

AO-10
Rev. 1/2004

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(S U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Garwood, William L.	2. Court or Organization United States Court of Appeals for the Fifth Circuit	3. Date of Report 5/20/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Judge - Senior Status	5. Report Type (check appropriate type) ☐ Nomination Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 903 San Jacinto, Room 300 Austin, Texas 78701	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ **NONE** - (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Partner (Joint Venturer)	U.S. 183 Venture (See Section VIII continuation)
2. Member	Salvation Army, Austin, Texas, Advisory Board

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ **NONE** - (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	

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FINANCIAL DISCLOSURE REPORT

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME
(yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1. _____

IV. REIMBURSEMENTS - ~~transportation, lodging, food, entertainment~~

(includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. _____

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 22-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☒ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE1.

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. 26.666% General Partnership interest in U.S. 183 Venture	A	Rent	L	U					
2.									
3. Assets held through Bank of America, Austin:									
4. Individual Retirement Account									
5. 1) Nations Cash Reserves Trust	B	Dividend	J	T					
6. 2) United States Treasury Note 1.65% Due 10/31/05	A	Interest	M	T	Buy	10/26	M		
7.									
8. Face value of \$15,000 Life Insurance Policy with	A	Dividend	J	T					
9. Prudential Insurance Company									
10.									
11. Bank of America Acct (Ch) Austin	A	Interest	L	T					
12. Bank of America Acct (Ch) Austin	A	Interest	K	T					
13. Bank of America Acct (Ch) Austin	A	Interest	K	T					
14. Bank of America Acct (Ch) Austin	A	Interest	L	T					
15.									
16. T. Rowe Price Tax-Free Income Fund	C	Dividend	L	T					
17. T. Rowe Price New Income Fund - [IRA]	B	Dividend	K	T					
18.									

1. Income Codes	A = \$1,000 or less	B = \$1,001-\$2,000	C = \$2,001-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessed	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Dreyfus Municipal Bond Fund, Inc.	B	Dividend	K	T					
20. Dreyfus Intermediate Municipal Bond Fund, Inc.	B	Dividend	K	T					
21. Dreyfus Municipal Bond Fund, Inc.	B	Dividend	K	T					
22. Dreyfus Intermediate Municipal Bond Fund, Inc.	B	Dividend	K	T					
23.									
24. Interest-Salt Creek Triangle Syndicate-Buena Park CA	A	Royalty / Distribution	J	W	Partial Sale	3/15	J	D	See Sec. VIII Note
25. [REDACTED] Natrona County, WY)									
26.									
27. Royalty Interest #1 Jackson County, CO	A	Royalty	J	W					
28.									
29. Royalty Interest #2, Natrona County, WY	A	Royalty	J	W					
30.									
31. Royalty Interest #3, Fremont County, WY	B	Royalty	J	W					
32.									
33. Royalty Interest #4, Sweetwater County, WY	C	Royalty	J	W					
34.									
35. Royalty Interest #5, Moffat County, CO	A	Royalty	J	W					
36.									

1. Income/Gain Codes:	A - \$1,000 or less	B - \$1,001-\$2,500	C - \$2,501-\$5,000	D - \$5,001-\$15,000	E - \$15,001-\$50,000
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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
37. Royalty Interest #6, Moffat County, CO	A	Royalty	J	W					
38.									
39. Royalty Interest #7, Sweetwater County, WY	D	Royalty	J	W					
40.									
41. Royalty Interest #8, Sweetwater County, WY	A	Royalty	K	W					
42.									
43. Royalty Interest #9, Sweetwater County, WY	B	Royalty	J	W					
44.									
45. Royalty Interest #10, Sweetwater County, WY	A	Royalty	J	W					
46.									
47. Mineral Interest #11, Undivided interest in 2.95097% mineral		None	J	W					
48. interest in various surveys in Brooks County, TX									
49.									
50. Royalty Interest #12, Natrona County, WY	A	Royalty	J	W					
51.									
52. Mineral Interest #13, One-sixth undivided interest in tract	A	Coal Lease rent	J	W					
53. of land in Pike County, KY									
54.									

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	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
55. Royalty interest #'s 1-10 & 12 are overriding royalties									
56.									
57. Proceeds from settlement of royalty owner class action. Suit									
58. against Union Pacific Resources Company (X)	A	Royalty							
59. See Sec. VIII Note.	A	Interest							
60.									
61. Investments held through Merrill Lynch:									
62. Merrill Lynch Ready Assets Trust	E	Dividend	P1	T					
63. Municipal Investment Trust Fund - 10th PUT Series	A	Interest	J	T	Redeem	12/27	J		Partial Redemption
64. Merrill Lynch Ready Assets Trust	A	Dividend	J	T					
65. Merrill Lynch Ready Assets Trust	D	Dividend	P1	T					
66. Municipal Investment Trust Fund - 10th PUT Series	A	Interest	J	T	Redeem	12/27	J		Partial Redemption
67.									
68. Undivided 10/12ths of undivided acreage out of the east half		None	J	W					
69. of the J. Devore League, possibly surface only,									
70. Liberty County, Texas									
71.									
72. Investments held through Bank of America (account 1):									

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						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
73. Aldine Tex Indpt Sch Dist G.O. Ref Bds Due 2/15/04	D	Interest			Matured	2/15	N		
74. Cleburne Tex Wtrwks & Swr Due 2/15/09	D	Interest	M	T					
75. North Carolina St Cap Impt Bds Due 2/1/04	C	Interest			Sale	1/8	M	B	
76. Wisconsin St Health & Edl Facs Due 2/15/04	C	Interest			Matured	2/15	M	B	
77. Nations Intermed Muni Inc Fund Trust A Shares	E	Int/Div	O	T					
78. Eanes Tex Indpt Sch Dist 5.75% Due 8/1/08	D	Interest			Called	8/1	M	A	
79. Goose Creek Tex Cons Indpt Sch Dist 5.75% Due 2/15/05	D	Interest			Called	2/15	M		
80. Davis County Utah Sch Dist GO Bonds 5.50% Due 6/1/05	D	Interest			Called	12/1	M	A	
81. Federal National Mortgage Assn MTN 6.54% 10/3/05	D	Interest	M	T					
82. Federal Farm Credit Bank Med Term Note 7.07% Due 6/6/06	E	Interest	N	T					
83. Federal Home Loan Mortgage Corp Note 7.22% due 6/4/06	E	Interest	N	T					
84. Peoria Illinois Ser C GO Bonds 5.5% Due 1/1/07	D	Interest			Sale	1/1	N	C	
85. Altera Corp Common		None	N	T	Buy Shs	9/29	K		
86. Federal Natl Mtg Assn Common	D	Dividend	M	T					
87. Motorola Inc. Common	B	Dividend	N	T					
88. Federal National Mortgage Assn Med Term Note Due 4/2/07	D	Interest	M	T					
89. Pima Cnty Ariz Indl Dev Auth R Rev Ref Bds Due 4/1/04	C	Interest			Matured	4/1	M	A	
90. Round Rock Tex Comb Tax & Rev Cfts Oblig Due 8/15/05	D	Interest	L	T					

1. Interest/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
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109. Texas St Pub Fin Auth Rev Bds 5.1% Due 2/1/06	D	Interest	M	T					
110. Texas St Pub Fin Auth Rev Bds 5.5% Due 2/1/11	D	Interest	M	T					
111. Applied Materials Inc. Common		None	N	T	Buy Shs	1/13	K		
112.					Buy Shs	1/14	J		
113.					Buy Shs	4/7	K		
114.					Buy Shs	5/18	K		
115. Agilent Technologies Inc. Common		None	M	T	Buy Shs	1/13	K		
116.					Buy Shs	4/7	K		
117.					Buy Shs	5/18	L		
118.					Buy Shs	9/29	K		
119. Pfizer Inc. Common	D	Dividend	N	T					
120. Nations Tax-Exempt Reserve Trust Class	D	Dividend	P1	T					
121. Marsh & McLennan Cos Inc. Common	C	Dividend			Partial Sale	5/3	M		
122.					Sale	5/11	M		
123. Bank New York Inc. Common	D	Dividend	N	T					
124. Qualcomm Inc. Common	C	Dividend	O	T					
125. Federal Home Ln Bks Cons Bd Due 1/20/09	D	Interest	M	T					
126. Galveston Cnty Tex CTFS Oblig-OID Due 2/1/11	D	Interest	M	T					

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127. Galveston Cnty Tex CTFS Oblig-OID Due 2/1/09	C	Interest	M	T					
128. College Station Tex G.O. Impt Bds-OID Due 2/15/10	D	Interest	M	T					
129. College Station Tex G.O. Impt Bds-OID Due 2/15/11	D	Interest	N	T					
130. Sheldon Tex ISD G.O. Sch Bldg & Ref Bds-OID Due 2/15/11	D	Interest	M	T					
131. Baytown Tex Wtr & Swr Rev 3.0% Due 2/1/09	C	Interest	M	T					
132. Plum Creek Timber Co Inc Common	E	Dist/Div	O	T	Buy Shs	2/24	K		
133.					Buy Shs	4/7	K		
134.					Buy Shs	4/27	K		
135. Exxon Mobil Corp Common	D	Dividend	O	T	Buy Shs	1/14	K		
136.					Buy Shs	1/23	K		
137.					Buy Shs	2/6	K		
138.					Buy Shs	3/4	K		
139.					Buy Shs	3/31	K		
140.					Buy Shs	4/7	K		
141.					Buy Shs	11/12	K		
142. ISHARES Inc, MSCI Australia Index Fd.	D	Dividend	N	T	Buy Shs	2/11	M		
143.					Buy Shs	2/27	K		
144.					Buy Shs	3/9	J		

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
145.					Buy Shs	3/15	J		
146. SLM Corp Min Ser	C	Interest	M	T	Buy Shs	3/31	M		
147. Laredo Tex ISD Pub FAC Corp Due 8/1/10		None	M	T	Buy shs	12/2	M		
148. Dominion Res Inc VA New Com		None	N	T	Buy Shs	12/1	N		
149. Freescale Semiconductor Inc CL B Com		None	K	J	Spinoff	12/3	K		From Motorola
150. Hospira Common		None	M	T	Spinoff	5/3	K		From Abbott Labs
151.					Buy	5/11	L		
152. Lattice Semiconductor Common		None			Buy Shs	1/8	M		
153.					Buy Shs	1/14	K		
154.					Buy Shs	2/24	K		
155.					B Shs	3/10	K		
156.					Buy Shs	4/7	J		
157.					Partial Sale	5/18	K		
158.					Sale	9/29	K		
159. Investments held through Bank of America (account 2):									
160. Nations Cash Reserves Trust Class	B	Int/Div	M	T					
161. Federal Farm Cr Bks Cons Bd 5.64% Due 4/4/11	D	Interest	M	T					
162. Greenville Tex ISD GO Sch Bldg & Ref Bds Due 8/15/09	C	Interest	M	T					

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Carry Forward	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Date of Report
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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
163. Brazoria Cnty Tex Mun Util Dis GO Bds 3.8% Due 9/1/09	C	Interest	M	T					
164. Cedar Park Tex G.O. Bds -OID 4.3% Due 2/15/10	D	Interest	M	T					
165. Denison Tex Wtrwks & Swr Rev Ref Bds 4.15% Due 9/1/10	C	Interest	M	T					
166. Denton Tex Util Sys Rev Bds OID 4.25% Due 12/1/10	D	Interest	M	T					
167. Laredo Tex ISD Ref Sch Bldg Bds-OID 4.2% Due 8/1/11	C	Interest	L	T					
168. Texas St Pub Fin Auth Rev Bds-OID 4.375% Due 11/1/11	C	Interest	M	T					
169. Abilene Tex GO Bds-OID 4.4% Due 2/15/12	D	Interest	M	T					
170. Tomball Tex ISD GO Sch Hse & Ref Bds 4.4% Due 2/15/12	D	Interest	M	T					
171. Ennis Tex GO Ref & Impt Bds-OID 4.4% Due 8/1/12	D	Interest	M	T					
172. Galveston Cnty Tex CTFS Oblig-OID 4.6% Due 1/1/13	D	Interest	M	T					
173. Cedar Park Tex Util Sys Rev Bds-OID 4.625 Due 8/15/13	C	Interest	M	T					
174. Allen Tex GO Bds-OID 4.6% Due 9/1/14	D	Interest	M	T					
175. Travis Cnty Tex GO Rd Bds-OID 5.0% Due 3/1/19	D	Interest	M	T					
176. Arlington Tex Wtr & Wastewater Rev 4.0% Due 6/1/15	D	Interest	M	T					
177. Fort Bend Cnty Tex Perm Impt Bds 3.25% Due 9/1/10	C	Interest	M	T					
178.									
179. Income and Remainder Interests:									
180. 1) Undivided fractional vested interest in [REDACTED]									

1. Interest/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$50,000,001-\$100,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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Name of Person Reporting

Garwood, William L.

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
181. Trust No. 1	A	Int/Div							
182. 1a) Tax Free Money Market Premier Sweep Fund			L	T					
183.									
184. 2) Undivided fractional vested interest in [REDACTED]									
185. Trust No. 2	B	Int/Div							
186. 2a) Tax Free Money Market Premier Sweep Fund			M	T					

1. Income/Code Codes	A = \$1,000 or less	B = \$1,001-\$2,999	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	I = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,001-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Garwood, William L.

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Section I: The U.S. 183 Venture (the "Venture") is a joint venture in which I am one of several joint venturers; the Venture does not and did not engage in active business, and its sole function is and was ownership, related maintenance, leasing (and possible disposition) of a single tract of land (which was acquired in August 1982, is located in Travis County, Texas, and is and was essentially unimproved, except for tenant house, associated outbuildings, fences and the like) held as a passive investment; it had and has a "managing venturer," at all times a person other than myself, my relationship with it is and has been only as a passive investor.

Section VII, Line 24: In March of 2004, Salt Creek sold to a third party (possibly the field operator) all of its working interest (and some of its royalty interest) in the field, and retained some overriding royalty. Salt Creek was paid \$80,000 by the purchaser; Salt Creek paid [REDACTED] \$11,680 on March 13, 2004 for her share of that sale.

Section VII, Line 27: Respecting all fractional overriding royalty interests (royalty interest #s 1-10 and #12) in mineral leases as listed on pages 2 and 3 (lines 27-55) of Section VII, [REDACTED] owes these interests and acquired them by inheritance many years ago and neither she nor I is or was a party to any of the leases (or assignments) or instruments creating the interests, and her interest is entirely passive; I do not consider that [REDACTED] (or I) has or had, by virtue of her ownership of these royalty interests, any financial interest in any entity making the royalty payments or being the mineral lessee or operator of the lease in question.

Section VII, Lines 57-59: The class action referred to was filed and settled in the Third Judicial District Court of Wyoming (No. 10,549, Macken, et al. v., Union Pacific Resources Company) by class counsel (Baker Corman Murdoch P.C., Casper, Wyoming) on behalf of a class of royalty owners against the defendant(s) as lessee for underpayment and improper reporting of royalty. [REDACTED] was apparently included in the class by virtue of her ownership of royalty under one or more oil and/or gas leases held by defendant(s); she was not named in the pleadings in the suit and did not authorize the filing of, or appear or file anything (or claim or ownership statement) in, either suit. The suit was an "opt-out" class action suit and [REDACTED] did not opt out. Some undetermined portion of the amount listed as "Royalty" in Col. B may be attributable to claims for failure to properly report to royalty owners. Payment was by Hilltop National Bank (Casper, Wyoming) check payable to [REDACTED] mailed to her by class counsel.

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Garwood, William L

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date 6/20/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544