



UNITED STATES COURT OF APPEALS
FOR THE NINTH CIRCUIT

222 NORTH SEPULVEDA BOULEVARD, SUITE 2325
EL SEGUNDO, CALIFORNIA 90245-5648

CHAMBERS OF
MILAN D. SMITH, JR.
U.S. CIRCUIT JUDGE

July 7, 2009

TEL: 310.607.4020

Honorable Bobby R. Baldock, Chair
Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, D.C. 20544

Re: Calendar Year 2008 Filing

Dear Judge Baldock:

By letter dated June 1, 2009 (the "Letter"), you advised me that the Committee is unable to close my 2008 report because additional information required by section 102 of the Act is still needed. You then noted several inconsistencies and missing items on which you requested comment. This letter constitutes my response to the Letter, and tracks the order of inquiry in the Letter.

Inconsistencies-Pages 1 and 2

- (a) Column C in Part VII, page 8, line 83 for "Gabelli Gbl Util Inc Tr" should have been left blank.
- (b) Column C in Part VII, page 10, line 116 for "Proshares Ultrashort S&P 500 ETF" should have been left blank.
- (c) Column C in Part VII, page 10, line 118 for "Proshares Ultrashort MSCI EAFE ETF" should have been left blank.
- (d) Column C in Part VII, page 11, line 129 for "Annaly Capital Mgmt Inc." should have been left blank.

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When preparing my report for 2009, I shall follow the Committee's recommendation that I list an asset with multiple transactions only on the first line where the asset is reported, and list subsequent transactions chronologically on the immediately following lines.

Responses Required-Pages 2-4

- (1) Part VII, page 12, line 152 "Morgan Stanley Mkt Vectors Based Performance." This security was purchased on 8/28/08 for a value code of "K" and sold on 11/28/09 for a value code of "K", and a gain code of "J." It was not owned in the 2007 reporting period.

Part VII, page 16, line 218 "Dell Inc." This security was inadvertently omitted from in the 2007 report. It was listed in the filer's 2006 amended report at line 31 at a value code of "J." No activity in the security occurred in 2007, and it was sold on 01/31/08 at a value code of "J", as reflected in the 2008 report.

- (2)(a) "Proshares Ultrashort Financials ETF." Part VII, page 12, line 153, column D (1) should read "Sold," not "Sold (part)."
- (2)(b) "Proshares Trust Ultrashort Basic Materials." Part VII, page 13, line 155, column D(1) should read "Sold," not "Sold (part)."
- (2)(c) "Morgan Stanley Shrt Eur ETN20." Part VII, page 17, line 222, column D(1) should read "Sold," not "Buy."
- (2)(d) "Ishares Trust-3 Yr Treasury Index Fund." Part VII, page 12, line 146. column (1) should read "L" and column (2) should read "T."

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(2)(e) "Delaware Investments National Municipal Income Fund." Part VII, page 15, line 197, column D(1) should read "Sold," not "Sold (part)."

(3) "Putnam High Income Bond Fund." Part VII, page 4, line 15, 2007 report. Erroneously listed in 2007 report. Owned by [REDACTED] whose interests are not reportable by filer.

"Mellon Finl Corp (PA)." Part VII, page 6, line 35, 2007 report. Shares of this security were exchanged through a reorganization on 07/02/07 for an equal number of shares of Bank of New York Mellon. See Part VII, page 10, line 113 of 2008 report for current listing.

"Fidelity Adv High Sac Muni Port." Part VII, page 6, line 37, 2007 report. This fund is now referred to as Fidelity Advisor Muni Income Fund, and is shown in Part VII, page 16, line 211 of the 2008 report.

"Sprint Nextel Corp." Part VII, page 6, line 40, 2007 report. Column C of Part VII, page 6, line 40 of the 2007 report should be blank, and column D (1) should read "Sell," not "Sell-part."

"California St Pub Wks Brd Lease Rev Cap 9/1/07." Part VII, page 9, line 92, 2007 report. Column C of Part VII, page 9, line 92 of the 2007 report should be blank, column D (1) should read "Redemption," column D(2) should read "09/01," and column D(3) should read "J."

"Municipal Advantage FD Inc." Part VII, page 9, line 96, 2007 report. This security is also known as Pimco Municipal Advantage Fund, and is listed at Part VII, page 10, lines 107-109 of the 2008 report.

"LA Calif Uni Sch Dist Cpn 5.50% Due 7/1/7." Part VII, page 1, line 132, 2007 report. The due date on this security should read 07/01/09, and is shown in Part VII, page 10, line 111 of the 2008 report.

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“Fidelity Adv Freedom 200 Fd C1 A.” Part VII, page 12, lines 137-139, 2007 report. These securities should not have been reported on filer’s 2007 report, as they were owned by [REDACTED] whose interests are not reportable by filer.

Responses Required-Pages 4-5

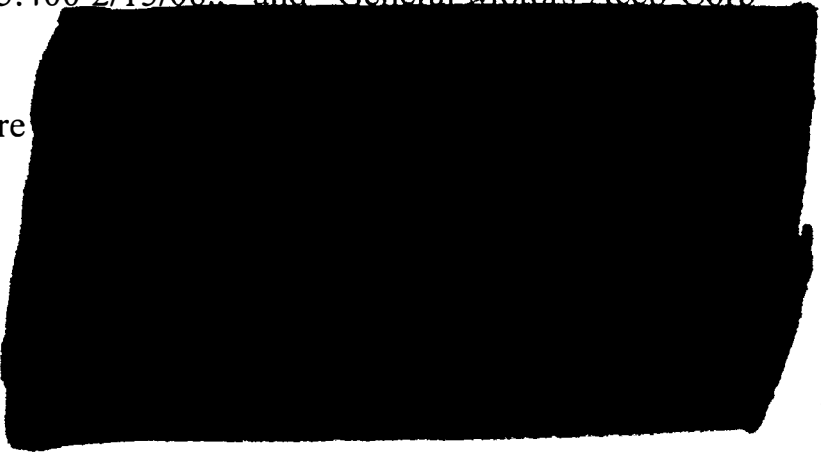
- 4(a) The asset described in Part VII, page 7, line 54 of the 2008 report and on page 8, lines 75-77 of the 2007 report as “Putnam Master Intrmd Income Tr” is the same as the asset shown in the 2008 report in Part VII, page 7, line 55 as “Putnam Master Intmd Income Trust-SBI Contra.”
- 4(b) The name of the asset described in Part VII, page 4, line 10 of the 2007 report as “Federated Automated XXX Cash Mgmt Trust-SS” is the same as the asset described in Part VII, page 10, line 114 of the 2008 report as “Money Mkt Oblig Trust Auto Cash Mgmt.”
- 4(c) The Letter refers to an entry described in Part VII, page 11, line 136 of the 2008 report as “California StPub Wks Brd Lease Rev Cap 9/1/07.” The security actually described at Part VII, page 11, line 136 of the 2008 report is “Western Asset 2008 Worldwide DLR Govt Term Tr Inc.” However, “California St Pub Wks Brd Lease Rev Cap 9/1/07” is listed at Part VII, page 9, line 92 of the 2007 report, but is incomplete. As previously noted in my response to question 3, column C of Part VII, page 9, line 92 of the 2007 report should be blank, and column D (1) to (3) of that listing should read “Redemption,” “9/1,” and “J” respectively. The securities listed as “East Bay Calif. Mun Util 4.800 6/1-8” are not the same as those listed as “California St Pub Wks Brd Lease Rev Cap 9/1/07.”
- 4(d) The security listed in Part VII, page 10, line 117 of the 2007 report as “Dow Chemical Co Internotes Mtn B/Sr Notes” is a descriptive header for the assets described respectively Part VII, page 7, lines 53 and 54 of

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the 2007 report, and Part VII, page 6, lines 35 and 36 of the 2008 report as "Dow Chemical Company 5.750 12/15/12" and "Dow Chemical Company 5.3000 3/15/13."

- 4(e) The security listed in Part VII, page 10, line 117 [actually line 141] of the 2007 report as "Gen Mtrs Accept Corp Smart Notes Med Term" is a descriptive header for the assets described respectively Part VII, page 8, lines 82-84 of the 2007 report, and Part VII, page 7, lines 57-59 of the 2008 report as "General Motors Accp Corp 6.125 11/15/08," "General Motors Accp Corp 5.400 2/15/08," and "General Motors Accp Corp 5.625 5/15/09."

I trust that these answers are



FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2008

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Smith, Jr., Milan D.	2. Court or Organization Ninth Circuit	3. Date of Report 03/31/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address United States Court of Appeals Suite 2325, 222 N Sepulveda Bl El Segundo, California 90245	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts,
checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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FINANCIAL DISCLOSURE REPORT

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2008	Self employed attorney
2. 2008	Gogian Foundation-Trustee
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Georgetown Law Center	2/25/08	Washington, D.C.	Panel-Fed Jud Day	Airfare, Lodging and Transportation
2. Federalist Society-Harvard Chapter, and Harvard Law LDS Students	4/15/08-4/16/08	Cambridge, MA	Speaking Engagements	Airfare, Lodging, Meals, Transportation
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. General Electric Co.	A	Dividend	J	T					
2. Johnson & Johnson	B	Dividend	J	T					
3. Microsoft Corporation	A	Dividend	K	T					
4. Blackrock CA Ins Muni 2008	C	Dividend		T	Buy (add'l)	01/17	K		
5. Blackrock CA Ins Muni 2008	C	Dividend			Buy (add'l)	01/25	K		
6. Blackrock CA Ins Muni 2008	C	Dividend			Sold (part)	01/16	K		
7. Coca-Cola Company	A	Dividend	J	T					
8. Intuitive Surgical Inc.		None	J	T					
9. Somanetics Corp New		None			Sold	05/08	J	B	
10. Kinder Morgan Energy Partners LP Unit Ltd Partnership	B	Distribution	K	T					
11. American Tower Corp CL A		None	J	T					
12. Constellation Brands, Inc Cl A		None			Buy (add'l)	05/08	J		
13. Constellation Energy Group	A	Dividend			Sold	10/10	J		
14. Devon Energy Corp New	A	Dividend	K	T	Sold (part)	05/08	K	D	
15. Fortune Brands Inc.	A	Dividend			Sold (part)	10/09	K		
16. Intl Game Technology	A	Dividend			Sold (part)	01/17	K	D	
17. L-3 Communications Holdings Inc.	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Pepsico Incorporated	A	Dividend	K	T					
19. Time Warner Inc.		None	J	T	Sold (part)	01/31	J		
20. Canadian Natl Ry Co.	A	Dividend	K	T	Buy (add'l)	11/28	J		
21. Koninklijke Philips Electrs NV (New)	A	Dividend			Sold	11/20	J		
22. Teco Energy Inc.	A	Dividend	J	T	Sold (part)	06/05	J	B	
23. Boeing Co	A	Dividend	J	T					
24. Intel Corp		None			Sold	01/31	J		
25. Templeton Growth Fund Class A	B	Dividend	K	T	Buy (add'l)	12/23	L		
26. First Colony Life Policy		None	J	T					
27. Aetna Life Policy		None	K	T					
28. California Pizza Kitchen		None	J	T					
29. Quanta SVCS Inc		None	K	T	Buy (add'l)	11/28	J		
30. Encana Corp	A	Dividend	K	T	Buy	11/28	J		
31. Petrochina Company Ltd Adr Shs Ser H	A	Dividend			Sold	08/01	J	D	
32. Ameritech Cap Fdg Corp 6.150 1/15/08	A	Interest			Redeemed	01/15	J		
33. CNA Financial Corp 6.6000 12/15/08	A	Interest			Redeemed	12/15	J		
34. DaimlerChrysler NA Hldg 7.200 9/1/09	A	Interest	J	T					

1. Income Gain Codes:

(See Columns B1 and D4)

A = \$1,000 or less

F = \$50,001 - \$100,000

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes

(See Columns C1 and D3)

J = \$15,000 or less

N = \$250,001 - \$500,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes

(See Column C2)

Q = Appraisal

U = Book Value

R = Cost (Real Estate Only)

V = Other

S = Assessment

W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Dow Chemical Company 5.750 12/15/12	A	Interest	J	T					
36. Dow Chemical Company 5.3000 3/15/13	A	Interest	J	T					
37. Franklin Universal Trust	B	Dividend	K	T	Buy (add'l)	11/20	K		
38. General Electric Cap Corp 8.125 5/15/12	A	Interest	K	T					
39. General Electric Cap Corp 4.000 4/15/10	A	Interest	J	T					
40. Goldman Sachs 5.250 10/15/13	A	Interest	J	T					
41. Hartford Life 4.500 6/15/12	A	Interest			Redeemed	03/17	J	A	
42. Household Fin Corp 5.875 2/1/09	A	Interest	J	T					
43. Intl Lease Fin Corp 4.375 11/1/09	A	Interest	J	T					
44. Intl Lease Fin Corp 4.200 2/15/10	A	Interest	J	T					
45. John Hancock Life Ins Co 4.150 2/15/12		None	J	T					
46. La Salle Fndg LLC Multi 3.000 1/15/11	A	Interest	K	T					
47. McDonald's Corp 6.000 4/15/11	A	Interest	J	T					
48. MFS Charter Income Trust	C	Dividend			Sold	12/05	K		
49. MFS Charter Income Trust		None			Sold (part)	11/20	J		
50. MFS Intermediate Income Trust	C	Dividend	L	T					
51. Motorola Inc. 7.625 11/15/10		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. National Rural Utilities 4.125 2/15/11	A	Interest	J	T					
53. New York Tel Co. 7.000 6/15/13	A	Interest	J	T					
54. Putnam Master Intrmd Income Tr	A	Dividend			Sold	05/01	K		
55. Putnam Master Intrmd Income Trust-SBI Co ntra	A	Int./Div.			Sold	04/22	J	A	
56. TRW Med Term Sr Notes Cpn 6.30% Due 5/15/08	A	Interest			Redeemed	05/15	J		
57. General Motors Accp Corp 6.125 11/15/08	A	Interest			Redeemed	11/17	J		
58. General Motors Accp Corp 5.400 2/15/08	A	Interest			Redeemed	2/19	J	A	
59. General Motors Accp Corp 5.625 5/15/09		None	J	T					
60. Teco Energy Inc 7.200 5/1/11	A	Interest	J	T					
61. Anaheim CA Pub Fing Auth 5.000 10/1/10	A	Interest	J	T					
62. East Bay Calif Mun Util 4.800 6/1/-8	A	Interest			Redeemed	06/02	J		
63. Los Angeles Cnty Calif 6.900 6/30/08	A	Interest			Redeemed	06/30	J		
64. Parlier Calif Redev Agy 4.650% 8/1/10	A	Interest	J	T					
65. Pasadena CA Electric 5.000 8/1/09 RFD B onds	A	Interest	J	T					
66. Sacramento CA Mun Rev 5.250 8/15/09	A	Interest	K	T					
67. Franklin Income Class A	B	Dividend			Sold	08/01	J	A	
68. Enterprise Prods Partners LP	B	Distribution			Sold	11/20	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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69. Oneok Inc New	A	Dividend	K	T	Buy (add'l)	11/28	J		
70. Mississippi St. Go 5.250 07/01/08	B	Interest			Redeemed	07/01	K		
71. Franklin Low Duration Total Return CL A	B	Dividend			Sold	10/09	L		
72. Franklin/Templeton Hard Cur Cl A	C	Dividend			Sold	8/28	M	A	
73. Russell Money Market S	B	Dividend	K	T	Buy (add'l)	01/15	K		
74. Russell Money Market S		None			Sold (part)	01/25	J		
75. Templeton Global Bond Fd A	B	Dividend			Sold	08/28	J		
76. Century Tel., Inc. Cpn 5.000% Due 2/15/15		None	J	T					
77. CIT Group, Inc. Sr Unsecured Notes 6.00% 3/15/16	A	Interest			Sold	05/08	J		
78. Countrywide Fin Cpn 4.000% due 7/28/15	A	Interest			Sold	05/12	J		
79. Dean Witter Discover Odd Cpn Med Term Notes 7.07% 2/10/14		None	J	T					
80. IBM Corp Internotes Mts. B/E Cpn 5.00% Due 11/15/14		None			Redeemed	05/15	J	A	
81. John Hancock Life Ins Co Sr. Uns 4.15% Due 2/15/12	A	Int./Div.	J	T					
82. Motorola Inc. Notes call @market+25 BP	A	Interest	J	T					
83. Gabelli Gbl Util Inc Tr	C	Dividend	K	T	Sold (part)	12/08	K		
84. Gabelli Gbl Util Inc Tr	B	Dividend			Sold	12/08	J		
85. Tamarack Invnt Fds Prime	E	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. Western Asset Bros 2008 WW & Gvt Tr	B	Dividend			Sold	12/2	M		
87. Reddy Ice Holdings Inc	A	Dividend			Sold	05/08	J		
88. Boeing Co. Global Notes Cpn 5.125% Due 2/15/13		None	J	T					
89. Genzyme Corp Gen Div		None	K	T					
90. GTE Cal Deb B/E Cpn 7.00% Due 5/1/08	A	Interest			Redeemed	05/01	J		
91. Embarq Corp		None			Sold	02/01	J	A	
92. Cisco Systems Inc.	A	Dividend	J	T	Sold (part)	01/31	J		
93. Medcohealth Solutions		None			Sold (part)	01/31	J	A	
94. Merck & Co. Inc.		None			Sold	01/31	J		
95. International Business Machines	A	Dividend	J	T					
96. Marriott Int Inc Class A	A	Dividend	J	T					
97. Medtronic Inc	A	Dividend	J	T					
98. UltraShort S & P 500 ProShares	B	Dividend	K	T					
99. Health Care Select Sect SPDR FD	A	Dividend			Sold	01/17	K		
100. Powershares Wilderhill Clean Energy		None			Sold	09/17	K		
101. Sector Spar Tr SHS Ben Int Consumer Staples	A	Dividend			Sold	01/17	K		
102. UltraShort Midcap 400 Proshare	C	Dividend			Buy (add'l)	02/04	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103. UltraShort Midcap 400 Proshare		None			Sold	06/17	L		
104. Ultrashort Russell 2000 Reg ETF	D	Distribution	K	T					
105. Rydex Inverse High Yield Strategy CL H		None			Sold	05/08	L		
106. Rydex Inverse High Yield Strategy CL H		None			Buy	01/23	K		
107. Pimco Mun Adv Inc	A	Dividend			Sold (part)	01/15	J	A	
108. Pimco Mun Adv Inc		None			Sold (part)	03/06	K	B	
109. Pimco Mun Adv Inc		None			Sold	03/07	J	A	
110. MBIA/Claymore MGD Dura Inv Grd Muni Fd	C	Dividend	K	T	Buy (add'l)	01/16	K		
111. Los Angeles CA USD GO B/E 7-1-09		None	K	T					
112. Tamarack Instl Prime Fd	C	Dividend	M	T					
113. Bank of NY Mellon Corp	A	Dividend	J	T					
114. Money Mkt Oblig Trust Auto Cash Mgmt	D	Dividend	O	T					
115. American Capital Agency Corp		None	K	T	Buy	10/09	K		
116. Proshares Ultrashort S&P 500 ETF	C	Distribution	K	T	Sold (part)	02/04	J	A	
117. Williams Partners LP Com Unit Ltd Part Int		None	K	T	Buy	11/20	K		
118. Proshares Ultrashort MSCI EAFE ETF	C	Dividend	K	T	Buy	06/17	K		
119. Ishares Barclays Short Treasury Bond Fund ETF		None	N	T	Buy	11/28	L		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)
120. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None	M	T	Buy	08/28	M		
121. Capstead Mtg Corp Com No Par	B	Distribution	K	T	Buy	08/28	K		
122. MFA Mortgage Investments Inc.		None	K	T	Buy	11/20	J		
123. Proshares Ultrashort Financials ETF	A	Dividend			Buy	01/23	J		
124. Proshares Trust Ultrashort MSCI Emerging Mkt ETF	A	Dividend			Buy	01/23	J		
125. Proshares Trust Ultrashort Basic Materials		None			Buy	03/06	J		
126. Ultrashort MSCI Emerging Mkt ETF	A	Dividend			Buy (add'l)	03/06	J		
127. Western Asset/Claymore Infl Lkd Opp & Inc Fund	B	Dividend			Buy	05/08	K		
128. Ultrashort Financials Proshares	A	Dividend			Buy (add'l)	06/05	J		
129. Annaly Capital Mgmt Inc.	B	Dividend	K	T	Buy	06/17	K		
130. Western Asset/Claymore Infl Lkd Opp & Inc Fund	B	Dividend			Buy (add'l)	07/25	K		
131. Ishares Lehman Short Treasury Bond Fund ETF	B	Dividend			Buy	08/28	M		
132. Morgan Stanley Shrt Eur ETN20		None			Buy	08/28	K		
133. Proshares Ultrashort Real Estate ETF		None			Buy	10/06	K		
134. Western Asset 2008 Worldwide DLR Govt Term Tr Inc	A	Distribution			Buy	10/14	K		
135. Western Asset 2008 Worldwide DLR Govt Term Tr Inc		None			Buy (add'l)	10/15	K		
136. Western Asset 2008 Worldwide DLR Govt Term Tr Inc		None			Buy (add'l)	10/16	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$55,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Western Asset 2008 Worldwide DLR Govt Term Tr Inc		None			Buy (add'l)	10/17	J		
138. American Capital Agency Corp		None			Buy (add'l)	11/20	J		
139. Capstead Mtg Corp Com No Par	A	Dividend			Buy (add'l)	11/20	J		
140. Markwest Energy Partners LP Unit Ltd Part Int		None			Buy	11/20	J		
141. Capstead Mtg Corp Com No Par	A	Dividend			Buy (add'l)	11/28	J		
142. Ishares Lehman Short Treasury Bond Fund ETF		None			Buy (add'l)	11/28	L		
143. Markwest Energy Partners LP Unit Ltd Part Int		None			Buy (add'l)	11/28	J		
144. MFA Mortgage Investments Inc.		None			Buy (add'l)	11/28	J		
145. Williams Partners LP Com Unit Ltd Part Int		None			Buy (add'l)	11/28	J		
146. Ishares Trust 1-3 Yr Treasury Index Fund	B	Dividend			Buy	12/05	L		
147. Proshares Ultrashort MSCI EAFE ETF	C	Distribution			Sold (part)	07/16	J	B	
148. Annaly Capital Mgmt Inc.		None			Sold	11/20	J		
149. Capstead Mtg Corp Com No Par		None			Sold (part)	10/09	J		
150. Constellation Brands Inc Cl A		None			Sold (part)	10/09	J		
151. Markwest Energy Partners LP Unit Ltd Part Int		None			Sold	12/29	J		
152. Morgan Stanley Mkt Vectors Based Performance		None			Sold	11/28	K	D	
153. Proshares Ultrashort Financials ETF		None			Sold (part)	10/16	J	C	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)		R = Cost (Real Estate Only) V = Other			
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. Proshares Ultrashort Financials ETF		None			Sold (part)	10/09	K	D	
155. Proshares Ultrashort Basic Materials ETF	A	Dividend			Sold (part)	05/08	J		
156. Ultrashort MSCI Emerging Mkt ETF		None			Sold	05/98	J		
157. Proshares Ultrashort MSCI EAFE ETF		None			Sold	11/28	J	D	
158. Proshares Ultrashort Real Estate ETF		None			Sold	11/24	K	D	
159. Proshares Ultrashort S&P 500 ETF		None			Sold (part)	07/16	J	B	
160. Proshares Ultrashort S&P 500 ETF		None			Sold	11/28	J	C	
161. Western Asset 2008 Worldwide DLR Govt Term Tr Inc		None			Sold	12/02	L	B	
162. Western Asset/Claymore Infl Lkd Opp & I nc Fund		None			Sold (part)	08/28	K		
163. Western Asset/Claymore Infl Lkd Opp & I nc Fund		None			Sold	12/05	K		
164. Constellation Brands Inc Cl A		None			Sold	10/09	J	D	
165. Encana Corp		None			Sold (part)	05/08	J	C	
166. Franklin/Templeton Hard Cur Cl A		None			Sold (part)	06/17	K	A	
167. Teco Energy Inc		None			Sold	10/31	K		
168. Hatteras Financial Corp		None	J	T	Buy	12/29	J		
169. Annaly Capital Mgmt Inc.		None			Buy (add'l)	05/08	K		
170. Capstead Mtg Corp Com No Par		None			Buy (add'l)	05/08	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. Ishares Lehman Short Treasury Bond Fund ETF		None			Buy (add'l)	07/16	L		
172. Ishares Lehman Short Treasury Bond Fund ETF		None			Buy (add'l)	12/5	M		
173. Franklin Universal Trust	A	Dividend			Buy (add'l)	12/18	J		
174. Capstead Mtg Corp Com No Par		None			Buy (add'l)	12/29	J		
175. Franklin Universal Trust	A	Dividend			Buy (add'l)	12/29	J		
176. Franklin Universal Trust	A	Dividend			Sold (part)	08/28	J		
177. Franklin/Templeton Hard Currency Fund Cl A		None			Sold (part)	05/08	L	A	
178. Franklin/templeton Hard Currency Fund Cl A		None			Sold (part)	08/28	K	A	
179. Templeton Global Bond Fund Cl A		None			Sold (part)	05/08	J	A	
180. Templeton Global Bond Fund Cl A		None			Sold (part)	08/28	L	B	
181. Western Asset 2008 Worldwide DLR Govt Term Tr Inc		None			Sold	12/02	L		
182. Putnam Managed Municipal Income Trust-S BI		None	K	T	Buy	12/23	J		
183. Putnam Municipal Opportunities Trust-SBI		None	K	T	Buy	12/05	K		
184. Seligman Select Municipal Fund Inc.	A	Dividend	K	T					
185. MBIA/Claymore MGD Dura Inv Grd Muni Fd		None			Buy (add'l)	03/18	J		
186. Russell Investment Co Money Market Class S		None			Buy (add'l)	03/18	K		
187. MBIA/Claymore MGD Dura Inv Grd Muni Fd		None			Buy (add'l)	06/20	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. Delaware Investments National Municipal Income Fund	A	Dividend			Buy	09/12	K		
189. Delaware Investments National Municipal Income Fund		None			Buy (add'l)	11/20	J		
190. MBIA/Claymore MGD Dura Inv Grd Muni Fd		None			Buy (add'l)	12/02	J		
191. Seligman Select Municipal Fund Inc.		None			Buy (add'l)	12/04	K		
192. Putnam Managed Municipal Income Trust-SBI		None			Buy (add'l)	12/29	J		
193. MBIA/Claymore MGD Dura Inv Grd Muni Fd		None			Buy (add'l)	12/30	K		
194. Blackrock CA Ins Muni 2008		None			Sold	12/31	L		
195. Delaware Investments National Municipal Income Fund		None			Sold (part)	12/08	J		
196. Delaware Investments National Municipal Income Fund		None			Sold (part)	12/19	K		
197. Delaware Investments National Municipal Income Fund		None			Sold (part)	12/31	J		
198. MBIA/Claymore MGD Dura Inv Grd Muni Fd		None			Sold (part)	08/04	K		
199. MBIA/Claymore MGD Dura Inv Grd Muni Fd		None			Sold (part)	08/28	K		
200. MBIA/Claymore MGD Dura Inv Grd Muni Fd		None			Sold (part)	12/22	K		
201. Russell Money Market S		None			Sold (part)	06/30	L		
202. Russell Money Market S		None			Sold (part)	12/09	K		
203. Blackrock CA Ins Muni 2008		None			Sold (part)	12/31	K		
204. Discover Bank Greenwood DE 4.400%; 8/03/09		None	K	T	Buy	10/20	K		

1. Income Gain Codes:

(See Columns B1 and D4)

A = \$1,000 or less

F = \$50,001 - \$100,000

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes

(See Columns C1 and D3)

J = \$15,000 or less

N = \$250,001 - \$500,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes

(See Column C2)

Q = Appraisal

U = Book Value

R = Cost (Real Estate Only)

V = Other

S = Assessment

W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)



NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. Comerica Bank Detroit, MI; 4.16%; 08/07/09	A	Interest	L	T	Buy	10/02	M		
206. Westernbank PR; 5.20%; 08/07/10		None	K	T	Buy	10/20	K		
207. Comerica Bank Detroit, MI; 2.536%; 8/7/09	A	Interest	M	T	Buy	10/02	L		
208. Franklin Templeton Funds Inc Series Class A	A	Int./Div.			Sold	09/10	K		
209. Franklin Universal Trust-SBI		None			Sold	12/19	J		
210. Huntington Natl Bank Columbus, OH; 3.06%; 09/03/09		None	L	T	Buy	10/08	K		
211. Fidelity Advisor Mun Income Fund CL T	B	Dividend	K	T					
212. California St. Dept Trans COPS Zero Cpn -Ser A; 03/01/08		None			Redeemed	03/03	J		
213. Blackrock CA Ins Muni 2008		None			Sold	12/31	K		
214. Intl Game Technology		None			Sold	04/23	J	D	
215. Capital One Bank Glen Allen, VA; 2.27%; 02/23/09	A	Interest	K	T	Buy	10/24	L		
216. Bank North GA Alpharetta; 3.35%; 04/30/09		None	K	T	Buy	10/16	L		
217. Huntington Natl Bank Columbus, OH; 2.47%; 09/03/09	A	Interest	L	T	Buy (add'l)	10/08	M		
218. Dell Inc.		None			Sold	01/31	J		
219. Medcohealth Solutions		None			Sold	02/14	J	A	
220. Fortune Brands Inc.		None			Sold	10/19	J		
221. Fortune Brands Inc.		None			Buy (add'l)	06/17	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)



NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
222. Morgan Stanley Shrt Eur ETN20		None			Buy	08/28	K		
223. Gabelli Hlbt Util Inc Trust		None			Buy (add'l)	08/28	K		
224. Annaly Capital Mgmt Inc.		None			Buy (add'l)	10/16	J		
225. Ishares Trust 1-3 Yr Treasury Index Fund		None			Buy (add'l)	09/17	L		
226.									
227.									
228.									
229.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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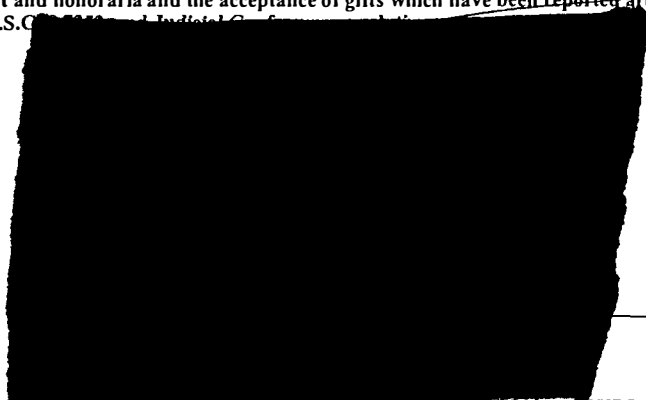
Date of Report

03/31/2009

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 50102 and Judicial Conference of the United States.



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY MISREPRESENTS OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544