

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) LIMBAUGH, STEPHEN N	2. Court or Organization U.S. District Court-E.D.Mo.	3. Date of Report 5/10/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Senior	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address Thomas F. Eagleton U.S. Ctous 111 S. Tenth Street, Rm. 3.125 St. Louis, MO. 63102	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS, (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Trust No. 1
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

RECEIVED
 2006 MAY 17 A 11:10
 FEDERAL OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

LIMBAUGH, STEPHEN N

Date of Report

5/10/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting

LIMBAUGH, STEPHEN N

Date of Report

5/10/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

LIMBAUGH, STEPHEN N

Date of Report

5/10/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-37 of filing instructions)

☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) I entity of buyer/seller (if private transaction)
1. Lands, Inc.		None	K	W					
2. Coker Knob Tree Farm (1/3%)		None	K	W					
3. William Jewell College Municipal Bonds	A	Interest			Sell	10/24	K		
4. St. Louis, Mo. Water Revenue Bonds	A	Interest			Sell	7/1	K		
5. Missouri Environmental Bonds	A	Interest	J	T					
6. Bank of America Savings Account	A	Interest	J	T					
7. Wentzville, Mo. School Bonds	A	Interest			Sell	3/1	J		
8. AG Edwards Money Market	B	Interest	K	T					
9. Montgomery First Natl Bk.	A	Interest	J	T					
10. Mo. Home Ownership Bonds	A	Interest	K	T	Buy	7/22	K		
11. Twenty Grand Syndicate									
a. MBNA	A	Dividend			Sell	4/19	J		
b. Engineered Support Systems	A	Dividend			Sell	7/19	J		
c. Commerce Bank - shares	A	Dividend			Sell	4/19	K		
d. Regional Financial Ins. Trust	A	Dividend			Sell	5/17	J		
e. Commerce Bank - shares	A	Dividend	K	T					
f. Constellation Brands - shares	A	Dividend			Sell	9/28	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

LIMBAUGH, STEPHEN N

Date of Report

5/10/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
g. Walgreens [REDACTED] shares	A	Dividend	K	T					
h. Interstate Bakeries		None			Sell	11/18	J		
i. Dow Chemical Co.	A	Dividend			Sell	12/20	J		
j. Devon Energy Corp.	A	Dividend			Sell	7/19	K		
k. Disney Co.	A	Dividend			Sell	9/20	J		
l. Southwest Bank		None	J	T					
m. Stifel Nicolas Money Mkt.	A	Interest	J	T					
n. J.B. Hunt Trans. Serv.	A	Dividend	J	T	Buy	3/15	J		
o. J.B. Hunt Trans. Serv.	A	Dividend			Sell	9/20	J		
p. Dell, Inc. [REDACTED] shares	A	Dividend	J	T	Buy	7/19	J		
q. Dell, Inc. [REDACTED] shares	A	Dividend			Sell	11/18	J		
r. Dell, Inc. [REDACTED] shares	A	Dividend	J	T	Buy	9/20	J		
s. Dell, Inc. [REDACTED] shares	A	Dividend			Sell	11/18	J		
t. United Healthcare [REDACTED] shares	A	Dividend	K	T	Buy	1/18	K		
u. Cimarex Energy Co. [REDACTED] shares	A	Dividend	J	T	Buy	1/18	J		
v. Cimarex Energy Co. [REDACTED] shares	A	Dividend	J	T	Buy	7/19	J		
w. Getty Images Inc. [REDACTED] shares	A	Dividend	J	T	Buy	4/19	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes: (See Columns C1 and D3)					
3. Value Method Codes: (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

LIMBAUGH, STEPHEN N

Date of Report

5/10/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
x. Getty Images, Inc. - shares	A	Dividend	J	T	Buy	12/20	J		
y. Genentech, Inc. - shares	A	Dividend	J	T	Buy	4/19	J		
z. Genentech, Inc. - shares	A	Dividend	J	T	Buy	6/21	J		
aa. Qualcomm - shares	A	Dividend	J	T	Buy	5/17	J		
bb. Qualcomm - shares	A	Dividend	J	T	Buy	9/20	J		
cc. Qualcomm - shares	A	Dividend	J	T	Buy	10/18	J		
dd. BHP Billiton Ltd. - shares	A	Dividend	J	T	Buy	7/19	J		
ee. BHP Billiton Ltd. - shares	A	Dividend	J	T	Buy	10/18	J		
ff. Corning, Inc. - shares	A	Dividend	J	T	Buy	10/18	J		
gg. Microsoft Corp. - shares	A	Dividend	J	T	Buy	11/18	J		
hh. Motorola, Inc.	A	Dividend	J	T	Buy	12/20	J		
i2. Farewell Investment Syndicate									
a. Walgreens	A	Dividend	J	T					
b. EMC		None	J	T					
c. Neogen		None			Sell	2/3	J		
d. RPM		None			Sell	9/1	J		
e. Home Depot		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting
LIMBAUGH, STEPHEN N

Date of Report
5/10/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
f. Pfizer		None			Sell	11/21	J		
g. Regis Corp.		None			Sell	6/3	J		
h. Gen. Maritime		None			Sell	3/3	J		
i. Bunge, Ltd.		None			Sell	9/1	J		
j. Microsoft		None			Sell	3/3	J		
k. Conoco Phillips - shares	A	Dividend	J	T					
l. Conoco Phillips - shares	A	Dividend	J	T					
m. 2 Berkshire Hathaway-CIB	A	Dividend			Sell	3/31	J		
n. Johnson & Johnson - shares	A	Dividend	J	T					
o. Johnson & Johnson - shares	A	Dividend	J	T					
p. Interstate Bakeries - shares		None			Sell	9/1	J		
q. Interstate Bakeries - shares		None			Sell	10/6	J		
r. L-3 Communication		None	J	T					
s. National City Corp.		None			Sell	10/6	J		
t. Schering Plough	A	Dividend	J	T					
u. J.C. Penney - shares	A	Dividend	J	T					
v. JC Penney - shares	A	Dividend	J	T					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
(See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
(See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes P3 = \$25,000,001 - \$50,000,000 R = Cost (Real Estate Only) P4 = More than \$50,000,000 T = Cash Market
(See Column C2) Q = Appraisal S = Assessment
U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

LIMBAUGH, STEPHEN N

Date of Report

5/10/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
. w. Nucor	A	Dividend	J	T	Buy	1/31	J		
x. Nucor	A	Dividend			Sell	6/30	J		
y. Harrahs Entertainment, Inc.	A	Dividend	J	T	Buy	3/28	J		
z. Harrahs Entertainment, Inc.	A	Dividend			Sell	8/28	J		
aa. Maverick Oil		None	J	T	Buy	4/29	J		
bb. Maverick Oil		None			Sell	11/21	J		
cc. Doral Financial Corp.		None	J	T	Buy	5/31	J		
dd. Doral Financial Corp.		None			Sell	11/03	J		
ee. Billiton Ltd. shares	A	Dividend	J	T	Buy	8/1	J		
ff. Billiton Ltd. shares	A	Dividend	J	T	Buy	8/29	J		
gg. Cimarex	A	Dividend	J	T	Buy	1/31	J		
hh. Corning	A	Dividend	J	T	Buy	10/3	J		
ii. Dendreon	A	Dividend	J	T	Buy	8/29	J		
. jj. Devon	A	Dividend	J	T	Buy	1/31	J		
. kk. Devon	A	Dividend	J	T	Buy	2/28	J		
. ll. Devon	A	Dividend	J	T	Buy	8/1	J		
. mm. Fording Canadian Trust	A	Dividend	J	T	Buy	10/3	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT
Page 9 of 11

Name of Person Reporting
LIMBAUGH, STEPHEN N

Date of Report
5/10/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
nn. Harrahs Entertainment	A	Dividend	J	T	Buy	3/28	J		
oo. Harrahs Entertainment	A	Dividend	J	T	Buy	6/27	J		
pp. Kerr-McGee	A	Dividend	J	T	Buy	2/28	J		
qq. Lowes	A	Dividend	J	T	Buy	8/29	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes: (See Columns C1 and D3)	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	P2 = \$5,000,001 - \$25,000,000
	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P4 = More than \$5,000,000	T = Cash Market
3. Value Method Codes: (See Column C2)	P3 = \$25,000,001 - \$50,000,000	R = Cost (Real Estate Only)	S = Assessment		
	Q = Appraisal	V = Other	W = Estimated		
	U = Book Value				

FINANCIAL DISCLOSURE REPORT
Page 10 of 11

Name of Person Reporting LIMBAUGH, STEPHEN N	Date of Report 5/10/2006
---	---

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Exhibit A:

VII. Investments and Trusts:

- 1, Lands, Inc., A Missouri Corporation located in Cape Girardeau, Missouri. The main asset of the company is a farm located in Bollinger County, Missouri.
2. [REDACTED] farm consists of timberland located north of the northern boundary of the City of Cape Girardeau, Missouri.
3. Number 11- a to hh on Schedule VII, are investment club assets in which the reporting person has a 1/24th interest. Number 31, a to qq on Schedule VII, are also investment club assets in which the reporting person has a 1/27th interest. The value of each security listed is the total value of the asset of which the undersigned has an interest. All of the assets listed in Schedule VII are owned by Trust No. 1.

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

LIMBAUGH, STEPHEN N

Date of Report

5/10/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

11 May '06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544