

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Caldwell,, Karen K	2. Court or Organization U.S.D.C. KY - Eastern District	3. Date of Report 5/11/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge, Full-time	5. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address John C Watts Fed. Bldg. 330 West Broadway Frankfort, KY 40601	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Transylvania University
2. Trustee	Lloyd Cress Insurance Trust
3. Board of Directors	Leadership Kentucky
4. Board of Directors	Georgetown College, Correll Center for Leadership

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	

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FINANCIAL
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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☒ **NONE** - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

GROSS INCOME

(yours, not spouse's)

1.

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)

☐ **NONE** - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

1. 2004

Retirement Benefit - Ashland, Inc.

2. 2004

Retirement Benefit - Greenebaum Doll & McDonald, PLLC

3. 2004

Self-employed Environmental Law

4. 2004

Commonwealth of Kentucky

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)

SOURCE

DESCRIPTION

1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Citibank	Line of Credit - Credit Card	J
2. AAA Financial Services	Line of Credit - Credit Card	J
3. Fifth Third Bank, Trustee for Lloyd Cress Retirement Account	Promissory Notes	J
4. American Express	Line of Credit - Credit Card	K
5. First USA	Line of Credit - Credit Card	J
6. P.N.C. Bank	Commercial Loan	J
7. USAA	Line of Credit - Credit Card	K
8. Capital One Bank	Line of Credit - Credit Card	J
9. AIM Fund Services (Lloyd Cress Retirement Account)	Pension Plan Loan	K
10. Caldwell Thrift Plan	Pension Plan Loan	K

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A -H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
19. - Pimco Advisors Opportunity Fund	A	Dividend			Sell	4/6	K	B	
20. - Smuckers Common	A	Dividend			Sell	4/21	K	D	
21. - AIG Common	A	Dividend	K	T	Buy	10/29	J		
22. - AXM Pharmaceutical Common	A	Dividend			Buy	3/1	J		
23. - AXM Pharmaceutical Common					Sell	4/7	J	A	
24. - AXM Pharmaceutical Common					Sell	7/6	J	A	
25. - Bank of Montreal Common	A	Dividend	J	T					
26. - Centex Common	A	Dividend	J	T					
27. - China Yuchai Common	A	Dividend	J	T					
28. - Deckers Outdoor Common	A	Dividend			Sell	1/27	J	C	
29. - Engineered Support System Common	A	Dividend	J	T					
30. - Forest Laboratories Common	A	Dividend			Buy	7/6	J		
31. - ICICI Bank Common	A	Dividend	K	T					
32. - Forest Laboratories Common					Sell	7/20	J	A	
33. - Interdigital Common	A	Dividend	L	T	Sell	1/28	K	D	
34. - Interdigital Common					Buy	3/30	K		
35. - Johnson & Johnson Common	A	Dividend	K	T					
36. - Greg Manning Common	A	Dividend			Sell	3/30	J	A	

1. Income/Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes:	J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000	M = \$100,001-\$250,000 P2 = \$5,000,001-\$25,000,000	P3 = \$25,000,001-\$50,000,000 P4 = \$More than \$50,000,000
3. Value Method Codes	Q = Appraisal (See Column C2)	R = Cost (Real Estate Only) U = Book Value	S = Assessment V = Other	T = Cash/Market W = Estimated	

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55. - Lehman Brothers First Income Common					Partial Sell	9/8	K	B	
56. - Netguru Common	A	Dividend	J	T	Buy	1/23	J		
57. - Netguru Common	A	Dividend	J	T	Bought	12/1	J		
58. - Alternet Systems Common					Buy	11/22	J		
59. - Alternet Systems Common	A	Dividend	J	T	Buy	10/29	J		
60. - Eagle Materials Common	A	Dividend	J	T	Spin Off	2/6	J		
61. - Forest City Enterprises Common	A	Dividend	K	T	Buy	12/30	K		
62. - Murphy Oil Common	A	Dividend	J	T	Buy	1/26	J		
63. - Nortel	A	Dividend	K	T	Buy	6/10	K		
64. - Nortel					Buy	7/6	K		
65. - Occidental Pet Common	A	Dividend	K	T	Buy	1/26	J		
66. - Edge Petroleum Common	A	Dividend			Buy	1/2	J		
67. - Edge Petroleum Common					Sell	3/5	J	C	
68. - Caraco Pharmaceutical Common	A	Dividend			Buy	1/30	J		
69. - Caraco Pharmaceutical Common					Sell	3/30	J	A	
70. - First Israel Common	A	Dividend	K	T	Buy	6/25	J		
71. - First Horizon Common	A	Dividend			Buy	6/25	K		
72. - First Horizon Common					Sell	12/30	K	A	

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73. - Masco Call					Sell	3/12	J	B	
74. -Intel Call					Sell	5/10	J	A	
75. - Murphy Oil Call					Sell	12/28	J	A	
76. - Nortel Call					Sell	6/8	J	C	
77. - Nortel Call					Sell	7/1	J	C	
78. - Occidental Petroleum Call					Sell	12/28	J	A	
79. PNC Bank Account	A	Interest	J	T					
80. Jefferson Pilot Life Ins. Policy (Life of [REDACTED])		None	L	T					
81. Anchor Nat Life Ins. Policy	B	Interest			Sell	6/21	K	B	
82. Commonwealth of KY Employee Retirement	A	Interest	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5/12/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544