

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) CASELLAS, SALVADOR E	2. Court or Organization U.S.D.C. Puerto Rico	3. Date of Report 04/30/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. SENIOR DISTRICT JUDGE	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. COURTHOUSE 300 RECINTO SUR - SUITE 342 SAN JUAN, PUERTO RICO 00901	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. DIRECTOR	ANGEL RAMOS FOUNDATION (NON-PROFIT INSTITUTION)
2.	
3.	
4.	
5.	

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DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	HONORARY MEMBERSHIP	THE BANKERS CLUB OF P.R.	\$ 750.0
2.	HONORARY MEMBERSHIP	CAPARRA COUNTRY CLUB	\$ 750.0
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Account at Banco Santander	D	Interest	K	T					
2. Account at Popular Securities, Inc.	A	Interest	J	T					
3. Account at Banco Popular	B	Interest	K	T					
4. Tax Free Fund-UBS	A	Interest	M	T					
5. Tax Exempt Fund at Santander Securities	A	Interest	M	T					
6. IRA Accts. (Deposits) Banco Popular de P. R.	B	Interest	K	T	Closed	02/08	K	D	
7. IRA - Universal Life Insurance Co.	C	Interest	M	T					
8. Cash Value Insurance Policies Met Life & Equitable	D	Interest	N	T					
9. International Hospitality S.E.		None	L	W					
10. Annuity Universal Life Ins. Co.	D	Interest	N	T					
11. U.S. Savings Bonds	D	Interest	L	T	Redemption	01/30	L	E	
12. GNMA Serial Bonds	D	Interest	M	T	Redemption	01/16	K	A	UBS
13. CMO Lehman	B	Interest	J	T					
14. P.R. Government Bonds	D	Interest	M	T	Redemption	01/28	K	A	UBS
15.					Redemption	07/01	J	A	UBS
16. AFICA Bonds (P.R. Financial Authority)	F	Interest	P1	T	Redemption	08/22	L	A	Santander Securities
17.					Redemption	07/02	J	A	UBS

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18.					Redemption	09/28	L	A	UBS
19.					Bought	09/28	L		UBS
20.					Bought	08/01	K		UBS
21.					Bought	02/20	J		UBS
22.					Bought	03/02	J		UBS
23.					Bought	08/03	L		UBS
24.					Bought	09/28	L		UBS
25. P.R. Fixed Rate Notes	E	Interest	N		Bought	01/31	K		UBS
26.					Bought	01/24	L		UBS
27.					Bought	05/24	M		UBS
28.					Bought	05/02	K		UBS
29.					Bought	12/18	L		UBS
30. P.R. Employees Assc. Notes	A	Interest	J						
31. First Bank P.R. Notes	A	Interest	M	T					
32. P.R. Public Bldg. Authority	C	Interest	M	T	Bought	12/07	L		Santander Securities
33. P.R. Public Finance Co. Bonds	D	Interest	M	T	Bought	12/06	K		Santander Securities
34.					Redemption	08/01	L	A	Santander Securities

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2. Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
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35.					Redemption	08/01	K	A	UBS
36. P.R. Highway Bonds	C	Interest	M	T	Redemption	07/01	K	A	Santander Securities
37. P.R. Tax Free Fund Notes	E	Interest	P1	T	Redemption	06/01	M	A	UBS
38.					Redemption	11/29	K	A	UBS
39. First P.R. Target 6% Notes	G	Interest	P1	T	Bought	01/12	P1		Santander Securities
40.				T	Bought	01/30	M		Santander Securities
41.				T	Bought	08/23	M		Santander Securities
42.					Redemption	07/08	M	A	Santander Securities
43. [REDACTED] Popular, Inc.	B	Dividend	M	T	Bought	01/09	M	A	Popular Securities
44.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

PART II - AGREEMENTS.

On January 11, 2007, I received a lump sum liquidation and distribution of my pension benefits in the Fiddler, Gonzalez & Rodriguez Pension Plan - Former Law Firm (No Control). The amount I received was \$1,875,668 after taxes withheld.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

A large black rectangular redaction box covering the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544