

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ludington, Thomas L.	2. Court or Organization US District Court MI (Eastern)	3. Date of Report 4/28/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address U. S. Courthouse 1000 Washington Avenue Bay City, MI 48708	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	R. M. Gerstacker Foundation
2. Director	Saginaw Valley State University Foundation
3. Trustee	Albion College
4. Director	Thomas L. Ludington Foundation
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 01/01/03	Michigan Judges Retirement System
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2008	Federal Court Salary	\$165,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chemical Bank & Trust (checking & savin gs)		None	K	T					
2. Dow Chemical Employees Credit Union		None	J	T					
3. TD Ameritrade Money Market	B	Interest	K	T					
4. Merrill Lynch Money Market		None	J	T					
5. Amgen Stock		None	J	T					
6. Covance Stock		None	J	T					
7. Cisco Stock		None			Sold	12/14	J		
8. Coming Stock	A	Dividend	L	T					
9. General Electric Stock	A	Dividend			Sold	9/15	K	D	
10. IBM Stock	A	Dividend	K	T					
11. Quest Diagnostics Stock	A	Dividend	J	T					
12. Xilinx Inc Stock		None			Sold	12/24	J		
13. Chemical Financial Stock	B	Dividend	K	T					
14. Petoskey MI Condo		None	M	W					
15. Am Cent Real Est (Dow Savings Plan) - 401K		None	J	T					
16. Fidelity Contrafund (Dow Savings Plan) 401K		None	L	T					
17. Fidelity Diversified Intl (Dow Savings Plan) 401K		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Growth Equity (Dow Savings Plan) 401K		None	K	T					
19. Interest Income Fund (Dow Savings Plan) 401K		None	M	T					
20. Vanguard Convertible Sec (Dow Savings Plan) 401K		None	K	T					
21. Vanguard Global Equity (Dow Savings Plan) 401K		None	K	T					
22. SSgA Stable Value - State of Michigan 457 Plan (TLL)		None	K	T					
23. SSgA Stable Value - State of Michigan 401K plan (TLL)		None	K	T					
24. Western Asset Core Bond - State of Michigan 401K plan (TLL)		None			Sold	12/31	K		
25. PIMCO Total Return - State of Michigan 401K plan (TLL)		None	K	T	Buy	12/31	K		
26. MFS Total Return - State of Michigan 401K plan (TLL)		None	K	T					
27. Dodge and Cox Stock - State of Michigan 401K plan (TLL)		None	J	T					
28. Lord Abbett Mid-Cap Value A; State of Michigan 401K (TLL)		None	K	T					
29. STI Classic Sm Cap Value T - State of Michigan 401K (TLL)		None			Sold	5/31	K		
30. RidgeWorth Funds - State of Michigan 401K (TLL)		None	K	T	Buy	5/31	K		
31. American Funds Europacific Gr - State of Michigan 401K (TLL)		None	K	T					
32. Chemical Bank Savings - FBO #1	A	Interest	K	T					
33. Federated Balanced (CFC) - FBO #1	A	Dividend	K	T					
34. MI Edu Savings Program - FBO #1		None	L	T					

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35. Chemical Bank Savings - FBO #2		None	J	T					
36. MI Edu Savings Plan - FBO #2		None	L	T					
37. Schwab Money Market	A	Interest	K	T					
38. Alger Hlth Sci Fund		None	J	T	Buy (add'l)	2/13	J		
39. Canadian Tire Corp 'A'	A	Dividend	J	T	Buy (add'l)	2/13	J		
40.					Buy (add'l)	6/17	J		
41.					Buy (add'l)	10/23	J		
42. Centex Corporation		None			Sold	2/13	J		
43. D R Horton, Inc		None			Sold	2/13	J		
44. Eaton Vance Dividend Bldr.		None			Sold (part)	2/13	J	A	
45.					Sold	10/23	J		
46. FBR Gas Util Index Fund		None	J	T	Sold (part)	2/13	J		
47.					Sold	6/17	J	A	
48.					Buy	10/23	J		
49. FBR Small Cap Fund		None	J	T					
50. Fidelity Slt Portf Fund		None	J	T	Sold (part)	2/13	J	B	
51.					Sold (part)	6/17	J	B	

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52. First Eagle Overseas A Fund	B	Dividend	K	T	Buy (add'l)	6/17	J		
53. Franklin Templeton		None	K	T	Buy (add'l)	2/13	J		
54.					Buy (add'l)	6/17	J		
55. General Dynamics, Inc		None	J	T					
56. ING Financial Svs. Fund		None			Sold	2/13	J		
57. J B Hunt Transport Svsc		None	J	T	Sold (part)	2/13	J	C	
58.					Sold (part)	6/17	J	B	
59. Johnson Controls, Inc		None	J	T					
60. Knight Transportation		None			Sold (part)	2/13	J	B	
61.					Sold	6/17	J	D	
62. L-3 Communications, Inc		None	J	T	Sold (part)	6/17	J	C	
63. Lowes Companies, Inc		None	J	T					
64. Meridian Value Fund	B	Dividend	K	T	Buy (add'l)	2/13	J		
65.					Sold (part)	6/17	K		
66.					Buy (add'l)	12/3	K		
67. MFS Utilities Fund		None	J	T	Sold (part)	2/13	J	B	
68.					Buy (add'l)	6/17	J		

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69. NVR, Inc		None			Buy (add'l)	2/13	J		
70.					Sold	10/23	K	C	
71. Royce Low-Priced St Fund		None	J	T	Buy (add'l)	2/13	J		
72.					Sold (part)	6/17	J	A	
73.					Buy (add'l)	7/16	J		
74.					Sold (part)	12/3	J		
75. Seligman Comm Fund		None	J	T					
76. T Price Mid Cap Val Fund		None			Buy (add'l)	2/13	J		
77.					Buy (add'l)	10/23	J		
78.					Sold	12/3	K		
79. United Health Group, Inc		None	J	T					
80. Vanguard Energy Fund		None	K	T					
81. Vanguard Spc Hlth Fund		None	J	T	Sold (part)	10/23	J	B	
82. Amcent: Intl. Disc Fund	A	Dividend	K	T	Buy (add'l)	10/23	J		
83. Dodge & Cox Intl Stock Fund	B	Dividend	J	T	Buy (add'l)	10/23	J		
84. Julius Baer Intl Eqty	A	Dividend	J	T	Buy (add'l)	6/17	J		
85. MFS Intl New Discovery A Fund		None	K	T	Sold (part)	2/13	J	A	

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3. Value Method Codes (See Column C2)					

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86.					Buy (add'l)	10/23	J		
87. Morgan Stanley Inst Intl Real Estate Fund		None	J	T	Buy (add'l)	6/17	J		
88. T Price Media & Tel Fund		None	K	T	Buy (add'l)	10/23	J		
89. William Blair Intl Gr Fund		None			Buy (add'l)	2/13	J		
90.					Buy (add'l)	10/23	J		
91.					Sold	12/3	J		
92. ATCO Ltd Class I	A	Dividend	J	T	Buy (add'l)	10/23	J		
93. Bank of Nova Scotia	A	Dividend	J	T	Sold (part)	2/13	J	B	
94. Petro-Canada		None	J	T	Sold (part)	6/17	J	A	
95.					Buy (add'l)	10/23	J		
96. Power Financial Corp	A	Dividend	J	T	Buy (add'l)	6/17	J		
97. Shoppers Drug Mart Corp	A	Dividend	J	T	Sold (part)	6/17	J	A	
98. Suncor Energy Inc		None	J	T	Sold (part)	2/13	J	A	
99.					Sold (part)	6/17	J	B	
100.					Buy (add'l)	10/23	J		
101. Harris Cap PFD		None	J	T					
102. Permian Basin Royalty Tr	C	Dividend	J	T	Sold (part)	2/13	J	B	

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

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103.					Sold (part)	6/17	J	B	
104.					Buy (add'l)	6/17	J		
105. Sabine Royalty Trust	B	Dividend	K	T	Sold (part)	2/13	J	C	
106.					Sold (part)	6/17	J	D	
107. San Juan Basin Royalty	B	Dividend	K	T	Sold (part)	2/13	J		
108.					Sold (part)	6/17	J	A	
109. Magellan Midstream	B	Dividend	K	T	Sold (part)	2/13	J	A	
110.					Buy (add'l)	6/17	J		
111. NuStar Energy	B	Dividend	K	T	Buy (add'l)	6/17	J		
112.					Sold (part)	10/23	J		
113. Plains All American Pipelines	B	Dividend	K	T	Buy (add'l)	6/17	J		
114.					Sold (part)	10/23	J		
115. Sunoco Logistics Partners	B	Dividend	K	T	Sold (part)	2/13	J	A	
116.					Buy (add'l)	6/17	J		
117. AMB Property	A	Dividend	K	T	Buy	10/23	J		
118. Boston Properties, Inc	B	Dividend			Sold	10/23	J	C	
119. C & S Realty Fund		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/28/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. Entertainment Pptys Tr	B	Dividend	J	T	Sold (part)	2/13	J		
121. Health Care Ppty Inv, Inc	B	Dividend	J	T	Sold (part)	2/13	J		
122.					Sold (part)	10/23	J		
123. Home Properties of NY	A	Dividend	J	T	Sold (part)	10/23	J		
124. Kimco Realty Corp.	A	Dividend			Partial Sell	2/13	J		
125.					Buy (add'l)	2/13	J		
126.					Sold	6/17	K	A	
127. Prologis	A	Dividend	J	T	Buy	10/23	J		
128.					Sold (part)	12/3	J		
129. SL Green Realty	A	Dividend	J	T	Buy (add'l)	10/23	J		
130. Weingarten Realty Inv		None	J	T					
131. Thornburg Intl Value Fund		None	K	T	Buy (add'l)	12/3	J		
132. American Gen Fin - Bond 12/15/11	B	Interest	J	T					
133. American Gen Fin - Bond 6/15/10	A	Interest	J	T					
134. American Gen Fin - Bond 6/15/09	A	Interest	J	T					
135. Bank Georgia CD 2/17/09	A	Interest	J	T					
136. Caterpillar Fin - Bond 7/15/08	B	Interest			Matured	7/15	K		

1. Income Gain Codes: (See Columns B1 a d D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/28/2009

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Caterpillar Fin - Bond 2/15/09	A	Interest	K	T					
138. Caterpillar Fin - Bond 7/15/10	A	Interest	J	T					
139. Caterpillar Fin - Bond 7/15/12	A	Interest	J	T	Buy	4/29	J		
140. Dayton OH - Bond 10/01/09	A	Interest	J	T					
141. Exchange Natl Bank CD 4/25/08		None			Matured	4/25	J		
142. Fairfax Cnty VA - Bond 6/01/09	A	Interest	J	T					
143. GTE NW (Verizon) Bond 10/15/08	A	Interest			Matured	10/15	J		
144. John Hancock - Bond 2/15/12	A	Interest	J	T					
145. John Hancock - Bond 12/01/08	A	Interest			Matured	12/1	J		
146. Lehman Bank - Bond 1/18/12	A	Interest	J	T					
147. Merrill Lynch -Bond 3/15/11	A	Dividend	K	T					
148. NStar Elec Co - Bond 5/15/10	B	Interest	L	T					
149. PPG Industries - Bond 8/15/09	A	Interest	J	T					
150. Principal Life - Bond 6/15/2012	A	Interest	K	T					
151. Protective Life - Bond 7/15/10	A	Interest	K	T					
152. Rhode Island - Bond 10/01/09	A	Interest	K	T					
153. Sweden Kingdom - Bond 4/1/09		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Ludington, Thomas L.

4/28/2009

☐ NONE (No reportable income, assets, or transactions.)

[illegible][illegible]

- | | | | | | |
|--|--|--|--|---|------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A =\$1,000 or less
F =\$50,001 - \$100,000 | B =\$1,001 - \$2,500
G =\$100,001 - \$1,000,000 | C =\$2,501 - \$5,000
H1 =\$1,000,001 - \$5,000,000 | D =\$5,001 - \$15,000
H2 =More than \$5,000,000 | E =\$15,001 - \$50,000 |
| 2. Value Codes
(See Columns C1 and D3) | J =\$15,000 or less
N =\$250,001 - \$500,000
P3 =\$25,000,001 - \$50,000,000 | K =\$15,001 - \$50,000
O =\$500,001 - \$1,000,000 | L =\$50,001 - \$100,000
P1 =\$1,000,001 - \$5,000,000
P2 =\$5,000,001 - \$25,000,000
P4 =More than \$50,000,000 | M =\$100,001 - \$250,000
P5 =\$25,000,001 - \$50,000,000 | |
| 3. Value Method Codes
(See Column C2) | Q =Appraisal
U =Book Value | R =Cost (Real Estate Only)
V =Other | S =Assessment
W =Estimated | T =Cash Market | |

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Name of Person Reporting

Ludington, Thomas L.

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4/28/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. Schwab Money Market - FBO #1		None	J	T					
172. D R Horton - FBO #1		None			Sold	2/15	J		
173. Eaton Vance Div Bldrs Fund - FBO #1		None			Buy (add'l)	2/15	J		
174.					Sold	10/24	J		
175. FBR Small Cap Fncl Fund - FBO #1		None	J	T					
176. Knight Transportation - FBO #1		None			Sold (part)	2/15	J	A	
177.					Sold	7/17	J	B	
178. Magellan Midstream - FBO #1	A	Dividend	J	T					
179. Meridian Value Fund - FBO #1		None			Buy (add'l)	2/15	J		
180.					Sold	11/25	J		
181. Royce Penn Mutual Fund		None	J	T					
182. Seligman Comm Fund - FBO #1		None	J	T	Buy (add'l)	2/15	J		
183. SL Green Realty - FBO #1		None	J	T					
184. Vanguard Spc Hlth Fund - FBO #1		None			Sold (part)	2/15	J	A	
185.					Sold	10/24	J		
186. MFS Intl New Discovery A Fund - FBO #1	A	Dividend	J	T	Buy (add'l)	10/24	J		
187. Thornburg Intl Value A Fund - FBO #1	A	Dividend	J	T					

1. Income Gain Codes:

(See Columns B1 and D4)

A = \$1,000 or less

F = \$50,001 - \$100,000

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes

(See Columns C1 and D3)

J = \$15,000 or less

N = \$250,001 - \$500,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

P3 = \$25,000,001 - \$50,000,000

R = Cost (Real Estate Only)

P4 = More than \$50,000,000

S = Assessment

T = Cash Market

3. Value Method Codes

(See Column C2)

U = Book Value

V = Other

W = Estimated

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/28/2009

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. William Blair Intl Gr Fund - FBO #1	A	Dividend	J	T	Buy (add'l)	10/24	J		
189. Morgan Stanley Inst Intl Real Est - FBO #1		None	J	T	Buy (add'l)	10/24	J		
190. Vanguard Energy Fund - FBO #1	A	Dividend	J	T	Buy (add'l)	10/24	J		
191. ATCO Ltd Class I - FBO #1		None	J	T					
192. Petro-Canada FBO #1	A	Dividend	J	T	Buy (add'l)	10/24	J		
193. Power Financial Corp - FBO #1		None	J	T					
194. American Gen Fin - Bond 5/15/10	A	Interest	J	T					
195. Bankers Trust NY - Bond/FBO #1	A	Interest			Matured	5/1	J	A	
196. Caterpillar Fin - Bond 2/15/11	A	Interest	K	T					
197. Honeywell Intl Inc - Bond/FBO #1		None	K	T					
198. Household Finance - Bond/FBO #1		None			Matured	1/15	J		
199. Bac Cap Tr II - FBO #1	A	Dividend	J	T					
200. Pacific Prm Bk CD 10/3/08	A	Interest			Matured	10/3	J		
201. Harris Cap - FBO #1	A	Dividend	J	T					
202. Boston Properties, Inc - FBO #1	A	Dividend			Sold	10/24	J	A	
203. C & S Realty Inc A Fund - FBO #1		None			Sold	6/18	J		
204. Home Properties of NY	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/28/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. Schwab Money Market Fund - FBO #2		None	J	T					
206. Eaton Vance Div. Bldrs Fund - FBO #2		None			Buy (add'l)	2/15	J		
207.					Sold	10/24	J		
208. FBR Small Cap Fncl Fund - FBO #2		None	J	T					
209. Meridian Value Fund - FBO #2		None	J	T	Buy (add'l)	2/15	J		
210. Royce Penn Mutual Fund		None	J	T	Buy (add'l)	2/15	J		
211. Seligman Comm Fund - FBO #2		None	J	T	Buy (add'l)	2/15	J		
212. Vanguard Energy Fund - FBO #2	A	Dividend	J	T	Buy (add'l)	2/15	J		
213.					Buy (add'l)	10/24	J		
214. Vanguard Spc Hlth Fund - FBO #2		None			Sold	10/24	J		
215. MFS Intl New Discovery A - FBO #2	A	Dividend	J	T					
216. Thornburg Intl Value A - FBO #2		None	J	T	Buy (add'l)	6/18	J		
217. William Blair Intl Gr Fund - FBO #2		None	J	T	Buy (add'l)	8/28	J		
218. ATCO Ltd Class I - FBO #2		None	J	T					
219. DR Horton - FBO #2		None			Sold	2/15	J		
220. Power Financial Corp - FBO #2		None	J	T					
221. Honeywell Intl Inc - Bond/FBO #2 8/1/09		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
222. Household Finance - Bond/FBO #2 1/15/08		None			Matured	1/15	J		
223. Merrill Lynch Bond - FBO #2	A	Interest	J	T					
224. Miami Dade Cnty - FBO #2	A	Interest	J	T					
225. Omni Bank - Bond FBO #2		None			Matured	2/19	J		
226. Bac Cap Tr II - FBO #2	A	Interest	J	T					
227. Sabine Royalty Tr - FBO #2	A	Dividend	J	T	Sold (part)	6/18	J	A	
228. Magellan Midstream - FBO #2		None	J	T	Buy (add'l)	6/18	J		
229. C & S Realty Fund - FBO #2	A	Dividend	J	T	Buy (add'l)	6/18	J		
230.					Buy (add'l)	10/24	J		
231. Weingarten Realty - FBO #2		None	J	T					
232. Sabine Royalty Trust - FBO #1 (X)	A	Dividend	J	T	Sold (part)	6/18	J	B	
233. Alger Hlth Sci Fund - FBO 31		None	J	T	Buy	2/15	J		
234.					Buy (add'l)	10/24	J		
235. JB Hunt Transport Svsc - FBO #1		None	J	T	Buy	2/15	J		
236. MFS Utilities Fund - FBO #1		None	J	T	Buy	10/27	J		
237. T Rowe Price Fincl Srvc Fd - FBO #1		None	J	T	Buy	2/15	J		
238. Sunoco Logistics Partners - FBO #1		None	J	T	Buy	6/18	J		

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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Name of Person Reporting

Ludington, Thomas L.

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4/28/2009

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
239. GE Capital Fin, maty - FBO #1		None	J	T	Buy	6/18	J		
240.					Sold	12/26	J		
241. Royce Penn Mutual Fund - FBO #1		None	J	T	Buy	2/15	J		
242. Alger Hlth Sci Fund - FBO #2		None	J	T	Buy	2/15	J		
243.					Buy (add'l)	10/24	J		
244. Capital One CD - FBO #2		None	J	T	Buy	8/28	J		
245. C&S Realty Fund - FBO #2	A	Dividend	J	T	Buy	2/15	J		
246. MFS Utilities Fund - FBO #2		None	J	T	Buy	10/27	J		
247. Colonial Bank CD - FBO #2	A	Interest			Buy	2/20	J		
248.					Sold	8/27	J		
249. T Rowe Price Fincl Srvc Fd - FBO #2		None	J	T	Buy	2/15	J		
250. AFLAC Inc		None	J	T	Buy	7/16	J		
251. Columbia Vluce & Rst Fun		None	K	T	Buy	6/17	K		
252.					Buy (add'l)	7/31	J		
253.					Buy (add'l)	10/23	J		
254. Landstar Systems Inc		None	J	T	Buy	6/17	J		
255. Royce Penn Mutual Fund		None	J	T	Buy	12/3	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
256. T Rowe Price Fincl Srvc Fund		None	J	T	Buy	2/13	J		
257. AvalonBay Communities Inc		None	J	T	Buy	12/3	J		
258. Essex Property Trust		None	J	T	Buy	10/23	J		
259. Archer Dan Midland semi	A	Interest	K	T	Buy	2/21	K		
260. Bankers Trust semi	A	Interest	K	T	Buy	2/21	K		
261. Oregon State maty		None	K	T	Buy	2/13	K		
262. Pepsico maty		None	J	T	Buy	4/29	J		
263. Wachovia Corp semi	A	Interest	K	T	Buy	5/9	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

1. Page 4, Line 3, Deleted CEF Money Market (line 5 on 2007 report) and combined with TD Ameritrade Money Market account (line 3 on 2007 report) for ease of reporting - both are TD Ameritrade Money Market accounts.
2. Deleted lines 6 and 7 from the 2007 report. The assests in these IRA accounts are shown in detail on the following pages.
3. Page 4, Line 8, Corning Stock year end value for 2007 was reported as J in error, should have been M - there was no buy in 2008.
4. Page 5, Line 25, Insert asset (PIMCO Total Return) here because it is part of the 401K plan.
5. Page 5, Line 30, Insert asset (RidgeWorth Funds) here because it is part of the 401K plan.
6. Page 6, Line 37, Delete Schwab Value Advan (line 40 on 2007 report) and combined with Schwab Money Market account (line 39 on 2007 report) for ease of reporting - both are Schwab Money Market accounts.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

A large black rectangular redaction box covering the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544