

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) HUG, JR., PROCTER R	2. Court or Organization Ninth Circuit Court of Appeals	3. Date of Report 04/28/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge, Senior	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address Bruce Thompson U.S. Courthouse 400 S. Virginia St., Suite 708 Reno, Nevada 89501	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS — *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Storey County Properties, Storey County, Nevada	G	Rent	M	W					(2) + Capital Gain
2. West Coast Development, Tonopah, Nevada	D	Rent	M	W					
3. Brooktree Partners, Reno, Nevada	D	Rent	K	U					
4. Flowers Escrow Real Estate Mortgage	D	Interest	N	T					
5. UBS M/M Fund	B	Interest	K	T					
6. Wachovia M/M Fund	A	Interest	J	T					
7. Wells Fargo M/M Fund	D	Interest	K	T					
8. Morgan Stanley Dean Witter Liquid Asset	A	Interest	J	T					
9. Bank of America	A	Interest	J	T					
10. Wells Fargo Bank	A	Interest	K	T					
11. N. Las Vegas Revenue Bonds	A	Interest			redemption	5/1	K	A	
12. Nevada Housing Bonds	A	Interest	L	T					
13. 3M Co.	A	Dividend	K	T	buy	2/12	K		
14. AT&T Corporation	A	Dividend	J	T					
15. Advanced Medical Optics	A	Dividend	K	T					
16. Alcatel-Lucent	A	Dividend	J	T					
17. Alcoa	A	Dividend	K	T	buy	4/20	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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HUG, JR., PROCTER R

Date of Report

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Allergan, Inc.	A	Dividend	K	T					
19. Allianz	A	Dividend	K	T					
20. Allied Waste Industry	A	Dividend	K	T					
21. Alvarion	A	Dividend	J	T					
22. America Funds Investment	A	Dividend	K	T					
23. Archer Daniels Mid.	A	Dividend	K	T					
24. Berkshire Hathoway, Inc.		None	M	T					
25. Bob Evans Farms	A	Dividend	K	T					
26. Bowater, Inc.	A	Dividend			sell	2/12	K	C	
27. CNH Global NV	A	Dividend	J	T					
28. Canadian National R.R.	A	Dividend	K	T					
29. Canadian Pacific Railway	A	Dividend	J	T					
30. Cheesecake Factory	A	Dividend	K	T	buy	9/28	K		
31. Citrix	A	Dividend	J	T					
32. Conseco	A	Dividend	J	T	buy	12/14	J		
33. Continental Airlines	A	Dividend	J	T					
34. Costco Companies	A	Dividend	K	T					

1. Income Gain Codes:

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes

(See Columns C1 and D3)
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. Digimark Corporation	A	Dividend	J	T					
36. Dupont	A	Dividend	K	T					
37. Eastman Kodak	A	Dividend	K	T	buy	4/20	K		
38. Elan	A	Dividend	J	T					
39. Elkc corp	A	Dividend			sell	4/20	J	D	
40. El Paso	A	Dividend	J	T					
41. Federal Agricultural Mortgage	A	Dividend			sell	1/10	J	A	
42. Employers Holding	A	Dividend	K	T	buy	4/20	K		
43. Energy Conv. Devices	A	Dividend	K	T	buy	9/28	K		
44. Ford Motor Notes	B	Interest	J	T					
45. Franklin Utilities	A	Interest	K	T					
46. Genentech	A	Dividend	K	T					
47. Granite Construction Company	A	Dividend	J	T					
48. Hanson PLC	A	Dividend			sell	8/13	K	D	
49. Heinz HJ Company	A	Dividend			sell	12/5	K	D	
50. Hitachi, Ltd.	A	Dividend	J	T					
51. Home Depot	A	Dividend			sell	9/10	K	D	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. Ida Corporation	A	Dividend	K	T					
53. Imperial Chemical	A	Dividend			sell	8/14	L	F	
54. Intel	A	Dividend	K	T					
55. International Game Technology ("IGT")	A	Dividend	K	T					
56. International Paper	A	Dividend	K	T					
57. Janus Fund	A	Dividend	J	T					(2) +Capital Gain
58. Janus Twentieth Century	A	Dividend	J	T					(2) +Capital Gain
59. Janus Venture	A	Dividend	J	T					(2) +Capital Gain
60. Leucadia Nat'l	A	Dividend	L	T	buy	4/10	J		
61. Linear Technology Corporation	A	Dividend	K	T					
62. Macy's	A	Dividend	K	T	buy	5/21	K		
63. Merck & Company	A	Dividend	L	T					
64. Mercury General Corporation	A	Dividend	J	T					
65. Microsoft	A	Dividend	J	T					
66. Mirant Corp.	A	Dividend	K	T					
67. Morgan Stanley Asia P.	A	Interest	K	T					
68. NCR Corporation	A	Dividend	J	T					

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69. Neuberger Bernian Fund	A	Dividend	L	T	buy	4/5	L		
70. Newell Rubbermaid	A	Dividend	K	T					
71. Newmont Mining Corporation	A	Dividend	J	T					
72. Nuveen PFD	A	Dividend	K	T					
73. Oppenheimer Rochester Nat'l. Muni Fund	E	Interest	O	T					
74. Owens Corning	A	Dividend	K	T	buy	2/12	K		
75. Pall Corporation	A	Dividend	J	T					
76. Peets Coffee	A	Dividend	J	T					
77. Pfizer	A	Dividend	K	T					
78. Raytheon Company	A	Dividend			sell	8/13	K	E	
79. Regis Corporation	A	Dividend	K	T					
80. Royal Dutch Petroleum	A	Dividend	K	T					
81. Serono SA	A	Dividend			sell	1/10	K	C	
82. Sierra Pacific Resources	A	Dividend	J	T					
83. Smith & Nephew	A	Dividend			sell	2/12	K	D	
84. Strats-T, AT&T PFD	A	Dividend	K	T					
85. Time Warner	A	Dividend	K	T					

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86. UAL Corp.	A	Dividend	J	T					
87. Unilever PLC	A	Dividend			sell	12/5	K	A	
88. Waste Management	A	Dividend	J	T					
89. Wells Fargo Stock	A	Dividend	L	T					
90. Wyeth	A	Dividend	K	T	buy	9/28	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I12 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature_____

A large black rectangular redaction box covering the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544