

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gajarsa, Arthur J	2. Court or Organization U.S. Court of Appeals for the Federal Circuit	3. Date of Report 05/15/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Appeals Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 717 Madison Place, N.W. Washington, D.C. 20439	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Board of Trustees	Rensselaer Institute
2. Board of Directors	Georgetown University
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.			
2.			
3.			
4.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.		
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	NEW JERSEY INTELLECTUAL PROPERTY LAW ASSOCIATION	06/08/2007	SHORT HILLS NJ	08' JEFFERSON MEDAL AWARD	HOTEL, BREAKFAST
2.	FEDERAL CIRCUIT BAR ASSOCIATION	06/27/2007	CAMBRIDGE MD	9TH BAR & BENCH ANNUAL	HOTEL, PERSONAL CAR MILEAGE, DINNER
3.	INTELLECTUAL PROPERTY SECTION - STATE BAR OF GEORGIA	11/10/07 - 11/11/07	SAN JUAN, PUERTO RICO	STATE BAR OF GEORGIA	AIR FARE, TAXI
4.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. COIN COLLECTION		None	L	W					
2. BANK OF AMERICA	A	Interest	K	T					
3. ROCKYWOLD DEEPHAVEN CAMPS	A	Dividend	K	T					
4. MARINER TOWER LP KENNEBUNKPORT ME	G	Rent	J	U					
5. SPECIAL SITUATIONS LIFE SCIENCES FUND LP	D	Dividend	N	U					
6. CITIBANK BANK DEPOSIT PROGRAM	D	Interest	L	T					
7. WESTERN ASSET MONEY MARKET FUND CLASS A	A	Dividend	J	T					
8. CHASE PACKAGING CORP TEX		None	K	T					
9. FIDELITY & TRUST FINANCIAL CORP		None	L	T					
10. HOLOGIC INC		None	K	T	BUY	04/02	K		
11. WYETH	B	Dividend	L	T	BUY	07/25	L		
12. DOW JONES & CO INC	A	Dividend			SELL	07/24	L	D	
13. CITIBANK BANK DEPOSIT PROGRAM	D	Interest	K	T					
14. WESTERN ASSET MONEY MARKET FUND CLASS A	A	Dividend	J	T					
15. CONSOLIDATED EDISON	C	Dividend	L	T					
16. FEDERAL REALTY INVESTMENT TRUST	B	Dividend	K	T					
17. NSTAR	D	Dividend	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. UDR INC (FORMALLY UNITED DOMINION REALTY TRUST INC)	B	Dividend	K	T					
19. UNIVERSAL HEALTH REALTY INCOME TRUST	D	Dividend	M	T					
20. WYETH	A	Dividend	K	T	BUY	07/25	L		
21. MASSMUTUAL CORPORATE INVESTORS	D	Dividend	M	T					
22. MASS MUTUAL PARTICIPATION INVS	D	Dividend	M	T					
23. EATON VANCE GREATER INDIA FUND	D	Dividend	L	T					
24. DOW JONES & CO INC	A	Dividend			SELL	07/24	L	D	
25. CITIBANK NA BANK DEPOSIT PROGRAM	B	Interest	L	T					
26. CITI CORP TRUST BANK	B	Interest	L	T					
27. CITIBANK NA SOUTH DAKOTA BNK DEPO PRGM	D	Interest	O	T					
28. ANADIGICS INC		None	K	T	PART -BUY	05/16	K		
29. ANADIGICS INC		None	K	T	PART - BUY	04/27	K		
30. ANADIGICS INC		None	K	T	PART - BUY	04/26	K		
31. APPLE INC - LONG CALL EXP 01/17/09		None	L	T	BUY	10/27	L		
32. CORNING INC	A	Dividend	L	T					
33. EASTMAN KODAK CALLS LT OPTION EXP 1/17/09		None	J	T	BUY	06/05	J		
34. YAHOO CALL OPTION OCT 07		None			BUY	05/04	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
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☐ NONE (No reportable income, assets, or transactions.)

		(1)		(4)		(O-W)		transaction)	

35. YAHOO CALL OPTION OCT 07		None			BUY	05/04	J		
36. YAHOO CALL OPTION OCT 07		None			EXPIRE	10/01	K		
37. ENERGY CONVERSION DEVICES INC		None	L	T					
38. MICROSOFT CORP	A	Dividend	L	T					
39. MOTOROLA INC	D	Dividend	N	T	PART-SELL	06/30	M		
40. MOTOROLA INC	D	Dividend	N	T	PART-SELL	12/31	K		
41. NATIONSHEALTH INC		None	J	T	BUY	11/21	J		
42. RUMSON-FAIR HAVEN BK & TRUST CO		None	K	T	PART-SELL	06/20	J	A	
43. TGC INDUSTRIES INC		None	N	T					
44. UNIVERSAL HEALTH REALTY INCOME TRUST	C	Dividend	L	T					
45. WYETH	A	Dividend	K	T	BUY	02/14	K		
46. POWERSAHRES EXCHANGE - TRADED FD		None	K	T					
47. AIM SELECT REAL ESTATE INCOME FUND	E	Dividend	K	T					
48. EATON VANCE GREATER INDIA FUND	D	Dividend	M	T					
49. MARYLAND ST HEALTH & HIGHER EDUCATION	C	Interest	L	T					
50. CPI NORTH AMERICA SER A	D	Interest	M	T					
51. CAPITOL PRIVATE OPP LP		None	L	T					

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52. NUVEEN INVESTMENT QUALITY MUNICIPAL FUND INC	A	Interest			SELL	02/26	K		
53. NUVEEN SELECT QUALITY MUNICIPAL FUND INC	A	Interest			SELL	02/28	K		
54. NUVEEN INSURED MUNICIPAL OPPORTUNITY FUND INC	A	Interest			SELL	03/01	K		
55. NUVEEN INSURED MUNICIPAL OPPORTUNITY FUND INC	A	Interest			SELL	02/23	K		
56. DOW JONES & CO INC	A	Dividend			PART-BUY	01/03	K		
57. DOW JONES & CO INC	A	Dividend			PART-BUY	02/14	K		
58. DOW JONES & CO INC	B	Dividend			SELL	12/17	L	E	
59. WACHOVIA CORP 2ND NEW	C	Dividend			SELL	09/17	L	E	
60. SUPREME INDS INC CA	A	Dividend			BUY	02/15	J		
61. SUPREME INDS INC CA		None			SELL	08/27	J		
62. RITE AID CORP		None			SELL	09/28	L	F	
63. SMITH BARNEY IRA -20-12	A	Int./Div.	J	T					
64. - CITI BANK NA BANK DEPOSIT PROGRAM									
65. -CITIBANK NA SOUTH DAKOTA BNK DEPO PRGM									
66. - BANK OF AMERICA CORP									
67. - CELLPOINT INC									
68. SMITH BARNEY IRA - 80-16	E	Int./Div.	P1	T					

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69. - CITIBANK NA BANK DEPOSIT PROGRAM									
70. -CITIBANK NA SOUTH DAKOTA BNK DEPO PRGM									
71. - CITICORP TRUST BANK, FSB									
72. -DIANA SHIPPING INC					BUY	11/09	L		
73. - ANADIGICS INC					BUY	05/02	K		
74. -CHASE PACKAGING CORP TEX					BUY	09/13	K		
75. - ENERGY CONVERSION DEVICES INC					PART- BUY	09/25	K		
76. -HEALTH CARE REIT INC									
77. - INTERMEC INC FORMALLY CALLED - UNOVA INC									
78. - INTRAO P MEDICAL CORP					BUY	11/13	J		
79. - MOTOROLA INC									
80. - RUMSON-FAIR HAVEN BK & TRUST CO					PART- BUY	11/21	J		
81. - SOHU.COM INC									
82. - TGC INDUSTRIES INC					PART- BUY	05/14	L		
83. - TGC INDUSTRIES INC					PART- BUY	08/03	K		
84. - TIME WARNER INC NEW									
85. - UNIVERSAL HEALTH REALTY INCOME TRUST									

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3. Value Method Codes (See Column C2)					

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86. - WACHOVIA CORP 2ND NEW									
87. - MASS MUTUAL PARTICIPATION INVS									
88. -CVCI CAYMEN OFF II CLA					PART-BUY	03/26	K		
89. -DOW JONES & CO INC					PART- BUY	02/02	K		
90. -DOW JONES & CO INC					PART- BUY	01/25	K		
91. -DOW JONES & CO INC					SELL	05/09	L	E	
92. - EVERGREEN INCOME ADVANTAGE FUND					SELL	05/07	L		
93. - JOHN HANCOCK PREFERRED INCOME FUND					SELL	01/25	K		
94. - RITE AID CORP					SELL	09/28	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

PART VII. INVESTMENTS AND TRUST:

IN 2007, FOR ALL IRA'S, LISTED TOTAL INCOME AND VALUE FOR THE ENTIRE IRA, AND LISTED INDIVIDUAL SECURITIES BELOW WHICH ARE PRECEDED BY A "-".

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Sig

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544



United States Court of Appeals
for the Federal Circuit

717 MADISON PLACE, N.W.
WASHINGTON, D.C. 20439

CHAMBERS OF
JUDGE ARTHUR J. GAJARSA

(202) 633-6570

July 17, 2008

Judge Ortrie D. Smith, Chair
Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

RECEIVED
2008 JUL 22 A 10:53
FINANCIAL
DISCLOSURE OFFICE

Re: Financial Disclosure – Calendar Year 2007

Dear Judge Smith:

In response to your letter dated July 1, 2008, please see the following explanations:

- Part VII, page 5, lines 7 and 14 were both money market funds which were purchased at various times during 2007, each total \$15,000 or less;
- Part VII, page 6, line 26 is another money market fund which was purchased at various times during 2007 totaling between \$50,001 and \$100,000;
- Part VII, page 7, line 51 is a limited partnership which was purchased in 2007 for between \$50,001 and \$100,000;
- Part VII, page 8, line 67 is a stock in an IRA which had a value below the reporting threshold for both 2006 and 2007;
- “Ortek Therapeutics”, Part VII, page 5, line 7, of the 2006 report should have been included on the 2007 report and was inadvertently omitted. It has no income, with a value between \$15,001 and \$50,000, similar to the information disclosed in 2006; and
- “Citigroup Smith Barney Government Money Market”, Part VII, page 6, line 33 of the 2006 report was fully liquidated at December 31, 2006.

This should answer all of your questions. If you need additional information, please advise.

Very truly yours,

Circuit Judge