

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1976
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) LOKEN, JAMES B	2. Court or Organization EIGHTH CIRCUIT	3. Date of Report 5/15/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) CIRCUIT JUDGE (Active)	5. Report Type (check appropriate type) ☐ Nomination Date ☒ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address U.S. Courthouse, Suite 11W 300 South Fourth Street Minneapolis, MN 55415	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ **NONE** - (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Past President	Federal Bar Association, Minnesota Chapter
2. Member	American Law Institute
3.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ **NONE** - (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	

RECEIVED
2005 MAY 23 / A 11:30
FINANCIAL
DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

LOKEN, JAMES B

Date of Report

5/15/2005

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1. _____

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. _____

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

LOKEN, JAMES B

Date of Report

5/15/2005

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☒ **NONE** - (No reportable liabilities.)CREATORDESCRIPTIONVALUE CODE1.

FINANCIAL DISCLOSURE REPORT

Page 1 of 6

Name of Person Reporting

LOKEN, JAMES B

Date of Report

5/15/2005

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Asset (including trust assets) Place "XX" after each asset except from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. STOCKS (All Common)									
2. Allstate Corp.	A	Dividend	K	T					
3. Apogee Enterprises	A	Dividend			Donated				
4. Verizon Communications	A	Dividend	K	T					
5. Bristol-Myers Squibb	A	Dividend	J	T					
6. Zimmer Holdings, Inc.		None	J	T					
7. Target Corp	A	Dividend	K	T					
8. Emerson Electric	C	Dividend	N	T					
9. Exxon Corp.	A	Dividend	K	T					
10. Wachovia Corp.	C	Dividend	M	T					
11. Gabelli Equity Trust	D	Dividend	L	T					
12. Gabelli Global Multimedia Trust		None	J	T					
13. Gabelli Utility Trust	A	Dividend	J	T					
14. General Motors	A	Dividend	J	T					
15. IBM	A	Dividend	L	T					
16. Xcel Energy, Inc.	C	Dividend	K	T					
17. CenterPoint Energy, Inc.	A	Dividend	J	T					
18. Texas Genco	A	Dividend			Sell	12/14	J	A	

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Marked	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 2 of 6

Name of Person Reporting
LOKEN, JAMES B

Date of Report
5/15/2005

VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "XX" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- M)	(5) Identify of buyer/seller (if private transaction)
19. SBC Communications	B	Dividend	K	T					
20. Pactiv Corp.		None	J	T					
21. Tenneco Automotive		None	J	T					
22. Texas Utilities	A	Dividend	J	T					
23. ASM International		None	J	T					
24. Consol. Delivery & Logistics		None	J	T					
25. Cypress Semicond. Corp.		None	K	T	Buy	6/25	J		
26. FSI International, Inc.		None	K	T	Buy	12/31	J		
27. Digi International					Part Sell	2/17	K	C	
28. Digi International					Part Sell	1/16	J	A	
29. Digi International					Part Sell	6/25	K	D	
30. Digi International					Part Sell	9/2	K	E	
31. Digi International		None	K	T	Part Sell	10/13	J	C	
32. LSI Logic Corp.		None	K	T	Buy	9/2	J		
33. Ascential Software Corp.		None	J	T	Part Sell	4/21	J	B	
34. Hewlett-Packard Co.	A	Dividend	K	T	Buy	2/17	J		
35. Communications Systems	A	Dividend	K	T					
36. Nektar Therapeutics		None	J	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$300,000	O = \$300,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting
LOKEN, JAMES B

Date of Report
5/15/2005

VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-I)	(2) Type (e.g. div. rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- I)	(5) Identity of buyer/seller (if private transaction)
37. Vishay Intertechnology		None	K	T					
38. ADC Telecommunications		None	K	T					
39. Amkor Technology		None	J	T	Buy	6/25	J		
40. Mindspeed Technologies					Sell	6/27	J	D	
41. Conexant Systems		None	J	T	Buy	9/2	J		
42. JDS Uniphase		None	J	T					
43. Computer Network Technology		None	K	T	Buy	9/2	J		
44. Aetrium Inc.					Sell	4/21	J	B	
45. Atmel Corp.		None	J	T	Part Sell	4/21	J	A	
46. Select Comfort Corp.		None	J	T					
47. Nokia Corp.	A	Dividend	J	T					
48. Oracle Corp.		None	K	T					
49. Skyworks Solutions, Inc.		None	K	T	Buy	6/25	J		
50. Norstan, Inc.					Buy	1/20	J		
51. Norstan, Inc.		None	K	T	Buy	9/2	J		
52. CNS Inc.	A	Dividend	J	T					
53. Synovis Life Technologies, Inc.					Buy	2/17	J		
54. Synovis Life Technologies, Inc.		None	K	T	Buy	9/2	J		

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	I = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and B3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P = \$1,000,001-\$5,000,000	Q = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Accrual	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 4 of 6

Name of Person Reporting
LOKEN, JAMES B

Date of Report
5/15/2005

VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "00" after each asset except from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
55. Cyberoptics Corp.					Buy	2/17	J		
56. Cyberoptics Corp.					Sell	10/13	J	B	
57. Seagate Technology		None	J	T					
58. Microsoft Corp.	B	Dividend	J	T	Buy	6/25	J		
59. HEI Inc.		None	J	T	Buy	10/13	J		
60. INNOVEX Inc.		None	J	T	Buy	10/13	J		
61. MUTUAL FUNDS									
62. Columbia Acorn Fund	D	Dividend	M	T					
63. Columbia Newport Tiger Fund	A	Dividend	K	T					
64. Fidelity Equity Income Fund II	C	Dividend	L	T					
65. Fidelity Mn. Tax Free Fund	B	Dividend	L	T					
66. Fidelity Emerging Markets Fund	A	Dividend	J	T					
67. Fidelity Japan Fund		None	J	T					
68. Fidelity Spartan Muni Income Fund	D	Dividend	N	T					
69. AIM — Health Sciences		None	L	T					Name change
70. Gabelli Global Growth Fund		None	K	T					
71. Gabelli Growth Fund		None	L	T					
72. Guardian Park Ave Fund	B	Dividend	L	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$5,000	C = \$5,001-\$15,000	D = \$15,001-\$50,000	E = \$50,001-\$100,000
(See Columns D1 and D4)	F = \$100,001-\$1,000,000	G = \$1,000,001-\$5,000,000	H1 = \$5,000,001-\$10,000,000	H2 = \$10,000,001-\$50,000,000	H3 = More than \$50,000,000
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and C3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes:	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessed	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 6

Name of Person Reporting
LOKEN, JAMES B

Date of Report
5/15/2005

VII. INVESTMENTS and TRUSTS — Income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount C de 1 (A-H)	(2) Type (e.g. div. rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method C de 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- W)	(5) Identity of buyer/seller (if private transaction)
73. Harbor International Fund	B	Dividend	L	T					
74. Investment Co Amer Fund	C	Dividend	M	T	Part Sell	3/24	K	B	
75. Janus Fund		None	K	T					
76. Mutual Beacon Fund	D	Dividend	N	T					
77. New Perspective Fund	A	Dividend	K	T					
78. Oppenheimer Capital Inc Fund	D	Dividend	M	T					
79. Oppenheimer Strategic Income	D	Dividend	L	T					
80. Putnam Growth Fund	B	Dividend	M	T					
81. Vanguard Fixed Inc Fund S-T	C	Dividend	L	T					
82. Vanguard Fixed Inc Fund GNMA	D	Dividend	M	T					
83. Delaware Voyageur Mn Ins Fund	A	Dividend	K	T					
84. Washington Mutual Fund	C	Dividend	M	T					
85. Vanguard Windsor Fund	A	Dividend	K	T					
86. Vanguard Hi-Yield Corp. Fund	B	Dividend	K	T					
87. Vanguard Prime MM Fund	A	Dividend	K	T					
88. Vanguard Short Term Corp. Fund	A	Dividend	K	T					
89. Vanguard Long Term Tax Exempt Fund	B	Dividend	K	T					
90. Vanguard Wellington Fund	B	Dividend	K	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (R23) Estate Only	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 6 of 6

Name of Person Reporting
LOKEN, JAMES B

Date of Report
5/15/2005

VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, transfer, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
91. Vanguard Capital Value Fund	A	Dividend	K	T					
92. Artisan International Fund	A	Dividend	L	T					
93. Leuthold Core Inv. Fund	D	Dividend	M	T					
94. Selected American Shares Fund	A	Dividend	M	T					
95. MISC.									
96. US Bank Piper Jaffray IRA	A	Dividend							
97. - Treasury Receipts					Sell	3/25	K		
98. - First American Large Cap Growth Fund					Sell	5/15	K		
99. Wells Fargo Bank IRA	A	Dividend	J	T					
100. F&B Building Partnership		None	J	W					
101. Vanguard Variable Annuity Plan		None	M	T					
102. Tamarack Investment Tax Free Fund	A	Dividend	J	T					Name change
103. Wells Fargo Bank	A	Interest	K	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$50,000,001-\$100,000,000		
3. Value Method Codes:	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

LOKEN, JAMES B

Date of Report

5/15/2005

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

LOKEN, JAMES B

Date of Report

5/15/2005

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 15, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544