

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) CLELAND, ROBERT H	2. Court or Organization US DISTRICT COURT, ED MI	3. Date of Report 06/30/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 707 Theodore Levin Courthouse 231 West Lafayette Blvd Detroit, MI 48226		5b. ☐ Amended Report
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Co-Trustee	Trust 1
2. Co-Trustee	Trust 2
3. Co-Trustee	Trust 3
4. Co-Trustee	Trust 4
5. Trustee	Trust 5
6. President	Foundation 1
7. President	Sub-Chapter S Corporation 1
8. Partner	Partnership 1
9. Member	Board of Directors Condominium Association
10. Member	Investment Club
11.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1985	DEFERRED COMP. AGREEMENT; ADMINISTRATOR: NATIONWIDE INSURANCE COMPANY
2. 1973	RETIREMENT PLAN; [REDACTED]; AGE 59 ELIGIBILITY
3.	

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CLELAND, ROBERT H

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS — *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. George Mason Law and Economics Center	Contracts Seminar; Arizona; October 21-27, 2005
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting
Robert H. Cleland

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VII. Page 1 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g. , buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
1	Fractional share of FR6	G	Dividend	P1	T					Reported in 2004 as Partnership1 on lines 1 & 24
2	3M Company (common)	A	Dividend	K	T					Reported on 2004 report on line 15
3	Aztar (common)	None		J	T					Reported on 2004 report on line 25
4	Citizens First Bancorp Inc (common)	A	Dividend	J	T					Reported on 2004 report on line 3
5	CUB Investment Partnership	E	Dividend	N	T					Reported on 2004 report on lines 4 & 26
6	Deferred Compensation Plan	None		N	T					Reported on 2004 report on line 5
7	DFA US Large Cap Value Fund	A	Dividend	K	T	Buy	04/26	K		
8	DFA US Small Cap Value Fund	B	Dividend	K	T	Buy	04/26	K		
9	Fidelity Cash Reserves Fund	B	Dividend	M	T					Reported on 2004 report on line 2
10	Fidelity Daily Income Fund	A	Dividend	J	T					Reported on 2004 report on line 29
11	Florida residential real estate held for rental; [REDACTED]	D	Dividend	M	T					Reported on 2004 report on line 16
12	Forward Intemtl Small Co (common)	A	Dividend	J	T					Reported on 2004 report on line 31
13	General Electric Co (common)	A	Dividend	J	T					Reported on 2004 report on line 8
14	Greenfield Commercial Credit Canada (common)	None		K	T					Reported on 2004 report on line 9
15	Greenfield Commercial Credit LLC	None		K	T					Reported on 2004 report on lines 6 & 32
16	Hennessy Focus 30 Fund	E	Capital Gain	M	T	Buy	04/27	J		Reported on 2004 report on line 33

1 Inc/Gain Codes: A=1,000 or less (Col B1, D4) F=\$50,000-\$100,000 B=\$1,001-\$2,500 G=\$100,001-1,000,000 C=2,501-\$5,000 H=\$1,000,001-\$5,000,000 D=\$5,001-\$15,000 H2=\$5,000,001 or more E=\$15,001-\$50,000

2 Val Codes: J=\$15,000 or less (Col C1, D3) O=500,000-\$1,000,000 K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000 L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000 M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000 N=\$250,001-\$500,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal U=Book Value R=Cost (real estate only) V=Other S=Assessment W=Estimate T=Cash/Market

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(Includes those of spouse and dependent children.
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							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
17	Hussman Strategic Growth Fund	A	Dividend	K	T	Partial Sale	04/27	J	A	Reported on 2004 report on line 34
18	Intel Corp (common)	A	Dividend	J	T					Reported on 2004 report on line 10
19	Investment Club (A fractional share of Investment Club, a Michigan Limited Liability Company; see part VIII for comments)	None		K	T					Reported on 2004 report on line 223
20	iShares Dow Select Dividend Index Fund	None		K	T	Buy	04/29	J		Reported on 2004 report on line 35
21	iShares Dow S&P/Barra Growth Fund	None		K	T	Buy	04/29	K		
22	Ishares S&P Global 100 Index Fund	None		K	T	Buy	08/10	K		
23	Jensen Portfolio Class I Fund	A	Dividend		T	Sell	04/29	J	None	Reported on 2004 report on line 36
24	Johnson & Johnson (common)	A	Dividend	K	T					Reported on 2004 report on line 12
25	Julius Baer Intern'l Fund	None				Buy	04/27	J		Reported on 2004 report on line 37
26	Julius Baer Intern'l Fund	None				Sell	08/05	K	C	Reported on 2004 report on line 37
27	Lincoln National (common)	E	Dividend	O	T	Partial Sale	02/15	L	F	Reported on 2004 report on lines 7 & 38
28	Michigan residential real estate held for rental; ██████Cty	D	Dividend	M	T					Reported on 2004 report on line 17
29	Pepsico (common)	A	Dividend	L	T					Reported on 2004 report on line 12
30	Proctor & Gamble (common)	A	Dividend	K	T					Reported on 2004 report on line 13
31	Rydex ETF Tust S&P 500 Equal Weight Fund	None		K	T	Buy	04/29	K		
32	S&P Dep Rcpts/Spdrs Trust	None		K	T	Buy	04/29	K		

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33	Smucker & Co (common)	A	Dividend	J	T				Reported on 2004 report on line 14	
34	US Global China Regional Opp Fund	A	Dividend	J	T				Reported on 2004 report on line 43	
35	IRA1	None		K	T					
36	DFA US Micro Cap Fund					Buy	04/29	K		
37	Hennessy Cornerstone Growth Fund					Sell	4/27	J	B	
38	Hussman Strategic Growth Fund					Sell	4/27	J	B	
39	Jensen Portfolio Class I Fund					Sell	4/29	K	A	
40	Matthews Asian Growth & Income Fund					Buy	4/28	J		
41	IRA2	None		K	T					
42	Emerging Market Telecom Fund (IRA)								Reported on 2004 report on line 27	
43	Nasdaq 100 Tr Ser 1 (common) (IRA)					Buy	05/02	J	Reported on 2004 report on line 39	
44	Rydex Sector Rotation Class H (common) (IRA)					Sell	04/27	J	B	Reported on 2004 report on line 41
45	S&P Dep Rcpts/Spdrs Trust (IRA)					Buy	05/04	J		
46	FR1	None		N	T					
47	Constellation Ultra Short Duration Fixed Fund					Sell	04/27	K	None	
48	DFA Interm Government Fixed Fund					Buy	04/27	K		
49	DFA US Large Cap Value Fund					Buy	04/27	J		
50	DFA Micro Cap Fund					Buy	04/27	K		
51	DFA US Small Cap Value Fund					Buy	04/27	J		

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52	Fidelity Cash Reserves Fund									
53	Forward Intenational Small Companies Fund					Buy	04/28	K		
54	Hennessy Cornerstone Growth Fund					Sell	04/27	K	C	
55	Hennessy Focus 30 Fund					Partial Sale	04/27	K	D	
56	Hussman Strategic Growth (mutual fuind)					Partial Sale	04/27	K	B	
57	iShares Dow Jones Select Divident					Buy	05/04	K		
58	iShares S&P 500/Barra Growth Fund					Buy	05/04	J		
59	Ishares S&P Global 100 Index Fund					Buy	08/10	J		
60	Jensen Portfolio CLI (common)					Sell	04/29	K	B	
61	Julius Baer Global Income Instl Fund					Sell	0804	K	D	
62	Julius Baer Total Return Bond Fund					Buy	04/28	J		
63	Lincoln National (common)					Partial Sale	02/15	K	E	
64	Matthews Asian Growth & Income Fund					Partial Sale	04/27	J	B	
65	NASDAQ 100 Tr Fund					Buy	05/04	K		
66	PIMCO Total Return Fund					Buy	04/28	K		
67	PIMCO Total Return Fund					Sell	09/29	K	None	
68	Rydex Sector Rotation Class H (common)					Sell	04/28	K	B	
69	S&P Dep Rcpts/Spdrs Trust Fund					Buy	05/04	K		
70	US Global China Region Opportunity Fund					Buy	04/28	K		
71	Vanguard Fixed Inc Secs Sh Term Corp Fund					Buy	04/28	K		
72	Vanguard Short Term Fund									

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73	FR2	E	Dividend & Capital Gains	O	T					
74	CUB Investment Partnership									
75	DFA US Large Cap Value Fund					Buy	04/28	J		
76	DFA US Micro Cap Fund					Buy	04/28	K		
77	DFA US Small Cap Value Fund					Buy	04/28	J		
78	Energy Sector SPDR Fund					Sell	02/22	J	C	
79	Forward Internat'l Small Co (common)									
80	Greenfield Commercial Credit (common)									
81	Hennessy Cornerstone Growth Fund					Sell	04/27	J	None	
82	Hennessy Focus 30 Fund					Partial Sale	04/27	J	None	
83	Hussman Strategic Growth Fund					Partial Sale	04/27	K	A	
84	iShares Dow Select Dividend Fund									
85	iShares S&P Global 100 Index Fund					Buy	08/10	J		
86	iShares S&P 500/Barra Growth Fund					Buy	03/01	J		
87	Jensen Portfolio Class 1 Fund					Sell	04/29	K	None	
88	Julius Baer Intern'l Fund					Sell	08/05	J	B	
89	Lincoln National (common)					Partial Sale	02/15	K	L	
90	Matthews Asian Growth & Income Fund									
91	Nasdaq 100 Tr Unit Ser 1 Fund					Buy	05/03	J		
92	Rydex ETF Trust S&P 500 Equal Weight Fund					Buy	05/03	J		
93	Rydex Sector Rotation Class H Fund					Sell	04/28	J	A	

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94	S&P Dep Rcpts/Spdrs Trust Fund					Buy	05/03	J		
95	US Global China Regional Opp Fund									
96	FR3	E	Dividend & Capital Gains	O	T					
97	CUB Investment Partnership									
98	DFA US Large Cap Value Fund					Buy	04/28	J		
99	DFA US Micro Cap Fund					Buy	04/28	K		
100	DFA US Small Cap Value FUnd					Buy	04/28	J		
101	Energy Sector SPDR Fund					Sell	02/22	J	C	
102	Forward Internat'l Small Co (common)									
103	Greenfield Commercial Credit (common)									
104	Hennessy Comerstone Growth Fund					Sell	04/27	J	None	
105	Hennessy Focus 30 Fund					Partial Sale	04/27	J	None	
106	Hussman Strategic Growth Fund					Partial Sale	04/27	K	A	
107	iShares Dow Select Dividend Fund									
108	Ishares S&P Global 100 Index Fund					Buy	08/10	J		
109	iShares S&P 500/Barra Growth Fund					Buy	03/01	J		
110	Jensen Portfolio Class 1 Fund					Sell	04/29	K	None	
111	Julius Baer Intern'l Fund					Sell	08/05	J	B	
112	Lincoln National (common)					Partial Sale	02/15	K	L	
113	Matthews Asian Growth & Income Fund									
114	Nasdaq 100 Tr Unit Ser 1 Fund					Buy	05/03	J		

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115	Rydex ETF Trust S&P 500 Equal Weight Fund					Buy	05/03	J		
116	Rydex Sector Rotation Class H Fund					Sell	04/28	J	A	
117	S&P Dep Rcpts/Spdrs Trust Fund					Buy	05/03	J		
118	US Global China Regional Opp Fund									
119	FR4	E	Dividend & Capital Gains	O	T					
120	CUB Investment Partnership									
121	DFA US Large Cap Value Fund					Buy	04/28	J		
122	DFA US Micro Cap Fund					Buy	04/28	K		
123	DFA US Small Cap Value FUND					Buy	04/28	J		
124	Energy Sector SPDR Fund					Sell	02/22	J	C	
125	Forward Internat'l Small Co (common)									
126	Greenfield Commercial Credit (common)									
127	Hennessy Comerstone Growth Fund					Sell	04/27	J	None	
128	Hennessy Focus 30 Fund					Partial Sale	04/27	J	None	
129	Hussman Strategic Growth Fund					Partial Sale	04/27	K	A	
130	iShares Dow Select Dividend Fund									
131	Ishares S&P Global 100 Index Fund					Buy	08/10	J		
132	iShares S&P 500/Barra Growth Fund					Buy	03/01	J		
133	Jensen Portfolio Class 1 Fund					Sell	04/29	K	None	
134	Julius Baer Intern'l Fund					Sell	08/05	J	B	
135	Lincoln National (common)					Partial Sale	02/15	K	L	

1 Inc/Gain Codes: A=1,000 or less B=\$1,001-\$2,500 C=2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
(Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

2 Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
(Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
(col C2) U=Book Value V=Other W=Estimate

VII. Page 8 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
136	Matthews Asian Growth & Income Fund									
137	Nasdaq 100 Tr Unit Ser 1 Fund					Buy	05/03	J		
138	Rydex ETF Trust S&P 500 Equal Weight Fund					Buy	05/03	J		
139	Rydex Sector Rotation Class H Fund					Sell	04/28	J	A	
140	S&P Dep Rcpts/Spdrs Trust Fund					Buy	05/03	J		
141	US Global China Regional Opp Fund									
142	FR5	G	Dividend	N	T					
143	BP PLC Sponsored ADR									
144	Lincoln National (common)									
145	Nisource, fka NIPSCO (common)									
146	SEMCO Energy (common)									
147	Fidelity Spartan Florida Municipal Income Fund									
148	Fidelity Fund (MM)									
149	FR6	E	Dividend & Interest	P1	T					
150	Albertsons Inc (common)					Sell	02/23	J	None	
151	Albertsons Inc (common)					Sell	03/08	J	None	
152	Allstate Corp (common)					Partial Sale	02/23	J	B	
153	Alltel Corp (common)					Partial Sale	02/23	J	B	
154	American Express Co (common)									
155	Ameriprise Financial Inc (common)					Spin-off	10/03			Spin-off from American Express

1 Inc/Gain Codes: A=1,000 or less (Col B1, D4)	F=\$50,000-\$100,000	B=\$1,001-\$2,500 G=\$100,001-1,000,000	C=2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=\$5,000,001 or more	E=\$15,001-\$50,000
2 Val Codes: J=\$15,000 or less (Col C1, D3)	O=500,000-\$1,000,000	K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000	L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000	M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000	N=\$250,001-\$500,000 P4=\$50,000,001 or more
3 Val Mth Codes: Q=Appraisal (col C2)	U=Book Value	R=Cost (real estate only) V=Other	S=Assessment W=Estimate	T=Cash/Market	

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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Robert H. Cleland

Date of Report
06/30/2006

VII. Page 9 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
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						(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
156 Amer Int'l Group Inc (common)					Partial Sale	02/23	J	None	
157 Amer Int'l Group Inc (common)					Sell	12/13	K	None	
158 Anadarko Petroleum Corp (common)									
159 Astrazeneca PLC (common)									
160 AXA - Spon-ADR (common)									Incorrectly listed as a full sale in 2004 on line 139
161 BT Group PLC (common)									
162 BASF AG-Spon ADR (common)									Incorrectly listed as a full sale in 2004 on line 144
163 Baker Hughes Inc (common)					Partial Sale	08/16	J	C	
164 Banco Santander Centl Hispano SA Spon ADR (common)									
165 Barclays PLC (common)					Sell	10/17	J	C	
166 Bellsouth Corp (common)					Sell	03/07	J	None	
167 Burlington Resources Inc (common)					Buy	11/07	J		
168 Caterpillar Inc (common)									Incorrectly listed as a full sale in 2004 on line 147
169 Chevron Texaco Corp (common)									
170 Cisco Systems Inc (common)					Buy	03/08	J		
171 Comerica Inc (common)					Sell	10/17	J	None	
172 Conocophillips (common)					Buy	03/03	K		
173 Conocophillips (common)					Partial Sale	07/27	J	B	
174 Costco Warehouse Corp (common)					Partial Sale	02/23	J	B	
175 Costco Warehouse Corp (common)					Sell	03/08	J	C	

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(Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

2 Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
(Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
(col C2) U=Book Value V=Other W=Estimate

VII. Page 10 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
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A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
176	Credit Suisse Group Spon ADR (common)					Partial Sale	02/23	J	C	
177	Credit Suisse Group Spon ADR (common)					Partial Sale	08/16	J	C	
178	Credit Suisse Group Spon ADR (common)					Buy	12/05	K		
179	Danaher Corp (common)					Partial Sale	02/23	J	B	
180	Dell Computer Corp (common)									
181	Disney Walt Co (common)									
182	Duke Energy Corp (common)					Sell	10/17	J	None	
183	E on Ag Spon ADR (common)									
184	Electronic Data Systems Corp (common)					Partial Sale	2/23	J	None	
185	Electronic Data Systems Corp (common)					Sell	03/10	J	None	
186	Enel Spa Spon ADR (common)					Sell	10/17	J	B	Incorrectly listed as a full sale in 2004 on line 162
187	EMC Corp Mass (common)					Buy	11/04	K		
188	Exxon Mobil Corp (common)					Buy	11/04	K		
189	Fedex Corp (common)					Partial Sale	02/23	J	D	
190	Fidelity Cash Reserves									
191	First Data Corp (common)					Partial Sale	02/23	J	A	
192	First Data Corp (common)					Sell	03/08	J	B	
193	Gannett Co (common)					Sell	03/08	J	None	
194	Gap Inc (common)					Sell	11/04	J	None	
195	General Electric Co (common)					Partial Sale	02/23	J	None	
196	General Electric Co (common)					Sell	12/13	J	None	

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(Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

2 Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
(Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
(col C2) U=Book Value V=Other W=Estimate

VII. Page 11 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
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A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						(1) Type (e.g. , buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)		(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
197	Glaxo SmithKline PLC ADR (common)									
198	Goldman Sachs Group, Inc (common)									
199	Hitachi Ltd - Spons - ADR (common)					Partial Sale	02/23	J	B	Incorrectly listed as a full sale in 2004 on line 170
200	Honeywell International Inc (common)									
201	HSBC Holdings PLC (common)					Sell	11/04	J	C	
202	IBM Corp (common)					Buy	03/08	J		
203	Ing Group N V NL Spon ADR (common)									
204	Intel Corp (common)					Partial Sale	02/23	J	A	
205	Ishares MSCI Japan Index Fund					Partial Sale	02/23	J	A	
206	Ishares MSCI Japan Index Fund					Buy	11/07	M		
207	Ishares NASDAQ Biotech Index Fund					Sell	03/07	K	None	
208	Int'l Paper Co (common)					Buy	03/03	K		
209	Int'l Paper Co (common)					Sell	10/17	J	None	
210	Johnson & Johnson (common)									Incorrectly listed as a full sale in 2004 on line 180
211	KLA-Tencor Corp (common)					Buy	03/03	K		
212	Kimberly Clark Corp (common)					Sell	11/07	J	None	
213	LaFarge SA Spon ADR (common)					Partial Sale	11/07	J	A	
214	LaFarge SA Spon ADR (common)					Sell	02/23	J	B	
215	Lehman Brothers Holdings Inc (common)					Partial Sale	08/16	J	C	
216	Lincoln National (common)									
217	Lockheed Martin Corp (common)									
218	Lowes Companies Inc									

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2 Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
(Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Robert H. Cleland

Date of Report
06/30/2006

-VII. Page 12 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
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							(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
219	Manulife Financial Services (common)					Buy	12/29/03	K		Incorrectly omitted from past reports
220	Matsushita Elec Ind (common)									
221	Merck & Co (common)					Sell	12/13	J	None	
222	Micron Technology Inc (common)					Sell	03/10	J	None	
223	Microsoft Corp (common)									
224	Mitsubishi Tokyo Financial Spon ADR (common)									
225	Morgan Stanley (common)					Buy	03/09	K		
226	Motorola Inc (common)					Buy	10/17	K		
227	Nat'l City Corp (common)					Partial Sale	03/08	J	B	
228	News Corp LTD ADR New Australia (common)									
229	Nissan Motor Ltd (common)					Buy	03/03	J		
230	Nissan Motor Ltd (common)					Partial Sale	08/16	J	B	
231	Nomura Holdings Inc New Spon ADR (common)									
232	Occidental Petroleum Corp (common)									
233	Oracle Corp (common)									
234	Procter & Gamble Co (common)									Incorrectly listed as a full sale in 2004 on line 203
235	Royal Dutch Shell PLC-ADR (common)									Incorrectly listed as a full sale in 2004 on line 207
236	RMA Money Mkt Portfolio									
237	San Paolo IMI (common)									
238	Sanofi-Aventis-ADR (common)					Partial Sale	02/23	J	A	

1 Inc/Gain Codes: A=1,000 or less B=\$1,001-\$2,500 C=2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
(Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

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(Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
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VII. Page 13 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
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							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
239	Sara Lee Corp (common)					Sell	11/07	J	None	
240	Schlumberger Ltd (common)					Buy	10/17	K		
241	Siebel Systems Inc (common)					Sell	09/15	J	B	
242	Siemens AG-Spons ADR (common)									Incorrectly listed as a full sale in 2004 on lines 212 & 213
243	Sony Corp (common)					Buy	03/03	K		
244	SPDR Corp - Spons ADR (common)					Buy	12/13	L		
245	Suntrust Banks Inc (common)					Sell	10/17	J	A	
246	Telefonica SA-Spon ADR (common)					Buy	03/09	J		
247	Telefonica SA-Spon ADR (common)					Sell	12/13	J	None	
248	Time Warner, Inc. (common)					Buy	03/10	J		
249	Total SA-Spon ADR (common)					Buy	01/19	K		
250	Transocean, Inc (common)					Buy	03/10	K		
251	Tyco Intl Ltd New (common)					Buy	03/08	K		
252	Tyco Intl Ltd New (common)					Sell	12/13	J	None	
253	Washington Mutual Inc (common)					Sell	03/10	K	B	Incorrectly listed as a full sale in 2004 on line 220
254	UBS AG (USD) Stock)					Buy	03/03	K		
255	US Bankcorp (common)					Buy	03/03	K		
256	US Bankcorp (common)					Sell	11/04	K	None	
257	United Technologies Corp (common)					Partial Sale	01/19	J	B	
258	United Technologies Corp (common)					Partial Sale	08/16	J	B	

1 Inc/Gain Codes: A=1,000 or less (Col B1, D4) F=\$50,000-\$100,000 B=\$1,001-\$2,500 G=\$100,001-1,000,000 C=2,501-\$5,000 H=\$1,000,001-\$5,000,000 D=\$5,001-\$15,000 H2=\$5,000,001 or more E=\$15,001-\$50,000

2 Val Codes: J=\$15,000 or less (Col C1, D3) O=\$50,000-\$1,000,000 K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000 L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000 M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000 N=\$250,001-\$500,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appraisal (col C2) U=Book Value R=Cost (real estate only) V=Other S=Assessment W=Estimate T=Cash/Market

- VII. Page 14 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children.
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						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
259 FR7	A	Interest/ Dividend	J	T					
260 Fidelity Cash Reserves									
261									
262									
263									
264									
265									
266									
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277									
278									
279									
280									

1 Inc/Gain Codes: A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
(Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more2 Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
(Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more3 Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
(col C2) U=Book Value V=Other W=Estimate

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Name of Person Reporting

CLELAND, ROBERT H

Date of Report

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Re: "Investment Club" line 19 Section VII - Investments

This entity is a Limited Liability Company, and is the equivalent of a mutual fund or limited partnership designed to engage in investment strategies. It is a "common investment fund" and the assets are not individually reported because the reporting judge does not control or influence the Company's investment decisions, which are delegated to the investment advisory division of a financial institution. See Commentary (3) and Commentary (5) to Part VIII, pages 59-60, January 2, 2006 Financial Disclosure Instructions. See also Canon 3(C)(3)(c)(ii).

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Name of Person Reporting

CLELAND, ROBERT H

Date of Report

06/30/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature 

Date

30 June 06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544