

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Bolton, Susan R	2. Court or Organization U.S. District Court, Arizona	3. Date of Report 5/6/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5. ReportType (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 401 W. Washington St., SPC 50 Suite 522 Phoenix, AZ 85003	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ **NONE** - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Secretary

Organizational Diagnostics LLC (family owned company)

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ **NONE** - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 1989

Arizona Elected Officials Retirement Plan (pension plan from prior employment as a state court judge)

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☐ **NONE** - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1. 2004	Arizona Elected Officials Retirement Plan	39,921
2.		

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☐ **NONE** - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2004	Organizational Diagnostics, L.L.C.

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☒ **NONE** - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ **NONE** - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1. Sonoma National Bank, CA

Mortgage on one-half interest in office condominium (Pt. VII line 13)

K

2. Merrill Lynch Single Premium Life

Cash value loan

L

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A -H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. IBM common stock	A	Dividend	L	T					
2. Merrill Lynch Bank USA	B	Interest	M	T					
3. Bank of America, Arizona	A	Interest	J	T					
4. Merrill Lynch Single Premium Life-Insurance		None	K	T					
5. Philadelphia Life Insurance Company-Insurance		None	K	T					
6. U.S. Savings Bonds		None	N	T					
7. Oakhurst Managed Assets-Mutual Fund	A	Dividend	K	T					
8. MLF Retirement Plus-Annuity		None	M	T					
9. Transamerica Landmark Annuity		None	K	T					
10. Allianz Franklin-Annuity		None	K	T					
11. Nelson II Freeway Limited Partnership		None	J	W					
12. Sasser Interest Limited Partnership		None	L	W					
13. Office condo (1/2 interest), Phx, AZ (see part VII)	D	Rent	M	R					
14. Merrill Lynch Basic Retirement Plan-Profit Sharing	D	Dividend & I	N	T					
15. --First Midwest Bank CD									
16. --Flagstar Bank CD									
17. --Treasury Bank CD									
18. --Hudson United Bank CD									

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
(See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000
2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
(See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
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3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
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19. --US Treas. Inflation Note									
20. --Florida Comm. Bank CD					buy	10/12	K		
21. --U.S. Treasury Note									
22. --Resolution Funding Corp. Zero Coupon Bond									
23. --ML Eurofund-mutual fund									
24. --ML International Equity-mutual fund					sell	12/02	K		
25. --Putnam New Opportunities-mutual fund									
26. Merrill Lynch Basic Retirement Plan-Money Purchase	D	Dividend & I	N	T					
27. --Freescale Semiconductor (see part VIII)			J	T		12/08			
28. --US Treasury Inflation Notes (2)									
29. --US Treasury Inflation Note					buy	10/08	J		
30. --Florida Comm Bank CD					buy	10/12	K		
31. --Price Legacy common stock(formerly Excel Legacy)					sell	11/29	J		
32. --Motorola common stock									
33. --Vodafone common stock									
34. --Pacific Bell Note					redeemed	7/15	K		
35. --ML Global Allocation Mutual Fund									
36. --US Treasury Inflation Note									

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37. --Resolution Funding Corp-zero coupon bond									
38. --US Treasury-zero coupon bond									
39. --Financing Corp.- zero coupon bond									
40. Merrill Lynch IRA	B	Dividend & I	M	T					
41. --ML Bank USA									
42. --US Treasury zero coupon bonds									
43. --Pepsico common stock									
44. --Yum Brands common stock									
45. --Petsmart common stock									
46. --Wal-Mart common stock									
47. --Oppenheimer Income Trust mutual fund									
48. --US Treasury Inflation Note					buy	10/08	J		
49. --Washington Trust CD									
50. Fidelity Equity Income Fund	A	Dividend	J	T					
51. Fidelity Magellan mutual fund	A	Dividend	K	T					
52. Fidelity Value mutual fund	A	Dividend	K	T					
53. Fidelity Asset Manager mutual fund	A	Dividend	J	T					
54. Fidelity Puritan mutual fund	A	Dividend	J	T					

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55. Janus Balanced mutual fund	A	Dividend	J	T					
56. Vanguard Growth Index Fund	A	Dividend	J	T					
57. Vanguard 500 Index Fund	A	Dividend	J	T					
58. Vanguard Prime Cap Fund	A	Dividend	J	T					
59. Vanguard Life Strategy Growth Fund	A	Dividend	J	T					
60. Vanguard Profit Sharing Plan	A	Dividend & I	J	T					
61. --Total Stock Market Index Fund									
62. --Growth Index Fund									
63. Vanguard IRA	A	Dividend	J	T					
64. --Growth Index Fund									
65. Vanguard IRA	A	Dividend	J	T					
66. --Total Stock Market Fund									
67. Central AZ Water Conservation Dist. Muni Bond		None	K	T					
68. AZ Dept. of Transportation Muni Bond		None			redeemed	7/1	K		
69. Maricopa Cty Gilbert School Dist. Bond		None			redeemed	1/02	J		
70. Gilbert AZ Public Facility Muni Bond	A	Interest	K	T					
71. Maricopa Cty. Hospital Dist. #1 Muni Bond	A	Interest			redeemed	6/01	J		
72. Salt River Project Muni Bond		None			redeemed	1/02	J		

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73. Maricopa Cty.School No 40 Glendale Muni Bond		None	J	T					
74. Merrillville IN muni bond zero coupon		None	K	T					
75. Intermountain Power Agency Muni Bond zero coupon		None	K	T					
76. Illinois DFA zero coupon muni bond		None	K	T					
77. Ten acres, Oroville, CA (1972, \$5,000)		None	J	R					
78. Arizona Elected Officials Retirement Plan	E	pension	M	T					
79. Arizona State Retirement System		None	L	T					
80. Keyport Keyannuity		None	M	T					
81. Keyport Keyannuity		None	L	T					
82. Merrill Lynch IRA	C	Dividend & I	N	T					
83. --MLBankUSA									
84. --US Treasury zero coupon bonds									
85. --US Treasury Inflation Notes (2)					buy	10/08	K		
86. --First Midwest Bank CD									
87. --Pepsico common stock									
88. --Yum Brands common stock									
89. --Wal-Mart common stock									
90. --Oppenheimer Income Trust mutual fund									

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91. --Treasury Bank CD's (2)									
92. --CD MBNA Bank					redeemed	8/23	K		
93. --US Treasury Inflation Note									
94. Maricopa Cty Hosp. Dist. #1		None	K	T					
95. Maricopa Cty School Dist #014 Creighton		None	J	T					
96. U.S. Savings Bonds									
97. U.S. Savings Bonds									
98. U.S. Savings Bonds									
99. U.S. Saving Bonds									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

VII - #13 - Office Condo 1/3 interest purchased in 1994 for \$60,000. Additional 1/6 interest purchased from co-tenant in 2004 for \$30,000.

VII - #27 - Freescale Semiconductor shares were issued to Motorola shareholders by Motorola.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 6, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544