

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2010

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Ludington, Thomas L.	2. Court or Organization US District Court MI (Eastern)	3. Date of Report 4/18/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 1/1/2010 to 12/31/2010
7. Chambers or Office Address U. S. Courthouse 1000 Washington Avenue Bay City, MI 48708	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	R. M. Gerstacker Foundation
2. Director	Saginaw Valley State University Foundation
3. Trustee	Albion College
4. Director	Thomas L. Ludington Foundation
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 01/01/03	Michigan Judges Retirement System
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2010	Federal Court Salary	\$165,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chemical Bank & Trust (checking & savings)	A	Interest	K	T					
2. Dow Chemical Employees Credit Union	A	Interest	K	T					
3. TD Ameritrade Money Market	A	Interest	K	T					
4. Merrill Lynch Money Market	A	Interest	J	T					
5. Amgen Stock	A	Dividend	J	T					
6. Covance Stock	A	Dividend	K	T					
7. Coming Stock	A	Dividend			Sold	09/20/10	L	F	
8. Blackrock Global Stock		None	L	T	Buy	09/21/10	L		
9. IBM Stock	A	Dividend	K	T					
10. Quest Diagnostics Stock	A	Dividend	K	T					
11. Chemical Financial Stock	B	Dividend	K	T					
12. Petoskey MI Condo		None	M	W					
13. Am Cent Real Est (Dow Savings Plan) - KKL 401K		None	J	T					
14. Fidelity Contrafund (Dow Savings Plan) KKL 401K		None	L	T					
15. Fidelity Diversified Intl (Dow Savings Plan) KKL 401K		None	K	T					
16. Growth Equity (Dow Savings Plan) KKL 401K		None	K	T					
17. Interest Income Fund (Dow Savings Plan) KKL 401K		None	M	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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18. Vanguard Convertible Sec (Dow Savings Plan) KKL 401K		None	K	T					
19. Vanguard Global Equity (Dow Savings Plan) KKL 401K		None	K	T					
20. SSgA Stable Value - State of Michigan 457 Plan (TLL)		None	K	T	Sold (part)	03/22/10	J		
21. PIMCO Total Return-State of Michigan 457 Plan (TLL)		None	J	T	Buy	03/22/10	J		
22. Dodge & Cox Stock-State of Michigan 457 Plan (TLL)		None	J	T	Buy	03/22/10	J		
23. SSgA Stable Value - State of Michigan 401K plan (TLL)		None	K	T					
24. PIMCO Total Return - State of Michigan 401K plan (TLL)		None	K	T	Sold (part)	03/22/10	J		
25. Oakmark Equity & Income Fund-State of Michigan 401K (TLL)		None	J	T	Buy	03/22/10	J		
26. MFS Total Return - State of Michigan 401K plan (TLL)		None	K	T					
27. Dodge and Cox Stock - State of Michigan 401K plan (TLL)		None	K	T					
28. Lord Abbett Mid-Cap Value A; State of Michigan 401K (TLL)		None			Sold	02/26/10	K		
29. T Rowe Price Mid Cap Value Fund-State of Michigan 401K (TLL)		None	K	T	Buy	02/26/10	K		
30. RidgeWorth Funds - State of Michigan 401K (TLL)		None	K	T					
31. American Funds Europacific Gr - State of Michigan 401K (TLL)		None	K	T					
32. Chemical Bank Savings - FBO #1	A	Interest	K	T					
33. Federated Balanced (CFC) - FBO #1	A	Dividend	K	T					
34. MI Edu Savings Program - FBO #1		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. Chemical Bank Savings - FBO #2		None	J	T					
36. MI Edu Savings Plan - FBO #2		None	L	T					
37. Schwab Money Market	A	Interest	K	T					
38. Alger Hlth Sci Fund		None			Sold	11/17/10	J		
39. Canadian Tire Corp 'A'	A	Dividend			Buy (add'l)	03/11/10	J		
40.					Sold	07/19/10	J		
41. Apple Inc		None	J	T	Buy	07/19/10	J		
42. FBR Gas Util Index Fund	A	Dividend	K	T					
43. FBR Small Cap Fund	A	Dividend	J	T					
44. Fidelity Slet Portf Fund	A	Dividend	J	T					
45. First Eagle Overseas A Fund	A	Dividend	K	T	Buy (add'l)	03/11/10	J		
46.				T	Sold (part)	11/17/10	J	A	
47. Canadian Natural Resources	A	Dividend	K	T	Buy	03/11/10	J		
48. General Dynamics, Inc	A	Dividend			Sold	11/17/10	J	C	
49. Church & Dwight Co	A	Dividend	J	T	Buy	07/19/10	J		
50. Citigroup Inc		None	J	T	Buy	07/19/10	J		
51. Dollar Tree Stores Inc		None	J	T	Buy	07/19/10	J		

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(See Columns B1 and D4)

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2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

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V = Other

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	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
52. L-3 Communications, Inc	A	Dividend			Sold	11/17/10	J	C	
53. Flower Foods	A	Dividend	J	T	Buy	07/19/10	J		
54. Meridian Value Fund		None			Sold	03/11/10	K	D	
55. ING Global Natural Resources A Fund		None	J	T	Buy	11/17/10	J		
56. MFS Utilities Fund		None	K	T					
57. Royce Low-Priced St Fund		None	K	T	Buy (add'l)	03/11/10	J		
58.				T	Buy (add'l)	11/17/10	J		
59. Columbia Seligman Comm Fund		None	K	T					
60. ITT Education Services Inc		None	J	T	Buy	07/19/10	J		
61. Vanguard Energy Fund	A	Dividend	K	T	Sold (part)	03/11/10	J	C	
62.				T	Buy (add'l)	07/19/10	J		
63. Vanguard Spe Hlth Fund		None			Sold	07/19/10	J	B	
64. Janus Overseas T Fund	A	Dividend	K	T	Buy	07/19/10	K		
65. MSCI Canada Index Fund		None	J	T	Buy	07/19/10	J		
66. Dodge & Cox Intl Stock Fund		None			Buy (add'l)	03/11/10	J		
67.					Sold	07/19/10	K		
68. Metro Inc Class A		None	J	T	Buy	11/17/10	J		

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2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)

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69. MFS Intl New Discovery A Fund		None	K	T					
70. Pepsico Inc	A	Dividend	J	T	Buy	07/19/10	J		
71. Morgan Stanley Inst Intl Real Estate Fund		None	K	T					
72. T Price Media & Tel Fund		None	K	T	Sold (part)	11/17/10	J	B	
73. Owens & Minor Inc		None	J	T	Buy	11/17/10	J		
74. Alexander's Inc		None	K	T	Buy	11/17/10	K		
75. ATCO Ltd Class I	A	Dividend	K	T	Sold (part)	03/11/10	J	B	
76. Bank of Nova Scotia	A	Dividend	J	T	Sold (part)	07/19/10	J	B	
77. Power Financial Corp	A	Dividend			Sold	03/11/10	J	C	
78. Shoppers Drug Mart Corp	A	Dividend	J	T	Buy (add'l)	07/19/10	J		
79. Harris Cap PFD	A	Dividend	J	T					
80. PermianBasin Royalty Tr		None	K	T	Buy (add'l)	03/11/10	J		
81.				T	Sold (part)	03/11/10	J	B	
82.				T	Sold (part)	07/19/10	J	B	
83. Cenovus Energy Inc	A	Dividend			Sold	11/17/10	J	B	
84. EnCana Corp	A	Dividend			Sold	11/17/10	J		
85. Sabine Royalty Trust		None	K	T	Sold (part)	03/11/10	J	C	

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86. Magellan Midstream		None	K	T	Sold (part)	03/11/10	J	A	
87.				T	Sold (part)	11/17/10	J	B	
88. NuStar Energy		None	K	T	Sold (part)	03/11/10	J	A	
89.				T	Sold (part)	11/17/10	J	A	
90. National Health Investors	A	Dividend	K	T	Buy	08/31/10	K		
91.				T	Sold (part)	11/17/10	J	A	
92. Sunoco Logistics Partners		None	K	T	Sold (part)	03/11/10	J	B	
93.				T	Sold (part)	07/19/10	J	B	
94. C & S Realty Fund	A	Dividend	K	T	Sold (part)	07/19/10	J	A	
95.				T	Sold (part)	11/17/10	J	A	
96. Energy Transfer Partners		None	K	T	Sold (part)	03/11/10	J	A	
97.				T	Sold (part)	11/17/10	J	A	
98. Entertainment Pptys Tr	B	Dividend			Sold (part)	07/19/10	J		
99.					Sold	08/31/10	K		
100. Health Care Ppty Inv, Inc	B	Dividend			Buy (add'l)	03/11/10	J		
101.					Sold (part)	07/19/10	J		
102.					Sold	11/17/10	K	B	

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103. Home Properties of NY		None			Sold (part)	07/19/10	J		
104.					Sold	11/17/10	K	C	
105. Rayonier Inc	A	Dividend	K	T	Buy	11/17/10	K		
106. SL Green Realty	A	Dividend	K	T	Sold (part)	03/11/10	J	B	
107.				T	Sold (part)	07/19/10	J	B	
108.				T	Sold (part)	11/17/10	J	A	
109. Thornburg Intl Value Fund	A	Dividend	K	T					
110. American Gen Fin - Bond 12/15/11	B	Interest	K	T					
111. American Gen Fin - Bond 6/15/10	A	Interest			Matured	06/15/10	K		
112. Andrews Co, TX -Bond 8/15/15		None	K	T	Buy	11/19/10	K		
113. BerkshireHathaway- Bond 8/15/13		None	K	T					
114. Camden, NJ-Bond 1/15/15		None	K	T	Buy	11/29/10	K		
115. Capital One Bank-CD 12/19/14		None	J	T	Buy	08/10/10	J		
116. Caterpillar Fin - Bond 7/15/10	A	Interest			Matured	07/15/10	J		
117. Caterpillar Fin - Bond 7/15/12	A	Interest	K	T					
118. Cary, IL-Bond 11/1/13		None	J	T	Buy	03/11/10	J		
119. Cook Co, IL-Bond 12/1/13		None	J	T	Buy	07/27/10	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/18/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. GE Capital Corp-Bond 11/14/14	B	Interest	K	T					
121. John Hancock - Bond 2/15/12	A	Interest	J	T					
122. Lehman Bank - Bond 1/18/12		None	J	T					
123. Merrill Lynch -Bond 3/15/11	A	Interest	K	T					
124. John Hancock-Bond 11/15/15	A	Interest	J	T	Buy	07/20/10	J		
125. NStar Elec Co - Bond 5/15/10	B	Interest			Matured	05/17/10	L		
126. NStar Elec Co-Bond 5/15/10		None			Matured	05/17/10	J		
127. Lewis County, WA-Bond 12/1/14	A	Interest	K	T	Buy	05/18/10	K		
128. Mishawaka, IN-Bond 3/1/15		None	K	T	Buy	05/17/10	K		
129. New York St-Bond 3/15/15	A	Interest	K	T	Buy	03/12/10	K		
130. Palatine, IL-Bond 12/1/14	A	Interest	K	T	Buy	05/19/10	K		
131. Protective Life - Bond 7/15/10	A	Interest			Matured	07/15/10	J	A	
132. Puerto Rico-Bond 8/1/11		None	J	T					
133. Household Finance - Bond 12/15/11	B	Interest	K	T					
134. HSBC- Bond 7/15/12	A	Interest	J	T					
135. HSBC - Bond 7/15/12		None	J	T					
136. Indiana Health - Bond 11/15/10	B	Interest			Matured	11/15/10	K		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/18/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Indiana Bond Bank-Bond 7/15/15		None	K	T	Buy	07/20/10	K		
138. Anchor Life Policy		None	K	T					
139. Trust Mark Life Policy		None	L	T					
140. Indianapolis Life Policy		None	K	T					
141. MetLife Policy		None	K	T					
142. Oakmark Equity & Income I Fund		None			Buy	03/11/10	K		
143.		None			Sold	07/19/10	K		
144. Capmark Bank CD 7/23/12		None	J	T					
145. Citizens First Bank CD 12/28/12		None	J	T	Buy	05/18/10	J		
146. Discover Bank CD 9/24/13	B	Interest	K	T					
147. GE Capital Fin CD 9/18/12		None	J	T					
148. GE Money Bank CD 11/20/12	A	Interest	J	T					
149. Goldman Sachs Bank CD 11/19/13		None	L	T					
150. Goldman Sachs Bank CD 12/17/13		None	K	T					
151. Wachovia Bank CD 9/30/13		None	J	T					
152. Westembank CD 11/20/14	A	Interest			Sold	05/10/10	L	A	
153. Westembank CD 11/20/14		None			Sold	05/10/10	K	A	

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/18/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. GE Cap Financial CD 10/16/12		None	K	T	Buy	03/26/10	K		
155. Paragon Comm Bank CD 12/15/14		None	K	T	Buy	05/26/10	K		
156. Syracuse, NY Bond 10/15/14	A	Interest	K	T	Buy	05/17/10	K		
157. Wyandotte Co, KS Bond 8/1/11	A	Interest	K	T	Buy	03/11/10	K		
158. Royce Penn Mutual Fund		None			Sold (part)	03/11/10	J	C	
159.		None			Sold	11/17/10	J	C	
160. Schwab Money Market - FBO #1		None	J	T					
161. FBR Small Cap FncI Fund - FBO #1	A	Dividend	J	T					
162. First Eagle Overseas A Fund-FBO#1	A	Dividend	J	T					
163. ING Global Natural Resources A Fund		None	J	T	Buy	11/16/10	J		
164. Magellan Midstream - FBO #1	A	Dividend	J	T					
165. Columbia Seligman Comm Fund - FBO #1		None	J	T					
166. Royce Low-Priced Stock Fund-FBO#1	A	Dividend	J	T	Buy	07/20/10	J		
167. MFS Intl New Discovery A Fund - FBO #1	A	Dividend	J	T	Sold (part)	11/16/10	J	A	
168. Stratton Sm Cap Value Fund-FBO#1		None			Sold	07/20/10	J	B	
169. T Rowe Price Media & Tele Fund-FBO#1	A	Dividend	J	T	Buy	07/20/10	J		
170.				T	Buy (add'l)	11/16/10	J		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
T = Cash Market

E = \$15,001 - \$50,000

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/18/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. Thornburg Intl Value A Fund - FBO #1	A	Dividend			Buy (add'l)	03/10/10	J		
172.					Sold	07/20/10	J	A	
173. Janus Overseas T Fund-FBO#1		None	J	T	Buy	07/20/10	J		
174. Morgan Stanley Inst Intl Real Est - FBO #1	A	Dividend	J	T					
175. Vanguard Energy Fund - FBO #1	A	Dividend	J	T					
176. ATCO Ltd Class I - FBO #1	A	Dividend	J	T	Sold (part)	03/10/10	J	A	
177. Canadian Natural Resources-FBO#1		None	J	T	Buy	11/16/10	J		
178. Power Financial Corp - FBO #1	A	Dividend			Sold	03/10/10	J	B	
179. American Gen Fin - Bond 5/15/10-FBO#1	A	Interest			Matured	05/15/10	K	A	
180. Caterpillar Fin - Bond 2/15/11-FBO#1	A	Interest	K	T					
181. GE Cap Corp Bond-FBO#1 8/15/15		None	J	T	Buy	12/20/10	J		
182. Metro Inc A -FBO#1		None	J	T	Buy	11/16/10	J		
183. Harris Cap - FBO #1	A	Dividend	J	T					
184. C & S Realty Inc A Fund - FBO #1	A	Dividend	J	T	Sold (part)	07/20/10	J		
185. MSCI Canada Index Fund-FBO#1	A	Dividend	J	T	Buy	11/16/10	J		
186. Avalon Bay Communities Inc-FBO#1	A	Dividend	J	T	Sold (part)	11/16/10	J	A	
187. Cenovus Energy-FBO#1	A	Dividend			Buy (add'l)	03/10/10	J		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

P4 = More than \$50,000,000
S = Assessment
W = Estimated

T = Cash Market

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Name of Person Reporting

Ludington, Thomas L.

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4/18/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
188.					Sold	11/16/10	J	A	
189. EnCana Corp-FBO#1	A	Dividend			Sold	11/16/10	J	A	
190. Shoppers Drug Mart Corp-FBO#1	A	Dividend			Buy	03/10/10	J		
191.					Sold	11/16/10	J		
192. Firstbank Puerto Rico CD-FBO#1 7/11/13	A	Interest	J	T					
193. GE Money Bank CD-FBO#1 12/13/10	A	Interest			Matured	12/13/10	J		
194. St Bank of India, NY,CD-FBO#1 9/26/12	A	Interest	J	T					
195. Wachovia Bank CD-FBO#1 8/15/13	A	Interest	J	T					
196. Westernbank CD-FBO#1 11/20/14	A	Interest			Sold	04/30/10	J	A	
197. Ft. Walton Def Bond-FBO#1 6/15/12		None	K	T					
198. Superior, WI Bond-FBO#1 3/1/14	A	Interest	K	T	Buy	05/21/10	K		
199. Marlboro Twp, NJ Bond-FBO#1 12/1/13	A	Interest	J	T	Buy	05/18/10	J		
200. Goldman Sachs Bond-FBO#1 10/15/15		None	J	T	Buy	12/21/10	J		
201. Sabine Royalty Trust - FBO #1	A	Dividend	J	T					
202. Alger Hlth Sci Fund - FBO #1		None			Sold	11/16/10	J	A	
203. MFS Utilities Fund - FBO #1	A	Dividend	J	T					
204. T Rowe Price Fincl Srvc Fd - FBO #1	A	Dividend	J	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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Name of Person Reporting

Ludington, Thomas L.

Date of Report

4/18/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code I (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code I (A-H)	Identity of buyer/seller (if private transaction)
205. Sunoco Logistics Partners - FBO #1	A	Dividend	J	T	Buy (add'l)	03/10/10	J		
206.				T	Buy (add'l)	05/17/10	J		
207.				T	Buy (add'l)	08/16/10	J		
208.				T	Buy (add'l)	11/15/10	J		
209.				T	Sold (part)	11/16/10	J	A	
210. Schwab Money Market Fund - FBO #2		None	J	T					
211. FBR Small Cap Fnc'l Fund - FBO #2	A	Dividend	J	T					
212. Meridian Value Fund - FBO #2		None			Sold	03/10/10	J		
213. Columbia Seligman Comm Fund - FBO #2		None	J	T					
214. Vanguard Energy Fund - FBO #2	A	Dividend	J	T					
215. MFS Intl New Discovery A - FBO #2	A	Dividend	J	T					
216. Thornburg Intl Value A - FBO #2	A	Dividend	J	T	Sold (part)	11/16/10	J	A	
217. Oakmark Equity & Income Fund-FBO#2	A	Dividend	J	T	Buy	03/10/10	J		
218. ATCO Ltd Class I - FBO #2	A	Dividend	J	T	Sold (part)	11/16/10	J	A	
219. Power Financial Corp - FBO #2	A	Dividend			Sold	03/10/10	J	C	
220. Royce Low-Priced Stock Fund-FBO#2	A	Dividend	J	T	Buy	07/20/10	J		
221. Stratton Small Cap Value Fund-FBO#2		None			Sold	07/20/10	J	B	

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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Name of Person Reporting

Ludington, Thomas L.

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4/18/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code I (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
222. Metro Inc A-FBO#2		None	J	T	Buy	11/16/10	J		
223. MSCI Canada Index Fund-FBO#2	A	Dividend	J	T	Buy	07/20/10	J		
224. Merrill Lynch Bond - FBO #2 3/29/11	A	Interest	J	T					
225. Miami Dade Cnty - FBO #2 4/1/10	A	Interest			Matured	04/01/10	J	A	
226. Sabine Royalty Tr - FBO #2	A	Dividend	J	T	Buy (add'l)	07/20/10	J		
227.				T	Sold (part)	11/16/10	J	A	
228. Magellan Midstream - FBO #2	A	Dividend	J	T	Buy (add'l)	07/20/10	J		
229.				T	Sold (part)	11/16/10	J	A	
230. C & S Realty Fund - FBO #2	A	Dividend	J	T					
231. Shoppers Drug Mart Corp FBO#2	A	Dividend			Buy	03/10/10	J		
232.					Sold	11/16/10	J		
233. Alger Hlth Sci Fund - FBO #2		None			Sold	11/16/10	J	A	
234. First Eagle Overseas A Fund-FBO#2	A	Dividend	J	T	Buy (add'l)	03/10/10	J		
235. CapitalOne CD - FBO #2 9/4/12	A	Interest	J	T					
236. MFS Utilities Fund - FBO #2	A	Dividend	J	T					
237. T Rowe Price Fincl Srvc Fd - FBO #2	A	Dividend	J	T					
238. GE Money Bank CD-FBO#2 10/9/13	A	Interest	K	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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Ludington, Thomas L.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code I (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code I (A-H)	Identity of buyer/seller (if private transaction)
239. Blount Co, TN-FBO#2 6/1/15	A	Interest	J	T	Buy	11/18/10	J		
240. AFLAC Inc		None			Sold	07/19/10	J		
241. Boston, MA Bond-FBO#2 1/1/14	A	Interest	J	T	Buy	04/09/10	J		
242. JP Morgan Bond-FBO#2 6/1/14	A	Interest	J	T	Buy	04/09/10	J		
243. T Rowe Price Fincl Srvc Fund		None	J	T					
244. AvalonBay Communities Inc	A	Dividend	K	T	Sold (part)	07/19/10	J	C	
245. Archer Dan Midland Bond semi 4/15/11		None	K	T					
246. Bankers Trust Bond semi 10/15/11		None	K	T					
247. Oregon State Bond maty 6/1/12		None	K	T					
248. Pepsico Bond maty 4/1/12		None	K	T					
249. Wachovia Corp Bond semi 10/15/11	B	Interest	K	T					

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Deleted all assets from 2009 report that had been sold or matured.
2. Line 7 Corning Stock was sold due to conflict of interest [REDACTED]
3. Line 8 Blackrock Global Stock bought as part of the conflict of interest sell of Corning Stock.
4. Lines 59, 165, and 213 Fund had a name change to Columbia Seligman Comm Fund.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544