

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. app. §§101-111)

1. Person Reporting (Last name, first, middle initial) Heaton, Joe L.		2. Court or Organization Western District of Oklahoma		3. Date of Report 05/03/2007	
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge, Active		5a. Report Type (check appropriate type) ____ Nomination, Date _____ ____ Initial ☒ Annual ____ Final		6. Reporting Period 01/01/2006 to 12/31/2006	
7. Chambers or Office Address United States Courthouse 200 NW 4 th Street, Room 3108, OKC., OK 73102		5b. ____ Amended Report		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION

NAME OF ORGANIZATION/ENTITY

☐ NONE (No reportable positions.)

1 Custodian/co-signer Custodial Accounts 1 and 2

2 Secretary - Treasurer

3

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE

PARTIES AND TERMS

☐ NONE (No reportable agreements.)

1 N/A Oklahoma Public Employees Retirement System - vested. Eligible at age 62.

2

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE

SOURCE AND TYPE

INCOME

A. Filer's Non-Investment Income

☒ NONE (No reportable non-investment income.)

1		\$
2		\$
3		\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☒ NONE (No reportable non-investment income.)

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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
☒	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
☒	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
☒	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

*Value Codes:

J=\$15,000 or less

K=\$15,001-\$50,000

L=\$50,001-\$100,000

M=\$100,001-\$250,000

N=\$250,001-\$500,000

O=\$500,001-\$1,000,000

P1=\$1,000,001-\$5,000,000

P2=\$5,000,001-\$25,000,000

P3=\$25,000,001-\$50,000,000

P4=\$50,000,001 or more

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VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "X" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transactio)
☐ NONE (No reportable income, assets, or transactions.)									
1 Duke Energy common stock	B	Dividend	K	T					
2 Spectra Energy common stock	A	Dividend	K	T	Spinoff from Duke				
3 Xcel Energy common stock	B	Dividend	K	T					
4 Oil & gas working interest	D	Royalty	K	V					
5 Smith Barney money fund (Citibank NA Bank Deposit Program)	B	Dividend	K	T					
6 Investment Company of America	D	Dividend	M	T					
7 Europacific Growth Fund	B	Dividend	K	T					
8 Okla. Dev. Finance Auth. bonds (St. John's Health System)	A	Interest	K	T					
9 Bank of Oklahoma accounts		None	J	T					
10 323 East Mosier Limited Partnership, ltd. part. interest	C	Rent	M	U					
11 Masterpiece Properties LP - ltd. part. interest	C	Rent	L	U					
12 Meadowood II LP ltd. part. int. real est. dev., Cleveland County, OK	C	Rent	M	U					
13 Hollywood Shopping Center LLC, Norman, OK	C	Rent	J	U					
14 West Oaks Rentals, gen. Part. Norman, OK office bldg.,	A	Rent	J	U					
15 Norman Builders Supply common stock		None	J	U					
16 Norman Construction & Paving common stock		None	J	U					
17 DDB Limited Partnership, ltd. part. interest	A	Rent	L	U					

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J= 15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L= 50,001- \$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M= 100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

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☐ NONE (No reportable income, assets, or transactions)									
18 Growth Fund America	B	Dividend	M	T					
19 ING - USA Life Ins. Co. (formally Equitable of Iowa) - whole life ins.	A	Dividend	J	U					
20 Individual Retirement Account #1	E	Dividend	M	T					
21 - Amcap Fund									
22 - Investment Company of America									
23 - Smith Barney Money Funds - cash portfolio - A									
24 - Growth Fund of America Account									
25 Individual Retirement Account #2	D	Dividend	M	T					
26 - Amcap Fund									
27 - Investment Company of America									
28 - Smith Barney Money Funds - cash portfolio - A									
29 - Growth Fund of America									
30 Custodial Account #1	E		M	T					
31 - Smith Barney money funds (Mun. Money Market Fund - Ch A)									
32 - Smith Barney Large Cap Value fund (now Legg Mason)					partial sales	see note	J	B	
33 - Growth Fund of America									
34 - 323 East Mosier LP, ltd. part. interest									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
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☐ NONE (No reportable income, assets, or transactions)									
35 - Masterpiece Properties LP, ltd. part. interest									
36 - Meadowood II LP, ltd. part. interest									
37 - DDB Limited Part. ltd. part. interest									
38 Custodial Account #2	D		M	T					
39 - Smith Barney money fund (Citibank NA Bank Deposit program)									
40 - Bank of Oklahoma account									
41 - Smith Barney Large Cap Value Fund (now Legg Mason)									
42 - Growth Fund of America									
43 - 323 East Mosier LP, ltd. part. interest									
44 - Meadowood II LP, ltd. part. interest									
45 - DDB Limited Part ltd. part. int.									
46 - Masterpiece Properties LP, ltd. part. interest									
47									
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51									

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	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
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☐ NONE (No reportable income, assets, or transactions)									
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1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

1. The value of the oil and gas working interest identified in Part VII, line 4, is based on average monthly income during the period x36 months. The wells are located in Oklahoma (Folmar) and McClain (Lewis 1-11 and Mooney) Counties, Oklahoma.
2. As to the custodial accounts shown in Part VII, filer is the custodian or co-signer of the bank account and assets in brokerage account. [REDACTED] is custodian as to limited partnership interest. Valuations of publicly traded funds are based on cash/market; values of limited partnership interests are based on book value.
3. The limited partnership interests identified in Part VII, lines 10, 11, 12 and 17 also had interest or dividend income in addition to rental income (per K-1).
4. The multiple partial sales of the asset shown in Part VII, line 32, occurred on 01/18, 03/20, 08/07 and 11/13. Value and gain totals are indicated.
5. Listing of Masterpiece Properties LP in Part VII, line 46, was inadvertently omitted from 2005 report.

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date

5/3/07

NOTE: ANY PERSON WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544