

AO-10

Rev. 1/2004

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) JOLLY, E. GRADY	2. Court or Organization COURT OF APPEALS FIFTH	3. Date of Report 4/27/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) JUDGE ACTIVE	5. Report Type (check appropriate type) ☐ Nomination Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chamber or Office Address 245 E. CAPITOL RM 202 JACKSON, MS 39201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. PARTNER	MADDEN GROUP
2. PAST PRESIDENT	FEDERAL JUDGES ASSOCIATION

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1. _____

IV. REIMBURSEMENTS - ~~transportation~~, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. University of Mississippi School of Law

Travel and expenses attending McGlinchey Stafford Moot Court Competition; Oxford, MS; March 26-March 27, 2004.

2. George Mason University School of Law

Travel and expenses attending Forging of a Nation seminar; Tucson, AZ; April 30-May 6, 2004.

3. Federal Judges Association

Travel and expenses attending board meeting; Washington, DC; May 15-May 17, 2004.

4. George Mason University School of Law

Travel and expenses attending Churchill the Visionary seminar, La Jolla, CA; September 30-October 3, 2004.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☒ NONE - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☒ NONE - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1.

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VII. INVESTMENTS and TRUSTS

-- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☒ NONE (No reportable income, assets, or transactions)									
1. UBS Cashfund Inc (Formerly Paine Webber Money Market)	A	Dividend			CLOSED	11/08	K	A	
2. Bancorpsouth Money Market Acc't IRA	A	Interest	J	T					
3. Trustmark Bank Acc't	A	Interest	J	T					
4. Analysts International Com Stk.		None	J	T					
5. Farm Fish Common Stock		None			SELL	12/31	J	A	
6. Snopes Corp. Common Stock	D	Dividend	K	U	BUY/SELL	VAR	N	B	SEE NOTE #2
7. Gold Bullion 23 oz.		None	J	T					
8. Silver Bullion 850 oz.		None	J	T					
9. Fred's Inc. Common Stock	A	Dividend	J	T					
10. Madden Group Partnership, Jackson, MS	A	Interest	J	T	BUY/SELL	VAR	N	A	SEE NOTE #1
11. Trustmark Bank Acc't	A	Interest	J	T					
12. Trustmark Bank Acc't	A	Interest	J	T					
13. Trustmark Bank Acc't		None	J	T					
14. Trustmark Bank Acc't	A	Interest	J	T					
15. Trustmark Bank Acc't		None	K	T					
16. Earnest Partners Fixed Income Tr/99 Invest: Fixed Inc Tr	A	Dividend	J	T	BUY	VAR	J		REINVEST DIVIDEND
17. Worldcom Inc		None			SELL	12/17	J	A	
18. Aim Value Fund A		None			SELL	11/04	J	A	

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	I = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P = \$1,000,001-\$5,000,000	Q = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes:	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-R)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, transfer, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. La-Z-Boy Inc	A	Dividend			SELL	12/09	K	A	
20. AOL Time Warner		None			SELL	12/09	K	A	
21. Dell		None			SELL	12/09	K	D	
22. Worldcom Inc Ga New MCI Group		None			SELL	12/17	J	A	
23. Invest Co Am Cl F - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
24. Growth Fd of Am Cl F - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
25. Columbia Acorn Fd Cl A - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
26. Delaware Diversified Inc Fd Cl A - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
27. First Eagle Global Fd Cl A - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
28. Lord Abbett Mid Cap Val Fd Cl A - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
29. Pimco Real Return Fd Cl A - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
30. Pioneer High Yield Fd Cl A - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
31. UBS Global Allocation Fd Cl A - IRA	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
32. UBS Pace M/M Inv Fd Cl P - IRA(Formerly UBS Money Market Fd)	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
33. Growth Fd of Am Cl F	A	Dividend	K	T	BUY	VAR	J		REINVEST DIV
34. Calamos Gr Fd Cl A	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
35. Columbia Acorn Fd Cl A	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
36. First Eagle Global Fd Cl A	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV

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2. Value Codes:	F = \$50,001-\$100,000 (See Columns C1 and D3)	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
3. Value Method Codes:	J = \$15,000 or less (See Column C2)	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
	Q = Appraised	R = Cost (Real Estate Only)	S = Assessed	T = Cash/Marked	
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	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Account Code 1 (A-F)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
37. Pimco High Yield Fd Cl A	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
38. Pioneer High Yield Fd Cl A	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
39. UBS Global Allocation Fd Cl A	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV
40. UBS Pace M/M Inv Fd Cl P (Formerly UBS Money Market)	A	Dividend	J	T	BUY	VAR	J		REINVEST DIV

1. Investment Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
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	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Note #1: Item # 10 is a commodity trading investment partnership which is handled through McVean Trading Company. All investment decisions are made by the broker. Per our phone conversation with your office, these funds are determined to be exempted from detail reporting of each trade, the same as a mutual fund.

Note # 2: Item #6 Snopes Corp traded in IRC Section 1256 contracts reporting a gain of \$1629 on 2004 K-1 for taxpayer.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

12 MAY 05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544