

UNITED STATES DISTRICT COURT
FOR THE
EASTERN DISTRICT OF PENNSYLVANIA

CHAMBERS OF
LOWELL A. REED, JR.
SENIOR JUDGE

4001 UNITED STATES COURTHOUSE
INDEPENDENCE MALL WEST
601 MARKET STREET
PHILADELPHIA, PA 19106-1705
215-597-0022

August 15, 2007

Honorable Ortrie D. Smith, Chair
Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

RECEIVED
2007 AUG 21 A 10:38
FINANCIAL
DISCLOSURE OFFICE

Dear Judge Smith:

I have received and reviewed your letter of August 1, 2007.

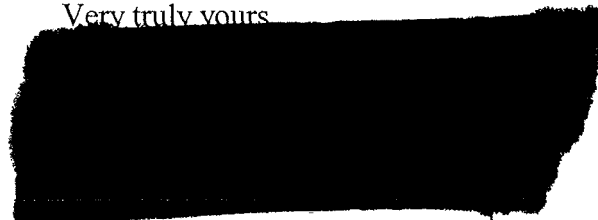
Enclosed are the original and three copies of my Amended Form AO-10 for 2006.

I am satisfied that the changes required by your instructions have been made.

Please accept this Amended Financial Disclosure Report and declare the year 2006 closed for reporting purposes.

Thank you.

Very truly yours



LOWELL A. REED, JR.

Enclosures

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) REED, Jr., Lowell A	2. Court or Organization U.S. District Court	3. Date of Report 08/15/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior District Judge -	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2006 to 12/31/2006
5b. ☒ Amended Report		
7. Chambers or Office Address 4001 US Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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FINANCIAL
DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

08/15/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2/06	Trustee, Testamentary Trust, Trustees commissions. (See VIII)
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. New York Intellectual Property Law Association	Dinner, breakfast, room parking one night in New York City annual dinner 3/24 & 25/2006
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

08/15/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

08/15/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PNC Bank	A	Interest	J	T					
2. Nicholas Fund IRA	C	Dividend	M	T					
3. Janus Fund IRA	C	Dividend	K	T					
4. Vanguard PA Tax Free	B	Dividend	L	T					
5. Vanguard Intermediate Bond Fund	C	Dividend	L	T					
6. Vanguard Windsor Fund IRA	B	Dividend	K	T					
7. PP&L Common	A	Dividend	K	T					
8. IBM Common	A	Dividend	J	T					
9. Vanguard PA Tx Free MM	C	Interest	M	T					
10. Contains Wellington	C	Dividend	L	T					
11. Vanguard PA Tax Free MM	D	Dividend	M	T					
12. Vanguard Windsor II	C	Dividend	L	T					
13. Index 500 - Vanguard	A	Dividend	K	T					
14. Vanguard Index Trust - Extended market	A	Dividend	K	T					
15. Equity Income Fund	A	Dividend	J	T					
16. Brokerage #1		None							
17. Jennison Utility Fund Class A -name change	A	Dividend			Sold	6/13	K	D	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

08/15/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Money Market, Wacovia Bank, NA	C	Interest	L	T					
19. FMLMC	B	Interest	K	T					
20. Banco Bilbao Vizcaoa	A	Interest	K	T					
21. Amcore Bank CD (See VIII)	A	Interest	K	T					
22. GMAC Automotive Bank CD (See VIII)	A	Interest			Maturity	12/29	K		
23. FHLMC Gold Passthru Pool	A	Interest	J	T					
24. Doral Bank	A	Interest			Maturity	6/16	K		
25. Acacia Fed Savings		Interest			Maturity	12/28	K		
26. Discover Bank	B	Interest	K	T					
27. Fidelity Advisor Service	A	Dividend			Sold	9/07	K	A	
28. Ex-Cell Energy (X) Common	A	Dividend	J	T		9/20	J		
29. Wellington (X) The Vanguard Group	C	Dividend	K	T					
30. Treas.IM Bond Funds (X) The Vanguard Group	A	Dividend			Transfer	2/23	K		
31. Prime MM (X) The Vanguard Group	A	Dividend			Transfer	3/03	J		
32. Amboy Natl Bank, Old Bridge, NJ	B	Interest	K	T	Buy	6/21	K		
33. Lehman Bros Wilmington, DE	B	Interest	K	T	Buy	6/21	K		
34. Washington Mutual Headerson, NV	A	Interest	K	T	Buy	9/08	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

08/15/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Washington Mutual	A	Interest			Maturity	12/08	K		
36. Cohutta Banking Co Chattanooga, TN	A	Interest	K	T	Buy	6/21	K		
37. Cohutta Banking Co Chattanooga, TN	A	Interest			Maturity	12/21	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Explanation For Section III B:

██████████ non-investment income is paid to her as a commission as one of three trustees; she is not a beneficiary of the trust, either as to income or distribution of corpus. This is a private testamentary trust in which ██████████ has no property interest now or as a remainder man. The corpus of the trust never was and never will be derived from the assets, income or activities of the filer ██████████. The filer cannot expect to derive a benefit from the trust income or corpus. The service ██████████ as a trustee, and commissions earned are the sole financial interest and responsibility of the ██████████. Neither the filer nor ██████████ has filed any ██████████ tax return with the trust and the filer has no knowledge of the property or corpus of the trust. Finally, ██████████ annual commission is not based upon the level of profitability of the trust property.

Explanation For Section VII:

No. 30 transferred to No. 5

No. 31 transferred to No. 4

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

REED, Jr., Lowell A

Date of Report

08/15/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date


August 15, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY PROVIDES FALSE INFORMATION OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) REED, Jr., Lowell A	2. Court or Organization U.S. District Court	3. Date of Report 05/9/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior District Judge -	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 4001 US Courthouse 601 Market Street Philadelphia, PA 19106	5b. ☐ Amended Report	
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

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DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

05/9/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2/06	Trustee, Testamentary Trust, Trustees commissions. (See VIII)
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. New York Intellectual Property Law Association	Dinner, breakfast, room parking one night in New York City annual dinner 3/24 & 25/2006
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

05/9/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

05/9/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PNC Bank	A	Interest	J	T					
2. Nicholas Fund IRA	C	Dividend	M	T					
3. Janus Fund IRA	C	Dividend	K	T					
4. Vanguard PA Tax Free	B	Dividend	L	T					
5. Vanguard Intermediate Bond Fund	C	Dividend	L	T					
6. Vanguard Windsor Fund IRA	B	Dividend	K	T					
7. PP&L Common	A	Dividend	K	T					
8. IBM Common	A	Dividend	J	T					
9. Vanguard PA Tx Free MM	C	Interest	M	T					
10. Contains Wellington	C	Dividend	L	T					
11. Vanguard PA Tax Free MM	D	Dividend	M	T					
12. Vanguard Windsor II	C	Dividend	L	T					
13. Index 500 - Vanguard	A	Dividend	K	T					
14. Vanguard Index Trust - Extended market	A	Dividend	K	T					
15. Equity Income Fund	A	Dividend	J	T					
16. Brokerage #1		None							
17. Jennison Utility Fund Class A -name change	A	Dividend			Sold	6/13	K	D	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

05/9/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Money Market	C	Interest	L	T					
19. FMLMC	B	Interest	K	T					
20. Banco Bilbao Vizcaya	A	Interest	K	T					
21. Amcore Bank CD (See VIII)	A	Interest	K	T					
22. GMAC Automotive Bank CD (See VIII)	A	Interest			Maturity	12/29	K		
23. FHLMC Gold Passthru Pool	A	Interest	J	T					
24. Doral Bank	A	Interest			Maturity	6/16	K		
25. Acacia Fed Savings		Interest			Maturity	12/28	K		
26. Discover Bank	B	Interest	K	T					
27. Fidelity Advisor Service	A	Dividend			Sold	9/07	K	A	
28. Ex-Cell Energy (X) Common	A	Dividend	J	T		9/20	J		
29. Wellington (X) The Vanguard Group	C	Dividend	K	T					
30. Treas.IM Bond Funds (X) The Vanguard Group	A	Dividend			Transfer	2/23	K		
31. Prime MM (X) The Vanguard Group	A	Dividend			Transfer	3/03	J		
32. Amboy Natl Bank, Old Bridge, NJ	B	Interest	K	T	Buy	6/21			
33. Lehman Bros Wilmington, DE	B	Interest	K	T	Buy	6/21			
34. Washington Mutual Headerson, NV	A	Interest	K	T	Buy	9/08			

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

05/9/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Washington Mutual	A	Interest			Maturity	12/08	K		
36. Cohutta Banking Co Chattanooga, TN	A	Interest	K	T	Buy	6/21			
37. Cohutta Banking Co Chattanooga, TN	A	Interest			Maturity	12/21	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

REED, Jr., Lowell A

Date of Report

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Explanation For Section III B:

██████████ non-investment income is paid to her as a commission as one of three trustees; she is not a beneficiary of the trust, either as to income or distribution of corpus. This is a private testamentary trust in which ██████████ has no property interest now or as a remainder man. The corpus of the trust never was and never will be derived from the assets, income or activities of the filer ██████████. The filer cannot expect to derive a benefit from the trust income or corpus. The service of ██████████ as a trustee, and commissions earned are the sole financial interest and responsibility of the ██████████. Neither the filer nor ██████████ has filed any joint tax return with the trust and the filer has no knowledge of the property or corpus of the trust. Finally, ██████████ annual commission is not based upon the level of profitability of the trust property.

Explanation For Section VII:

No. 30 transferred to No. 5

No. 31 transferred to No. 4

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

REED, Jr., Lowell A

Date of Report

05/9/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 10, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544