

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Nygaard, Richard L	2. Court or Organization Third Circuit Court of Appeals	3. Date of Report 05/10/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 17 South Park Row Suite B-230 Erie, PA 16501	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____
2. _____
3. _____
4. _____
5. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____
2. _____
3. _____

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 U.S. CIRCUIT COURT OF APPEALS
 THIRD CIRCUIT

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2005	Pennsylvania State Retirement System	\$ 16,542
2. 2005	Social Security	\$ 7,423
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Social Security
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Savings Account at Los Angeles F&A Credit Union	A	Interest	J	T					
2. Checking/Saving Account at PNC, North East, PA	B	Interest	J	T					
3. Limited Partnership, Sixth Street Complex	B	Interest	J	W					
4. Real Estate, Mina Township, Chautauqua County, NY		None							
5. Safety Kleen		None	J	T					
6. Metronic Industries		None	J	T					
7. Shining Bank	A	Dividend	J	T	Sell	4/5	J	C	
8. Analy Mortgage	A	Dividend	J	T	Sell	5/12	J	B	
9. Republic Air			J	T	Sell	3/30	J	A	
10. Vector Group	A	Dividend	J	T	Sell	5/16	J	A	
11. Impac Mortgage	A	Dividend	J	T					
12. American Home Mortgage (AHM)	A	Dividend	J	T	Sell	2/25	J	A	
13. Novastar Financial	A	Dividend	J	T	Sell	2/4	J	A	
14. Compania Anom Venez (VNT)	A	Dividend	J	T	Sell	3/8	J	A	
15. Luminent Mortgage (LUM)	A	Dividend	J	T					
16. Blue Square Israel (BSI)	A	Dividend	J	T	Sell	2/25	J	A	
17. Afford Res Com (ARC)	A	Dividend	J	T	Sell	2/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. [REDACTED] Anworth Mtge (ANH)	A	Dividend	J	T	Sell	11/29	J	A	
19. [REDACTED] Hanover Cap Mtge.	A	Dividend			Buy	8/3	J		
20. [REDACTED] Ladenburg Thalman			J	T	Buy	3/30	J		
21. [REDACTED] Impac Mortgage	A	Dividend			Buy	1/24	J		
22. [REDACTED] Cornerstone Strategic	A	Dividend			Buy	11/28	J		
23. [REDACTED] Cornerstone Total Return	A	Dividend			Buy	11/28	J		
24. [REDACTED] Managed High Yield	A	Dividend			Buy	11/28	J		
25. [REDACTED] Petro Fund Energy Trust	A	Dividend			Buy	11/30	J		
26. [REDACTED] Prospect Street Income	A	Dividend			Buy	1/27	J		
27. [REDACTED] Solomon Bros. High Income	A	Dividend			Buy	7/6	J		
28. [REDACTED] Saxon Capital	A	Dividend			Buy	5/18	K		
29. [REDACTED] Tideland Trust	A	Dividend			Buy	11/30	J		
30. [REDACTED] Torch Energy Royalty Trust	A	Dividend			Buy	3/8	J		
31. [REDACTED] Impac Mtge	A	Dividend			Buy	11/28	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5/11/06

NOTE: A
AND CR

ALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544