

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2009

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) LOKEN, JAMES B.	2. Court or Organization EIGHTH CIRCUIT	3. Date of Report 05/15/2010
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) CIRCUIT JUDGE (Active)	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2009 to 12/31/2009
7. Chambers or Office Address U.S. Courthouse, Suite 11W 300 South Fourth Street Minneapolis, MN 55415	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Past President	Federal Bar Association, Minnesota Chapter
2. Member	American Law Institute
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. DRJ	11/5-6/09	La Jolla, Cal.	Appellate advocacy seminar	Transportation, meals, hotel
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. STOCKS (All Common)									
2. Zimmer Holdings, Inc.		None	J	T					
3. Target Corp	A	Dividend	L	T					
4. Emerson Electric	C	Dividend	M	T					
5. Exxon Corp.	A	Dividend	K	T					
6. Wells Fargo & Co.	A	Dividend	J	T	Buy	1/27/09	J		Wachovia Corp.
7. Xcel Energy, Inc.	C	Dividend	L	T					
8. FSI International, Inc.		None	K	T	Sold (part)	12/28/09	K	A	
9. Digi International		None	K	T	Buy (add'l)	12/28/09	J		
10. Communications Systems	B	Dividend	K	T					
11. Vishay Intertechnology		None	K	T					
12. ADC Telecommunications		None	K	T					
13. Ankor Technology		None	K	T					
14. Oracle Corp.	A	Dividend	K	T					
15. Synovis Life Technologies, Inc.		None	J	T	Buy (add'l)	12/28/09	J		
16. Cybertoptics Corp.		None	K	T	Buy (add'l)	12/28/09	J		
17. Microsoft Corp.	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. Aetrium Inc.		None	J	T	Buy (add'l)	8/26/09	J		
19. Dow Chemical	A	Dividend	J	T					
20. Cemex S.A.	A	Dividend	J	T					
21. Chesapeake Energy	A	Dividend	J	T					
22. Valero Energy	A	Dividend	J	T					
23. Metro Health Network		None	K	T					
24. Intel Corp.	A	Dividend	J	T					
25. Best Buy Co.	A	Dividend	J	T					
26. Bank of America	A	Dividend	J	T					
27. Transocean Ltd.		None	K	T					
28. MUTUAL FUNDS									
29. Columbia Acorn Fund		None	M	T					
30. Fidelity Equity Income Fund II	B	Dividend	L	T					
31. Fidelity Mn. Tax Free Fund	A	Dividend	J	T					
32. Fidelity Emerging Markets Fund	A	Dividend	J	T					
33. Fidelity Japan Fund	A	Dividend	J	T					
34. Fidelity Spartan Muni Income Fund	D	Dividend	N	T					

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2. Value Codes (See Columns C1 and D3)					
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35. Fidelity Real Estate Fund	D	Dividend	N	T					
36. Harbor International Fund	B	Dividend	M	T					
37. Investment Co Amer Fund	C	Dividend	M	T					
38. Mutual Beacon Fund	D	Dividend	N	T					
39. New Perspective Fund	A	Dividend	L	T					
40. Oppenheimer Capital Inc Fund	A	Dividend	M	T					
41. Oppenheimer Strategic Income	C	Dividend	L	T					
42. Vanguard Fixed Inc Fund S-T	C	Dividend	M	T					
43. Vanguard Fixed Inc Fund GNMA	D	Dividend	M	T					
44. Washington Mutual Fund	D	Dividend	M	T					
45. Vanguard Windsor Fund	A	Dividend	K	T					
46. Vanguard Hi-Yield Corp. Fund	B	Dividend	K	T					
47. Vanguard Prime MM Fund	A	Dividend	J	T					
48. Vanguard Short Term Corp. Fund	A	Dividend	K	T					
49. Vanguard Long Term Tax Exempt Fund	B	Dividend	K	T					
50. Vanguard Wellington Fund	B	Dividend	K	T					
51. Vanguard Capital Value Fund	A	Dividend	K	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$250,000,001 - \$50,000,000

K = \$15,001 - \$50,000
Q = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
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52. Artisan International Fund	B	Dividend	M	T					
53. Leuthold Core Inv. Fund	A	Dividend	N	T					
54. Selected American Shares Fund	B	Dividend	M	T					
55. Amer Century Equity Fund	A	Dividend	M	T					
56. Chase Growth Fund		None	L	T					
57. Dreyfus Minn Muni Fund	B	Dividend	K	T					
58. Icon Health Care Fund		None	L	T					
59. Matthews Pacific Tiger Fund	A	Dividend	L	T					
60. Muhlenkamp Fund		None	L	T					
61. MISC.									
62. Wells Fargo Bank IRA	A	Dividend			Matured	7/20/09	J	A	
63. F&B Building Partnership		None	J	W					
64. RBS Prime Money Market Fund	A	Dividend	J	T					Account changed MM funds
65. Schwab Advance Cash Reserve Fund					Buy (add'l)	01/07/09	K		
66. Schwab Advance Cash Reserve Fund	A	Dividend	M	T	Buy (add'l)	12/22/09	K		
67. Wells Fargo Bank	A	Interest	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

VII Investments and Trusts

Part VII, line 6 - Wells Fargo & Co. acquired Wachovia Corp. via merger

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544