AO 10
Rev. 1/2007

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
Piersol, Lawrence L	U.S. District Court, SD	06/08/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	**5a. Report Type (check appropriate type)** ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final **5b.** ☐ Amended Report	**6. Reporting Period** 01/01/2006 to 12/31/2006
7. Chambers or Office Address Federal Courthouse, Suite 202 400 South Phillips Avenue Sioux Falls, SD 57104-6851	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.** Reviewing Officer_____ Date_____	

IMPORTANT NOTES: *The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.*

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Director	Federal Judges Association
2.	Director	The Foundation for the Advancement of an Independent Judicary and the Rule of Law, a charitable foundation
3.	Director	John T. Vucurevich Foundation, a charitable foundation
4.		
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

☒ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

Name of Person Reporting	Date of Report
Piersol, Lawrence L	06/08/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.	2006	John T. Vucureich Foundation - Director Fees	$ 1,000
2.			
3.			
4.			
5.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2006	[redacted] self-employed Law Practice and [redacted] service as a director of Bush Charitable Foundation
2.		
3.		
4.		
5.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE *(No reportable reimbursements.)*

	SOURCE	DESCRIPTION
1.	Federal Judges Association	Travel expenses reimbursed by the Federal Judges Association for travel as Director: May 6-9, August 30-31, 2006.
2.	John T. Vucurevich Foundation	Travel expenses reimbursed by John T. Vucurevich Foundation for travel as Board Member: February 2, June 22-23, December 8, 2006.
3.		
4.		

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5.

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

[X] NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

[ ] NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	First Bank and Trust	Note&Mortgage: Farm, commercial properties	O
2.			
3.			
4.			
5.			

Name of Person Reporting	Date of Report
Piersol, Lawrence L	06/08/2007

VII. INVESTMENTS and TRUSTS -- *income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, redemption)	D. (2) Date Month - Day	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
1. National Housing Partnership	A	Dividend	J	W					
2. Farm #1 ([redacted]	C	Rent	N	W					
3. The Equitable - (IRA)	A	Dividend	J	T					
4. Merrill Lynch Latin America Fund (IRA)	A	Dividend	K	T					
5. The Equitable, IRA		None	J	T					
6. Merrill Lynch Latin America Fund IRA		None	K	T					
7. IBM	A	Dividend	K	T					
8. Verizon Communications	A	Dividend	J	T					
9. Viacom Inc.	A	Dividend	J	T					
10. American Express Co.	A	Dividend	J	T					
11. Bristol-Myers Squibb	A	Dividend	K	T					
12. Ford Mtr. Co. Del.	A	Dividend	J	T					
13. General Electric Corp.	A	Dividend	J	T					
14. RJR Nabisco Group	A	Dividend	J	T					
15. Safeway	A	Dividend	J	T					
16. Associates First Cap.	A	Dividend	J	T					
17. Charles Schwab Co. Money Market [redacted]	A	Interest	M	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — J =$15,000 or less; K =$15,001 - $50,000; L =$50,001 - $100,000; M =$100,001 - $250,000; N =$250,001 - $500,000; O =$500,001 - $1,000,000; P1 =$1,000,001 - $5,000,000; P2 =$5,000,001 - $25,000,000; P3 =$25,000,001 - $50,000,000; P4 =More than $50,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

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Piersol, Lawrence L	06/08/2007

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18. Checking Account, First Bank	A	Interest	J	T					
19. Checking Account, (2) Sioux Falls	A	Interest	J	T					
20. Real property, [redacted]		None	L	W					
21. Mutual Beacon Fund	B	Dividend	M	T					
22. Sogen Overseas Fund (now called First Eagle Overseas Fund)	A	Dividend	M	T					
23. Schwab Money Market	A	Interest	K	T					
24. Money Market Acct.	D	Interest	K	T					
25. Commercial Property Parcel 1 [redacted]	F	Rent	O	W					
26. Commercial Property Parcel 2 [redacted]	E	Rent	N	W					
27. Capital Guardian Trust (Closed End Mutual Fund)	C	Dividend	M	T					
28. Merrill Lynch Money Market	D	Interest	J	T					
29. Templeton Dragon Fund	A	Dividend	J	T					
30. Apartment Interest [redacted]	E	Rent	N	W					
31. Mutual Discovery Fund	A	Dividend	L	T					
32. Exxon Stock	B	Dividend	K	T					
33. Vanguard Total Stock Mkt Idx Adm	E	Dividend	N	T					
34. Vanguard High-Yield Corp Fund Inv	C	Interest	M	T					

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	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	P3 =$25,000,001 - $50,000,000	R =Cost (Real Estate Only)	P4 =More than $50,000,000	T =Cash Market	
	Q =Appraisal	V =Other	S =Assessment		
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35. Farm #2 [redacted]	D	Rent	M	W					
36. Commercial Property #3 [redacted]		None	O	W					
37. Proctor & Gamble Co.	A	Dividend	J	T					
38. Proctor & Gamble Co.	A	Dividend	J	T					
39. SBC Communications, Inc. (X)	A	Dividend	K	T					
40. Bell South Corp. (X)	A	Dividend	K	T	Sell	3-22	K	D	
41. Dominion Resources (X)	A	Dividend	J	T					
42. Excelsior Income Shares (X)	A	Dividend	J	T					
43. Johnson & Johnson	A	Dividend	J	T					
44. LG&E Energy Corp. (X)	A	Dividend	J	T					
45. Merck & Co., Inc. (X)	A	Dividend	J	T					
46. Excel (Northern States Power) (X)	B	Dividend	K	T	Sell	3-22	K	B	
47. PG&E Corp. (X)	A	Dividend	J	T	Sell	3-22	J	B	
48. Public Service Ent.Gp. (X)	A	Dividend	K	T	Sell	3-22	K	B	
49. Reliant Energy (X)	A	Dividend	J	T	Sell	3-22	J	A	
50. Microsoft	A	Dividend	K	T					
51. Cisco System, Inc. Co.	A	Dividend	J	T					

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52. Berkshire Hathaway B	A	Dividend	M	T					
53. Visteon Corp. (X)	A	Dividend	J	T					
54. Ameriprise Fin. Inc. (X)	A	Dividend	J	T					
55. Zimmer Hlds Inc. (X)	A	Dividend	J	T					
56. Cornerstone Total Return (X)	A	Dividend	J	T	Sell	3-22	J	A	
57. AT&T (X)	A	Dividend	K	T	Sell	3-22	K	B	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

VII. INVESTMENTS AND TRUSTS:

Item 36 in the 2005 report indicated [redacted] It should be [redacted]
Items 56 and 57 were inadvertently omitted from previous reports.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] **Date** June 8, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544