

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2017**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Carman, Mark L.	2. Court or Organization U.S. District Court	3. Date of Report 7/14/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address U.S. District Court P.O. Box 387, Yellowstone National Park, WY 82190		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Manager	Flying Fox Properties, LLC
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Charles Sewab Bank	Pledged Asset Line of Credit	M
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Brokerage Account #1									
2. --Schwab US Treasury Fund (SWUX)	A	Interest	J	T					
3. --3M Company (MMM)	A	Dividend	K	T	Sold (part)	09/13/17	J	C	
4. --Abbott Laboratories (ABT)	A	Dividend	J	T					
5. --Abbvie Inc (ABBV)	A	Dividend	K	T	Sold (part)	09/13/17	J	C	
6. --Agilent Technologies Inc (A)	A	Dividend	K	T					
7. --Air Products & Chemicals Inc (APD)	A	Dividend	K	T	Sold (part)	05/03/17	J	D	
8. --Versum Materials Inc - (VSM)	A	Dividend			Sold	06/02/17	J	B	
9. --Apple, Inc - (AAPL)	A	Dividend	J	T	Sold (part)	12/27/17	J	C	
10. --AT&T Inc - (T)	A	Dividend			Sold (part)	05/17/17	J	B	
11.					Sold (part)	10/23/17	J	A	
12.					Sold	11/07/17	J	A	
13. --Auto Data Processing (ADP)	A	Dividend			Sold (part)	05/09/17	J	B	
14.					Sold (part)	05/17/17	J	C	
15.					Sold	06/27/17	J	A	
16. --BlackRock Inc (BLK)	A	Dividend	K	T	Sold (part)	12/27/17	J	C	
17. --Coca Cola Company - (KO)	A	Dividend			Sold	02/16/17	J	C	

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 19

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Carman, Mark L.

Date of Report

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18. --Danaher Corp (DHR)	A	Dividend	J	T					
19. --Fortive Corp -(FTV) (Spin off Danaher)	A	Dividend	J	T					
20. --Disney Walt Co - (DIS)	A	Dividend	J	T					
21. --Ebay Inc - (EBAY)	A	Distribution	J	T					
22. --Equifax Inc (EFX)	A	Dividend	J	T	Sold (part)	05/31/17	J	D	
23.					Sold (part)	09/13/17	J	B	
24. --Express Scripts Holding Company (ESRX)	A	Dividend			Sold (part)	01/30/17	J	B	
25.					Sold	03/16/17	J	B	
26. --Exxon Mobil Corporation (XOM)	A	Dividend	J	T	Sold (part)	05/17/17	J	A	
27. --General Dynamics Corp (GD)	A	Dividend	J	T	Sold (part)	07/20/17	J	D	
28. --Alphabet Inc Cl C - (GOOG)	A	Dividend	J	T					
29. --Alphabet Inc Cl A (GOOGL)	A	Dividend	K	T	Sold (part)	12/27/17	J	D	
30. --Home Depot Inc (HD)	A	Dividend	K	T	Sold (part)	12/01/17	J	B	
31. --JP Morgan Chase & Co (JPM)	A	Dividend	K	T	Sold (part)	12/06/17	J	B	
32. --Kimberly-Clark Corp - (KMB)	A	Dividend	J	T	Sold (part)	05/17/17	J	B	
33. --Microsoft Corp (MSFT)	A	Dividend	K	T					
34. --NASDAQ Inc (NDAQ)	A	Dividend	J	T	Sold (part)	05/11/17	J	B	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 6 of 19

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35.					Sold (part)	05/17/17	J	C	
36.					Sold (part)	08/15/17	J	C	
37. --Nike Inc Class B - (NKE)	A	Dividend	J	T	Sold (part)	05/17/17	J	B	
38. --Omnicom Group Inc (OMC)	A	Dividend			Sold (part)	03/14/17	J	C	
39.					Sold (part)	05/17/17	J	C	
40.					Sold (part)	09/06/17	J	A	
41.					Sold	10/31/17	J	B	
42. --PayPal Holdings Inc (PYPL)	A	Dividend	J	T					
43. --Costco Wholesale (COST)	A	Dividend	J	T					
44. --Amazon.com Inc - (AMZN)	A	Dividend	J	T	Buy (add'l)	06/09/17	J		
45. --Fidelity National Information (FIS)	A	Dividend	K	T	Buy (add'l)	08/17/17	J		
46. --Johnson Controls International (JCI)	A	Dividend			Sold	12/19/17	J	A	
47. --Adient PLC (ADNT)	A	Dividend	J	T					
48. --Procter & Gamble Co (PG)	A	Dividend	J	T	Sold (part)	09/13/17	J	A	
49. --TJX Companies Inc (TJX)	A	Dividend	J	T	Sold (part)	05/17/17	J	A	
50.					Sold (part)	11/07/17	J	A	
51. --Schlumberger LTD (SLB)	A	Dividend	J	T	Sold (part)	05/17/17	J	A	

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FINANCIAL DISCLOSURE REPORT

Page 7 of 19

Name of Person Reporting

Carman, Mark L.

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7/14/2018

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52.					Sold (part)	10/24/17	J	A	
53. --Sherwin Williams Co (SHW)	A	Dividend	J	T					
54. --Snap-On Inc (SNA)	A	Dividend	J	T	Sold (part)	05/17/17	J	C	
55. --Stryker Corp (SYK)	A	Dividend	K	T	Sold (part)	08/15/17	J	B	
56.					Sold (part)	10/31/17	J	D	
57. --Wells Fargo & Co (WFC)	A	Dividend	J	T	Sold (part)	09/13/17	J	B	
58. --Biogen (BIIB)	A	Dividend	J	T	Buy	11/01/17	J		
59. -- Facebook (FB)	A	Dividend	J	T	Buy	11/07/17	J		
60. --Lincoln Nat (LNC)	A	Dividend	J	T	Buy	02/16/17	J		
61.					Buy (add'l)	03/16/17	J		
62. --Schwab Strategic Tr Emerging -Mkts Equity (SCHE) ETF - SCHE	A	Dividend	L	T	Buy (add'l)	08/21/17	J		
63.					Sold (part)	05/17/17	K	B	
64.					Sold (part)	08/15/17	K	C	
65. --iShares S&P Mid-Cap 400 Growth (IJK)	A	Dividend	K	T	Sold (part)	02/13/17	J	C	
66.					Sold (part)	08/09/17	J	D	
67.					Sold (part)	08/15/17	J	B	
68. --IQ Hedge Multi-Strategy Tracker (QAI)	A	Dividend	M	T	Sold (part)	05/17/17	K	B	

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FINANCIAL DISCLOSURE REPORT

Page 8 of 19

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Carman, Mark L.

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69.					Sold (part)	08/15/17	K	A	
70. --SPDR S&P MidCap 400 (MDY)	A	Dividend	L	T	Sold (part)	02/22/17	K	C	
71.					Sold (part)	04/20/17	J	D	
72.					Sold (part)	05/17/17	J	D	
73.					Sold (part)	08/15/17	J	C	
74. --iShares MSCI Canada Index (EWC)	A	Dividend	K	T	Sold (part)	05/17/17	K	A	
75.					Sold (part)	08/15/17	K	A	
76. --iShares S&P SmallCap 600 Index - (IJR)	A	Dividend	L	T	Sold (part)	02/24/17	J	C	
77.					Sold (part)	03/23/17	K	C	
78.					Sold (part)	05/17/17	K	D	
79.					Sold (part)	08/10/17	J	A	
80.					Sold (part)	08/15/17	J	B	
81. --DrieHaus Emerging Markets Growth- (DREGX)	A	Dividend			Sold (part)	05/17/17	K	C	
82.					Sold (part)	08/15/17	J	A	
83.					Sold	09/21/17	K	A	
84. --Vanguard Interm Term Tax-Exempt Admiral (VWIUX)	C	Dividend	L	T	Sold (part)	03/10/17	J	A	
85.					Sold (part)	03/24/17	M	B	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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FINANCIAL DISCLOSURE REPORT

Page 9 of 19

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86.					Sold (part)	05/18/17	J	A	
87.					Sold (part)	08/15/17	K	B	
88. --Vanguard High Yield Tax Exempt Fund (VWALX)	C	Dividend	K	T	Buy	03/24/17	K		
89.					Sold (part)	08/15/17	J	A	
90. --Vanguard Ltd Term Tax Exempt Admiral (VMLUX)	A	Dividend	L	T	Sold (part)	03/10/17	K	A	
91.					Sold (part)	05/18/17	K	A	
92.					Buy (add'l)	06/20/17	J		
93. --Vanguard REIT Index ETF (VNQ)	A	Dividend			Sold (part)	01/11/17	J	B	
94.					Sold (part)	04/25/17	J	A	
95.					Sold (part)	05/17/17	J	B	
96.					Sold (part)	08/15/17	J	A	
97.					Sold	08/22/17	K	C	
98. --Vanguard Pacific Stock - (VPL)	B	Dividend	L	T	Sold (part)	05/17/17	K	A	
99.					Sold (part)	08/15/17	K	A	
100. --Schwab Internationl Equity -(SCHF)	B	Dividend	L	T	Sold (part)	08/15/17	K	C	
101. --iShares Dow Jones US Oil - (IEO)	A	Dividend	J	T	Buy (add'l)	01/31/17	J		
102.					Buy (add'l)	12/04/17	J		

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FINANCIAL DISCLOSURE REPORT

Page 10 of 19

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103.					Sold (part)	10/26/17	J	A	
104. --Vanguard FTSE Europe (VGK)	A	Dividend	K	T	Buy	05/10/17	K		
105.					Sold (part)	05/17/17	J	A	
106. --Real Estate Select (XLRE)	A	Dividend	J	T	Buy	08/22/17	J		
107. --Driehaus Emrg Mkts Gwth (DIEMX)	A	Dividend	K	T	Buy	09/21/17	K		
108. TRUST #3									
109. --Schwab Money Market	A	Int./Div.	J	T					
110. --iShares S&P 500 Growth Index - (IVW)	A	Dividend	K	T	Buy (add'l)	01/25/17	J		
111.					Buy (add'l)	10/18/17	J		
112.					Sold (part)	01/17/17	J	B	
113.					Sold (part)	02/07/17	J	A	
114.					Sold (part)	03/27/17	J	A	
115.					Sold (part)	04/10/17	J	A	
116. --iShares S&P Mid-Cap 400 Growth - (IJK)	A	Dividend	J	T					
117. --SPDR S&P MidCap 400 - (MDY)	A	Dividend	J	T	Sold (part)	03/27/17	J	A	
118.					Sold (part)	07/21/17	J	A	
119. --iShares S&P SmallCap 600 Growth ETF - (IJT)	A	Dividend	J	T	Sold (part)	07/18/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 ~\$25,000,001 - \$50,000,000 Q ~Appraisal U ~Book Value	R ~Cost (Real Estate Only) V ~Other	P4 ~More than \$50,000,000 S ~Assessment W ~Estimated	T ~Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. --iShares S&P SmallCap 600 Index (IJR)	A	Dividend	J	T	Sold (part)	02/07/17	J	A	
121. --Vanguard FTSE Europe - (VGK)	A	Dividend	J	T	Buy (add'l)	01/25/17	L		
122.					Sold (part)	02/07/17	J	A	
123.					Sold (part)	03/27/17	J	A	
124.					Sold (part)	04/10/17	J	A	
125.					Sold (part)	07/21/17	J	A	
126. --IQ Hedge Multi-Strategy Tracker - (QAI)	A	Dividend	J	T	Sold (part)	04/10/17	J	A	
127. --iShares Core US Aggregate Bond - (AGG)	A	Dividend	J	T					
128. --Vanguard Pacific Stock (VPL)	A	Dividend	J	T	Buy (add'l)	01/25/17	J		
129.					Sold (part)	03/27/17	J	A	
130.					Sold (part)	07/21/17	J	A	
131. --iShares S&P 500 Value (IVE)	A	Dividend	K	T	Buy (add'l)	01/17/17	J		
132.					Buy (add'l)	01/25/17	J		
133.					Buy (add'l)	07/18/17	J		
134.					Sold (part)	02/07/17	J	A	
135.					Sold (part)	03/27/17	J	A	
136.					Sold (part)	04/10/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 12 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137.					Sold (part)	07/21/17	J	A	
138.					Sold (part)	10/21/17	J	A	
139. --Schwab Strategic Tr Emerging Mkts Equity - (SCHE)	A	Dividend	J	T	Buy (add'l)	01/25/17	J		
140.					Sold (part)	03/27/17	J	A	
141. --SPDR DoubleLine Total Return - (TOTL)	A	Dividend	J	T					
142. Thrivent Municipal Cond Fund-A	A	Dividend	L	T					
143. Thrivent Diversified Income Plus Fund A	A	Dividend	J	T					
144. Templeton Global Advisors Limited	C	Dividend	K	T					
145. Templeton Investment Consel LLC	A	Dividend	K	T					
146. Pacific Life Insuarne Whole Life Policy	A	Interest	J	T					
147. Brokerage Acct #2									
148. --Berkshire Hathaway		None			Sold (part)	02/17/17	J	C	
149.					Sold	05/22/17	J	D	
150. --Schwab Cash	A	Interest	J	T					
151. IRA #1									
152. --Microsoft	A	Dividend	K	T					
153. --Schwab Cash	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 13 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. IRA #2									
155. --Schwab Money Market	A	Interest	J	T					
156. --iShares Barclarys Aggregate Bond (AGG)	A	Dividend	J	T					
157. --iShares S&P 500 Citigroup Value Indes (IVE)	A	Dividend	K	T	Buy (add'l)	01/20/17	J		
158. --iShares S&P 500 Growth Indes (IVW)	A	Dividend	K	T	Sold (part)	01/20/17	J	A	
159. --iShares S&P MidCap 400 Growth (IJK)	A	Dividend	J	T	Sold (part)	01/30/17	J	A	
160. --SPDR S&P MidCap 400 (MDY)	A	Dividend	J	T	Sold (part)	01/30/17	J	A	
161. --iShares S&P SmallCap 600 (IJT)	A	Dividend	J	T					
162. --Vanguard Eurpoean Stock (VGK)	A	Dividend	J	T					
163. --Vanguard Corp Bond (VCSH)									
164. --Vanguard REIT Index (VNQ)	A	Dividend			Sold	01/20/17	J	A	
165. --IQ Hedge Multi-Strategy Trachker (QAI)	A	Dividend	J	T					
166. --iShares S&P Small Cap Core (IJR)	A	Dividend	J	T	Sold (part)	01/20/17	J	A	
167. --Vanguard Pacific Stock (VPL)	A	Dividend	J	T					
168. IRA #3									
169. --SPDR DoubleLine Total Return (TOTL)	A	Dividend	J	T					
170. --SPDR Barclays Capital Short Term High Yield (SJNK) Bond - SJNK	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 14 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. --SPDR Utilities Select Sector - (XLU)	A	Dividend	J	T					
172. --Guggenheim S&P 500 Equal Weight - (RSP)	A	Dividend	J	T					
173. --First Trust Dow Jones Internet Index - (FDN)	A	Dividend	J	T					
174. --SPDR Materials Select Sector - (XLB)	A	Dividend	J	T					
175. --Vanguard Intermediate Term Corp Bond Index - (VCIT)	A	Dividend	J	T					
176. --iShares 3-7 Year Treasury Bond -(IEI)	A	Dividend	J	T					
177. --Vanguard Mortgagebacked Securities Index (VMBS) ETF - VMBS	A	Dividend	J	T					
178. --Vanguard Market Neutral Investor - (VMNFX)	A	Dividend	J	T	Buy (add'l)	04/24/17	J		
179. --iShares S&P SmallCap 600 Growth ETF - (IJT)	A	Dividend	J	T	Sold (part)	10/18/17	J	A	
180. --iShares MSCI Canada Index - (EWC)	A	Dividend	J	T	Buy (add'l)	04/25/17	J		
181.					Sold (part)	10/18/17	J	A	
182. --SPDR Energy Select Sector - (XLE)	A	Dividend	J	T					
183. --Schwab Hedged Equity - (SWHEX)	A	Dividend	J	T	Sold (part)	04/24/17	J	A	
184. --Guggenheim S&P 500 Equalwe Cons ETF - (RHS)	A	Dividend			Sold	09/26/17	J	A	
185. --iShares S&P SmallCap 600 Index - (IJR)	A	Dividend	J	T					
186. --AQR Managed Futures Strategy N - (AQMNX)	A	Dividend	J	T	Sold (part)	04/24/17	J	A	
187. --SPDR Industrial Select Sector - (XLI)	A	Dividend	K	T	Sold (part)	04/24/17	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A --\$1,000 or less F --\$50,001 - \$100,000	B --\$1,001 - \$2,500 G --\$100,001 - \$1,000,000	C --\$2,501 - \$5,000 H1 --\$1,000,001 - \$5,000,000	D --\$5,001 - \$15,000 H2 --More than \$5,000,000	E --\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J --\$15,000 or less N --\$250,001 - \$500,000 P3 --\$25,000,001 - \$50,000,000	K --\$15,001 - \$50,000 O --\$500,001 - \$1,000,000	L --\$50,001 - \$100,000 P1 --\$1,000,001 - \$5,000,000 P4 --More than \$5,000,000	M --\$100,001 - \$250,000 P2 --\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q --Appraisal U --Book Value	R --Cost (Real Estate Only) V --Other	S --Assessment W --Estimated	T --Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 15 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
188. --SPDR Health Care Select Sector - (XLV)	A	Dividend	K	T	Sold (part)	01/17/17	J	A	
189. --Guggenheim S&P Equal Weight Financial - (RYF)	A	Dividend			Sold	10/18/17	J	A	
190. --SPDR S&P MidCap 400 - (MDY)	A	Dividend	K	T	Sold (part)	04/24/17	J	A	
191. --Vanguard Information Technology - (VGT)	A	Dividend	K	T	Sold (part)	01/17/17	J	A	
192. --IQ Hedge mult-Strategy (QAI)	A	Dividend	K	T	Buy (add'l)	01/17/17	J		
193.					Sold (part)	04/24/17	J	A	
194. --iShares S&P Mid Cap (IJK)	A	Dividend	J	T	Sold (part)	04/24/17	J	A	
195. --Schwab Emerging Markets (SCHE)	A	Dividend	K	T	Buy (add'l)	01/17/17	J		
196. --SPDR Fund Consumer (XLY)	A	Dividend	K	T					
197. --Vanguard Telecommunications (VOX)	A	Dividend	J	T					
198. --Vanguard FTSE Pacific (VPL)	A	Dividend	J	T	Buy (add'l)	07/17/17	J		
199. --Vanguard REIT (VNQ)	A	Dividend			Sold	08/22/17	J	A	
200. --iShares Floating Rate Bond (FLOT)	A	Dividend	J	T	Buy	04/24/17	J		
201. -- iShares NASDAQ BioTech (IBB)	A	Dividend	J	T	Buy	06/29/17	J		
202. --JPMRG Diversified Return (JPEM)	A	Dividend	J	T	Buy	01/17/17	J		
203. --Index Merger (MNA)	A	Dividend	J	T	Buy	04/24/17	J		
204.					Buy (add'l)	07/24/17	J		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 16 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
205. --Vanguard Europe (VGK)	A	Dividend	J	T	Buy	07/18/17	J		
206. --SPDR Consumer Staples (XLP)	A	Dividend	J	T	Buy	09/26/17	J		
207.					Sold (part)	10/18/17	J	A	
208. --SPDR Real Estate Select (XLRE)	A	Dividend	J	T	Buy	08/22/17	J		
209. Flying Fox Properties, LLC									
210. --Checking Bank of Bozeman (X)	A	Interest	M	T					
211. --Chukker Creek (Aiken, SC)	A	Rent	N	R	Buy	06/30/17	N		
212. L Quarter Circle LLC (Campbell County, WY)		None	O	Q					
213.									
214.									
215.									
216.									
217.									
218.									
219.									
220.									
221.									

1. Income Gain Codes:	A ~\$1,000 or less (See Columns B1 and D4)	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	F ~\$50,001 - \$100,000 J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 17 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

222.									
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1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 18 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section VII Line 163. This investment was incorrectly listed on the 2016 report as being in this account.

Section VII Line 211. \$320,000 on June 30, 2017.

Section VII Line 212. This ranch property was inherited [REDACTED] in 2015. It has not generated any income since then and I failed to list it in prior reports. I realized this year that I probably should list it. Appraisal was obtained in 2014.

FINANCIAL DISCLOSURE REPORT

Page 19 of 19

Name of Person Reporting

Carman, Mark L.

Date of Report

7/14/2018

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Mark L. Carman**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544