

United States Court of Appeals
for the Federal Circuit



717 MADISON PLACE, N.W.
WASHINGTON, D.C. 20439

CHAMBERS OF
JUDGE ARTHUR J. GAJARSA

(202) 633-6570

September 22, 2009

Honorable Bobby R. Baldock
Chair
Committee on Financial Disclosure
Administrative Office of the United
States Courts
One Columbus Circle, N.E.
Washington, D.C. 20544

RECEIVED
2009 SEP 24 A 10:29
FINANCIAL
DISCLOSURE OFFICE

Re: Calendar Year 2008 Filing

Dear Judge Baldock:

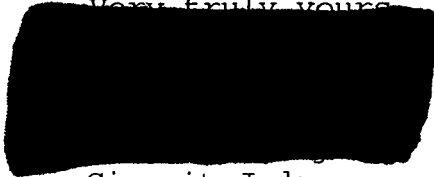
In response to your letter of September 1, 2009, which inquired about two of my investments, please accept this letter as a response to and as part of my disclosure statement.

In Part VI, page 5, line 12, the listing of "Ortec Therapeutics Inc.", was added in this report because prior to this year it was below the reporting threshold in income and value. It is now reportable because of its present value and income.

In Part VII, page 8, line 67, the reason for the absence of the listed "Cellpoint, Inc.," is because it is no longer reportable. It is presently and will continue to be below the reportable limits of income and value, therefore will no longer be reported.

If you have any questions or need more information, please advise.

Very truly yours,


Circuit Judge

Gajarsa, Arthur J

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gajarsa, Arthur J.	2. Court or Organization U.S. Court of Appeals for the Federal Circuit	3. Date of Report 07/24/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Appeals Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address 717 Madison Place, N.W. Washington, D.C. 20439	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)☐ NONE (No reportable positions.)POSITIONNAME OF ORGANIZATION/ENTITY

1. Board of Trustees

Rensselaer Institute

2. Board of Visitors

Georgetown University

3.

4.

5.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)☒ NONE (No reportable agreements.)DATEPARTIES AND TERMS

1.

2.

3.

RECEIVED
2008 AUG 12 P 3:13
FINANCIAL
DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)**A. Filer's Non-Investment Income**☐ NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2008	PRESIDENT & DIRECTORS OF GEORGETOWN COLLEGE FOR GEORGETOWN UNIVERSITY - W-2 WAGES	\$7,700.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☐ NONE (No reportable reimbursements.)

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. UTAH STATE BAR	02/14 - 02/16/08	SALT LAKE CITY, UT	SPEAKER	TRANSPORTATION, HOTEL, MEALS
2. ORANGE COUNTY PATENT LAW ASSOCIATION	03/20 - 03/24/08	COSTA MESA, CA	SPEAKER	TRANSPORTATION
3. NEW YORK INTELLECT UAL PROPERTY LAW A SSOCIATION	03/28 - 03/29/08	NEW YORK, NY	HONOR OF THE JUDIC IARY	TRANSPORTATION, MEALS, <i>HOTEL</i>
4. INTERNATIONAL JUDIARY ACADEMY	06/09 -06/22/08	CHILE & ARGENTINA	SPEAKER	TRANSPORTATION, <i>MEALS, HOTEL</i>
5. THE MENTOR GROUP	06/30 - 07/03 08	PRAGUE, CZECH REPU BLIC	SPEAKER	TRANSPORTATION, <i>MEALS, HOTEL</i>

FINANCIAL DISCLOSURE REPORT

Page 3 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

6. WORLD RESEARCH INC	07/29 - 07/30/08	NEW YORK, NY	SPEAKER	TRANSPORTATION, <i>HOTEL</i>
7. HARVARD LAW SCHOOL	09/09/08	CAMBRIDGE, MA	CONFERENCE	TRANSPORTATION, <i>HOTEL, MEALS</i>
8. FEDERAL CIRCUIT BAR ASSOCIATION CHARITABLE & EDUCATIONAL FUND	11/07 - 11/08/08	LOS ANGELES, CA	SPEAKER	TRANSPORTATION, MEALS, <i>HOTEL</i>
9. GEORGIA BAR ASSOCIATION	11/11 - 11/16/08	CABO SAN LUCAS, MEXICO	SPEAKER	TRANSPORTATION, MEALS, <i>HOTEL</i>

FINANCIAL DISCLOSURE REPORT

Page 4 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

FINANCIAL DISCLOSURE REPORT

Page 5 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. COIN COLLECTION		None	L	W					
2. BANK OF AMERICA	A	Interest	K	T					
3. ROCKYWOLD DEEPHAVEN CAMPS	A	Dividend	K	T					
4. MARINER TOWER LP KENNEBUNKPORT ME		None			Sold	12/31	J		
5. SPECIAL SITUATIONS LIFE SCIENCES FUND LP	B	Interest	M	U					
6. ORTEC THERAPEUTICS INC	B	Dividend	K	T					
7. CHASE PACKAGING CORP TEX		None	J	T					
8. EAGLEBANKCORP INC (FORMALLY FIDELITY & TRUST FINANCIAL CORP)		None	J	T					
9. HOLOGIC INC		None	J	T					
10. INSULET CORP		None	K	T	Buy (add'l)	02/25	K		
11. INSULET CORP		None			Buy (add'l)	03/05	K		
12. INSULET CORP		None			Buy (add'l)	03/10	K		
13. WYETH		None			Sold	01/30	M		
14. WESTERN ASSET MONEY MARKET FUND CLASS A	A	Dividend			Sold	VAR	J		
15. CONSOLIDATED EDISON	C	Dividend	L	T					
16. FEDERAL REALTY INVESTMENT TRUST	B	Dividend	K	T					
17. NSTAR	D	Dividend	K	T	Sold (part)	10/30	L	F	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Page 6 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. NSTAR		None			Sold (part)	11/25	K	E	
19. UDR INC	C	Dividend	J	T					
20. UNIVERSAL HEALTH REALTY INC OME TRUST	D	Dividend	M	T					
21. MASSMUTUAL CORPORATE INVEST ORS	D	Dividend	L	T					
22. MASS MUTUAL PARTICIPATION INVS	D	Dividend	M	T					
23. EATON VANCE GREATER INDIA FUND	D	Dividend	L	T					
24. CITIBANK NA BANK DEPOSIT PROGR AM	B	Interest			Buy	VAR	J		
25. CITI CORP TRUST BANK	B	Interest	J	T					
26. CITIBANK NA SOUTH DAKOTA BNK D EPO PRGM	D	Interest	M	T					
27. ANADIGICS INC		None	J	T	Sold (part)	06/02	K	A	
28. ANADIGICS INC		None			Buy (add'l)	10/30	J		
29. APPLE INC - LONG CALL EXP 01/17/09		None	J	T					
30. CORNING INC	A	Dividend	K	T	Sold (part)	02/05	K	E	
31. EASTMAN KODAK CALLS LT OPTION EXP 1/17/09		None	J	T					
32. ENERGY CONVERSION DEVICES INC		None	K	T	Sold (part)	06/02	L	D	
33. MICROSOFT CORP	A	Dividend			Sold	09/30	L		
34. MOTOROLA INC	C	Dividend			Sold (part)	10/17	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = \$15,001 - \$50,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	H2 = More than \$5,000,000
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. MOTOROLA INC		None			Sold (part)	10/06	L		
36. NATIONSHEALTH INC		None	J	T	Buy (add'l)	01/16	J		
37. RUMSON-FAIR HAVEN BK & TRUST C O		None	K	T	Sold (part)	06/11	J		
38. TGC INDUSTRIES INC		None	K	T	Sold (part)	02/25	J	D	
39. TGC INDUSTRIES INC		None			Sold (part)	02/26	J	D	
40. TGC INDUSTRIES INC		None			Sold (part)	02/29	K	D	
41. TGC INDUSTRIES INC		None			Sold (part)	03/26	J	D	
42. TGC INDUSTRIES INC		None			Sold (part)	03/27	J	C	
43. TGC INDUSTRIES INC		None			Sold (part)	03/28	J	B	
44. TGC INDUSTRIES INC		None			Sold (part)	03/31	J	D	
45. TGC INDUSTRIES INC		None			Sold (part)	06/11	J	B	
46. TGC INDUSTRIES INC		None			Sold (part)	06/13	L	F	
47. TGC INDUSTRIES INC		None			Sold (part)	06/17	L	E	
48. POWERSAHRES EXCHANGE - TRADED FD		None	J	T					
49. AIM SELECT REAL ESTATE INCOME FUND	A	Dividend			Sold	05/28	K		
50. MARYLAND ST HEALTH & HIGHER EDUCATION	A	Interest			Sold	02/21	L		
51. CPI CAPITAL NORTH AMERICA SER A	D	Interest	M	T	Buy (add'l)	02/19	K		

1. Income Gain Codes:

(See Columns B1 and D4)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

3. Value Method Codes

(See Column C2)

Q = Appraisal

U = Book Value

FINANCIAL DISCLOSURE REPORT

Page 8 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. CPI CAPITAL NORTH AMERICA SER A		None			Buy (add'l)	11/24	K		
53. CAPITOL PRIVATE OPP LP	B	Interest	M	T	Buy (add'l)	02/04	K		
54. CAPITOL PRIVATE OPP LP		None			Buy (add'l)	03/26	K		
55. CAPITOL PRIVATE OPP LP		None			Buy (add'l)	07/14	K		
56. CAPITOL PRIVATE OPP LP		None			Buy (add'l)	10/09	K		
57. SMITH BARNEY IRA -20-12	A	Int./Div.	J	T					
58. - CITI BANK NA BANK DEPOSIT PR OGRAM									
59. -CITIBANK NA SOUTH DAKOTA BNK DEPO PRGM									
60. - BANK OF AMERICA CORP									
61. SMITH BARNEY IRA - 80-16	E	Int./Div.	O	T					
62. - CITIBANK NA BANK DEPOSIT PRO GRAM									
63. -CITIBANK NA SOUTH DAKOTA BNK DEPO PRGM									
64. - CITICORP TRUST BANK, FSB									
65. -DIANA SHIPPING INC					Sold (part)	05/20	K	C	
66. - ANADIGICS INC									
67. -CHASE PACKAGING CORP TEX									
68. - ENERGY CONVERSION DEVICES INC									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Page 9 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (I-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. -HEALTH CARE REIT INC									
70. - INTERMEC INC									
71. - INTRAOP MEDICAL CORP									
72. - MOTOROLA INC									
73. - RUMSON-FAIR HAVEN BK & TRUST CO					Sold (part)	06/11	J		
74. - SOHU.COM INC					Sold (part)	04/03	K	E	
75. - TGC INDUSTRIES INC									
76. - TIME WARNER INC NEW									
77. - UNIVERSAL HEALTH REALTY INCO ME TRUST									
78. - WACHOVIA CORP 2ND NEW					Sold	09/30	J		
79. - MASS MUTUAL PARTICIPATION IN VS					Buy	10/08	J		
80. -CVCI CAYMEN OFF II CLA					Buy (add'l)	01/16	K		
81. -CVCI CAYMEN OFF II CLA					Buy (add'l)	03/26	J		
82. -CVCI CAYMEN OFF II CLA					Buy (add'l)	10/30	K		
83. -COMPANHIA VALE DI RIO ADR DOCE					Buy	06/02	K		
84. -DISCOVER FINANCIAL SERVICES					Buy	04/17	K		
85. -DISCOVER FINANCIAL SERVICES					Buy (add'l)	04/23	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Page 10 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. -IDEARC INC					Buy	02/12	K		
87. -IDEARC INC					Buy (add'l)	03/19	J		
88. -IDEARC INC					Buy (add'l)	10/07	J		
89. -IDEARC INC					Buy (add'l)	11/21	J		
90. -INSULET CORP					Buy	03/03	J		
91. -INSULET CORP					Buy (add'l)	03/05	J		
92. -LEGG MASON INC					Buy	01/16	L		
93. -LEGG MASON INC					Buy (add'l)	05/21	K		
94. -LEGG MASON INC					Buy (add'l)	08/01	K		
95. -LEGG MASON INC					Buy (add'l)	10/22	J		
96. -LEGG MASON INC					Buy (add'l)	10/28	J		
97. -MERRILL LYNCH & CO INC					Buy	09/18	K		
98. -QWEST COMMUNICATIONS INTL					Buy	08/12	J		
99. -MASSMUTUAL CORPORATE INVS INC					Buy	08/01	K		
100. -MASSMUTUAL CORPORATE INVS INC					Buy (add'l)	10/06	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

WESTERN ASSET MONEY MARKET FUND CLASS A (CASH EQUIVILANT) (LINE 14) WAS DISPOSED OF IN 2008.

CITIBANK NA BANK DEPOSIT PROGRAM (CASH EQUIVILANT) (LINE 24) WAS DISPOSED OF IN 2008.

CITIBANK NA BANK DEPOSIT PROGRAM (CASH EQUIVILANT) (2007 FDR LINE 69) WAS DISPOSED OF IN 2008 AND DOES NOT APPEAR ON THE 2008 FDR.

FINANCIAL DISCLOSURE REPORT

Page 12 of 12

Name of Person Reporting

Gajarsa, Arthur J.

Date of Report

05/15/2009

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

8/7/09

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544