

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2009

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Hughes, Lynn N.	2. Court or Organization Southern District of Texas	3. Date of Report 08/04/2010
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2009 to 12/31/2009
7. Chambers or Office Address Suite 11122 515 Rusk Avenue Houston, Texas 77002-2605	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Independent Executor	Estate Four (no interest, no compensation)
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

☒ NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE (No reportable reimbursements.)

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Geo. Mason Univ. Law & Economics Center	10/02-03	Alexandria, Virginia	Advisory Board	Partial travel, room, board
2.	Geo. Mason Univ. Law & Economics Center	10/21-24	San Diego, California	Symposium	Partial travel, room, board
3.	American Assoc of Petroleum Geologists	3/18-19	Wichita Falls, Texas	Lecture	Note Four
4.	AAPG	4/13-14	Dallas, Texas	Lecture	
5.	AAPG	4/20-21	Billings, Montana	Lecture	
6.	AAPG	05/06-07	Midland, Texas	Lecture	

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7.	AAPG	10/28-29	Midland, Texas	Lecture	
8.	AAPG	11/18-19	Austin, Texas	Lecture	
9.	University of Georgia	1/27-29	Athens, Georgia	Lecture Series	Partial travel, room, board

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. ***** Land *****		*****			*****				*****
2. Tract One, grazing, Colorado County, Texas	C	Rent	M	R	Devise				12/30/1991 \$185,500
3. Tract Two, rice, Colorado & Wharton Counties, Texas	E	Rent	N	R	Devise				12/30/1991 \$332,112
4. [no entry]									
5. ***** IRA One *****		*****			*****				*****
6. FundSource	A	Distribution	L	T			L		
7. ***** IRA Two *****		*****			*****				*****
8. FundSource	A	Distribution	K	T			K		
9. ***** Equities One *****		*****			*****				*****
10. Sun Micro		None	J	T					
11. Prosperity Bancshares	A	Dividend	L	T					
12. Chevron	C	Dividend	M	T					
13. Wells Fargo & Co	E	Dividend	P1	T					
14. ***** Equities Two *****		*****			*****				*****
15. Wells Fargo & Co	C	Dividend	M	T					
16. ***** Estate Four *****		*****			*****				*****
17. UBS Cashfund	A	Interest	J	T					Note One

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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18. Putnam Global Equity	A	Distribution	J	T					
19. Templeton Growth	A	Distribution	L	T					
20. ***** Mutual Funds One *****		*****			*****				*****
21. AIM International Growth	C	Distribution	N	T					
22. AIM International Asia-Pacific	D	Distribution	O	T					
23. Belmar Capital Fund LLC	D	Distribution	O	T					
24. Jennison Equity Opportunity	B	Distribution	N	T					
25. AIM Basic Value	C	Distribution	O	T	Sold	06/17/08	N		Omitted in 2008
26. Jennison Mid Cap Growth	B	Distribution	N	T					
27. Pioneer Mid Cap	B	Distribution	N	T	Buy	12/09	N		
28. Pioner Fd C1	A	Distribution			Sold	12/08	N		
29. Columbia Value & Restore	C	Distribution	N	T	Buy	06/18/08	N		Omitted in 2008
30. AIM Dev Markets	D	Distribution	O	T					
31. ***** Minerals *****					*****				*****
32. MI-03		None			Shut				Everest Minerals-Whit
33. MI-10	A	Royalty	J	W					Prod Gather SJ Basin
34. MI-16	B	Royalty	K	W					Blue Door-ncey

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35. MI-19	A	Royalty	J	W					McLane
36. MI-21	A	Royalty	J	W					Sun Oil
37. MI-22	A	Royalty	J	W					Devon Energy
38. MJ-31		None			Shut				Wagner Oil Shier
39. MI-33		None			Undrilled				Dudley Land Co.
40. MI-35	A	Royalty	K	W					Everest-Thoro-Brown
41. MI-36	A	Royalty	J	W					Flint Hills-cml Exp
42. MI-37	B	Royalty	J	W					ConocoPhillips
43. ***** Money Market Funds ***		*****			*****				*****
44. Wells Fargo Advisors	D	Interest	L	T					Note One
45. ***** Bank Accounts *****		*****			*****				*****
46. JPMorgan-Chase	A	Interest	K	T					
47. Compass Bank - T	A	Interest	K	T					Trust Account
48. Compass Bank -G	A	Interest			Closed	12/31			Closed
49. Wells Fargo - 1	A	Interest	J	T	Open	12/15	J		Replaces Compass
50. Wells Fargo - 2	C	Interest	M	T					
51.									

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52. ***** Mutual Funds Two *****		*****			*****				*****
53. Delaware US Growth		None	O	T					
54. Delaware International Equity	B	Distribution			Sold	2/20	L		
55. Delaware Trend	A	Distribution	N	T	Buy (add'l)	2/13	M		
56. Van Kampen Emerging Markets		None	L	T	Sold	12/08	N		
57. Delaware Small Cap Value	A	Distribution		T					
58. Jennison Equity Opportunity	D	Distribution	M	T	Buy (add'l)	2/13	M		
59. Delaware Diverse Value	D	Distribution	N	T					
60. Delaware Global Value	B	Distribution	L	T	Buy	1/29	M		
61. Dryden Global Real Estate [Prudential]	B	Distribution	L	T	Buy	2/13	M		Name change to Prudential
62. Lord Abbott Global Dev Mkt	A	Distribution	M	T	Buy	12/09	M		
63. ***** Government Bonds *****		*****			*****				*****
64. Houston Utility	A	Interest	K	T	Buy	10/9	K		
65. Lower Colorado River	A	Interest	L	T	Buy	10/9	L		
66. Harris County Health	A	Interest	L	T	Buy	2/29	L		
67. Roma ISD	A	Interest	J	T	Buy	12/22	J		
68. Arizona Student Housing	B	Interest			Redeemed	9/01	L		

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69. Carrolton, Texas	B	Interest	K	T					
70. New Braunfels - 2	B	Interest	K	T					
71. ***** Addenda *****		*****							*****
72. MI-38	A	Royalty	J	W					SW Operating
73. MI-39		None	J	W					Everest-Hilje Land
74. MI-01		None	J	W					Remainder now reportable
75. ***** End *****									*****

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Note One: Cash balances in brokerage and bank accounts are swept into money-markets funds or minicipal money-market funds.

Note Two: Capital gains in mutual funds are automatically reinvested.

Note Three: [none]

Note Four: The American Association of Petroleum Geologists has appointed me its distinguished lecture for ethics.
No fee or honorium. It partially reimburses me for room, board, and travel.
The lectures are funded from its foundation. The AAPG has 36,000 members around the world.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544