

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App. §§101-111)

1. Person Reporting (Last name, first, middle initial) Kelley, Walter D., Jr.		2. Court or Organization United States District Court Eastern District of Virginia		3. Date of Report 8/19/05
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active		5. Report Type (check appropriate type) ___ Nomination, Date ___ ☒ Initial ___ Annual ___ Final		6. Reporting Period 1/1/04 - 12/31/04
7. Chambers or Office Address Walter Hoffman United States Courthouse 600 Granby Street, Room 329 Norfolk, VA 23510		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

☐

NONE (No reportable positions.)

1. Partner	Troutman Sanders LLP
2. General Partner	Limited Partnership # 1
3. Trustee	Trust # 1
4. Trustee	Trust # 2
5. Trustee	Trust # 3
6. Trustee	Trust # 4
7. Trustee	Trust # 5
8. Manager	LLC # 1
9. Manager	LLC # 2
10. Manager	LLC # 3
11. Director	Norfolk Botanical Garden Foundation
12. Director	Old Dominion University Board of Visitors

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE

PARTIES AND TERMS

☐

NONE (No reportable agreements.)

1	2001	Troutman Sanders LLP Retirement Plans (former law firm - no control) (rolled over into independent plan in 2005)
2	11/04	Troutman Sanders LLP - partnership capital returned per agreement

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

DATE

SOURCE AND TYPE

GROSS INCOME

A. Filer's Non-Investment Income

☐ NONE (No reportable non-investment income.)

1	2004	Troutman Sanders LLP - partnership distributions	\$ 250,000
2	2004	Regent University (teaching)	\$ 1.00
3			\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☒ NONE (No reportable non-investment income.)

1			
2			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Walter D. Kelley, Jr.

Date of Report

8/19/05

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

SOURCE

DESCRIPTION

☐ NONE (No such reportable reimbursements.)

1	Washington & Lee University School of Law	October 22 - Moot Court Competition (Transportation, Meals & Room)
2		
3		
4		
5		
6		
7		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

SOURCE

DESCRIPTION

VALUE

☐ NONE (No such reportable gifts.)

1	Federal Bar Association	Judicial Robe	\$ 232.50
2	Norfolk Portsmouth Bar	Gavel	\$ 100.00
3	Troutman Sanders LLP	Investiture Reception	\$ 20,000.00
4			\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
☐	NONE (No reportable liabilities.)		
1	Wachovia Bank fka South Trust Bank	Unsecured Line of Credit	K
2	Merrill Lynch	Margin Loan	K
3			
4			
5			

*Value Codes:	J=\$15,000 or less	K=\$15,001-\$50,000	L=\$50,001-\$100,000	M=\$100,001-\$250,000
	N=\$250,001-\$500,000	O=\$500,001-\$1,000,000	P1=\$1,000,001-\$5,000,000	P2=\$5,000,001-\$25,000,000
	P3=\$25,000,001-\$50,000,000	P4=\$50,000,001 or more		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

Description of Assets (including trust assets)	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amt. Code (A-H)	(2) Type (e.g. div., rent or int.)	(1) Value Code (J-P)	(2) Value Method (Q-W)	(1) Type (e.g. buy-sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month/Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, value, or transactions)									
1 Trust # 5	G	Div./Int.	P1	T					
- ML Cash Reserves									
2 - Clear Media Ltd.					Buy	12/30	K		
3 - AES Corp.					Buy	5/03	J		
4 - American Tower Corp.					Sell	11/03	J	D	
- American Tower Corp.					Sell	6/22	J	C	
- American Tower Corp.					Sell	1/13	J	Loss	

Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000	Value Codes: (See Col. C1, D3)	J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more	Value Method Codes: (See Col. C2)	Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market U=Book Value V=Other W=Estimated
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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place (X) after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Am't Code 1 (A-H)	Type (e.g., divid., rent or int.)	Value Code 2 (J-P)	Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code (A-H)	(5) Identify buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
5 - Autozone Inc.					Buy	11/24	K		
6 - Cincinnati Bell Inc.					Sell	11/16	J	Loss	
- Cincinnati Bell Inc.					Buy	3/18	J		
- CNA Surety Corp.					Sell	5/14	J	B	
- Comcast Corp.					Sell	8/13	J	Loss	
7 - Crown Holdings Inc.									
- Evergreen Res Inc.					Sell	7/26	J	C	
- Evergreen Res Inc.					Sell	4/22	J	C	
8 - Fairfax Finl Holdings Ltd.					Buy	10/07	J		
9 - Gladstone Coml Corp.					Buy	8/11	K		
- Gladstone Coml Corp.					Buy	5/21	J		
10 - Laidlaw Intl Inc.					Buy	3/31	J		
- Laidlaw Intl. Inc.					Buy	2/03	J		
11 - Liberty Media Corp.					Sell	9/22	J	Loss	
- Liberty Media Intl					Sell	8/17	J	A	
- Liberty Media Corp.					Buy	3/24	K		

1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4)	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$5,001-\$10,000 I=\$10,001-\$50,000	D=\$5,001-\$15,000 J=\$15,001-\$50,000	E=\$15,001-\$50,000 F=\$50,001-\$100,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D3)	K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P=\$1,000,001-\$25,000,000 Q=\$25,000,001-\$50,000,000	R=\$1,000,001-\$5,000,000 S=\$5,000,001-\$10,000,000 T=\$10,000,001-\$50,000,000 U=\$50,000,001-\$100,000,000 V=\$100,000,001-\$500,000,000 W=\$500,000,001-\$1,000,000,000	X=\$1,000,001-\$5,000,000 Y=\$5,000,001-\$10,000,000 Z=\$10,000,001-\$50,000,000 AA=\$50,000,001-\$100,000,000 AB=\$100,000,001-\$500,000,000 AC=\$500,000,001-\$1,000,000,000	AD=\$1,000,001-\$5,000,000 AE=\$5,000,001-\$10,000,000 AF=\$10,000,001-\$50,000,000 AG=\$50,000,001-\$100,000,000 AH=\$100,000,001-\$500,000,000 AI=\$500,000,001-\$1,000,000,000
3	Value Method Codes: Q=Appraisal (See Col. C2)	R=Cost (real estate only) U=Book value	S=Assessment V=Other	T=Cash/Market W=Estimated	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions *(includes those of spouse and dependent children. See pp. 34-57 of Instructions.)*

Description of Assets (including trust assets)	B. Income during reporting period		C. Gross Value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure:			
	Type (e.g. div., rent on int.) Asset Code (A-H)	Value Code (J-P)	Value Method Code (O-W)	Type (e.g. buy, sell, merger, redemption)	Date Month-Day	Value Code (J-P)	Gain Code (A-H)	Identify of buyer/seller (if private transaction)	
NONE (No reportable income, assets, or transactions)									
12 - MGI Pharma Inc.					Sell	1/22	K	E	
13 - Markel Corp. Holding Co.					Sell	12/23	J	B	
14 - Massey Energy Co.					Sell	11/23	K	E	
15 - Micros Sys Inc.					Sell	11/08	J	D	
- Micros Sys Inc.					Sell	11/30	J	D	
- Micros Sys Inc.					Sell	9/9	J	C	
- Micros Sys Inc.					Sell	3/23	J	D	
16 - Pioneer Natural Resources Co.									
17 - Saga Communications Inc.									
18 - Waste Management Inc.									
19 - Wellpoint Inc. fka Anthem Inc.					Buy	8/16	K		
20 - Wells Fargo & Co.									
- Haver County Wtr & Swr Bds									
- Manassas VA Municipal Bond									
- Virginia State Public School Authority Bond									
- Arlington County VA Public Improvement Bond									

1	Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P1=\$25,000,001-\$50,000,000	K=\$1-\$999 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P=\$1,000,001-\$5,000,000 P2=More than \$5,000,000	M=\$100,001-\$250,000 P3=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

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VII. Page 4 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place (X) after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period			
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)
	Am't. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	Date Month/ Day	Value Code2 (J-P)	Gain Code1 (A-H)
☐ NONE (No reportable income, assets, or transactions)								
- Richmond VA Public Utility Bond								
- American Capital World Growth & Income Fund					Buy	5/17	K	
- American Cap Inc. Bldr. Fund					Buy	5/17	K	
- American Washington Mut Investors Fund					Buy	5/17	K	
- ML Basic Value Fund								
- American High Income Municipal Bond Fund					Buy	2/04	K	
- American New Perspective Fund								
- American Small Cap World Fund								
- U.S. Treasury Note					Redeem	11/30	J	-
- U.S. Treasury Note					Buy	5/12	J	
- VHDA Bonds					Redeem	8/02	L	-
- VHDA Bonds					Redeem	7/01	L	-
- VHDA Bonds					Redeem	5/03	J	Loss
- Richmond VA Public Utility Bond					Redeem	8/12	J	
- Fairfax Cty EDA Bonds					Redeem	5/17	K	-
- Fairfax Cty EDA Bonds					Redeem	5/17	L	B

1. Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2. Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$250,000,001-\$500,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000	
3. Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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VII. Page 5 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of instructions.)

Description of Assets (including trust assets) <i>Place "X" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Asset Code ¹ (A-H)	Type (e.g., div., rent or int.)	Value Code ² (J-P)	Value Method Code ³ (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month Day	(3) Value Code ² (J-P)	(4) Gain Code ¹ (A-H)	(5) Identity of buyer/seller (if appropriate transaction)
☐ NONE (No reportable income, assets, or transactions)									
- Loudoun Co. Water & Sewer Bonds					Redeem	1/02	K		
TRUST # 2	F	Div./Int.	P1						
- ML Cash Reserves									
- Ford Motor Credit Bonds					Redeem	2/20	K		
- GMAC Bonds									
- Virginia Beach VA Development Authority Health Care Bond									
- Richmond VA Metropolitan Authority Expressway Bond									
- Norfolk IDA Bond									
- Henrico Co. Municipal Bond									
- Newport News Municipal Bond									
- Virginia State Public School Authority Bond									
- Virginia State Public Bldg. Bond									
- Virginia Multi Family Housing Bond									
- Fairfax County Public Improvement Bond									
- Virginia State Public Bldg. Authority Bond									
- Richmond Municipal Bond									
- Virginia Port Authority Bond									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$5,001-\$15,000	D=\$15,001-\$50,000 E=\$50,001-\$100,000	F=\$100,001-\$250,000 G=\$250,001-\$500,000	H=\$500,001-\$1,000,000 I=\$1,000,001-\$5,000,000	J=\$5,000,001-\$25,000,000 K=More than \$25,000,000
2	Value Codes: (See Col. C1, D3)	L=\$15,000 or less N=\$250,001-\$500,000 P1=\$25,000,001-\$50,000,000	M=\$15,001-\$50,000 O=\$500,001-\$1,000,000 P2=\$500,001-\$1,000,000	P=\$1,000,001-\$5,000,000 P3=\$5,000,001-\$25,000,000 P4=More than \$25,000,000				
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market			

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VII. Page 6 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period	E Transactions during reporting period If not exempt from disclosure			
	(1)	(2)	(1)	(2)		If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)		(2) Date Month Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
- AMB Property Corp. (REIT)									
- Hospitality PPTYS Trust (REIT)									
- Pepco Holdings Inc. Common Stock									
- Pub. Svc. Enterprise Group Common Stock									
- SouthTrust Corp. Common Stock									
- American Cap. Bldr. Fund									
- American High Income Municipal Bond Fund									
- Archstone Smith Trust (REIT)					Buy	4/27	K		
- Vornado Realty Trust (REIT)					Buy	4/27	K		
TRUST # 3	E	Div./Int.	P1	T					
- ML Cash Reserves									
- Amer. can Capital World									
- Amer. can Euro Pacific Growth Fund									
- American Small Cap Fund									
- American Fundamental Income Fund									
- American New Perspective Fund									
BROKERAGE ACCOUNT #1	A	Div./Int.	L	T					

1. Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$5,001-\$10,000 I=\$10,001-\$50,000	D=\$5,001-\$15,000 J=\$15,001-\$50,000 K=\$50,001-\$100,000 L=\$100,001-\$250,000 M=\$250,001-\$500,000 N=\$500,001-\$1,000,000 O=\$1,000,001-\$5,000,000 P=\$5,000,001-\$25,000,000 Q=\$25,000,001-\$50,000,000	E=\$15,001-\$50,000 F=\$50,001-\$100,000 G=\$100,001-\$500,000 H=\$500,001-\$1,000,000 I=\$1,000,001-\$5,000,000 J=\$5,000,001-\$25,000,000 K=\$25,000,001-\$50,000,000
2. Value Codes: (See Col. C1, D3)	J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P=\$1,000,001-\$5,000,000 Q=\$5,000,001-\$25,000,000 R=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P=\$1,000,001-\$5,000,000 Q=\$5,000,001-\$25,000,000 R=\$25,000,001-\$50,000,000	L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P=\$1,000,001-\$5,000,000 Q=\$5,000,001-\$25,000,000 R=\$25,000,001-\$50,000,000	M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P=\$1,000,001-\$5,000,000 Q=\$5,000,001-\$25,000,000 R=\$25,000,001-\$50,000,000	N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P=\$1,000,001-\$5,000,000 Q=\$5,000,001-\$25,000,000 R=\$25,000,001-\$50,000,000
3. Value Method Codes: (See Col. C2)	O=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 7 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(7) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
- ML Cash Reserves									
- American Tower Corp. Common Stock					Sell	11/04	J	C	
- AES Corp. Common Stock									
- Crown Holdings Inc. Common Stock									
- Cincinnati Bell Inc. Common Stock									
- Massey Energy Co. Common Stock									
- MGI Pharma Inc. Common Stock					Sell	11/04	K	B	
- Markel Corp. Common Stock									
- Mercantile Bank Shares Common Stock									
- Micros Systems Inc. Common Stock					Sell	11/04	J	D	
- Micros Systems Inc. Common Stock					Sell	11/04	J	D	
- Pioneer Natural Res. Common Stock									
- PMA Capital Corp. Common Stock									
- Waste Management Inc. Common Stock									
21 401(k) #1	E	Div./Int.	PI	T					
22 - AES Corp.									
23 - American Tower Corp.					Sell	11/03	K	D	
- American Tower Corp.					Sell	4/26	J	C	

1. Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4)	B=\$1,001-\$2,500 F=\$50,001-\$100,000	C=\$2,501-\$5,000 G=\$100,001-\$1,000,000	D=\$5,001-\$15,000 H=\$1,000,001-\$5,000,000	E=\$15,001-\$50,000 I=More than \$5,000,000
2. Value Codes: J=\$1,000 or less (See Col. C1, D3)	K=\$15,001-\$50,000 N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3. Value Method Codes: Q=Appraisal (See Col. C2)	R=Cost (real estate only) U=Book value	S=Assessment V=Other	T=Cash/Market	

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VII. Page 8 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-51 of Instructions.)

A Description of Assets (including trust assets) Place (X) after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (I-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-E)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
- American Tower Corp.					Sell	1/12	K	C	
24 - Autozone Inc.					Buy	11/24	L		
- Cardinal Finl Group					Sell	6/2	J	A	
- Cardinal Finl Group					Sell	5/14	J	A	
- Cardinal Finl Group					Merger	4/01			
- Cardinal Finl Group					Merger	4/15			
25 - Cincinnati Bell Inc.									
- Citizens Communication Co.					Sell	8/20	K	Loss	
- Citizens Communications Co.					Buy	6/29	K		
26 - Clear Media Limited					Buy	8/31	K		
- Comcast Corp.					Sell	8/13	K	C	
- Comcast Corp.					Buy	2/17	K		
27 - Crown Hldg Inc.									
28 - Fairfax Finl Hldg Ltd.					Buy	10/07	J		
- Fairfax Finl Hldg Ltd.					Buy	8/31	K		
29 - Gladstone Coml Corp.					Buy	8/11	K		
- Gladstone Coml Corp.					Buy	5/13	J		
- Host Marriott Finl					Sell	4/02	K	B	

1. Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000 F=\$50,001-\$100,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 I=\$5,000,001-\$50,000,000 J=\$50,000,001-\$100,000,000 K=\$100,000,001-\$250,000,000 L=\$250,000,001-\$500,000,000 M=\$500,000,001-\$1,000,000,000 N=\$1,000,000,001-\$5,000,000,000 O=\$5,000,000,001-\$10,000,000,000 P=\$10,000,000,001-\$50,000,000,000 Q=\$50,000,000,001-\$500,000,000,000 R=Cost (real estate only) S=Assessment T=Cash/Market U=Book value V=Other	2. Value Codes: (See Col. D1, D3)	3. Value Method Codes: (See Col. C2)
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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 9 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place "X" after each asset that is exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(3)	(4)	(1)	if not exempt from disclosure			
	Am't Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month/ Day	(3) Value Code2 (J-P)	(4) Gain/ Loss Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
30 - IPC Holdings Ltd.					Sell	1/21	K	B	
31 - Laidlaw Intl Inc.					Buy	3/29	K		
- Laidlaw Intl Inc.					Buy	2/03	K		
32 - Liberty Media Corp.					Sell	9/22	J	Loss	
- Liberty Media Corp.					Buy	3/24	K		
- Liberty Media Intl..					Sell	8/17	J	A	
33 - MGI Pharma Inc.					Sell	3/15	K	D	
34 - Markel Corp. Hldg Co.									
35 - Massey Energy Co.					Sell	11/23	K	D	
36 - Micros Sys Inc.					Sell	11/03	K	D	
- Micros Sys Inc.					Sell	11/ 0	K	D	
- Micros Sys Inc.					Sell	3/23	K	B	
- Micros Sys Inc.					Sell	1/22	J	B	
37 - PMA Cap Corp.					Buy	1/05	J		
38 - Pioneer Natural Resources Co.									
39 - Precision Auto Care Inc.									
40 - Saga Communications Inc.									
41 - Wachovia Corp. (fka Southtrust Corp.)					Merger	11/01			

1. Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$5,001-\$10,000 I=\$10,001-\$50,000	D=\$5,001-\$15,000 J=\$15,001-\$50,000 K=\$50,001-\$100,000 L=\$100,001-\$250,000 M=\$250,001-\$500,000 N=\$500,001-\$1,000,000 O=\$1,000,001-\$5,000,000 P=\$5,000,001-\$25,000,000 Q=More than \$25,000,000	E=\$15,001-\$50,000 F=\$50,001-\$100,000 G=\$100,001-\$250,000 H=\$250,001-\$500,000 I=\$500,001-\$1,000,000 J=\$1,000,001-\$5,000,000 K=\$5,000,001-\$25,000,000 L=More than \$25,000,000
2. Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000 Q=\$1,000,001-\$5,000,000	L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 P=\$500,001-\$1,000,000 Q=\$1,000,001-\$5,000,000	R=\$5,001-\$10,000 S=\$10,001-\$50,000 T=\$50,001-\$100,000 U=\$100,001-\$250,000 V=\$250,001-\$500,000 W=\$500,001-\$1,000,000 X=\$1,000,001-\$5,000,000 Y=\$5,000,001-\$25,000,000 Z=More than \$25,000,000	
3. Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 10 INVESTMENTS and TRUSTS -- income, value, transactions (includes those of spouse and dependent children. See pp. 34-57 of instructions.)

Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g. div. rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date Month-Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
42 - Waste Management Inc.									
43 - Wellpoint Inc. (fka Anthem)					Buy	8/16	K		
44 - Wells Fargo & Co.									
45 LIMITED PARTNERSHIP # 1	D	Div./Int.	M	T					
46 - Dominion Res Inc.									
47 - First Industrial Realty Trust									
48 - Mills Corp.									
49 - Precision Auto Care Inc.									
50 - Horizon Group					Sell	10/26	J	A	
51 - Growth Fund Amer Inc.					Sell	10/26	K	B	
- Note Receivable (from American Recovery Services, LLC)									
LLC #2									
SouthTrust Bank Account	A	Int.	J	T					
- Note Receivable (American Recovery Services)	A	Int.	J	U					
LLC # 1									
- Accounts Receivable		None	M	U					
- Note Receivable (William C. McKnew)			M	U					
LLC # 3									

1. Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000 F=\$50,001-\$100,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 I=\$5,000,001-\$25,000,000 J=\$25,000,001-\$50,000,000 K=\$50,001-\$100,000 L=\$100,001-\$250,000 M=\$250,001-\$500,000 N=\$500,001-\$1,000,000 O=\$1,000,001-\$5,000,000 P=\$5,000,001-\$25,000,000 Q=\$25,000,001-\$50,000,000 R=Cost (real estate only) S=Assessment T=Cash/Market U=Other V=Estimated	2. Value Codes: J=\$1,000 or less (See Col. C1, D3) K=\$1,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P=\$1,000,001-\$5,000,000 Q=\$5,000,001-\$25,000,000 R=\$25,000,001-\$50,000,000 S=\$50,001-\$100,000 T=\$100,001-\$250,000 U=\$250,001-\$500,000 V=\$500,001-\$1,000,000 W=\$1,000,001-\$5,000,000 X=\$5,000,001-\$25,000,000 Y=\$25,000,001-\$50,000,000 Z=\$50,001-\$100,000 AA=\$100,001-\$250,000 AB=\$250,001-\$500,000 AC=\$500,001-\$1,000,000 AD=\$1,000,001-\$5,000,000 AE=\$5,000,001-\$25,000,000 AF=\$25,000,001-\$50,000,000 AG=\$50,001-\$100,000 AH=\$100,001-\$250,000 AI=\$250,001-\$500,000 AJ=\$500,001-\$1,000,000 AK=\$1,000,001-\$5,000,000 AL=\$5,000,001-\$25,000,000 AM=\$25,000,001-\$50,000,000 AN=\$50,001-\$100,000 AO=\$100,001-\$250,000 AP=\$250,001-\$500,000 AQ=\$500,001-\$1,000,000 AR=\$1,000,001-\$5,000,000 AS=\$5,000,001-\$25,000,000 AT=\$25,000,001-\$50,000,000 AU=\$50,001-\$100,000 AV=\$100,001-\$250,000 AW=\$250,001-\$500,000 AX=\$500,001-\$1,000,000 AY=\$1,000,001-\$5,000,000 AZ=\$5,000,001-\$25,000,000 BA=\$25,000,001-\$50,000,000 BB=\$50,001-\$100,000 BC=\$100,001-\$250,000 BD=\$250,001-\$500,000 BE=\$500,001-\$1,000,000 BF=\$1,000,001-\$5,000,000 BG=\$5,000,001-\$25,000,000 BH=\$25,000,001-\$50,000,000 BI=\$50,001-\$100,000 BJ=\$100,001-\$250,000 BK=\$250,001-\$500,000 BL=\$500,001-\$1,000,000 BM=\$1,000,001-\$5,000,000 BN=\$5,000,001-\$25,000,000 BO=\$25,000,001-\$50,000,000 BP=\$50,001-\$100,000 BQ=\$100,001-\$250,000 BR=\$250,001-\$500,000 BS=\$500,001-\$1,000,000 BT=\$1,000,001-\$5,000,000 BU=\$5,000,001-\$25,000,000 BV=\$25,000,001-\$50,000,000 BW=\$50,001-\$100,000 BX=\$100,001-\$250,000 BY=\$250,001-\$500,000 BZ=\$500,001-\$1,000,000 CA=\$1,000,001-\$5,000,000 CB=\$5,000,001-\$25,000,000 CC=\$25,000,001-\$50,000,000 CD=\$50,001-\$100,000 CE=\$100,001-\$250,000 CF=\$250,001-\$500,000 CG=\$500,001-\$1,000,000 CH=\$1,000,001-\$5,000,000 CI=\$5,000,001-\$25,000,000 CJ=\$25,000,001-\$50,000,000 CK=\$50,001-\$100,000 CL=\$100,001-\$250,000 CM=\$250,001-\$500,000 CN=\$500,001-\$1,000,000 CO=\$1,000,001-\$5,000,000 CP=\$5,000,001-\$25,000,000 CQ=\$25,000,001-\$50,000,000 CR=\$50,001-\$100,000 CS=\$100,001-\$250,000 CT=\$250,001-\$500,000 CU=\$500,001-\$1,000,000 CV=\$1,000,001-\$5,000,000 CW=\$5,000,001-\$25,000,000 CX=\$25,000,001-\$50,000,000 CY=\$50,001-\$100,000 CZ=\$100,001-\$250,000 CA=\$250,001-\$500,000 CB=\$500,001-\$1,000,000 CC=\$1,000,001-\$5,000,000 CD=\$5,000,001-\$25,000,000 CE=\$25,000,001-\$50,000,000 CF=\$50,001-\$100,000 CG=\$100,001-\$250,000 CH=\$250,001-\$500,000 CI=\$500,001-\$1,000,000 CJ=\$1,000,001-\$5,000,000 CK=\$5,000,001-\$25,000,000 CL=\$25,000,001-\$50,000,000 CM=\$50,001-\$100,000 CN=\$100,001-\$250,000 CO=\$250,001-\$500,000 CP=\$500,001-\$1,000,000 CQ=\$1,000,001-\$5,000,000 CR=\$5,000,001-\$25,000,000 CS=\$25,000,001-\$50,000,000 CT=\$50,001-\$100,000 CU=\$100,001-\$250,000 CV=\$250,001-\$500,000 CW=\$500,001-\$1,000,000 CX=\$1,000,001-\$5,000,000 CY=\$5,000,001-\$25,000,000 CZ=\$25,000,001-\$50,000,000 DA=\$50,001-\$100,000 DB=\$100,001-\$250,000 DC=\$250,001-\$500,000 DD=\$500,001-\$1,000,000 DE=\$1,000,001-\$5,000,000 DF=\$5,000,001-\$25,000,000 DG=\$25,000,001-\$50,000,000 DH=\$50,001-\$100,000 DI=\$100,001-\$250,000 DJ=\$250,001-\$500,000 DK=\$500,001-\$1,000,000 DL=\$1,000,001-\$5,000,000 DM=\$5,000,001-\$25,000,000 DN=\$25,000,001-\$50,000,000 DO=\$50,001-\$100,000 DP=\$100,001-\$250,000 DQ=\$250,001-\$500,000 DR=\$500,001-\$1,000,000 DS=\$1,000,001-\$5,000,000 DT=\$5,000,001-\$25,000,000 DU=\$25,000,001-\$50,000,000 DV=\$50,001-\$100,000 DW=\$100,001-\$250,000 DX=\$250,001-\$500,000 DY=\$500,001-\$1,000,000 DZ=\$1,000,001-\$5,000,000 EA=\$5,000,001-\$25,000,000 EB=\$25,000,001-\$50,000,000 EC=\$50,001-\$100,000 ED=\$100,001-\$250,000 EE=\$250,001-\$500,000 EF=\$500,001-\$1,000,000 EG=\$1,000,001-\$5,000,000 EH=\$5,000,001-\$25,000,000 EI=\$25,000,001-\$50,000,000 EJ=\$50,001-\$100,000 EK=\$100,001-\$250,000 EL=\$250,001-\$500,000 EM=\$500,001-\$1,000,000 EN=\$1,000,001-\$5,000,000 EO=\$5,000,001-\$25,000,000 EP=\$25,000,001-\$50,000,000 EQ=\$50,001-\$100,000 ER=\$100,001-\$250,000 ES=\$250,001-\$500,000 ET=\$500,001-\$1,000,000 EU=\$1,000,001-\$5,000,000 EV=\$5,000,001-\$25,000,000 EW=\$25,000,001-\$50,000,000 EX=\$50,001-\$100,000 EY=\$100,001-\$250,000 EZ=\$250,001-\$500,000 FA=\$500,001-\$1,000,000 FB=\$1,000,001-\$5,000,000 FC=\$5,000,001-\$25,000,000 FD=\$25,000,001-\$50,000,000 FE=\$50,001-\$100,000 FF=\$100,001-\$250,000 FG=\$250,001-\$500,000 FH=\$500,001-\$1,000,000 FI=\$1,000,001-\$5,000,000 FJ=\$5,000,001-\$25,000,000 FK=\$25,000,001-\$50,000,000 FL=\$50,001-\$100,000 FM=\$100,001-\$250,000 FN=\$250,001-\$500,000 FO=\$500,001-\$1,000,000 FP=\$1,000,001-\$5,000,000 FQ=\$5,000,001-\$25,000,000 FR=\$25,000,001-\$50,000,000 FS=\$50,001-\$100,000 FT=\$100,001-\$250,000 FU=\$250,001-\$500,000 FV=\$500,001-\$1,000,000 FW=\$1,000,001-\$5,000,000 FX=\$5,000,001-\$25,000,000 FY=\$25,000,001-\$50,000,000 FZ=\$50,001-\$100,000 GA=\$100,001-\$250,000 GB=\$250,001-\$500,000 GC=\$500,001-\$1,000,000 GD=\$1,000,001-\$5,000,000 GE=\$5,000,001-\$25,000,000 GF=\$25,000,001-\$50,000,000 GG=\$50,001-\$100,000 GH=\$100,001-\$250,000 GI=\$250,001-\$500,000 GJ=\$500,001-\$1,000,000 GK=\$1,000,001-\$5,000,000 GL=\$5,000,001-\$25,000,000 GM=\$25,000,001-\$50,000,000 GN=\$50,001-\$100,000 GO=\$100,001-\$250,000 GP=\$250,001-\$500,000 GQ=\$500,001-\$1,000,000 GR=\$1,000,001-\$5,000,000 GS=\$5,000,001-\$25,000,000 GT=\$25,000,001-\$50,000,000 GU=\$50,001-\$100,000 GV=\$100,001-\$250,000 GW=\$250,001-\$500,000 GX=\$500,001-\$1,000,000 GY=\$1,000,001-\$5,000,000 GZ=\$5,000,001-\$25,000,000 HA=\$25,000,001-\$50,000,000 HB=\$50,001-\$100,000 HC=\$100,001-\$250,000 HD=\$250,001-\$500,000 HE=\$500,001-\$1,000,000 HF=\$1,000,001-\$5,000,000 HG=\$5,000,001-\$25,000,000 HH=\$25,000,001-\$50,000,000 HI=\$50,001-\$100,000 HJ=\$100,001-\$250,000 HK=\$250,001-\$500,000 HL=\$500,001-\$1,000,000 HM=\$1,000,001-\$5,000,000 HN=\$5,000,001-\$25,000,000 HO=\$25,000,001-\$50,000,000 HP=\$50,001-\$100,000 HQ=\$100,001-\$250,000 HR=\$250,001-\$500,000 HS=\$500,001-\$1,000,000 HT=\$1,000,001-\$5,000,000 HU=\$5,000,001-\$25,000,000 HV=\$25,000,001-\$50,000,000 HW=\$50,001-\$100,000 HX=\$100,001-\$250,000 HY=\$250,001-\$500,000 HZ=\$500,001-\$1,000,000 IA=\$1,000,001-\$5,000,000 IB=\$5,000,001-\$25,000,000 IC=\$25,000,001-\$50,000,000 ID=\$50,001-\$100,000 IE=\$100,001-\$250,000 IF=\$250,001-\$500,000 IG=\$500,001-\$1,000,000 IH=\$1,000,001-\$5,000,000 II=\$5,000,001-\$25,000,000 IJ=\$25,000,001-\$50,000,000 IK=\$50,001-\$100,000 IL=\$100,001-\$250,000 IM=\$250,001-\$500,000 IN=\$500,001-\$1,000,000 IO=\$1,000,001-\$5,000,000 IP=\$5,000,001-\$25,000,000 IQ=\$25,000,001-\$50,000,000 IR=\$50,001-\$100,000 IS=\$100,001-\$250,000 IT=\$250,001-\$500,000 IU=\$500,001-\$1,000,000 IV=\$1,000,001-\$5,000,000 IW=\$5,000,001-\$25,000,000 IX=\$25,000,001-\$50,000,000 IY=\$50,001-\$100,000 IZ=\$100,001-\$250,000 JA=\$250,001-\$500,000 JB=\$500,001-\$1,000,000 JC=\$1,000,001-\$5,000,000 JD=\$5,000,001-\$25,000,000 JE=\$25,000,001-\$50,000,000 JF=\$50,001-\$100,000 JG=\$100,001-\$250,000 JH=\$250,001-\$500,000 JI=\$500,001-\$1,000,000 JJ=\$1,000,001-\$5,000,000 JK=\$5,000,001-\$25,000,000 JL=\$25,000,001-\$50,000,000 JM=\$50,001-\$100,000 JN=\$100,001-\$250,000 JO=\$250,001-\$500,000 JP=\$500,001-\$1,000,000 JQ=\$1,000,001-\$5,000,000 JR=\$5,000,001-\$25,000,000 JS=\$25,000,001-\$50,000,000 JT=\$50,001-\$100,000 JU=\$100,001-\$250,000 JV=\$250,001-\$500,000 JW=\$500,001-\$1,000,000 JX=\$1,000,001-\$5,000,000 JY=\$5,000,001-\$25,000,000 JZ=\$25,000,001-\$50,000,000 KA=\$50,001-\$100,000 KB=\$100,001-\$250,000 KC=\$250,001-\$500,000 KD=\$500,001-\$1,000,000 KE=\$1,000,001-\$5,000,000 KF=\$5,000,001-\$25,000,000 KG=\$25,000,001-\$50,000,000 KH=\$50,001-\$100,000 KI=\$100,001-\$250,000 KJ=\$250,001-\$500,000 KK=\$500,001-\$1,000,000 KL=\$1,000,001-\$5,000,000 KM=\$5,000,001-\$25,000,000 KN=\$25,000,001-\$50,000,000 KO=\$50,001-\$100,000 KP=\$100,001-\$250,000 KQ=\$250,001-\$500,000 KR=\$500,001-\$1,000,000 KS=\$1,000,001-\$5,000,000 KT=\$5,000,001-\$25,000,000 KU=\$25,000,001-\$50,000,000 KV=\$50,001-\$100,000 KW=\$100,001-\$250,000 KX=\$250,001-\$500,000 KY=\$500,001-\$1,000,000 KZ=\$1,000,001-\$5,000,000 LA=\$5,000,001-\$25,000,000 LB=\$25,000,001-\$50,000,000 LC=\$50,001-\$100,000 LD=\$100,001-\$250,000 LE=\$250,001-\$500,000 LF=\$500,001-\$1,000,000 LG=\$1,000,001-\$5,000,000 LH=\$5,000,001-\$25,000,000 LI=\$25,000,001-\$50,000,000 LJ=\$50,001-\$100,000 LK=\$100,001-\$250,000 LL=\$250,001-\$500,000 LM=\$500,001-\$1,000,000 LN=\$1,000,001-\$5,000,000 LO=\$5,000,001-\$25,000,000 LP=\$25,000,001-\$50,000,000 LQ=\$50,001-\$100,000 LR=\$100,001-\$250,000 LS=\$250,001-\$500,000 LT=\$500,001-\$1,000,000 LU=\$1,000,001-\$5,000,000 LV=\$5,000,001-\$25,000,000 LW=\$25,000,001-\$50,000,000 LX=\$50,001-\$100,000 LY=\$100,001-\$250,000 LZ=\$250,001-\$500,000 MA=\$500,001-\$1,000,000 MB=\$1,000,001-\$5,000,000 MC=\$5,000,001-\$25,000,000 MD=\$25,000,001-\$50,000,000 ME=\$50,001-\$100,000 MF=\$100,001-\$250,000 MG=\$250,001-\$500,000 MH=\$500,001-\$1,000,000 MI=\$1,000,001-\$5,000,000 MJ=\$5,000,001-\$25,000,000 MK=\$25,000,001-\$50,000,000 ML=\$50,001-\$100,000 MN=\$100,001-\$250,000 MO=\$250,001-\$500,000 MP=\$500,001-\$1,000,000 MQ=\$1,000,001-\$5,000,000 MR=\$5,000,001-\$25,000,000 MS=\$25,000,001-\$50,000,000 MT=\$50,001-\$100,000 MU=\$100,001-\$250,000 MV=\$250,001-\$500,000 MW=\$500,001-\$1,000,000 MX=\$1,000,001-\$5,000,000 MY=\$5,000,001-\$25,000,000 MZ=\$25,000,001-\$50,000,000 NA=\$100,001-\$250,000 NB=\$250,001-\$500,000 NC=\$500,001-\$1,000,000 ND=\$1,000,001-\$5,000,000 NE=\$5,000,001-\$25,000,000 NF=\$25,000,001-\$50,000,000 NG=\$50,001-\$100,000 NH=\$100,001-\$250,000 NI=\$250,001-\$500,000 NJ=\$500,001-\$1,000,000 NK=\$1,000,001-\$5,000,000 NL=\$5,000,001-\$25,000,000 NM=\$25,000,001-\$50,000,000 NO=\$50,001-\$100,000 NP=\$100,001-\$250,000 NQ=\$250,001-\$500,000 NR=\$500,001-\$1,000,000 NS=\$1,000,001-\$5,000,000 NT=\$5,000,001-\$25,000,000 NU=\$25,000,001-\$50,000,000 NV=\$50,001-\$100,000 NW=\$100,001-\$250,000 NX=\$250,001-\$500,000 NY=\$500,001-\$1,000,000 NZ=\$1,000,001-\$5,000,000 OA=\$25,000,001-\$50,000,000 OB=\$50,001-\$100,000 OC=\$100,001-\$250,000 OD=\$250,001-\$500,000 OE=\$500,001-\$1,000,000 OF=\$1,000,001-\$5,000,000 OG=\$5,000,001-\$25,000,000 OH=\$25,000,001-\$50,000,000 OI=\$50,001-\$100,000 OJ=\$100,001-\$250,000 OK=\$250,001-\$500,000 OL=\$500,001-\$1,000,000 OM=\$1,000,001-\$5,000,000 ON=\$5,000,001-\$25,000,000 OO=\$25,000,001-\$50,000,000 OP=\$50,001-\$100,000 OQ=\$100,001-\$250,000 OR=\$250,001-\$500,000 OS=\$500,001-\$1,000,000 OT=\$1,000,001-\$5,000,000 OU=\$5,000,001-\$25,000,000 OV=\$25,000,001-\$50,000,000 OW=\$50,001-\$100,000 OX=\$100,001-\$250,000 OY=\$250,001-\$500,000 OZ=\$500,001-\$1,000,000 PA=\$1,000,001-\$5,000,000 PB=\$5,000,001-\$25,000,000 PC=\$25,000,001-\$50,000,000 PD=\$50,001-\$100,000 PE=\$100,001-\$250,000 PF=\$250,001-\$500,000 PG=\$500,001-\$1,000,000 PH=\$1,000,001-\$5,000,000 PI=\$5,000,001-\$25,000,000 PJ=\$25,000,001-\$50,000,000 PK=\$50,001-\$100,000 PL=\$100,001-\$250,000 PM=\$250,001-\$500,000 PN=\$500,001-\$1,000,000 PO=\$1,000,001-\$5,000,000 PP=\$5,000,001-\$25,000,000 PQ=\$25,000,001-\$50,000,000 PR=\$50,001-\$100,000 PS=\$100,001-\$250,000 PT=\$250,001-\$500,000 PU=\$500,001-\$1,000,000 PV=\$1,000,001-\$5,000,000 PW=\$5,000,001-\$25,000,000 PX=\$25,000,001-\$50,000,000 PY=\$50,001-\$100,000 PZ=\$100,001-\$250,000 QA=\$250,001-\$500,000 QB=\$500,001-\$1,000,000 QC=\$1,000,001-\$5,000,000 QD=\$5,000,001-\$25,000,000 QE=\$25,000,001-\$50,000,000 QF=\$50,001-\$100,000 QG=\$100,001-\$250,000 QH=\$250,001-\$500,000 QI=\$500,001-\$1,000,000 QJ=\$1,000,001-\$5,000,000 QK=\$5,000,001-\$25,000,000 QL=\$25,000,001-\$50,000,000 QM=\$50,001-\$100,000 QN=\$100,001-\$250,000 QO=\$250,001-\$500,000 QP=\$500,001-\$1,000,000 QQ=\$1,000,001-\$5,000,000 QR=\$5,000,001-\$25,000,000 QS=\$25,000,001-\$50,000,000 QT=\$50,001-\$100,000 QU=\$100,001-\$250,000 QV=\$250,001-\$500,000 QW=\$500,001-\$1,0
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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 12 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 54-57 of Instructions.)

Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B -- Income during reporting period		C -- Gross value at end of reporting period		D -- Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code (A-H)	Type (e.g. div., rent, int.)	Value Code (J-B)	Value Method Code (Q-W)	Type (e.g. buy/sell, merger, redemption)	(2) Date Month/Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
63 - ML Intl Value Fund									
64 - ML Large Cap Core Fund									
65 - ML Pacific Fund									
66 - ML Small Cap Growth Fund									
67 - ML Value Opp Fund									
68 - ML Bond Fund High Inc.									
- ML Bond Fund Core Bond									
- ML Low Duration Fund									
- Retirement Reserves CL									
- ML Intl Equity Fund									
- ML Small Cap Value Fund									
401(k) # 2									
- Wachovia Bank	A	Int.	L	T					
TRUST # 4	B	Div./Int.	M	T					
- ML Cash Reserves									
- Putnam Mid Cap Value Fund									
- Putnam International Equity Fund									
- Putnam Growth Opps. Fund									

1. Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4); B=\$1,001-\$2,500; C=\$2,501-\$5,000; D=\$5,001-\$15,000; E=\$15,001-\$50,000; F=\$50,001-\$100,000; G=\$100,001-\$1,000,000; H=\$1,000,001-\$5,000,000; I=\$5,000,001-\$25,000,000; J=\$25,000,001-\$50,000,000; K=\$50,000,001-\$100,000,000; L=\$100,000,001-\$250,000,000; M=\$250,000,001-\$500,000,000; N=\$500,000,001-\$1,000,000,000; O=\$1,000,000,001-\$5,000,000,000; P=\$5,000,000,001-\$25,000,000,000; Q=\$25,000,000,001-\$50,000,000,000; R=More than \$50,000,000,000	2. Value Codes: J=\$15,000 or less (See Col. C1, D3); K=\$15,001-\$50,000; L=\$50,001-\$100,000; M=\$100,001-\$250,000; N=\$250,001-\$500,000; O=\$500,001-\$1,000,000; P=\$1,000,001-\$5,000,000; Q=\$5,000,001-\$25,000,000; R=\$25,000,001-\$50,000,000; S=\$50,000,001-\$100,000,000; T=\$100,000,001-\$250,000,000; U=\$250,000,001-\$500,000,000; V=\$500,000,001-\$1,000,000,000; W=\$1,000,000,001-\$5,000,000,000; X=\$5,000,000,001-\$25,000,000,000; Y=\$25,000,000,001-\$50,000,000,000; Z=More than \$50,000,000,000	3. Value Method Codes: Q=Appraisal; R=Cost (real estate only); S=Assessment; T=Cash/Market; U=Book Value; V=Other; W=Estimated
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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VII. Page 13 INVESTMENTS and TRUSTS -- income, value, transactions (includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

Description of Assets (including trust assets) <i>Place "X" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	Date: Month Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
- Putnam Income Fund									
401(k) # 3	A	Div./Int.	K	T					
- Vanguard Wellesley Income Fund									
- Vanguard 500 Index									
- Vanguard Small-Cap Index Fund									

1. Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4)	B=\$1,001-\$2,500 E=\$50,001-\$100,000	C=\$2,501-\$5,000 G=\$100,001-\$1,000,000	D=\$5,001-\$15,000 H1=\$1,000,001-\$5,000,000 H2=More than \$5,000,000	E=\$15,001-\$50,000 F=\$50,001-\$100,000
2. Value Codes: J=\$15,000 or less (See Col. C1, D3)	K=\$15,001-\$50,000 N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	L=\$50,001-\$100,000 O=\$500,001-\$1,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000	
3. Value Method Codes: Q=Appraisal (See Col. G2)	R=Cost (real estate only) U=Book value	S=Assessment V=Other	T=Cash/Market W=Estimated	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date 8/19/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544