

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Korumann, Charles B	2. Court or Organization District of South Dakota	3. Date of Report 04/07/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 102 4th Avenue SE, Suite 408 Aberdeen, SD 57401	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. General partner	Korumann, a partnership
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1-1-97	Articles of Partnership, Korumann
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. Fall-2007	Northern State University Foundation, \$3,000 raffle winner for trip to Canada	\$ 3,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Common stock, Red Ribbon, Inc.		None	K	W					
2. Common stock, [REDACTED]	A	Int./Div.	J	W					
3. 1/3 ownership, house, Tyndall, SD	A	Rent	J	W					
4. farm land, Hamlin County, SD	D	Rent	O	W					
5. 43.84% interest, partner, [REDACTED] Kornmann	E	Distribution	N	W					
6. 43.84% interest, partner, [REDACTED] Kornmann	E	Distribution	N	W					
7. SD Retirement System, monthly benefits	D	Distribution	L	W					
8. Interest in Black Hills Eagle I partnership	B	Interest	J	U					
9. Brandywine Fund shares	D	Dividend	L	T					
10. Mutual Beacon Fund CL Z shares	D	Dividend	M	T					
11. Mutual Discovery Fund Shares	D	Dividend	M	T					
12. Mutual European Fund shares	D	Dividend	M	T					
13. Centennial Money Market Trust, IRA trust	A	Int./Div.	J	T					
14. Centennial Money Market Trust, IRA	A	Int./Div.	J	T					
15. Centennial Money Market Trust (AG Edwards & Sons, Inc.)	C	Int./Div.	K	T					
16. Oakmark Select Shares	D	Dividend	L	T					
17. Masters Select Equity Fund Shares	D	Dividend	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. The Investment Company of America shares	C	Dividend	K	T					
19. NFJ Dividend Interest (Kornmann)	A	Interest	K	T					
20. Vanguard 500 Index Fund	C	Dividend	M	T					
21. Vanguard GNMA Fund (Kornmann)	B	Dividend	K	T					
22. Vanguard REIT Fund (Kornmann)	C	Dividend	L	T					
23. Due on notes from members to Kornmann	A	Interest	K	T					
24. Thornburg Mortgage, Inc. shares (Kornmann)	B	Interest	J	T					
25. Eaton Vance Tax Managed BuyWrite Inc. Fund (Kornmann)	A	Interest	J	T					
26. Centennial Money Market Trust (Kornmann)	A	Int./Div.	L	T					
27. Foreign condo investment (Kornmann)	D	Distribution	M	W					
28. Eaton Vance Tax Managed Buy Write Fund SBI	A	Dividend	K	T					
29. Eaton Vance Tax Global Buy Write Fund (Kornmann)	C	Distribution	K	T					
30. Homebanc Corp. GA (Kornmann)		None			Sell	12-07	J		
31. AG Edwards managed IRA account (from rollovers)	D	Distribution	L	T	Pt. redempt	12-20	J	D	
32. AG Edwards Managed IRA account (from rollovers)		None	M	T					
33. Blackrock Enhanced Divid (Kornmann)	A	Dividend	J	T					
34. Evergreen Gbl Oppty Fd	A	Dividend	K	T	Buy	3-27	K		

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35. Ft. Spec Fin & Finl Oppty	A	Dividend	K	T	Buy	5-25	K		
36. Anderson Retirement LLC (Kornmann)		None	L	T	Buy	7-20	L		
37.									
38.									
39.									
40.									
41.									
42.									
43.									
44.									
45.									
46.									
47.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

VII. INVESTMENTS AND TRUSTS (Contd.)

Line 1, Red Ribbon, Inc. owns an unimproved parcel of land in Indiana. It is a Subchapter S corporation and the income and losses are passed through to the stockholder. There have been no distributions and the land continues to produce no income.

Line 3, this is a rental producing property to cover all the expenses. We are trying to sell it.

Line 4, this land is leased on a cash rent basis.

Line 5 and Line 6, this partnership owns apartment houses. Liquid investments of the partnership and income therefrom are reported in Part VII.

Line 31, because of age of IRA withdrawals of c. \$13,500 were accomplished, all of which went to charity, somewhat reducing the size of the asset.

Line 36, this is a limited partnership interest, a very small interest as a limited partner; the partnership is constructing an assisted care living facility in Indiana.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544