

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Paine, James C	2. Court or Organization U.S. District Court-SODISTFL	3. Date of Report 6/7/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) District Court Senior Judge	5. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address 701 Clematis Street-Room 453 West Palm Beach, FL 33401	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1.

_____**B. Spouse's Non-Investment Income** - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria))☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE1.

_____**IV. REIMBURSEMENTS** - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE

1. _____

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☒ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE

1. _____

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. BANK ACCOUNTS									
2. Wachovia Bank									
3. West Palm Beach, Florida	A	Interest	K	T					
4. Fidelity Fed. Bk & Tr.									
5. West Palm Beach, Florida	A	Interest	J	T					
6. COMMON STOCK									
7. Loch Laurel Club		None	J	W					
8. Amgen		None	J	T					
9. J.P. Morgan, Chase	A	Dividend	J	T					
10. REAL ESTATE									
11. Lake Toxaway, N.C. house		None	M	W					
12. Commercial Property WPB	E	Rent	M	W					
13. COMMON STOCK									
14. Am. Int. Group	A	Dividend	K	T					
15. Pfizer	A	Dividend	J	T					
16. Microsoft	A	Dividend	J	T					
17. Cubic	A	Dividend	J	T					
18. Newmont	A	None	J	T	Buy	5/20	J		

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
(See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000
2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
(See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
P3 = \$25,000,001-\$50,000,000 P4 = \$More than \$50,000,000
3. Value Method Codes: Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
(See Column C2) U = Book Value V = Other W = Estimated

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19. NOTE RECEIVABLE									
20. Sailfish Club	A	Interest	J	U					
21. TEN STAR COMMON STOCK									
22. A.I.G.	A	Dividend	J	T					
23. Cisco	A	Dividend	J	T					
24. Dell	A	Dividend	J	T					
25. Gen. Elec.	A	Dividend	J	T					See note in Part VIII
26. Home Depot	A	Dividend	J	T					
27. J & J	A	Dividend	J	T					
28. Lowe's	A	Dividend	J	T					
29. Microsoft	A	Dividend	K	T					
30. Oracle	A	Dividend	J	T					
31. Walgreen	A	Dividend	J	T					
32. Wash Mutual	A	Dividend	J	T					
33. Duke	A	Dividend	J	T					
34. Int. Rect.	A	Dividend	J	T					See note in Part VIII
35. Lennar	A	Dividend			Sell	3/21	J	A	
36. Suncor	A	Dividend	J	T					

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2. Value Codes:	J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000 P3 = \$25,000,001-\$50,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$More than \$50,000,000	M = \$100,001-\$250,000 P2 = \$5,000,001-\$25,000,000	
3. Value Method Codes:	Q = Appraisal (See Column C2)	R = Cost (Real Estate Only) U = Book Value	S = Assessment V = Other	T = Cash/Market W = Estimated	

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37. BISYS	A	None	J	T					
38. Cubic	A	None	J	T					
39. Intel	A	Dividend	J	T					
40. Target	A				Sell	11/21	J	A	
41. Anheuser Busch	A	Dividend	J	T	Buy	1/21	J		
42. Tomoka	A	Dividend	J	T	Buy	6/17	J		
43. Hartford	A	Dividend	J	T	Buy	8/19	J		
44. First Data	A	None	J	T	Buy	11/18			
45. Newmont	A	Dividend	J	T	Buy	5/20			
46. NVE Corp.	A		J	T	Buy	11/18			
47. Proctor & Gamble	A	Dividend	J	T	Buy	5/20	J		
48. Smucker	A	Dividend	J	T	Buy	1/21	J		
49. Tractor Supply	A		J	S	Buy	6/17	J		
50. This space is blank									
51. GOOD TIMES COMMON STOCK									
52. Berkshire B	A	Dividend	J	T					
53. Cisco	A	Dividend	J	T					
54. Costco	A	Dividend	J	T					

- | | | | | | |
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| 3. Value Method Codes | Q = Appraisal | R = Cost (Real Estate Only) | S = Assessment | T = Cash/Market | |
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55. Coming	A	Dividend	J	T					
56. Dell	A	Dividend	J	T					
57. Gen. Elec.	A	Dividend	J	T					
58. Home Depot	A	Dividend	J	T					
59. Intel	A	Dividend	J	T					
60. Johnson & Johnson	A	Dividend	J	T					
61. Medtronic	A	Dividend	J	T					
62. Microsoft	A	Dividend	J	T					
63. Zarlink (Mitel)	A	Dividend			Sell	10/10	J		
64. Nokia	A	Dividend	J	T					
65. Paychex	A	Dividend	J	T					
66. Pfizer	A	Dividend	J	T					
67. World Com	A	Dividend	J	T					
68. IBM	A	Dividend	J	T					
69. Amgen	A	None	J	T					
70. ConocoPhillips	A	Dividend	J	T					See note in Part VIII
71. EMC	A	Dividend	J	T					
72. Lockheed	A	Dividend	J	T					

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73. Tenet	A	Dividend			Sell	1/15	J		
74. United Tech	A	Dividend	J	T					
75. World Com	D	Dividend	J	T					
76. Bk. America	A	Dividend	J	T	Buy	10/10	J		
77. Halliburton	A	Dividend	J	T	Buy	6/13	J		
78. Sysco	A	Dividend	J	T	Buy	6/13	J		
79. Saint-Joe Co.	A	Dividend	J	T	Buy	7/11	J		
80. Pepsi	A	Dividend	J	T	Buy	10/10	J		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Line 25 - Reported sale date of 5/21/02 on last year's report - this was a partial sale only - stock still owned.

Line 34 - Reported sale date of 4/16/02 on last year's report - this was a partial sale only - stock still owned.

Line 70 - Conoco has joined with Phillips and is now known as ConocoPhillips. Last Year's report shows Conoco on Line 83 and Phillips on Line 90 - therefore Phillips will be omitted as a separate entry.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

Date _____

June 7, 2004

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544