

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2010

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) SAND, LEONARD B.	2. Court or Organization U.S. DIS RIC COURT: SDNY	3. Date of Report 8/12/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT COURT JUDGE - SENIOR STA US	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address U.S. COURTHOUSE 500 PEARL STREET, ROOM 1650 NEW YORK, NY 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. TRUSTEE	TRUST #2
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

Sand, Leonard B.

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2010	TEACHING SALARY - UNIVERSITY	\$20,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	EXXON MOBIL COMMON STOCK	A	Dividend	J	T					
2.	IBM COMMON STOCK	C	Dividend	M	T					
3.	BP AMOCO PLC COMMON STOCK	B	Dividend	M	T					
4.	SAFETY KLEEN CORP COMMON STOCK		None			Sold	04/30/10	J	A	
5.	NIKE INC COMMON STOCK	B	Dividend	M	T					
6.	COMMERCIAL METALS COMMON STOCK	D	Dividend	M	T					
7.	STRYKER CORP COMMON STOCK	D	Dividend	O	T	Sold (part)	04/06/10	L	F	
8.	TOOTSIE ROLL INDS COMMON STOCK	A	Dividend	K	T					
9.	UNITED COMPANIES TAX DEFERRED ANNUITY	B	Interest	K	T					
10.	KIMBERLY CLARK COMMON STOCK	B	Dividend	L	T					
11.	KIMBERLY CLARK COMMON STOCK	A	Dividend	J	T					
12.	MCKESSON HBOC COMMON STOCK	A	Dividend	K	T					
13.	JP MORGAN CHASE & CO COMMON STOCK	A	Dividend	K	T					
14.	NASSAU CTY SER N MUNI BOND	A	Interest	J	T					
15.	NEW YORK STATE DORM AU MUNI BOND	B	Interest	K	T					
16.	LM CLEARB AGG GRW FD CL A		None	K	T					
17.	LM CLEARB AGG GRW FD CL A		None	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Code
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. BERMUDA PROPERTIES LTD COMMON & PFD STOCK		None	J	T					
19. OLSTEIN FINANCIAL ALERT FUND - CLASS C		None	N	T					
20. LM CLEARB LG CAP GRW FD CL A		None	K	T					
21. NYS DORM AUTH REVS RFDG LENOX HILL HOSPITAL MUNI BOND	A	Interest			Sold	02/08/10	J	A	
22. HAIN CELSTIAL GROUP		None	K	T					
23. OLSTEIN FINANCIAL ALERT FUND CLASS C		None	M	T					
24. ANNALY MORTGAGE MGMT COMMON STOCK	A	Dividend			Sold	06/01/10	K	A	
25. OLSTEIN FINANCIAL ALERT FUND CLASS C		None	L	T					
26. NEW YORK TIMES CLASS A STOCK (X)		None	J	T					
27. LM WEST ASSET ADJ RATE INC FD	A	Dividend	J	T					
28. LM CLEARBR APP FD CL B	B	Dividend	M	T					
29. LM CLEARBR LG CAP GRW FD CL B		None	M	T					
30. FIRST MARBLEHEAD CORP COMMON STOCK		None			Sold	04/06/10	J	A	
31. WHIRLPOOL CORP COMMON STOCK	A	Dividend	J	T					
32. WINDSTREAM CORP COMMON STOCK	A	Dividend	J	T					
33. NYC G/O FISCAL 1994 SER A MUNI BOND		None			Sold	02/08/10	J	A	
34. DISH NETWORK CL A COMMON		None			Sold	04/19/10	K	A	

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

S = Assessment
W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. USG CORP COMMON STOCK		None			Sold	11/05/10	J	A	
36. PUERTO RICO COMWLTH PUB SER A BOND	B	Interest	L	T					
37. PENNANT PARK INVT CORP	B	Dividend	K	T	Buy	06/01/10	K		
38. AUTOMATIC DATA PROCESSING		None	J	T	Buy	11/05/10	J		
39. TRUSTS									
40. IRA A/C #1	E	Int./Div.	N	T					
41. (U.S. TREAS SECURITIES, MONEY MKT INTEREST & MUTUAL FUND									
42. DIVIDENDS FROM DE GROUP FD & EMERGING MKT FUND)									
43. IRA A/C #2	A	Int./Div.	K	T					
44. (U.S. TREAS SECURITIES, MONEY MKT INTEREST & MUTUAL FUND									
45. DIVIDENDS FROM DE GROUP FD & EMERGING MKTS FD)									
46. LIFE INTEREST IN INCOME OF TRUST # 1									
47. VALUE OF TRUST HOLDINGS	E	Int./Div.	P1	T					
48. IDENTITY OF TRUST HOLDINGS									
49. COMMON STOCKS									
50. EXXON MOBIL									
51. GENERAL ELECTRIC									

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. BRISTOL MYERS									
53. VERIZON COMMUNICATIONS									
54. NORFOLK SOUTHERN CORP									
55. NORTHROP GRUMAN									
56. DOW CHEMICAL CO									
57. ZIMMER HOLDINGS INC									
58. U.S. BANCORP DEL COM									
59. DU PONT EI DE NEMOURS & CO									
60. ARCHER DANIELS MIDLAND CO									
61. NESTLE SA (CHF) I									
62. PRAXAIR INC					Buy	06/07/10	K		
63. EMERSON ELECTRIC					Buy	06/07/10	J		
64. CUMMINS INC					Buy	06/07/10	J		
65. HOSPIRA INC					Buy	06/07/10	J		
66. JOHNSON & JOHNSON					Buy	06/07/10	J		
67. ORACLE CORP					Buy	06/07/10	J		
68. FRONTIER COMMUNICATIONS					Spinoff (from line 53)	07/09/10	J		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. SOUTHERN COMPANY					Buy	06/07/10	J		
70. NEXTERA ENERGY INC					Buy	06/07/10	J		
71. LIFE INTEREST IN INCOME OF TRUST # 2									
72. VALUE OF TRUST HOLDINGS	C	Int./Div.	N	T					
73. IDENTITY OF TRUST HOLDINGS									
74. SB MONEY FUND									
75. CITIBANK BANK NA BANK DEP PROGRAM									
76. COMMON STOCKS									
77. HAIN CELESTIAL GRP INC									
78. KB HOME									
79. FIRST MARBLEHEAD CORP					Sold	04/08/10	J		
80. FEDERAL NATIONAL MORTGAGE ASSOCIATION					Sold	04/08/10	J		
81. WELLPOINT INC									
82. GENERAL ELECTRIC									
83. MUTUAL FUNDS									
84. OLSTEIN FINANCIAL ALERT FUND CL C									
85. LM CBA EQUITY INC BUILDER (CBA CAP & INC F D CL C)									

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

FINANCIAL DISCLOSURE REPORT

Page 9 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. PARTNERSHIPS - LIMITED INTEREST									
87. UNDERHILL ASSOC - ORIGINAL COST \$6,000	C	Distribution	J	R					
88. 150 LAKE ASSOC. - ORIGINAL COST \$3,000	B	Distribution	J	R					
89. RAMCO GERSHENSON PROPERTIES LP - ORIGINAL COST \$10,500	A	Distribution	J	R					
90. BANK ACCOUNTS									
91. CITIBANK	C	Interest	P1	T					
92. JP MORGAN CHASE	A	Interest	K	T					
93. HUDSON CITY SAVINGS BANK	A	Interest	J	T					
94. CITIBANK N.A. BANK DEPOSIT PROGRAM	A	Interest	L	T					
95. CITIBANK N.A. BANK DEPOSIT PROGRAM	A	Interest	K	T					
96. CITIBANK N.A. BANK DEPOSIT PROGRAM	A	Interest	K	T					
97. KEY BANK NATIONAL ASSOCIATION		None			Closed				
98. MAHOPAC NATIONAL BANK	A	Interest	J	T					
99.									
100.									
101.									

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT
Page 10 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. TRANSACTIONS

The undersigned has small minority interests as a limited partner in the limited partnerships listed in Part VII and is not in a position to obtain data regarding transactions in real property, securities, etc. If any further information is required, please refer to his letter of August 21, 1980 to the Honorable Edward Allen Tamm, Judicial Ethics Committee.

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

SAND, LEONARD B.

Date of Report

8/12/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **LEONARD B. SAND**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544