AO-10 (WP)
Rev. 1/2006

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005

Report Required by the Ethics in Government Act of 1978, (5 U.S.C. app. §§101-111)

1. Person Reporting *(Last name, first, middle initial)*	2. Court or Organization	3. Date of Report
LEE, TOM S.	UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF MS	5/15/06
4. Title *(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)*	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
UNITED STATES DISTRICT COURT JUDGE	___Nomination, Date_____ ___Initial _X_ Annual ___Final	1/1/05 - 12/31/05
	5b. ___Amended Report	
7. Chambers or Office Address	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.**	
245 E. Capitol Street, Suite 110 Jackson, MS 39201	Reviewing Officer _____ Date_____	

IMPORTANT NOTE: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. See pp. 9-13 of Instructions.

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FINANCIAL DISCLOSURE OFFICE

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of Instructions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
[ ]	NONE (No reportable positions.)	
1	Board of Trustees	Mississippi College
2	General Partner	[redacted] Limited Partnership
3		

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of Instructions.)*

	DATE	PARTIES AND TERMS
[X]	NONE (No reportable agreements.)	
1		
2		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

A. Filer's Non-Investment Income

	DATE	SOURCE AND TYPE	INCOME
[X]		NONE (No reportable non-investment income.)	
1			
2			$
3			$
			$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

[ ]	NONE (No reportable non-investment income.)	
1		
2	2005	Director - Community Bancshares of MS, Inc.

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
TOM S. LEE	5/15/06

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	SOURCE	DESCRIPTION
☐	**NONE** (No such reportable reimbursements.)	
1		
2	I spoke at the Federal Bar Association Fall Kickoff CLE in Oxford, MS on September	
3	23, 2005. I was reimbursed for two nights' lodging at the Holiday Inn Express and	
4	for mileage from my home in Forest to Oxford in the total amount of $281.90.	
5	I spoke at the Labor and Employment Annual Meeting of the Mississippi Bar in	
6	Sandestin, FL on July 14, 2005. I was reimbursed by the Mississippi Bar for expenses	
7	in the sum of $358.63.	

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)*

	SOURCE	DESCRIPTION	VALUE
☒	**NONE** (No such reportable gifts.)		
1			
2			$
3			$
4			$
			$

VI. LIABILITIES. *(Includes those of spouse and dependent children See pp. 32-33 of Instructions.)*

	CREDITOR	DESCRIPTION	VALUE CODE*
☒	**NONE** (No reportable liabilities.)		
1			
2			
3			
4			
5			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
TOM S. LEE	5/15/06

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions *(Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)*

A. Description of Assets (including trust assets) *Place "(x)" after each asset exempt from prior disclosure*	B. Income during reporting period (1) Amount Code 1 (A-H)	B. Income during reporting period (2) Type (e.g., div., rent or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. Gross value at end of reporting period (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g., buy, sell, merger, redemption)	D. Transactions during reporting period (2) Date Month & Day	D. Transactions during reporting period (3) Value Code 2 (J-P)	D. Transactions during reporting period (4) Gain Code 1 (A-H)	D. Transactions during reporting period (5) Identity of buyer/seller (if private transaction)
☐ **NONE** (No reportable income, assets, or transactions.)									
1 ING NQ VAR	none		J	T	Partial transfer of value to American Skandia VA				
2 American Skandia NQ VA	none		M	T	Partial transfer of value from ING NQ VA				
3 Harrison Co. Bond	A	Int.	K	T					
4 State of MS GO Bond	A	Int.	K	T					
5 Van Kampen	B	Div.	K	T					
6 MS C. Coupon Bond	none		M	T	Bond fluctuates in value				
7 Eaton Vance MS Fund	B	Div.	K	T					
8 LA PFA REV RDGB Bond	B	Int.	K	T					
9 Biloxi School Bond	B	Int.	K	T					
10 MS Hospital EQ &FAC Bd.	A	Int.	K	T					
11 Columbus Miss. Bonds	B	Int.	K	T					
12 Shares New Perspective Fd	B	Div.	N	T					
13 Shares John Hancock Fund	A	Div.			Sell	7/5	J		
14 Shares of Community Bancshares of MS Inc.	E	Div.	P1	T					
15 ING NQ VA	none		J	T	Partial transfer of value to American Skandia VA				
16 American Skandia NQ VA	none		M	T	Partial transfer of value from ING NQ VA				
17 Panorama Plus Mass Mutual	none				Sell	7/5	M	E	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
TOM S. LEE	5/15/06

VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions *(Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)*

A Description of Assets (including trust assets) *Place (X) after each asset exempt from prior disclosure*	B Income during reporting period (1) Amt. Code1 (A-H)	B (2) Type (e.g., div., rent or int.)	C Gross value at end of reporting period (1) Value Code2 (J-P)	C (2) Value Method Code (Q-W)	D Transactions during reporting period (1) Type (e.g., buy, sell, merger, redemption)	D (2) Date Month-Day	D (3) Value Code2 (J-P)	D (4) Gain Code1 (A-H)	D (5) Identity of buyer/seller (if private transaction)
☐ **NONE** (No reportable income, assets, or transactions)									
18 Hartford VA IRA	none		N	T	Buy	7/5			
19 John Hancock Fund	A	Div			Sell	7/5	L	E	
20 State of MS GO Bond	B	Int.	K	T					
21 Land in Scott Co. MS	none		L	W					
22 US Ser. E. Bonds	none		L	T	Income not realized but bonds increase in value annually				
23 UBS Financial Services	A	Int.			Sell	7/5	K		
24 Oppenheimer Mun.Liq.Fd., previously listed as Adv. Marketing	A	Int.	L	T					
25 Opp.Fed. Ulra Short Bd.	B	Div	L	T					
26 State of MS Hwy. Bd.	A	Int	J	T					
27 Phoenix Life		none	M	T	Life insurance				
28 Community Bancshares ofMS	C	Int	M	T					
29 GS Capt. Grow Fund	A	Div			Sell	6/28	L	D	
30 ING VA IRA prev.shown as NG annuity	none		M	T	Account fluctuates in value				
31 Charles Schwab Comm.Stock	A	Div			Sell	8/23	J		
32 Alliance Bernstein	none				Sell	7/5	J		
33 Alliance Technology	none				Sell	7/5	J		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
TOM S. LEE	5/15/06

VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions *(Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)*

A Description of Assets (including trust assets) Block 30 after checking exemption from prior disclosure	B Income during reporting period (1) Amt. Code1 (A-H)	B (2) Type (e.g., div., rent or int.)	C Gross value at end of reporting period (1) Value Code2 (J-P)	C (2) Value Method Code3 (Q-W)	D Transactions during reporting period (If not exempt from disclosure) (1) Type (e.g., buy, sell, merger, redemption)	D (2) Date Month-Day	D (3) Value Code2 (J-P)	D (4) Gain Code1 (A-H)	D (5) Identity of buyer/seller (If private transaction)
☐ NONE (No reportable income, assets, or transactions)									
34 Davis New York Venture	A	Div	J	T					
35 Growth Fund of America	none		J	T					
36 New Perspective	A	Div	J	T					
37 UBS Pace Growth Equity	none		J	T					
38 UBS Pace Equity Inv.	none		J	T					
39 UBS Tactical Allocation	none		J	T					
40 Lord Abbett Aff.	A	Div	J	T					
41 Alliance MF	none		L	T	Account fluctuates in value				
42 DRD Gold Amer.Com.Stock	none		J	T					
43 Hartford VA NQ prev. listed as annuity	none		M	T	Account fluctuates in value				
44 Salomon Brothers	A	Div	J	T					
45 Colonial Bankgroup CS	A	Div	K	T	Sell	9/16	K	B	
46 Community Bank Amory	none		L	T					
47 ING VA IRA NRL	none		K	T	This has been inadvertently omitted on previous statements				
48 First Horizon	A	Div	J	T	Buy	1/31	J		
49 FT Dow Dividend	A	Div	L	T	Buy	11/4	L		

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VII. Page 4 INVESTMENTS and TRUSTS -- income, value, transactions *(Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)*

A Description of Assets (including trust assets) Place (S) after each asset exempt from prior disclosure	B Income during reporting period (1) Amt. Code1 (A-H)	B (2) Type (e.g., div., rent or int.)	C Gross value at end of reporting period (1) Value Code2 (J-P)	C (2) Value Method Code3 (Q-W)	D Transactions during reporting period (1) Type (e.g., buy, sell, merger, redemption)	D (2) Date Month-Day	D (3) Value Code2 (J-P)	D (4) Gain Code1 (A-H)	D (5) Identity of buyer/seller (if private transaction)
☐ **NONE** (No reportable income, assets, or transactions)									
50 FT Dow Dividend	A	Div	J	T	Buy	8/9	J		
51 FT Target VIP	A	Div	J	T	Buy	8/9	J		
52 Franklin HY Tax Free	B	Div	K	T	Buy	8/9	J		
53 Franklin Income	A	Div	J	T	Buy	8/2	J		
54 Ruth's Chris Steak House Com. Stock			K	T	Buy	9/16	K		

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

The difference in value of assets from last year's report results from the appreciation or depreciation of the value of the assets.

The American Skandia investment on Line 2 was made from funds transferred from the ING NQ VAR account on Line 1 and the same is true for the American Skandia investment on Line 16 which was made from funds in the ING NQ VA account on Line 15. All of the purchases shown on the schedule were made from the proceeds of sales shown therein.

There are some what I consider insufficient name changes of accounts from last year's report and they are in the same position as on last year's report.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature [redacted] Date 5/15/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and [illegible] copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite [illegible]
One Columbus Circle, NE
Washington D.C. 20544