

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2005

*Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. app. §§101-111)*

1. Person Reporting <i>(Last name, first, middle initial)</i> LAY, DONALD P.	2. Court or Organization UNITED STATES COURT OF APPEALS, 8TH CIRCUIT	3. Date of Report 5-9-2006
4. Title <i>(Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</i> UNITED STATES SENIOR CIRCUIT JUDGE	5a. Report Type <i>(check appropriate type)</i> ___ Nomination, Date ___ ___ Initial ☒ Annual ___ Final 5b. ___ Amended Report	6. Reporting Period 1-1-2005 TO 12-31-2005
7. Chambers or Office Address 316 NORTH ROBERT STREET ROOM 560 ST. PAUL, MN 55101	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of Instructions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
☒ NONE (No reportable positions.)	
1	
2	
3	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of Instructions.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
☒ NONE (No reportable agreements.)	
1	
2	

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of Instructions.)*

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u>
A. Filer's Non-Investment Income			
	☒ NONE (No reportable non-investment income.)		
1			\$
2			\$
3			\$
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)			
	☒ NONE (No reportable non-investment income.)		
1			
2			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

DONALD P. LAY

Date of Report

5-9-2006

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.
(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)SOURCEDESCRIPTION☐

NONE (No such reportable reimbursements.)

1	UNIVERSITY OF PENNSYLVANIA	3/18/05 to 3/20/05 - SPEAK AT SEMINAR IN
2		PHILADELPHIA. EXPENSES FOR FOOD,
3		TRANSPORTATION and lodging FOR
4		SELF [REDACTED]
5		
6		
7		

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)SOURCEDESCRIPTIONVALUE☐

NONE (No such reportable gifts.)

1	MINNEAPOLIS CLUB,	HONORARY MEMBERSHIP	\$ 1200
2	MINNEAPOLIS, MN		\$
3			\$
4			\$

VI. LIABILITIES. (Includes those of spouse and dependent children See pp. 32-33 of Instructions.)CREDITORDESCRIPTIONVALUE CODE*☐

NONE (No reportable liabilities.)

1	U.S. BANK	PERSONAL LOAN	K
2			
3			
4			
5			

*Value Codes:

J=\$15,000 or less

K=\$15,001-\$50,000

L=\$50,001-\$100,000

M=\$100,001-\$250,000

N=\$250,001-\$500,000

O=\$500,001-\$1,000,000

P1=\$1,000,001-\$5,000,000

P2=\$5,000,001-\$25,000,000

P3=\$25,000,001-\$50,000,000

P4=\$50,000,001 or more

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

DONALD P. LAY

Date of Report

5-9-2006

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.)									
¹ AMERUS GROUP	A	div	J	T	Buy	5/24	J		
² AEGON	A	div	J	T	Buy	5/25	J		
³ MINN. MUTUAL INC	A	div	J	T					
⁴ LOWES	A	div	J	T	Buy	8/5	J		
⁵ BEST BUY	A	div	J	T	Sell	3/16	J	A	
⁶ BEST BUY	A	div	J	T	Buy	5/24	J		
⁷ BEST BUY	A	div	J	T	Sell	8/12	J	A	
⁸ BEST BUY	A	div	J	T	Buy	9/2	J		
⁹ Am. INTEL GROUP	A	div	J	T	Buy	2/10	J		
¹⁰ Am. INTEL GROUP	A	div	J	T	Sell	3/4	J	A	
¹¹ BEAR STEARNS	A	div	J	T	Buy	5/24	J		
¹² BEAR STEARNS	A	div	J	T	Sell	8/1	J	A	
¹³ BEAR STEARNS	A	div	J	T	Buy	8/5	J		
¹⁴ BEAR STEARNS	A	div	J	T	Sell	8/29	J	A	
¹⁵ 3-M	A	div	J	T	Buy	3/4	J		
¹⁶ 3-M	A	div	J	T	Sell	3/29	J	A	
¹⁷ 3-M	A	div	J	T	Buy	4/18	J		

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

DONALD P. LAY

Date of Report

5-9-2006

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div, rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.)									
¹ 3-M	A	div	J	T	Sell	12/28	J	A	
² Starbucks	A	div	J	T	Sell	1/11	J	A	
³ Starbucks	A	div	J	T	Buy	3/4	J		
⁴ Starbucks	A	div	J	T	Buy	7/8	J		
⁵ Starbucks	A	div	J	T	Sell	8/12	J	A	
⁶ Starbucks	A	div	J	T	Sell	12/1	J	A	
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									

1	Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

DONALD P. LAY

Date of Report

5-9-2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date

May 9, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544