

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2003

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App. §§101-111)

1. Person Reporting (Last name, first, middle initial) SHANSTROM, JACK D.	2. Court or Organization U.S. Courts U.S. District Court	3. Date of Report 05-11-04
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior Judge	5. Report Type (check appropriate type) ___ Nomination, Date ___ ___ Initial XX Annual ___ Final	6. Reporting Period 1/1/03 through 12/31/03
7. Chambers or Office Address P.O. Box 985 Billings, MT 59103-0985	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
☒ NONE (No reportable positions.)	
1	
2	
3	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE	PARTIES AND TERMS
☒ NONE (No reportable agreements.)	
1	
2	

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE	SOURCE AND TYPE	GROSS INCOME
A. Filer's Non-Investment Income		
☐ NONE (No reportable non-investment income.)		
1	Self Public Employees Retirement Systems	\$ 45,090.36
2	Self Civil Service	\$ 15,049.00
3		\$

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☐ NONE (No reportable non-investment income.)	
1	
2	

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IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
☒	NONE (No such reportable reimbursements.)	
1		
2		
3		
4		
5		
6		
7		

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
☒	NONE (No such reportable gifts.)		
1			\$
2			\$
3			\$
4			\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE*</u>
☒	NONE (No reportable liabilities.)		
1			
2			
3			
4			
5			

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000
P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

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VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Asset (including trust assets) <i>Place "X" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Am't. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income,									
1 Single dwelling, rental, Livingston, Park Co., MT, pur. Feb. 1972	C	rent	K	S	(Assessed value of				\$24,800.00)
2 Single dwelling, rental, Livingston, Park Co., MT, pur. July 1973	C	rent	K	S	(Assessed value of				\$27,500.00)
3 Single dwelling, rental, Livingston, Park Co., MT, pur. July 1973	C	rent	K	S	(Assessed value of				\$24,000.00)
4 Single dwelling, rental, Livingston, Park Co., MT, pur. 1979	C	rent	K	S	(Assessed value of				\$34,700.00)
5 Duplex, rental, Livingston, Park Co., MT, pur. 1975,	D	rent	K	S	(Assessed value of				\$32,198.00)
6 Single dwelling, rental, Livingston, Park Co., MT, pur. 1977	C	rent	K	S	(Assessed value of				\$19,600.00)
7 Single dwelling, rental, Livingston, Park Co., MT, pur. 1979	C	rent	K	S	(Assessed value of				\$25,600.00)
8 Duplex, rental, Livingston, Park Co., MT, pur. 1979,	D	rent	K	S	(Assessed value of				\$34,325.00)
9 Boeing Co., self	A	div	J	T					
10 EFBC, self	A	div	J	T					
11 3Com Corp., self	A	div	J	T					
12 Hewlett Packard, self	A	div	J	T					
13 Computer Associates, self	A	div	J	T					
14 Dell Computer, self	A	div	J	T					
15 Cisco Svstems. self	A	div	J	T					
16 Microsoft. self	A	div	J	T					
17 Southwest Airlines, self	A	div	J	T					

1	Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets.)									
18. [REDACTED] Target Corp., self	A	div	J	T					
19. [REDACTED] McDonalds. Corp., self	A	div	J	T					
20. [REDACTED] Intel Corp., self	A	div			sold 8/22/03		J	A	
21. [REDACTED] Apple Computer, self	A	div	J	T					
22. [REDACTED] Touch America, self	A	div	J	T					
IRA DA DAVIDSON, BILLINGS, MONTANA CONSISTING OF ITEMS 23-END, FOR BOTH SELF									
23. [REDACTED] Ambase Corp., self, IRA	A	div	J	T					
24. [REDACTED] Price-Costco, self, IRA	A	div	J	T					
25. [REDACTED] SITI-Sites, self, IRA	A	div	J	T					
26. [REDACTED] of AT&T Corp., self, IRA	A	div	J	T					
[REDACTED] of AT&T Wireless, self, IRA	A	div	J	T					
[REDACTED] Health & Retirement, self, IRA	A	div	J	T					
[REDACTED] Hewlett- Packard, self, IRA	A	div	J	T					
[REDACTED] Motorola, self, IRA	A	div			sold 10/6/03		J	B	
[REDACTED] Wal-Mart. self, IRA	A	div	J	T					
32. [REDACTED] World-Com, self, IRA	A	div	J	T					
33. [REDACTED] Global Crossing, self, IRA	A	div	J	T					
34. [REDACTED] Cisco Systems, self, IRA	A	div	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date 5-11-04

NOTE: A PERSON WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO PENALTY (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544