

**UNITED STATES DISTRICT COURT**  
EASTERN DISTRICT OF PENNSYLVANIA

CHAMBERS OF  
**TIMOTHY J. SAVAGE**  
DISTRICT JUDGE

7614 UNITED STATES COURTHOUSE  
INDEPENDENCE MALL  
PHILADELPHIA, PENNSYLVANIA 19106  
267-299-7480

May 5, 2006

The Honorable Otrie D. Smith  
Judicial Conference of the United States  
Committee on Financial Disclosure  
One Columbus Circle, N.E.  
Washington, DC 20544

Dear Judge Smith:

Enclosed is my amended Financial Disclosure Report. The amendments provide the information requested in your letter.

Sincerely yours,

  
TIMOTHY J. SAVAGE

TJS\bh  
Enc.

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DISCLOSURE OFFICE

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                                                   |                                                                                                                                                                                                                                 |                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1. Person Reporting (last name, first, middle initial)<br>Savage, Timothy J                                                                                                                                       | 2. Court or Organization<br>Eastern Dist. Of Pennsylvania                                                                                                                                                                       | 3. Date of Report<br>05/05/2006                       |
| 4. Title (Article III judges indicate active or senior status;<br>magistrate judges indicate full- or part-time)<br>U. S. District Judge - Active                                                                 | 5a. Report Type (check appropriate type)<br><input type="checkbox"/> Nomination,      Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final                        | 6. Reporting Period<br>01/01/2005<br>to<br>12/31/2005 |
| 5b. <input checked="" type="checkbox"/> Amended Report                                                                                                                                                            |                                                                                                                                                                                                                                 |                                                       |
| 7. Chambers or Office Address<br>7614 United States Courthouse<br>601 Market Street<br>Philadelphia, PA 19106                                                                                                     | 8. On the basis of the information contained in this Report and any<br>modifications pertaining thereto, it is, in my opinion, in compliance<br>with applicable laws and regulations.<br><br>Reviewing Officer _____ Date _____ |                                                       |
| <p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts,<br/>checking the NONE box for each part where you have no reportable information. Sign on last page.</p> |                                                                                                                                                                                                                                 |                                                       |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

| <u>POSITION</u>                        | <u>NAME OF ORGANIZATION/ENTITY</u>       |
|----------------------------------------|------------------------------------------|
| 1. Sole Officer, Director, Shareholder | Timothy J. Savage, P.C.                  |
| 2. Partner                             | Savage & Savage (Real Estate Investment) |
| 3. Custodian                           | Trust #1                                 |
| 4. Custodian                           | Trust #2                                 |
| 5.                                     |                                          |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u>                                               |
|-------------|------------------------------------------------------------------------|
| 1. 1977     | State Employees' Retirement System (SERS), Pension                     |
| 2. 2002     | Lawrence J. Roberts, Esquire - sale of former law practice, no control |
| 3.          |                                                                        |

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**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>            | <u>INCOME</u><br>(yours, not spouse's) |
|-------------|-----------------------------------|----------------------------------------|
| 1. 2005     | Timothy J. Savage, P.C.           | \$ 12,802                              |
| 2. 2005     | Commonwealth of Pennsylvania SERS | \$ 28,990                              |
| 3.          |                                   |                                        |
| 4.          |                                   |                                        |
| 5.          |                                   |                                        |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|------------------------|
| 1.          |                        |
| 2.          |                        |
| 3.          |                        |
| 4.          |                        |
| 5.          |                        |

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> |
|---------------|--------------------|
| 1.            |                    |
| 2.            |                    |
| 3.            |                    |
| 4.            |                    |
| 5.            |                    |

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Savage, Timothy J

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|---------------|--------------------|--------------|
| 1.            |                    |              |
| 2.            |                    |              |
| 3.            |                    |              |
| 4.            |                    |              |
| 5.            |                    |              |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

| <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|-----------------|--------------------|-------------------|
| 1.              |                    |                   |
| 2.              |                    |                   |
| 3.              |                    |                   |
| 4.              |                    |                   |
| 5.              |                    |                   |

# FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                              | C.<br>Gross value at end of<br>reporting period |                                           | D.<br>Transactions during reporting period                |                               |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------------|-------------------------------------------|-----------------------------------------------------------|-------------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.<br>buy, sell,<br>merger,<br>redemption) | If not exempt from disclosure |                                 |                                |                                                                   |
|                                                                                                                             |                                         |                                              |                                                 |                                           |                                                           | (2)<br>Date<br>Month -<br>Day | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Lawrence J. Roberts, Esquire-Mortgage                                                                                    | D                                       | Interest                                     | L                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 2. Mortgage - Edward & Deborah Bednarz                                                                                      |                                         | None                                         | J                                               | U                                         |                                                           |                               |                                 |                                |                                                                   |
| 3. CMCSK - Common Stock                                                                                                     |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 4. AXA - Common Stock                                                                                                       | A                                       | Dividend                                     | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 5. Bank of America Replaced Summit Bancorp - Common Stock                                                                   | A                                       | Dividend                                     | K                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 6. Joseph Manley - Commodity Investment Pool                                                                                |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 7. Bridesburg FCU                                                                                                           | A                                       | Interest                                     | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 8. Alger Mutual Fund-Small Cap                                                                                              |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 9. AIM Weingarten - Mutual Fund                                                                                             |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 10. Federal Capital f/k/a Righttime - Blue Chip - Mutual Fund                                                               | A                                       | Dividend                                     | K                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 11. Nationwide - Best of America - Annuities (2)                                                                            |                                         | None                                         | L                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 12. PYDS                                                                                                                    |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 13. MAI Systems replaced NOW - Common Stock                                                                                 |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 14. MEDC - Common Stock                                                                                                     |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 15. IMAX                                                                                                                    |                                         | None                                         |                                                 |                                           | Sell                                                      | 2/05                          | J                               | C                              |                                                                   |
| 16. VGR - Common Stock                                                                                                      | D                                       | Dividend                                     | M                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 17. Knights of Columbus FCU                                                                                                 |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |

|                                                  |                                                                                                                                                                             |                                                                                                                                                            |                                                                                                                                                                                         |                                                                                                                                         |                         |
|--------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000<br>J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000<br>Q = Appraisal<br>U = Book Value | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000<br>K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000<br>R = Cost (Real Estate Only)<br>V = Other | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000<br>L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000<br>S = Assessment<br>W = Estimated | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000<br>M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000<br>T = Cash Market | E = \$15,001 - \$50,000 |
|--------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|-------------------------|

# FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

## VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                              | C.<br>Gross value at end of<br>reporting period |                                            | D.<br>Transactions during reporting period                |                               |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------------|--------------------------------------------|-----------------------------------------------------------|-------------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value-<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.<br>buy, sell,<br>merger,<br>redemption) | If not exempt from disclosure |                                 |                                |                                                                   |
|                                                                                                                             |                                         |                                              |                                                 |                                            |                                                           | (2)<br>Date<br>Month -<br>Day | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 18. Ocean City Home Bank - Accounts                                                                                         | A                                       | Interest                                     | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 19. Mellon Bank - Accounts                                                                                                  |                                         | None                                         | L                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 20. DSWT - Common Stock                                                                                                     |                                         | None                                         |                                                 |                                            | Sell                                                      | 5/05                          | J                               |                                |                                                                   |
| 21. EACFX (Evergreen)                                                                                                       | A                                       | Dividend                                     | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 22. DHB - Common Stock                                                                                                      |                                         | None                                         | J                                               | T                                          | Buy                                                       | 2/05                          | K                               |                                |                                                                   |
| 23. DHB - Common Stock                                                                                                      |                                         | None                                         | J                                               | T                                          | Buy                                                       | 5/05                          | J                               |                                |                                                                   |
| 24. Trust #1                                                                                                                |                                         |                                              |                                                 |                                            |                                                           |                               |                                 |                                |                                                                   |
| 25. -BGL                                                                                                                    |                                         | None                                         | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 26. EACFX (Evergreen)                                                                                                       | A                                       | Dividend                                     | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 27. -ACR                                                                                                                    |                                         | None                                         | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 28. Trust #2                                                                                                                |                                         |                                              |                                                 |                                            |                                                           |                               |                                 |                                |                                                                   |
| 29. -BGL                                                                                                                    |                                         | None                                         | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 30. EACFX (Evergreen)                                                                                                       | A                                       | Dividend                                     | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |
| 31. -ACR                                                                                                                    |                                         | None                                         | J                                               | T                                          |                                                           |                               |                                 |                                |                                                                   |

|                                                  |                                                                                                                                                               |                                                                                                                                                |                                                                                                                                                                           |                                                                                                                               |                       |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A=\$1,000 or less<br>F=\$50,001 - \$100,000<br>J=\$15,000 or less<br>N=\$250,001 - \$500,000<br>P3=\$25,000,001 - \$50,000,000<br>Q=Appraisal<br>U=Book Value | B=\$1,001 - \$2,500<br>G=\$100,001 - \$1,000,000<br>K=\$15,001 - \$50,000<br>O=\$500,001 - \$1,000,000<br>R=Cost (Real Estate Only)<br>V=Other | C=\$2,501 - \$5,000<br>H1=\$1,000,001 - \$5,000,000<br>L=\$50,001 - \$100,000<br>P1=\$1,000,001 - \$5,000,000<br>P4=More than \$50,000,000<br>S=Assessment<br>W=Estimated | D=\$5,001 - \$15,000<br>H2=More than \$5,000,000<br>M=\$100,001 - \$250,000<br>P2=\$5,000,001 - \$25,000,000<br>T=Cash Market | E=\$15,001 - \$50,000 |
|--------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------|

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)***Part III. Non-Investment Income (Continuation)**

The gross income figure on line 1 was generated from residual fee payments for services rendered prior to appointment to a professional corporation solely owned by the reporter.

Payments to Timothy J. Savage, P.C., a Subchapter S corporation, for sale of assets of law practice were passed through to reporter for tax purposes.

**Part VII. Investments and Trusts (Continuation)**

The stock listed on line 13 is worthless and has been written-off.

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Savage, Timothy J

Date of Report

05/05/2006

**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

*May 5, 2006*

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                                                   |                                                                                                                                                                                                                                            |                                                       |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------|
| 1. Person Reporting (last name, first, middle initial)<br>Savage, Timothy J                                                                                                                                       | 2. Court or Organization<br>Eastern Dist. Of Pennsylvania                                                                                                                                                                                  | 3. Date of Report<br>04/05/2006                       |
| 4. Title (Article III judges indicate active or senior status;<br>magistrate judges indicate full- or part-time)<br>U. S. District Judge - Active                                                                 | 5a. Report Type (check appropriate type)<br><input type="checkbox"/> Nomination, <input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final<br>5b. <input type="checkbox"/> Amended Report | 6. Reporting Period<br>01/01/2005<br>to<br>12/31/2005 |
| 7. Chambers or Office Address<br>7614 United States Courthouse<br>601 Market Street<br>Philadelphia, PA 19106                                                                                                     | 8. On the basis of the information contained in this Report and any<br>modifications pertaining thereto, it is, in my opinion, in compliance<br>with applicable laws and regulations.<br><br>Reviewing Officer _____ Date _____            |                                                       |
| <p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts,<br/>checking the NONE box for each part where you have no reportable information. Sign on last page.</p> |                                                                                                                                                                                                                                            |                                                       |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

| <u>POSITION</u>                        | <u>NAME OF ORGANIZATION/ENTITY</u>       |
|----------------------------------------|------------------------------------------|
| 1. Sole Officer, Director, Shareholder | Timothy J. Savage, P.C.                  |
| 2. Partner                             | Savage & Savage (Real Estate Investment) |
| 3. Custodian                           | Trust #1                                 |
| 4. Custodian                           | Trust #2                                 |
| 5.                                     |                                          |

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 DISCLOSURE OFFICE

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u>                                               |
|-------------|------------------------------------------------------------------------|
| 1. 1977     | State Employees' Retirement System (SERS), Pension                     |
| 2. 2002     | Lawrence J. Roberts, Esquire - sale of former law practice, no control |
| 3.          |                                                                        |

**FINANCIAL DISCLOSURE REPORT**

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Name of Person Reporting

Savage, Timothy J

Date of Report

04/05/2006

**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u>            | <u>INCOME</u><br>(yours, not spouse's) |
|-------------|-----------------------------------|----------------------------------------|
| 1. 2005     | Timothy J. Savage, P.C.           | \$ 12,802                              |
| 2. 2005     | Commonwealth of Pennsylvania SERS | \$ 28,990                              |
| 3.          |                                   |                                        |
| 4.          |                                   |                                        |
| 5.          |                                   |                                        |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|------------------------|
| 1.          |                        |
| 2.          |                        |
| 3.          |                        |
| 4.          |                        |
| 5.          |                        |

**IV. REIMBURSEMENTS** – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> |
|---------------|--------------------|
| 1.            |                    |
| 2.            |                    |
| 3.            |                    |
| 4.            |                    |
| 5.            |                    |

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Name of Person Reporting

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**V. GIFTS.** *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

| <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|---------------|--------------------|--------------|
| 1.            |                    |              |
| 2.            |                    |              |
| 3.            |                    |              |
| 4.            |                    |              |
| 5.            |                    |              |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

| <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|-----------------|--------------------|-------------------|
| 1.              |                    |                   |
| 2.              |                    |                   |
| 3.              |                    |                   |
| 4.              |                    |                   |
| 5.              |                    |                   |

# FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Savage, Timothy J

Date of Report

04/05/2006

## VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐

NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                              | C.<br>Gross value at end of<br>reporting period |                                           | D.<br>Transactions during reporting period                |                               |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------------------------|-------------------------------------------------|-------------------------------------------|-----------------------------------------------------------|-------------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.<br>buy, sell,<br>merger,<br>redemption) | If not exempt from disclosure |                                 |                                |                                                                   |
|                                                                                                                             |                                         |                                              |                                                 |                                           |                                                           | (2)<br>Date<br>Month -<br>Day | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Lawrence J. Roberts, Esquire-Mortgage                                                                                    | D                                       | Interest                                     | L                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 2. Mortgage - Edward & Deborah Bednarz                                                                                      |                                         | None                                         | J                                               | U                                         |                                                           |                               |                                 |                                |                                                                   |
| 3. CMCSK - Common Stock                                                                                                     |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 4. AXA - Common Stock                                                                                                       | A                                       | Dividend                                     | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 5. Bank of America Replaced Summit Bancorp - Common Stock                                                                   | A                                       | Dividend                                     | K                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 6. Joseph Manley - Commodity Investment Pool                                                                                |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 7. Bridesburg FCU                                                                                                           | A                                       | Interest                                     | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 8. Alger Mutual Fund                                                                                                        |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 9. AIM Weingarten - Mutual Fund                                                                                             |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 10. Federal Capital f/k/a Righttime - Blue Chip - Mutual Fund                                                               | A                                       | Dividend                                     | K                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 11. Nationwide - Best of America - Annuities (2)                                                                            |                                         | None                                         | L                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 12. PYDS                                                                                                                    |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 13. MAI Systems replaced NOW - Common Stock                                                                                 |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 14. MEDC - Common Stock                                                                                                     |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 15. IMAX                                                                                                                    |                                         | None                                         | J                                               | T                                         | Sell                                                      | 2/05                          | J                               | C                              |                                                                   |
| 16. VGR - Common Stock                                                                                                      | D                                       | Dividend                                     | M                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 17. Knights of Columbus FCU                                                                                                 |                                         | None                                         | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |

1. Income Gain Codes:  
(See Columns B1 and D4)

A = \$1,000 or less  
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500  
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000  
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000  
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes  
(See Columns C1 and D3)

J = \$15,000 or less  
N = \$250,001 - \$500,000

K = \$15,001 - \$50,000  
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000  
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000  
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes  
(See Column C2)

P3 = \$25,000,001 - \$50,000,000  
Q = Appraisal  
U = Book Value

R = Cost (Real Estate Only)  
V = Other

P4 = More than \$50,000,000  
S = Assessment  
W = Estimated

T = Cash Market

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐

NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                             | C.<br>Gross value at end of<br>reporting period |                                           | D.<br>Transactions during reporting period                |                               |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------|-------------------------------------------------|-------------------------------------------|-----------------------------------------------------------|-------------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.<br>div, rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.<br>buy, sell,<br>merger,<br>redemption) | If not exempt from disclosure |                                 |                                |                                                                   |
|                                                                                                                             |                                         |                                             |                                                 |                                           |                                                           | (2)<br>Date<br>Month -<br>Day | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 18. Ocean City Home Bank - Accounts                                                                                         | A                                       | Interest                                    | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 19. Mellon Bank - Accounts                                                                                                  |                                         | None                                        | L                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 20. DSWT - Common Stock                                                                                                     |                                         | None                                        | J                                               | T                                         | Sell                                                      | 5/05                          |                                 |                                |                                                                   |
| 21. EACFX (Evergreen)                                                                                                       | A                                       | Dividend                                    | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 22. DHB - Common Stock                                                                                                      |                                         | None                                        |                                                 |                                           | Buy                                                       | 2/05                          | K                               |                                |                                                                   |
| 23. DHB - Common Stock                                                                                                      |                                         | None                                        |                                                 |                                           | Buy                                                       | 5/05                          | J                               |                                |                                                                   |
| 24. Trust #1                                                                                                                |                                         |                                             |                                                 |                                           |                                                           |                               |                                 |                                |                                                                   |
| 25. -BGL                                                                                                                    |                                         | None                                        | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 26. EACFX (Evergreen)                                                                                                       | A                                       | Dividend                                    | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 27. -ACR                                                                                                                    |                                         | None                                        | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 28. Trust #2                                                                                                                |                                         |                                             |                                                 |                                           |                                                           |                               |                                 |                                |                                                                   |
| 29. -BGL                                                                                                                    |                                         | None                                        | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 30. EACFX (Evergreen)                                                                                                       | A                                       | Dividend                                    | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |
| 31. -ACR                                                                                                                    |                                         | None                                        | J                                               | T                                         |                                                           |                               |                                 |                                |                                                                   |

|                                                  |                                                                     |                                                        |                                                                |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------|----------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                     | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000        | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000                   | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000     | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | P3 = \$25,000,001 - \$50,000,000<br>Q = Appraisal<br>U = Book Value | R = Cost (Real Estate Only)<br>V = Other               | P4 = More than \$50,000,000<br>S = Assessment<br>W = Estimated | T = Cash Market                                              |                         |

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**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of Report.)***Part III. Non-Investment Income (Continuation)**

The gross income figure on line 1 was generated from residual fee payments for services rendered prior to appointment to a professional corporation solely owned by the reporter.

Payments to Timothy J. Savage, P.C., a Subchapter S corporation, for sale of assets of law practice were passed through to reporter for tax purposes.

**Part VII. Investments and Trusts (Continuation)**

The stock listed on line 13 is worthless and has been written-off.

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**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature \_\_\_\_\_

Date \_\_\_\_\_

*April 5, 2006*

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

**FILING INSTRUCTIONS**

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544