

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Baylson, Michael M	2. Court or Organization U.S.D.C. Eastern Dist. Of Pa.	3. Date of Report 05/09/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 3810 U.S. Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Conservation Center for Art and Historic Artifacts
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2002	Duane Morris LLP; \$80,000 per year for five years, commencing in 2003.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Philadelphia Fertility Institute
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. New York Intellectual Property Law Association	Travel expenses to New York City for Annual Dinner in Honor of the Federal Judiciary
2. Lawyers for Civil Justice	Travel expenses to New York City for Lawyers for Civil Justice Membership Conference
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☐ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Ameritrade	margin loan	K
2.	Wachovia Securities	margin loan	K
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Avaya		None	J	T	sell partial	11/08	J	A	
2. Bellsouth Corp.		None			sell	02/01	K	A	
3. Exxon Mobil Corp.	B	Dividend	L	T	sell partial	var	L	E	
4. Motorola Inc.	A	Dividend			sell	var	J	A	
5. Qwest Communications Intn. Inc.		None			sell	11/08	J	A	
6. SBC Communications Inc.		None			merger	01/01	L	A	
7. Verizon Communications	C	Dividend	M	T	sell partial	12/26	K	A	
8. Viacom Inc. Class B		None	J	T	sell	09/27	J	A	
9. Israel State 15 Yr Dollar Current Income Bond 7th	A	Interest	J	T					
10. Command Money Fund	A	Interest	J	T					
11. AT&T Corp.	A	Dividend	M	T					
12. Bank of America	C	Dividend	L	T					
13. BP Plc Sponsored ADR	C	Dividend	L	T					
14. Certegy Inc.		None			merger	02/01	K	A	
15. Fidelity National Information Services		None	K	T	merger	02/01	K		
16. Choicepoint Inc.		None	K	T					
17. Comcast Corp. Class A		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. Comcast Corp. Class A Special		None	K	T					
19. Conoco Inc. Class B	A	Dividend	K	T					
20. Delphi Automotive Systems Corp.		None	J	T					
21. DuPont E.I. DeNemours & Co.	A	Dividend			sell	var	J	A	
22. Eastman Chemical Co.	A	Dividend			sell	08/23	J	A	
23. Eastman Kodak Co.	A	Dividend			sell	08/23	J	A	
24. Equifax Inc.	A	Dividend	K	T					
25. Exelon Corp.	C	Dividend	L	T					
26. E4L Inc.		None	J	T					
27. Freescale Conductor		None			sell	var	J	A	
28. General Electric Co.	C	Dividend	M	T					
29. General Motors Corp.	A	Dividend	J	T					
30. Goodyear Tire		None			sell	03/23	J	A	
31. General Motors Corp. Class H New		None	J	T					
32. Hudson United Bancorp.	A	Dividend			redemption	02/14	K	E	
33. International Business Machines	A	Dividend	L	T					
34. J.P. Morgan Chase & Co. Common New	B	Dividend	K	T					

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35. Keycorp. New	A	Dividend	J	T	sell partial	08/23	J	A	
36. Lucent Technologies Inc.		None			merger	12/01	J	A	
37. Alcatel-Lucent		None	J	T	merger	12/01	J		
38. MHM Services Inc.		None	J	T					
39. Motorola Inc.	A	Dividend	J	T	sell partial	08/23	J	B	
40. NCR Corp.		None	J	T					
41. News Corporation Limited ADR New		None			sell	03/23	J	A	
42. PNC Financial Services Corp.	C	Dividend	M	T	sell partial	02/17	J	C	
43. Prologis Trust SBI	B	Dividend	L	T					
44. Tele Norte Leste Participacoes ADR		None			sell	02/17	J	A	
45. Telecomunicacoes De Sao Paulo Sponsored ADR		None			sell	02/17	J	A	
46. Telefonica De Espana SA Sponsored ADR		None			sell	02/17	J	A	
47. TPI Enterprise, Inc.		None	J	T					
48. Wachovia Corp. 2nd	C	Dividend	K	T					
49. Walmart De Mexico SA Sponsored ADR		None	J	T					
50. Western Digital Corp. Del		None	J	T					
51. Telecomunicacoes Brasileiras SA Telebras		None			sell	002/1	J	A	

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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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Pr.									
52. Telecommunicacoes Brasileiras SA Spon ADR		None			sell	02/17	K	A	
53. Telefonica Data Brasil Holdings Spon ADR		None			sell	07/19	J	A	
54. Franklin Mutual Ser Fund Inc.	C	Dividend	K	T					
55. Munder Funds Inc. Netnet Fund Class C		None	J	T					
56. CMF Money Market Portfolio		None	J	T					
57. Bestnet Communications Inc.		None			merger	07/27	J	A	
58. Oncologix Tech Inc.		None	J	T	merger	07/27	J		
59. Comcast Corp. Class A		None	J	T					
60. Comcast Corp. Class A Special		None	J	T					
61. Hudson United Bancorp.		None			redemption	02/14	K	E	
62. Menlo Acquisitions Corp.	A	Dividend	K	T					
63. PNC Financial Services Group Inc.	A	Dividend	J	T					
64. Bay View Capital Corp.		None			merger	05/01	J	A	
65. Great Lakes Bancorp, Inc.		None	J	T	merger	05/01	J		
66. Bestnet Communications Corp.		None			merger	07/27	J	A	
67. Oncologix Tech Inc.		None	J	T	merger	07/27	J		

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68. Cisco Systems Inc.		None	J	T					
69. CBRX		None	J	T	sell partial	11/22	J	A	
70. Covad Communications Group		None	J	T					
71. Salix		None	K	T	sell partial	02/16	J	A	
72. Intel Corp.		None	K	T					
73. Lucent Technologies, Inc.		None			merger	12/01	J	A	
74. Alcatel-Lucent		None	J	T	merger	12/01	J		
75. Nokia Corp. ADR			K	T	sell partial	11/07	K	D	
76. Oracle Corp.					sell	08/10	J	D	
77. Qualcomm Communications	A	Dividend	K	T					
78. Qwest Communications International Inc.			J	T					
79. Rite Aid Corp.			K	T					
80. Safeguard Scientifics Inc.			J	T					
81. Sun Microsystems Inc.			J	T	sell partial	12/18	J	A	
82. Worldcom Inc.			J	T					
83. Government of Israel	A	Interest	J	T					
84. Advanced Reproductive Care		None	J	W					

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85. Baumrin et al Partnership		None	K	W					
86. BC Partnership	G	Rent	O	W					
87. Vanguard Star Fund					sell	04/17	M		
88. Philadelphia Fertility Institute	G	Distribution	N	U					
89. Pennsylvania Reproductive Assoc.		None	M	U					
90. Clinton Endocrine Assoc.		None	L	U					
91. Fertility Testing Lab		None	J	U					
92. Vanguard Prime Money Market Fund		None			sell	01/01	J		
93. Vanguard Prime Money Market Fund		None			sell	01/01	J		
94. Vanguard High Yield Corp. Fund		None			sell	01/01	J		
95. Brandywine Mutual Fund	A	Dividend	K	T	sell partial	09/17	N	G	
96. MSDW UGMA Equity	B	Dividend	K	T					
97. MSDW UGMA Small Cap	B	Dividend	L	T					
98. MSDW UGMA Mid Cap Growth	B	Dividend	L	T					
99. IRA #3 - Great Western Account (now Principal)		Dividend	N	T					
100. Honeywell	A	Dividend			sell	08/24	J	C	
101. Washington Mutual	A	Dividend	J	T					

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102. Greenspan-Baylson Partnership	D	Int./Div.	L	U	buy/sell	var	K	E	
103. Agere System Inc.		None	J	T					
104. Nortel		None	J	T					
105. Taro		None	J	T	buy	var	J		
106. Teva		None	J	T					
107. BB Partnership	B	Interest	K	W					
108. Zabecor		None	K	W					
109. Planet Data Acq.		None	K	W					
110. MSDW Fixed Income		None			sell	04/17	M		
111. Gabelli Asset Fund		None			sell	01/01	M		
112. Planet Data Acq. Note Receivable	C	Interest	K	U					
113. Schwab Adv Cash Reserve - Brokerage #1	A	Dividend	J	T	buy	01/17	K		
114. DFA Emerging Mkts - Brokerage #1	A	Dividend	K	T	buy	01/17	K		
115. DFA Intl Small Value - Brokerage #1	B	Dividend	K	T	buy	01/17	K		
116. DFA Tax Mgd Intl Value - Brokerage #1	B	Dividend	K	T	buy	01/17	K		
117. DFA Tax Mgd US Small - Brokerage #1	B	Dividend	K	T	buy	01/17	K		
118. DFA US Micro - Brokerage #1	B	Dividend	J	T	buy	01/17	J		

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

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B = \$1,001 - \$2,500

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O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
119. First Eagle Overseas - Brokerage #1	C	Dividend	K	T	buy	01/17	K		
120. Hotchkis & Wiley Core Value - Brokerage #1	B	Dividend	L	T	buy	01/17	L		
121. Janus Overseas - Brokerage #1	A	Dividend	K	T	buy	01/17	K		
122. Royce Value Plus - Brokerage #1	A	Dividend	K	T	buy	01/17	J		
123. Thornburg Intl Value - Brokerage #1	A	Dividend	K	T	buy	01/17	K		
124. Westcore Intl Frontier - Brokerage #1	A	Dividend	K	T	buy	01/17	J		
125. Schwab Adv Cash Reserve - IRA #1	B	Dividend	K	T	buy	01/03	K		
126. Schwab Value Advantage - IRA #1	D	Dividend	M	T	buy	01/03	M		
127. DFA One Year Fixed Income - IRA #1	D	Dividend	N	T	buy	01/03	N		
128. Adams Harkness Small Cap Growth - IRA #1		None	L	T	buy	01/03	L		
129. Brandywine Fund - IRA #1	A	Dividend	M	T	buy	01/03	M		
130. DFA Emerging Mkts - IRA #1	B	Dividend	L	T	buy	01/03	L		
131. DFA Intl Small Value - IRA #1	D	Dividend	M	T	buy	01/03	M		
132. DFA Intl Value - IRA #1	D	Dividend	M	T	buy	01/03	M		
133. DFA US Large Value - IRA #1	C	Dividend	M	T	buy	01/03	M		
134. DFA US Small Value - IRA #1	D	Dividend	L	T	buy	01/03	L		
135. DFA US Micro - IRA #1	C	Dividend	L	T	buy	01/03	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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Name of Person Reporting

Baylson, Michael M

Date of Report

05/09/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
136. Dodge & Cox Stock - IRA #1	D	Dividend	L	T	buy	01/03	M		
137. First Eagle Overseas - IRA #1	D	Dividend	L	T	buy	01/03	L		
138. Hotchkis & Wiley Core Value - IRA #1	C	Dividend	M	T	buy	01/03	M		
139. Janus Mid Cap Value - IRA #1	D	Dividend	M	T	buy	01/03	M		
140. Janus Overseas - IRA #1	B	Dividend	M	T	buy	01/03	L		
141. Morgan Stanley Emerging Mkts - IRA #1	D	Dividend	L	T	buy	01/03	L		
142. Morgan Stanley Intl Eqty Fund - IRA #1	E	Dividend	M	T	buy	01/03	M		
143. NB Fasciano - IRA #1	C	Dividend	L	T	buy	01/03	L		
144. Royce Opportunity - IRA #1	D	Dividend	K	T	buy	01/03	K		
145. Royce Value Plus - IRA #1	A	Dividend	K	T	buy	01/03	K		
146. Thornburg Intl Value - IRA #1	A	Dividend	K	T	buy	01/03	K		
147. Vanguard Growth Eqty - IRA #1		None	M	T	buy	01/03	M		
148. Westcore Growth - IRA #1	A	Dividend	L	T	buy	01/03	L		
149. Westcore Intl Frontier - IRA #1	A	Dividend	L	T	buy	01/03	L		
150. Westcore Mid Cap Value - IRA #1	C	Dividend	M	T	buy	01/03	M		
151. Westcore MIDCO Growth - IRA #1	E	Dividend	M	T	buy	01/03	M		
152. William Blair Intl Growth - IRA #1	D	Dividend	M	T	buy	01/03	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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Name of Person Reporting

Baylson, Michael M

Date of Report

05/09/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
153. William Blair Intl Small Cap Growth - IRA #1	A	Dividend	K	T	buy	01/03	K		
154. William Blair Large Cap Growth - IRA #1		None	L	T	buy	01/03	L		
155. Schwab Adv Cash Reserve - IRA #2	A	Dividend	K	T	buy	01/03	K		
156. Schwab Value Advantage - IRA #2	D	Dividend	M	T	buy	01/03	M		
157. DFA One Year Fixed Income - IRA #2	D	Dividend	M	T	buy	01/03	M		
158. Adams Harkness Small Cap Growth - IRA #2		None	K	T	buy	01/03	K		
159. Brandywine Fund - IRA #2	A	Dividend	L	T	sell partial	01/03	O		
160. DFA Emerging Mkts - IRA #2	B	Dividend	L	T	buy	01/03	K		
161. DFA Intl Small Value - IRA #2	D	Dividend	M	T	buy	01/03	L		
162. DFA Intl Value - IRA #2	C	Dividend	M	T	buy	01/03	L		
163. DFA US Large Value - IRA #2	C	Dividend	L	T	buy	01/03	L		
164. DFA US Small Value - IRA #2	D	Dividend	L	T	buy	01/03	L		
165. DFA US Micro - IRA #2	C	Dividend	K	T	buy	01/03	K		
166. First Eagle Overseas - IRA #2	D	Dividend	L	T	buy	01/03	K		
167. Hotchkis & Wiley Core Value - IRA #2	B	Dividend	L	T	buy	01/03	L		
168. Janus Mid Cap Value - IRA #2	D	Dividend	M	T	buy	01/03	L		
169. Janus Overseas - IRA #2	B	Dividend	L	T	buy	01/03	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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Baylson, Michael M

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
170. Morgan Stanley Emerging Mkts - IRA #2	D	Dividend	L	T	buy	01/03	K		
171. Morgan Stanley Intl Eqty Fund - IRA #2	E	Dividend	M	S	buy	01/03	J		
172. Morgan Stanley Trust Value - IRA #2	D	Dividend	L	T	sell partial	01/03	K		
173. NB Fasciano - IRA #2	C	Dividend	L	T	buy	01/03	K		
174. Royce Opportunity - IRA #2	C	Dividend	K	T	buy	01/03	K		
175. Royce Value Plus - IRA #2	A	Dividend	K	T	buy	01/03	K		
176. Thornburg Intl Value - IRA #2	A	Dividend	K	T	buy	01/03	K		
177. Vanguard Growth Eqty - IRA #2		None	M	T	buy	01/03	M		
178. Westcore Growth - IRA #2	A	Dividend	L	T	buy	01/03	L		
179. Westcore Intl Frontier - IRA #2	A	Dividend	K	T	buy	01/03	K		
180. Westcore Mid Cap Value - IRA #2	C	Dividend	M	T	buy	01/03	L		
181. Westcore MIDCO Growth - IRA #2	D	Dividend	L	T	buy	01/03	L		
182. William Blair Intl Growth - IRA #2	D	Dividend	L	T	buy	01/03	L		
183. William Blair Intl Small Cap Growth - IRA #2	A	Dividend	J	T	buy	01/03	J		
184. William Blair Large Cap Growth - IRA #2		None	L	T	buy	01/03	L		
185. Pepco Holdings, Inc.	A	Dividend			sell	09/27	J		See Part VIII.
186. CBS Corp. (from Verizon split)		None			split	01/01	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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Name of Person Reporting

Baylson, Michael M

Date of Report

05/09/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
187. CBS Corp. (from Verizon split)		None			sell	11/08	J	A	
188. Idearc Inc.		None	J	T	spinoff/sell	11/20	J	A	
189. Hewlett Packard		None			sell	03/23	J	A	See Part VIII.
190. AXA	A	Dividend	J	T					See Part VIII.

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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Baylson, Michael M

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report)*

I wish to amend my prior reports:

1. The following stocks were acquired in prior years but were not listed due to oversight:

- a. Pepco Holdings, Inc. (Part VII., line 185).
- b. Hewlett-Packard (Part VII., line 189).
- c. AXA (Part VII., line 190).

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Name of Person Reporting

Baylson, Michael M

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05/09/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

3/20/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 10)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544