

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Folsom, David J	2. Court or Organization U S Dist Ct., Eastern Texas	3. Date of Report 07/07/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Judge--Active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U. S. Courthouse & Post Office 500 State Line Ave., Rm 309 Texarkana, TX 75501	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member	Texarkana Animal Shelter Board
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Empire Electric Company
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Gould School of Law-U of Southern California	3/10 to 3/13	Los Angeles, CA	Non-FJC education seminar	Airfare, meals, hotel
2.	U of Texas Law School	4/5 to 4/7	Austin, TX	Educational-non-judicial	No reimbursement
3.	Stanford Law School	11/28 to 11/30	San Jose, CA	Non-FJC education seminar	No reimbursement
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Century Bank--checking account		None	J	T					
2. Century Bank--checking account	A	Interest	L	T					
3. Century Bank--certificate of deposit	A	Interest	K	T					
4.									
5. Capital One Financial Corp	A	Dividend			Sold	10/03	K		Loss on sale
6.									
7. EDWARD JONES (Securities account) #8									
8. Money market funds	A	Interest	J	T					
9. Automatic Data Processing	A	Dividend	J	T					
10. Briardrudge Financial Solutions		None	J	T	Spin off	4/02	J		Spin off fr Automatic Data
11. Eli Lilly & Co	A	Dividend	J	T					
12. Illinois Tools Works	A	Dividend	J	T					
13. Scana Corp	A	Dividend	J	T					
14. Franklin Equity Income Fd	A	Dividend	J	T					
15. Franklin Flex Cap Growth Fd	A	Dividend	J	T					
16. Franklin Mutual Discovery Fd	A	Dividend	J	T					
17. Franklin Small Cap Value Fd	A	Dividend	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

● = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.									
19. MERRILL LYNCH (Securities Account) No. 2									Account closed 2/8
20. ML Cash Account	A	Interest							
21. BMC Software Inc.		None			Sold	2/7	J		Loss on sale
22.									
23. WACHOVIA (Securities Account) #9 (formerly A G Edwards)									Brokerage name change
24. Centennial MM Trust	A	Interest	J	T					
25. Discover Bank Greenwood Bond	A	Interest			Matured	7/20	K		No gain or loss
26. OSI Pharmaceuticals	A	Dividend	J	T	Bot	5/18	J		
27. Whole Food Market	A	Dividend	J	T	Bot	1/12	J		
28. Southcoast Community Bank CD	B	Interest	K	T	Bot	7/1	K		
29. Putnam Voyager Fund		None	J	T					
30.									
31. Ohio National Financial Services Annuity	D	Interest	L	T					
32.									
33. Ohio National Financial Services Annuity	A	Interest	J	T					
34.									

1. Income Gain Codes: (See Columns B1 and B4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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35. SEP/INDIVIDUAL RETIREMENT ACCOUNTS:									
36. American Funds (SEP/IRA)	A	Dividend	M	T					
37.									
38. MERRILL LYNCH (SEP/IRA): No. 3									
39. ML Retirement Money Fund	A	Dividend	J	T					
40. AIM Constellation Fund	A	Dividend	K	T					
41. Federated Communication Tech Fund	A	Dividend			Sold	7/1	J		No gain or loss
42. Federated Kaufmann Fund CI A	A	Dividend			Sold	7/1	J		No gain or loss
43.									
44. MERRILL LYNCH (SEP/IRA) No. 4									
45. ML Cash account	A	Dividend	K	T					
46. PMC Sierra Inc		None	K	T					
47.									
48. WACHOVIA #10									Account opened 1/10
49. AGE MM, World Saving Bank, CA	B	Interest	L	T	Bot	12/18	L		
50. Goldman Sachs Croup	A	Dividend	J	T	Bot	1/10	J		
51.									

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(See Columns B1 and D4)

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2. Value Codes
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K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

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52. FLOYD CAPITAL MGMT--Schwab (SEP/IRA): #7									Brokerage firm changed fr
53.									T D Waterhouse to Schwab
54. American Beacon MM Funds	B	Interest	J	T					
55. Lommis Sayles Strat Inc Fd	A	Interest			Sold	1/9	K	B	
56. Allianz Funds NFJ Divd	A	Dividend			Sold	2/1	K	C	
57. Fairholme FDS Inc		None			Sold	1/5	K	A	
58. Janus Invt Fd Contrarian Fd		None			Sold	3/2	K	B	
59. Kinetic Mut FDS Inc Paradigm		None			Sold	2/27	K	A	
60. Allianz Fds NACM Intl Fd		None			Sold	2/6	K	B	
61. Phoenix Fds Mid-Cap Value		None			Sold	2/27	K	B	
62. Phoenix Fds Foreign Oppt		None			Sold	2/21	J	A	
63. Thornburg Invt Core Growth		None			Sold	2/27	K	A	
64. Mosaic Co Com	A	Dividend	J	T	Bot	12/3	J		
65. Apple Inc Com	A	Dividend	J	T	Bot	12/7	J		
66. Sunpower Corp Com Class A	A	Dividend	J	T	Bot	12/26	J		
67. Baidu Com Inc Spon ADR Rep A	A	Dividend	J	T	Bot	12/27	J		
68. Companhia Siderurgica Nacional Sponsored A	A	Dividend	J	T	Bot	12/24	J		

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date Month - Day	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
69. CGM TR Focus Fund	A	Dividend	K	T	Bot	6/18	K		
70. American Century Nut FDS Inc Heritage Inv	A	Dividend	K	T	Bot	7/2	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544