

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Dennis, James L.	2. Court or Organization U.S. 5th Cir. Court of Appeals	3. Date of Report 05/10/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge, Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address John Minor Wisdom Building 600 Camp Street, Room 219 New Orleans, LA 70130		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Member, Advisory Committee	Geo. W. & Jean H. Pugh Institute for Justice, a fund held by the L.S.U. Foundation for the benefit of L.S.U. Law School
2. Member, LSU Law Center Board of Trustees	LSU Law Center Board of Trustees, a consultative or advisory body to the Chancellor; appointed by Chancellor; not a governing board.
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 10/02/95	LA State Employees' Retirement System. No control; fully vested 10/31/94. See La.R.S. 11:551
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2018	LA State Employees' Retirement System - Pension	\$64,829.04
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2018	Teachers' Retirement System of Louisiana - pension
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. AllianceBernstein International Growth Fund (AWPAX)	A	Dividend	K	T					
2. Hospitality Properties	A	Dividend			Sold	05/18/18	J		
3. Municipal Mortgage & Equity (now MMA Capital Mgmt)		None			Sold	06/01/18	J		
4. DCP Midstream	A	Dividend			Sold	06/07/18	J	C	
5. Bank Deposit Program (Wells Fargo)	A	Interest	K	T					
6. Rayonier, Inc.	A	Dividend			Sold	05/17/18	J	A	
7. Rayonier Advanced (X)	A	Dividend			Sold	05/14/18	J		
8. Crestwood formerly Inergy LP	A	Dividend			Sold	06/04/18	J		
9. Anchor Nat'l Life Polaris Choice II Variable Annuity (FKA AIG)		None	M	T					
10. Enlink Midstream Partnership LP (FKA Crosstex Energy LP)	A	Dividend			Sold	06/11/18	J		
11. Energy Transfer Equity	D	Dividend				10/19/18	L		See Part VIII
12. Amgen	B	Dividend	K	T					
13. Apollo Inv. Corp	A	Dividend			Sold	05/14/18	J	E	
14. Energy Transfer Partners (LP)	C	Dividend				10/19/18	K		See Part VIII
15. Enterprise Prods Partners	B	Dividend	K	T	Sold (part)	05/15/18	K	D	
16. JP Morgan Short Term Tax Free Bond Fund	A	Dividend	J	T					
17. Plains All American Pipeline	A	Dividend	J	T					

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 F = \$50,001 - \$100,000 J = \$15,000 or less (See Columns C1 and D3)	C = \$2,501 - \$5,000 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	D = \$5,001 - \$15,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	E = \$15,001 - \$50,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000
2. Value Codes	N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	Q = Appraisal (See Column C2)	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market

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18. Postrock Energy Corp.		None	J	T					
19. Travel Centers of America		None			Sold	05/30/18	J		
20. Teekay Tankers Ltd.		None	J	T					
21. Genesis Energy	B	Dividend			Sold	07/12/18	J	A	
22. MBIA		None			Sold	05/22/18	J		
23. Centurylink	A	Dividend	J	T					
24. International Paper	A	Dividend			Sold	07/12/18	K	D	
25. Duff & Phelps Global	B	Dividend			Sold	12/31/18	J		
26. Enbridge Energy Partners	A	Dividend			Sold	06/28/18	J		
27. Hercules Tech. Capital Inc.	A	Dividend	J	T	Buy (add'l)	05/04/18	J		
28. Hewlett Packard Enterprise Co.	A	Dividend	J	T	Buy (add'l)	05/04/18	J		
29. Sandridge Mississippian Trust I	A	Dividend	J	T					
30. Sandridge Permian	A	Dividend			Sold	10/25/18	J		
31. Willbros Group		None			Sold	06/04/18	J		
32. Delta Airlines	A	Dividend	J	T	Sold (part)	06/21/18	J	D	
33. Apple Inc.	A	Dividend	K	T					
34. Ares Commercial	A	Dividend			Sold	05/11/18	J		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. First Trust IPO (ETF)	A	Dividend	K	T					
36. Huntsman Corp.	A	Dividend	J	T					
37. Intel Corp.	A	Dividend	K	T					
38. PGIM Short Duration High Yield Fund (CEF)	A	Dividend	J	T					
39. Suburban Propane	A	Dividend			Sold	05/14/18	J		
40. Capital Projects Financial Authority (municipal bond)	A	Interest	J	T	Redeemed (part)	10/01/18	J		
41. KKR & Co.	A	Dividend	J	T					
42. Taylor Morrison Home Corp.		None	J	T	Buy (add'l)	05/14/18	J		
43. Susser Petroleum (now Sunoco 10/27/2014)	A	Dividend			Sold	10/24/18	J		
44. Trinity Industries	A	Dividend	J	T					
45. Cisco Systems	A	Dividend	J	T					
46. Freeport McMoRan	A	Dividend	J	T					
47. Tesoro Logistics (now Andeavor Logistics)	A	Dividend	J	T					
48. AllianceBernstein Holding L.P. (AB)	A	Dividend			Sold	05/14/18	J	B	
49. Corenergy Infrastructure Trust Inc.	A	Dividend	J	T					
50. General Motors	A	Dividend	J	T					
51. American Airlines	A	Dividend			Sold	05/15/18	J		

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52. United Rentals		None	J	T					
53. Advent Claymore	A	Dividend	J	T					
54. Gabelli Dividend & Income Fund (CEF)	A	Dividend	J	T					
55. Williams Companies	A	Dividend			Sold	10/24/18	J		
56. Cal-Maine Foods, Inc.		None			Sold	05/14/18	J		
57. RMR Group, Inc. (X)	A	Dividend	J	T					
58. MPLX LP	A	Dividend	J	T					
59. Veritiv Corp.		None	J	T					
60. Fiat Chrysler		None	J	T	Buy (add'l)	10/04/18	J		
61. Fiat Chrysler		None	J	T	Sold (part)	05/11/18	J	D	
62. Lamar Advertising	A	Dividend	J	T					
63. Bristol Myers Squibb	A	Dividend	K	T	Buy (add'l)	05/14/18	J		
64. Olin Corp	A	Dividend	J	T					
65. Targa Resources	A	Dividend			Sold	06/27/18	J	D	
66. Nuveen Muni 2021 Target (CEF)	A	Dividend	K	T					
67. Nuveen Emerging Markets Debt (CEF)	B	Dividend	K	T					
68. Volkswagen (ADR)	A	Dividend	J	T					

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69. Steel Dynamics	A	Dividend			Sold	05/11/18	J	B	
70. Micron Technology		None	J	T					
71. Carlyle Group LP	A	Dividend	J	T					
72. Accenture Ireland PLC	A	Dividend	J	T	Buy	10/04/18	K		
73. Alphabet Inc. Class A		None	J	T	Buy	06/21/18	K		
74. Arcosa Inc.	A	Dividend	J	T	Spinoff (from line 44)	07/22/18	J		
75. AT&T Inc.	A	Dividend	J	T	Buy	05/17/18	J		
76. Chevron Corp.	A	Dividend	J	T	Buy	06/27/18	J		
77. Chubb Ltd.	A	Dividend	K	T	Buy	06/20/18	K		
78. Citigroup Inc.	A	Dividend	J	T	Buy	06/19/18	J		
79. CVS Health Corp.	A	Dividend	K	T	Buy	05/17/18	K		
80. Danaher Corp.	A	Dividend	K	T	Buy	06/26/18	K		
81. Emerson Electric Co.	A	Dividend	K	T	Buy	07/06/18	K		
82. Facebook Inc.		None	J	T	Buy	07/26/18	J		
83. HSBC Holdings	A	Dividend	J	T	Buy	10/04/18	K		
84. Illinois Tool Works Inc.	A	Dividend	K	T	Buy	06/19/18	K		
85. Intercontinental Hotel Group	A	Dividend	J	T	Buy	06/27/18	J		

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86. Estee Lauder Co. Inc.	A	Dividend	K	T	Buy	06/27/18	K		
87. Merck	A	Dividend	K	T	Buy	06/27/18	K		
88. Microsoft Corp.	A	Dividend	J	T	Buy	10/10/18	J		
89. Starbucks Corp.	A	Dividend	J	T	Buy	10/04/18	K		
90. UBS Group	A	Dividend	J	T	Buy	06/20/18	K		
91. DXC Technology	A	Dividend			Sold	06/01/18	J	B	spinoff from Line 28
92. Micro Focus Internat'l PLC		None			Sold	05/30/18	J		spinoff from Line 28
93. Energy Transfer LP	A	Distribution	L	T	Merged (with line 14)	10/31/18	L	E	See Part VIII

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I. The LSU Law Center Board of Trustees has no reportable assets.

Part VII. Lines 11 and 14 merged on October 19, 2018 resulting in Line 93. Merger was tax free.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **James L. Dennis**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544