

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Clifton, Richard R.	2. Court or Organization 9th Circuit	3. Date of Report 4/26/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 999 Bishop Street, Suite 2010 Honolulu, Hawaii 96813	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ **NONE** - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Director	American Judicature Society, Hawaii Chapter
2. Director	Hawaii Public Radio
3. Director	Hawaii Women's Legal Foundation
4. Director	Ninth Judicial Circuit Historical Society
5.	
6.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ **NONE** - (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 01/01/95	Cadex Schutte Fleming & Wright Partnership Resolutions (including retirement terms, no control)

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Cliffon, Richard R

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse's; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☐ **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1.	2004	Cades Schutte Fleming & Wright	82,318
2.			

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☐ **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	2004	Self-employed, dietitian consultant

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.		

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☒ **NONE** - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. _____	_____	_____

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Name of Person Reporting

Chinn, Richard R.

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-J)	(2) Type (e.g. div. rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. First Hawaiian Bank savings	A	Interest	K	T					
2. First Hawaiian Bank checking	A	Interest	L	T					
3. Hawaii Central Credit Union	A	Interest	J	T					
4. Univ of Hawaii FCU	A	Interest	J	T					
5. Goodyear common	A	Dividend	J	T					
6. Hawaiian Electric Industries common	B	Dividend	K	T					
7. Brokerage acct #1									
8. — EchoStar Communications common		None	L	T					
9. — IBM common	A	Dividend	K	T					
10. — Metromedia Fiber Networks common		None	J	T					
11. — Real Networks common		None	J	T					
12. CDC Nvest Cash Mgmt Trust	A	Dividend	J	T					
13. Fidelity Growth & Income (IRA)	A	Dividend	K	T					
14. Fidelity Magellan Fund (IRA)	A	Dividend	K	T					
15. Oppenheimer Growth Fund A (IRA)	A	Dividend	K	T					
16. Brokerage acct #2									
17. — Amgen common		None	J	T					
18. — Applied Materials common		None	K	T					

1. Income/Gain Codes:	A = \$1,000 or less (See Column B1 and D4)	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
2. Value Codes:	F = \$50,001-\$100,000 (See Column C1 and D3)	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	I = \$5,000,001-\$25,000,000	J = More than \$25,000,000
3. Value Method Codes:	K = \$15,000 or less (See Column C2)	L = \$15,001-\$50,000	M = \$50,001-\$100,000	N = \$100,001-\$250,000	O = \$250,001-\$500,000
	P = \$500,001-\$1,000,000	Q = \$1,000,001-\$5,000,000	R = \$5,000,001-\$25,000,000	S = More than \$25,000,000	T = Cash/Market
	U = Approximate	V = Book Value	W = Cost (Real Estate Only)	X = Amortization	Y = Other

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Name of Person Reporting
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Date of Report
4/26/2005

VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "XX" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div, rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. — Ballard Power Systems common		None	J	T					
20. — Ciena common		None	J	T					
21. — Hewlett Packard common	A	Dividend	J	T					
22. — Intel common	A	Dividend	K	T					
23. — Nokia Corp Spon ADR	A	Dividend	J	T					
24. — Charles Schwab Money Market Fund	A	Dividend	K	T					
25. — Hawaii state bonds		None	K	T					
26. IRA acct #3									
27. — Intel common	A	Dividend	K	T					
28. — Merck common	A	Dividend	J	T					
29. — Microsoft common	A	Dividend	J	T					
30. — Freescale Semiconductor Class B common	A	Distribution	J	T	Spinoff	12-2	J		
31. — Motorola common	A	Dividend	J	T					
32. — Jundt Growth Fund Class I	A	Dividend	J	T					
33. — Templeton Growth Fund class A	B	Dividend	L	T					
34. CREF Stock Fund		None	K	T					
35. CREF Global Equities		None	J	T					
36. Brokerage acct #4									

1. Income/Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$80,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes (See Columns C1 and C3)	J = \$15,000 or less N = \$250,000-\$800,000 P5 = \$25,000,001-\$50,000,000	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = More than \$50,000,000	M = \$100,001-\$250,000 P2 = \$5,000,001-\$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash/Debit	

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "00" after each asset except from prior disclosures	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
37. -- Boeing common	A	Dividend	J	T					
38. -- Hewlett Packard Common	A	Dividend	J	T					
39. -- Charles Schwab Money Market Fund	A	Dividend	J	T					
40. Banc One Group Equity Index Fund A	A	Dividend	K	T					
41. Brokerage acct #5									
42. -- Motorola Common	A	Dividend	J	T					
43. -- Freescale Semiconductor Class B common	A	Distribution	J	T	Spinoff	12-2	J		
44. -- Charles Schwab Money Market Fund	A	Dividend	J	T					
45. Bank One Group Equity Index Fund A	A	Dividend	K	T					
46. Agence 21, Inc. common		None	L	W					
47. MAAS Intek, Inc. common		None	J	W					
48. RepNet, Inc.		None	J	W					
49. HR-10 and 401K accounts	D	Dividend	P1	T					
50. -- American Funds AMCAP Fund									
51. -- Oppenheimer Main Street Small Cap Fund									
52. -- American Funds Investment Co of America (HR-10)									
53. -- American Funds Wash Mutual Invs (HR-10)									
54. -- PIMCO Total Return - A (HR-10)									

1. Income/Code:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$6,000,000	H2 = More than \$6,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$60,000	L = \$60,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$50,000,001-\$100,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Amortization	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Clifton, Richard R.

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Asset (including trust assets) Place "00" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-I)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
55. — INVESCO Stable Value Fund (HR-10)									
56. Northwestern Mutual whole life	B	Dividend	L						
57. Northwestern Mutual extra ordinary life	B	Dividend	K						
58. Midland National whole life	A	Dividend	J						

1. Income/Value Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	I = \$5,000,001-\$15,000,000	J = More than \$15,000,000
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(See Columns C1 and D3)	O = \$500,001-\$1,000,000	P = \$1,000,001-\$5,000,000	Q = \$5,000,001-\$15,000,000	R = \$15,000,001-\$50,000,000	S = More than \$50,000,000
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

VII. Investments and Trusts

Percealt Semiconductor Class B common stock was distributed, effective December 2, 2004, to holders of Motorola common stock, with cash paid in lieu of fractional shares.

The life insurance policy identified last year as "Clarica" is the same policy identified in this report as "Midland National." Clarica was merged into Midland National Life Insurance Company effective April 1, 2004.

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Chilton, Richard R.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

4/27/2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544