

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) HUG, JR., PROCTER R	2. Court or Organization Ninth Circuit Court of Appeals	3. Date of Report 04/27/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge, Senior	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address Bruce Thompson U.S. Courthouse 400 S. Virginia St., Suite 708 Reno, Nevada 89501	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Storey County Properties	F	Rent	M	W					
2. West Coast Development	E	Rent	M	W					(2) +Capital Gain
3. Fernley Estates	A	Interest			liquidate	6/6	J	A	
4. Brooktree Partners	D	Rent	K	U					
5. Alternate Energy Investors		None			liquidate	12/30	J	A	
6. Flowers Escrow Real Estate Mortgage	D	Interest	N	T					
7. UBS M/M Fund	B	Interest	K	T					
8. Wachovia M/M Fund	A	Interest	J	T					
9. Wells Fargo M/M Fund	D	Interest	K	T					
10. Morgan Stanley Dean Witter Liquid Asset	A	Interest	J	T					
11. United States Treasury Note	A	Interest			sell	9/6	J	A	
12. Bank of America	A	Interest	J	T					
13. Wells Fargo Bank	A	Interest	K	T					
14. Idaho Housing Bonds	A	Interest			redemption	7/3	K	A	
15. N. Las Vegas Revenue Bonds	A	Interest	K	T					
16. Nevada Housing Bonds	A	Interest	L	T					
17. AT&T Corporation	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Advanced Medical Optics	A	Dividend	K	T					
19. Alcatel-Lucent	A	Dividend	J	T	exchange	12/1	J		with Lucent Technologies
20. Allergan, Inc.	A	Dividend	K	T					
21. Alliant Energy Corporation	A	Dividend			sell	8/9	K	D	
22. Allianz	A	Dividend	K	T					
23. Allied Waste Industry	A	Dividend	K	T					
24. Alvarion	A	Dividend	J	T	buy	9/11	J		
25. America Funds Investment	A	Dividend	K	T	buy	1/25	K		
26. Archer Daniels Mid.	A	Dividend	K	T					
27. Barrick Gold	A	Dividend	J	T	merger	1/25	J		with Placer Dome
28. Barrick Gold	A	Dividend			sell	8/9	J	A	
29. Berkshire Hathaway, Inc.		None	M	T					
30. Bob Evans Farms	A	Dividend	K	T					
31. Bowater, Inc.	A	Dividend	K	T					
32. CNH Global NV	A	Dividend	J	T					
33. Canadian National R.R.	A	Dividend	K	T					
34. Canadian Pacific Railway	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. Citrix	A	Dividend	J	T					
36. Continental Airlines	A	Dividend	J	T	buy	9/11	J		
37. Costco Companies	A	Dividend	K	T					
38. Cryolife, Inc.	A	Dividend			sell	8/9	J	A	
39. Digimark Corporation	A	Dividend	J	T					
40. Discovery Holding	A	Dividend			sell	12/15	J	A	
41. Delaware Income Fund	A	Dividend			sell	5/12	J	A	
42. Dupont	A	Dividend	K	T					
43. Elan	A	Dividend	J	T					
44. Elkc corp	A	Dividend	J	T					
45. El Paso	A	Dividend	J	T					
46. Federal Agricultural Mortgage	A	Dividend	J	T					
47. Ford Motor Notes	B	Interest	J	T	buy	2/24	J		
48. Franklin Utilities	A	Interest	K	T					
49. Gannett Company	A	Dividend			sell	1/18	K	D	
50. Genentech	A	Dividend	K	T					
51. Granite Construction Company	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
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52. Hanson PLC	A	Dividend	J	T					
53. Heinz HJ Company	A	Dividend	J	T					
54. Hitachi, Ltd.	A	Dividend	J	T					
55. Home Depot	A	Dividend	J	T					
56. Hospira	A	Dividend			sell	5/12	J	D	
57. Ida Corporation	A	Dividend	K	T					
58. Imperial Chemical	A	Dividend	K	T					
59. International Game Technology ("IGT")	A	Dividend	K	T					
60. International Paper	A	Dividend	K	T					
61. Intel	A	Dividend	K	T					
62. Janus Fund	A	Dividend	J	T					(2) +Capital Gain
63. Janus Twentieth Century	A	Dividend	J	T					(2) +Capital Gain
64. Janus Venture	A	Dividend	J	T					(2) +Capital Gain
65. Linear Technology Corporation	A	Dividend	K	T					
66. Lucent Technology	A	Dividend	J	T	exchange	12/1	J		with Alcatel-Lucent
67. Merck & Company	A	Dividend	L	T					
68. Mercury General Corporation	A	Dividend	J	T					

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69. Microsoft	A	Dividend	J	T					
70. Mirant Corp.	A	Dividend	K	T	buy	1/8	K		
71. Morgan Stanley Asia P.	A	Interest	K	T					
72. NCR Corporation	A	Dividend	J	T					
73. Newell Rubbermaid	A	Dividend	K	T					
74. Newmont Mining Corporation	A	Dividend	J	T					
75. Nuveen PFD	A	Dividend	K	T	buy	3/10	K		
76. Oppenheimer Rochester Nat'l Muni Fund	E	Interest	O	T	buy	2/23	O		
77. Pall Corporation	A	Dividend	J	T					
78. Peets Coffee	A	Dividend	J	T					
79. Pfizer	A	Dividend	K	T					
80. Placer Dome	A	Dividend	J	T	merger	1/25	J		with Barrick Gold
81. Raytheon Company	A	Dividend	K	T					
82. Regis Corporation	A	Dividend	K	T					
83. Royal Dutch Petroleum	A	Dividend	K	T					
84. Serono SA	A	Dividend	K	T					
85. Sierra Pacific Resources	A	Dividend	J	T					

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86. Smith & Nephew	A	Dividend	K	T					
87. Strats-T, AT&T PFD	A	Dividend	K	T	buy	2/23	K		
88. Time Warner	A	Dividend	K	T					
89. Trimble Navigation, Ltd.	A	Dividend			sell	8/9	K	E	
90. UAL Corp.	A	Dividend	J	T	buy	8/9	J		
91. Unilever PLC	A	Dividend	K	T					
92. Waste Management	A	Dividend	J	T					
93. Wells Fargo Stock	A	Dividend	L	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

4/27/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544