

COPY

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

AO 10
Rev. 1/2008

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2008

1. Person Reporting (last name, first, middle initial) Paez, Richard A.	2. Court or Organization U.S. Court of Appeals for the Ninth Circuit	3. Date of Report 06/12/2009
4. Title (Article III judges indicate active or senior status, magistrate judges indicate full- or part-time) Circuit Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address U.S. Court of Appeals 125 S. Grand Avenue, Ste. 300 Pasadena, CA 91105	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Board of Directors	Western Justice Center
2. Board of Directors	Association of Business Trial Lawyers
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 9/98	California Judges Retirement System-Deferred Retirement
2.	
3.	

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Paez, Richard A

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1		
2		
3		
4		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1 2008	Cedars Sinai Medical Center
2	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children, see pp. 25-27 of filing instructions.)

☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1 Univ of Washington Law School	10/27/2008	Seattle, WA	Speaker - Gates Law Progr	Travel, Housing, Meals
2				
3				
4				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1		
2		
3		
4		
5		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Sallie Mae	Student Loans	K
2. Chase Nat'l Bank	Credit card	J
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div, rent, or int)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code I (A-H)	(5) Identity of buyer/seller (if private transaction)
1 Fidelity Magellan	A	Dividend	J	T					
2 Fidelity Cash Reserves (IRA)	B	Dividend	J	T	Sold (part)	08/06	K	A	
3 Fidelity Short Term Bond (IRA)	B	Dividend	L	T					
4 Fidelity Ginnie Mae (IRA)	C	Dividend			Sold	07/14	K	B	
5 Fidelity Inter Bond (IRA)	A	Dividend	L	T	Buy	07/14	L		
6 Fidelity Govt Income (IRA)	D	Dividend	L	T	Buy	07/14	J		
7 Fidelity CA Muni MM	A	Dividend	J	T	Sold (part)	11/30	J	A	
8 Cedars Sinai Med Ctr 403b - ING *See Note in Part VIII	A	Dividend	K	T					
9 - Vanguard Target Retirement-2025					Buy/Month	04/1	J		
10. - SSGA S&P Index Fund					Buy/Month	04/1	J		
11 - Vanguard Midcap Index Fund					Buy/Month	04/1	J		
12 Fidelity Cash Reserves IRA	A	Dividend	J	T					
13 Fidelity PAS (IRA) ** See Note	D	Dividend	N	T					
14 - Fidelity Diversified Int'l					Buy	10/02	J		
15 - Fidelity Diversified Int'l					Buy (add'l)	11/17	J		
16. - Fidelity Advisor Diversified					Sold (part)	10/02	J	A	
17 - Fidelity Real Estate Inv					Buy	01/18	J		

1 Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3 Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B Income during reporting period		C Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. - Fidelity Real Estate Inv.					Sold (part)	10/02	J	A	
19. - Fidelity Real Estate Inv.					Buy (add'l)	11/17	J		
20. - Fidelity Low Priced Stock					Buy	11/17	J		
21. - Fidelity Advisor New Insights CL					Buy	01/18	J		
22. - Fidelity Advisor New Insights CL					Buy (add'l)	01/22	J		
23. - Fidelity Div Growth					Sold	01/18	K		
24. - Fidelity Growth Comp.					Buy	01/18	J		
25. - Fidelity Growth Comp.					Buy (add'l)	11/17	J		
26. - Am Beacon Lge Cap Val Plan					Buy	11/17	J		
27. - William Blair Int'l Growth CL N					Sold (part)	10/02	J	A	
28. - Causeway Int'l Val. Investor					Buy	11/17	J		
29. - EATON VANCE Large Cap Val					Buy	11/18	J		
30. - John Hancock US Global Leaders Growth CL A					Sold (part)	01/18	J	A	
31. - John Hancock US - Global Leaders Grow th CL A					Sold (part)	10/02	J	A	
32. - Oakmark Fund I					Sold (part)	01/18	J	A	
33. - Oakmark Fund I					Sold (part)	10/02	J	A	
34. - Oakmark Fund I					Buy	11/17	J		

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2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. - Hartford Cap Appreciation CL A					Buy	01/18	J		
36. - Hartford Cap Appreciation CL A					Buy (add'l)	11/17	J		
37. - Janus Fund					Buy	10/02	J		
38. - Janus Mid Cap Value Inv.					Buy	01/18	J		
39. - Janus Mid Cap Value Inv.					Buy (add'l)	11/17	J		
40. - Legg Mason Opport. Trust Fin Interm CL					Sold (part)	01/18	J	A	
41. - Legg Mason Opport. Trust Fin Interm CL					Sold (part)	01/25	J	A	
42. - Legg Mason Opport. Trust Fin Interm CL					Sold	11/24	J	A	
43. - Legg Mason Partners Lg Cap Growth A					Sold (part)	01/18	J	A	
44. - Legg Mason Partners Lg Cap Growth A					Buy	11/17	J		
45. - Masico Focus					Sold (part)	01/18	J	A	
46. - Masico Focus					Buy	11/17	J		
47. - Morgan Stanley Inst Inc Int'l Equity B					Buy	11/17	J		
48. - Oppenheimer Main St Opportunity CL A					Sold	10/02	J	A	
49. - Pimco Commod Real Ret Strat Admin CL					Sold (part)	01/18	J	A	
50. - Pimco Commod Real Ret Strat Admin CL					Buy	11/17	J		
51. - T.Rowe Price Value Fund Advisor					Sold (part)	01/18	J	A	

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2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. - T Rowe Price Value Fund Advisor					Buy	11/17	J		
53. - Selected Am Shares					Buy	10/02	J		
54. - Selected Am Shares					Buy (add'l)	11/17	J		
55. - Fidelity Cap & Income					Buy	11/17	J		
56. - Fidelity Short Term Bond					Sold (part)	01/18	J	A	
57. - Fidelity Short Term Bond					Sold (part)	10/02	J	A	
58. - Fidelity Short Term Bond					Sold (part)	11/17	J	A	
59. - Fidelity Total Bond					Sold (part)	02/12	J	A	
60. - Fidelity Total Bond					Sold (part)	05/13	J	A	
61. - Fidelity Total Bond					Sold (part)	08/12	J	A	
62. - Fidelity Total Bond					Sold (part)	11/17	J	A	
63. Fidelity Total Bond					Sold (part)	11/19	J	A	
64. - Pimco High Yield Admin Shs					Buy	11/17	J		
65. - Pimco Total Return Admin Shs					Sold (part)	01/18	J	A	
66. - Pimco Total Admin Shs					Sold (part)	11/17	J	A	
67. - Pimco Total Return Admin Shs					Sold (part)	01/18	J	A	
68. - Pimco Short Term Admin Shs					Sold (part)	01/18	J	A	

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69. - Pimco Short Term Admin Shs					Sold (part)	10/02	J	A	
70. - Pimco Foreign Bond Fund					Sold (part)	01/18	J	A	
71. - Pimco Foreign Bond Fund					Sold (part)	11/17	J	A	
72. - T.Rowe Price High Yield Advisor CL					Sold (part)	10/02	J	A	
73. - Harbor Int'l Admin					Buy	10/02	J		
74. - Harbor Int'l Admin					Buy (add'l)	11/17	J		
75. - JP Morgan US Lg Cap Core					Buy	11/24	J		
76. - JP Morgan US Lg Cap Core					Buy (add'l)	11/25	J		
77. - Manning & Napier World Oppt Ser.					Buy	10/02	J		
78. - Victory Diversified Stk Class A					Buy	10/02	J		
79. - Victory Diversified Stk Class A					Buy (add'l)	11/17	J		
80. Spartan 500 Index Fund Adv Class					Buy	01/18	J		
81. Spartan 500 Index Fund Adv Class					Buy (add'l)	01/25	J		
82. Spartan 500 Index Fund Adv Class					Buy (add'l)	10/02	J		
83. Fidelity Pas Small Cap Fund of Funds					Buy	10/02	J		
84. Fidelity Pas Small Cap Fund of Funds					Buy (add'l)	10/06	J		
85.									

1 Income Gain Codes. (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
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3 Value Method Codes (See Column C2)					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report)*

Part VII Investments and Trusts (cont'd)

* [REDACTED] makes a monthly contribution to her Cedars Sinai Medical Center 403(b) Plan.

* Fidelity Portfolio Advisory Services manages [REDACTED] IRA

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

A large black rectangular redaction box covering the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D C. 20544