

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Baylson, Michael M	2. Court or Organization U.S.D.C. Eastern Dist. Of Pa.	3. Date of Report 5/15/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active	5. ReportType (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period -1/1/2004 to 12/31/2004
7. Chambers or Office Address 3810 U.S. Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.

2.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2002

Duane Morris LLP; \$80,000 per year for five years, commencing in 2003.

FILED
2005 MAY -2 A 10:22
DISTRICT OF PA
PHILADELPHIA OFFICE

FINANCIAL DISCLOSURE REPORT

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☐ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1. 2004

M.D., Philadelphia Fertility Institute**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. _____

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☒ **NONE** - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☐ **NONE** - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1. Ameritrade

margin loan

K

2. Wachovia Securities

margin loan

J

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A -H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. AT&T Wireless Service Inc.		None	J	T	merger	10/27	J	NA	
2. Avaya		None	J	T					
3. Bellsouth Corp.	A	Dividend	K	T					
4. Exxon Mobil Corp.	B	Dividend	L	T					
5. Motorola Inc.	A	Dividend	J	T					
6. Qwest Communications Intn. Inc.		None	J	T					
7. SBC Communications Inc.	B	Dividend	L	T					
8. Verizon Communications	B	Dividend	L	T					
9. Viacom Inc. Class B		None	J	T					
10. Israel State 15 Yr Dollar Current Income Bond 7th	A	None	J	T					
11. Command Money Fund	A	None	J	T					
12. AT&T Corp.	A	Dividend	J	T					
13. AT&T Wireless Services, Inc.		None	J	T	merger	10/27	J	B	
14. BP Plc Sponsored ADR	A	Dividend	K	T					
15. Certegy Inc.		None	K	T					
16. Choicepoint Inc.		None	J	T					
17. Comcast Corp. Class A		None	J	T					
18. Comcast Corp. Class A Special		None	K	T					

1. Income/Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes:	J = \$15,000 or less (See Columns C1 and D3)	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000 P3 = \$25,000,001-\$50,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$5,000,001-\$25,000,000	M = \$100,001-\$250,000 P2 = \$25,000,001-\$50,000,000	
3. Value Method Codes	Q = Appraisal (See Column C2)	R = Cost (Real Estate Only) U = Book Value	S = Assessment V = Other	T = Cash/Market W = Estimated	

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19. Compaq Computer Corp.	A	Dividend	J	T					
20. Conoco Inc. Class B	A	Dividend	J	T					
21. Delphi Automotive Systems Corp.	A	Dividend	J	T					
22. DuPont E.I. DeNemours & Co.	A	Dividend	J	T					
23. Eastman Chemical Co.	A	Dividend	J	T					
24. Eastman Kodak Co.	A	Dividend	J	T					
25. Electronic Data Systems Corp.		None	J	T					
26. Equifax Inc.	A	Dividend	K	T					
27. Exelon Corp.	A	Dividend	J	T					
28. E4L Inc.		None	J	T					
29. Fleetboston Financial Corp.	B	Dividend	K	T					
30. General Electric Co.	C	Dividend	M	T					
31. General Motors Corp.	A	Dividend	J	T					
32. General Motors Corp. Class H New		None	J	T					
33. Hudson United Bancorp.	A	Dividend	K	T					
34. Inkind Pharmaceutical Co., Inc.		None	K	T					
35. International Business Machines	A	Dividend	L	T					
36. J.P. Morgan Chase & Co. Common New	A	Dividend	K	T					

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- D = \$5,001-\$15,000 E = \$15,001-\$50,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000

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37. Keycorp. New	A	Dividend	J	T					
38. Lucent Technologies Inc.	A	Dividend	J	T	Buy	12/03	J		
39. MHM Services Inc.		None	J	T	Sell	3/10	J	A	
40. Motorola Inc.	A	Dividend	J	T					
41. News Corporation Limited ADR New		None	J	T					
42. PNC Financial Services Corp.	C	Dividend	L	T					
43. Prologis Trust SBI	B	Dividend	K	T					
44. Tele Norte Leste Participacoes ADR		None	J	T					
45. Telecomunicacoes De Sao Paulo Sponsored ADR	A	Dividend	J	T					
46. Telefonica De Espana SA Sponsored ADR		None	J	T					
47. TPI Enterprise, Inc.		None	J	T					
48. Verizon Communications	C	Dividend	L	T					
49. Wachovia Corp. 2nd	C	Dividend	K	T					
50. Walmart De Mexico SA Sponsored ADR		None	J	T					
51. Western Digital Corp. Del		None	J	T					
52. Telecomunicacoes Brasileiras SA Telebras Pr.		None	J	T					
53. Telecomunicacoes Brasileiras SA Spon ADR		None	K	T					
54. Telefonica Data Brasil Holdings Spon ADR		None	J	T					

- | | | | | | |
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55. Franklin Mutual Ser Fund Inc.		None	K	T					
56. Munder Funds Inc. Netnet Fund Class C		None	J	T					
57. CMF Money Market Portfolio		None	J	T					
58. Bestnet Communications Inc.		None	J	T					
59. Comcast Corp. Class A		None	J	T					
60. Comcast Corp. Class A Special		None	J	T					
61. Hudson United Bancorp.	A	Dividend	K	T	Sell	7/14	K	D	
62. Menlo Acquisitions Corp.	A	Dividend	K	T					
63. PNC Financial Services Group Inc.	A	Dividend	J	T					
64. Bay View Capital Corp.		None	J	T	Sell partial	6/10	J	B	
65. Bestnet Communications Corp.		None	J	T					
66. Cisco Systems Inc.		None	J	T					
67. CBRX		None	J	T					
68. Covad Communications Group		None	J	T					
69. Covalent Group Inc.		None	K	T	Sell	1/23	K	D	
70. Inkind Pharmaceutical Co., Inc.		None	L	T					
71. Intel Corp.		None	K	T					
72. Lucent Technologies, Inc.	A	Dividend	J	T					

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73. Mellon Financial Corp.	A	Dividend	J	T	Sell	1/28	J	A	
74. Nokia Corp. ADR		None	K	T					
75. Oracle Corp.		None	J	T					
76. Pfizer Inc.	A	Dividend	K	T	Sell	1/28	K	C	
77. Qualcomm Communications		None	K	T	Sell partial	1/28	J	D	
78. Qwest Communications International Inc.		None	J	T					
79. Resource America Inc. Class A Com		None			Sell	1/28	K	D	
80. Rite Aid Corp.		None	K	T	Sell partial	1/28	K	D	
81. Safeguard Scientifics Inc.		None	J	T					
82. Sun Microsystems Inc.		None	J	T					
83. Verizon Communications		None	J	T					
84. Worldcom Inc.		None	J	T					
85. Worldcom Inc. MCI Group		None	J	T					
86. Government of Israel	A	Interest	J	T					
87. Advanced Reproductive Care		None	J	W					
88. Baumrin et al Partnership		None	K	W					
89. BC Partnership	G	Rent	O	W					
90. Duane Morris, LLP	F	Income	N	U	Redemption	1/28	N	E	Self

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L = \$50,001-\$100,000
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91. IRA - Vanguard Star Fund	C	Dividend	L	T	Buy	4/15	J	NA	
92. Duane Morris Schwab Vanguard Growth Equity	D	Dividend	M	T					
93. Duane Morris Schwab Institutional Large Cap Value	D	Dividend	M	T					
94. Duane Morris Schwab Sound Shore	D	Dividend	M	T					
95. Duane Morris Schwab StoneRidge Small Cap		None	M	T					
96. Duane Morris Schwab First Eagle SoGen Bond Service	E	Dividend	M	T					
97. Duane Morris Schwab Blackrock Core Bond Service	B	Interest	M	T					
98. Duane Morris Schwab Marvin & Palmer Global Portfolio	D	Interest	L	T					
99. Philadelphia Fertility Institute	G	salary	N	U					
100. Pennsylvania Reproductive Assoc.		None	M	U					
101. Clinton Endocrine Assoc.		None	L	U					
102. Fertility Testing Lab		None	J	U					
103. SupplyForce.com		None	J	W	Sell	1/28	J	NA	
104. Fiberzone.com		None	J	W	worthless	NA	NA	NA	
105. MSDW Equity	C	Dividend	K	T					
106. MSDW Small Cap Value	C	Dividend	K	T					
107. MSDW Mid Cap Growth	C	Dividend	K	T					
108. MSDW Cash Reserve	A	Interest	K	T					

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109. MSDW Mid Cap Value	C	Dividend	K	T					
110. Vanguard Prime Money Market Fund	A	Interest	J	T					
111. Vanguard Prime Money Market Fund	A	Interest	J	T					
112. Vanguard High Yield Corp. Fund	A	Interest	J	T					
113. Brandywine Mutual Fund	D	Dividend	O	T					
114. MSDW UGMA Equity	B	Dividend	J	T					
115. MSDW UGMA Small Cap	B	Dividend	J	T					
116. MSDW UGMA Mid Cap Growth	B	Dividend	K	T					
117. Great Western Account	B	Dividend	M	T					
118. Honeywell	A	Dividend	J	T					
119. Washington Mutual		None	J	T					
120. Greenspan-Baylson Partnership	D	Dividend	L	U	Buy	vary	K		
121. Agere System Inc.		None	J	T					
122. Nortel		None	J	T					
123. Taro		None	J	T	Buy	6/04	J		
124. Teva		None	J	T	Buy	6/04	J		
125. BB Partnership		None	K	W					
126. Zabecor		None	K	W					

- | | | | | | |
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A -H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
127. Planet Data Acq.		None	R	W	Buy	1/04	K		
128. MSDW Fixed Income	D	Dividend	M	T					
129. Gabelli Asset Fund		None	M	T					

1. Income/Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes: (See Columns C1 and D3)	J = \$15,000 or less N = \$250,000-\$500,000 P3 = \$25,000,001-\$50,000,000	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$More than \$50,000,000	M = \$100,001-\$250,000 P2 = \$5,000,001-\$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Baylson, Michael M

Date of Report

5/15/2005

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Baylson, Michael M

Date of Report

5/15/2005

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/27/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544