

AO 10
Rev. 1/2007

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) GARTH, LEONARD I	2. Court or Organization THIRD CIRCUIT COURT OF APPEALS	3. Date of Report 05/11/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) SENIOR U.S. CIRCUIT JUDGE	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address U.S. Court of Appeals-Rm.5040 MLK,Jr.Fed.Bldg& Courthouse 50 Walnut St.,Newark,NJ 07102	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Advisory Board Member	Ramapo College, Advisory Committee of Law and Society
2. Executor of the Estate of Sonia Morrill	Appointed and Accepted Executorship Consistent with the Code of Conduct for U.S. Judges.
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 09/2005	Statutory Executor's commissions as Executor of Estate of Sonia Morrill	\$ 24,780.00
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☐ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Guardian Life Insurance Co.	Loan against cash value	J
2.	Guardian Life Insurance Co.	Loan against cash value	J
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS — income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. General Electric Common	B	Dividend	L	T					
2. AT&T, Inc.	A	Dividend	J	T					
3. Exxon Mobil Corp. Common	A	Dividend	K	T					
4. Israel Bonds	A	Interest	J	T					
5. Israel Bonds	A	Interest	J	T					
6. Verizon	A	Dividend	J	T					
7. Bell South Common	A	Dividend	J	T					
8. Chase Bank Savings	A	Interest	J	T					
9. Chase Bank Checking	A	Interest	J	T					
10. Dreyfus Municipal Bond Fund	A	Interest	J	T					
11. Dreyfus Growth & Income (IRA)	A	Dividend	J	T					
12. AARP Growth & Income Fund	A	Dividend	J	T					
13. Dreyfus Growth & Income (IRA)	A	Dividend	J	T					
14. Nuveen Reinvest Acct(NJMun)	A	Interest	K	T					
15. Nuveen Reinvest Acct(NJMun)	A	Interest	K	T					
16. Wachovia (formerly First Union)	A	Interest	J	T					
17. Avaya	A	Dividend	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)A = \$1,000 or less
F = \$50,001 - \$100,0002. Value Codes
(See Columns C1 and D3)J = \$15,000 or less
N = \$250,001 - \$500,0003. Value Method Codes
(See Column C2)P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book ValueB = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000R = Cost (Real Estate Only)
V = OtherC = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000P4 = More than \$50,000,000
S = Assessment
W = EstimatedD = \$5,001 - \$15,000
H2 = More than \$5,000,000M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Phoenix	A	Dividend	J	T					
19. Comcast	A	Dividend	J	T					
20. Wachovia (checking)		None	J	T					
21. Lucent	A	Dividend	J	T					
22. The assets numbered 24 through 59, inclusive, were and are all Estate assets of the Estate of Sonia Morrill, almost all of which have been liquidated through									
23. sale, redemption or by specific bequest. All sales and redemptions, as noted, were made in the year 2006.									
24. AIG Savings Bank - CD	A	Interest	K	T	Sold	02/09	J	A	
25. Bank Hapoalim, B.M. - CD	A	Interest	L	T	Sold	08/18	L	A	
26. Bank of America - Checking	A	Interest	J	T	Redemption	04/28	K	A	See VIII
27. Bank of America - Savings	A	Interest	K	T	Redemption	04/28	K	A	
28. Bank of America - Money Mkt.	A	Interest	L	T	Sold	11/09	K	A	
29. Capital One Bank - CD	A	Interest	L	T	Sold	12/14	L	A	See VIII
30. Euro Bank - CD	A	Interest	L	T	Sold	09/14	L	A	See VIII
31. Evergreen - Money Mkt.	A	Interest	L	T	Redemption	07/17	L	A	See VIII
32. Israel Discount Bank of N.Y. - CD	A	Interest	L	T	Sold	03/30	L		See VIII - Loss
33. Liberty U.S. Govt. - Money Mkt.	A	Interest	J	T	Sold	06/14	J	A	
34. Mfgs. & Traders Trust - CD	A	Interest	L	T	Sold	11/17	L	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. New South Federal Savings	A	Interest	L	T	Sold	04/04	L	A	
36. Smith Barney	A	Interest	O	T	See VIII				
37. Wachovia	A	Interest	J	T	Redemption	07/17	L	A	See VIII
38. Western Bank of Puerto Rico	A	Interest	K	T	Sold	03/09	K	A	
39. Agere Sys., Inc.	A	Dividend	J	T	Sold	02/09	J	A	
40. N.J. Res.	A	Dividend	K	T	Sold	11/17	K	B	
41. PPL Corp.	A	Dividend	K	T	Sold	05/22	K		Loss
42. Public Service Enterprise Group	C	Dividend	M	T	Sold	11/14	M		Loss
43. Q West Communication Int'l	A	Dividend	J	T	Sold	03/30	J	A	
44. S.J. Inds. Inc.	A	Dividend	K	T	Sold	11/14	K	B	
45. Valley National Bank Corp.	D	Dividend	O	T	See VIII	11/22	O	E	Distributed as bequest .
46. Israel Bonds	A	Interest	J	T	Sold	05/11	J	A	
47. Evesham Twp.	A	Interest	K	T	Sold	10/24	K		Loss
48. Orange Twp. School Brds.	A	Dividend	K	T	Sold	10/24	K		Loss
49. Fed'l Nat'l Mtg. Assn. Notes	A	Interest	K	T	Sold	03/30	K	A	
50. Bank of America - Estate Checking Account	A	Interest	J	T					See VIII
51. Compass Bank, AL - CD	F	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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52. East-West Bank, CA - CD	F	Interest	L	T					
53. Euro Bank, PR - CD	F	Interest	L	T					
54. First Merit Bank, OH - CD	F	Interest	L	T					
55. First Mid West Bank, IL - CD	F	Interest	L	T					
56. Freemont Investment & Loan, CA - CD	F	Interest	L	T					
57. Israel Discount Bank of NY - CD	F	Interest	L	T					
58. Midwest Bank, OK - CD	F	Interest	L	T					
59. Washington Mutual Bank, NV - CD	F	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, #22 and #23. For ease in reviewing, I have eliminated Items 21 and 22 which appeared on my 2005 Financial Disclosure Form as sold, but have retained the numbering of the Estate assets beginning with Item #24 and ending with Item #59.

Part VII, #26. Bank of America Checking Account, in the name of Sonia Morrill, was redeemed on April 28, 2006. I opened a Bank of America Estate checking account which is reported as Item #50 of Part VIII. That account is still open.

Part VII, #29. Capital One Bank - CD. The Estate sold the Capital One Bank - CD on December 14, 2006.

Part VII, #30. Euro Bank - CD. The Estate sold Euro Bank - CD on September 14, 2006. A new Euro Bank CD was purchased on November 22, 2006 and is presently held as an asset of the Estate and reported as #53.

Part VII, #31 and #37. Evergreen - Money Mkt. was a part of Wachovia (see Item #37 infra). It was redeemed on the same date as Wachovia (July 17, 2006) and the reporting of Evergreen, Item #31 and Wachovia, Item #37 are therefore to be treated as combined.

Part VII, #32. Israel Discount Bank of N.Y. - CD. was sold by the Estate on March 30, 2006 and a new Certificate of Deposit was purchased on November 22, 2006 and is reported as #57.

Part VII, #36. Smith Barney. All assets that have been liquidated have been deposited with Smith Barney and reported at Item #36. These assets remain in the Estate for ultimate distribution together with the various Certificate of Deposits and the Estate checking account.

Part VII, #45. Valley National Bank. Distributed as a specific bequest in kind to Harvard College Fund.

Part VII, #50. Bank of America - Estate Checking Account is still open and used for expenses, fees, etc.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

May 11, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544