

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2003

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. App. §§101-111)

1. Person Reporting (Last name, first, middle initial) Clevenger, Raymond C. III		2. Court or Organization U.S. Court of Appeals for the Federal Circuit		3. Date of Report 5/15/04	
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Court Judge (active)		5. Report Type (check appropriate type) ____ Nomination, Date _____ ____ Initial ☒ Annual ____ Final		6. Reporting Period 1/1/03 - 12/31/03	
7. Chambers or Office Address 717 Madison Place NW Washington DC 20439		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____			

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
☐ NONE (No reportable positions.)	
1 DIRECTOR	THE MARKLE FOUNDATION
2	
3	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE	PARTIES AND TERMS
☒ NONE (No reportable agreements.)	
1	
2	

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE	SOURCE AND TYPE	GROSS INCOME
A. Filer's Non-Investment Income		
☒ NONE (No reportable non-investment income.)		
1		\$
2		\$
3		\$
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)		
☐ NONE (No reportable non-investment income.)		
1 2003	self-employed (photographer)	
2		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

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Date of Report

5/15/04

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

SOURCE

DESCRIPTION

☐ NONE (No such reportable reimbursements.)

- 1 Federal Circuit Bar Association { May 21-24: conference at Amelia Island, Florida.
- 2 Harvard Law School { participating in substantive program (registration fee)
- 3 { October 1-3: conference at Harvard Law School
- 4 { on current developments intellectual property
- 5 { law; panelist (transportation, lodging & food) =
- 6
- 7

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

SOURCE

DESCRIPTION

VALUE

☒ NONE (No such reportable gifts.)

- 1 \$
- 2 \$
- 3 \$
- 4 \$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

CREDITOR

DESCRIPTION

VALUE CODE*

☒ NONE (No reportable liabilities.)

- 1
- 2
- 3
- 4
- 5

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
 N=\$250,001-\$500,000 O=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000
 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Clevenger, Raymond C. III

Date of Report

5/15/04

VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place "13" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	If not exempt from disclosure				
	Ann. Code1 (A-I)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-I)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income,									
1 Bank of America c.s.	G	DIV	P3	T					
2 Smith Barney Managed Municipal Fund	E	INT	O	T					
3 Riggs National Bank NOW ac	D	INT	L	T					
4 Shelter Properties VII units	A	CAP DISTRIB	J	W					
5 Shawnee Village Partners Units	A	CAP DISTRIB	J	W					
6 Semwale Transp. Co. Contract mineral	B	Contract payments	J	W					
7 Coop Refining LLC Contract mineral	A	Contract payments	J	W					
8 Total Petroleum Co. Contract mineral	B	Contract payments	J	W					
9 Centrex Crude Co. Contract mineral	B	Contract payments	J	W					
10 Delaware Growth Tree Fund	E	INT	N	T					
11 Smith Barney Pally Div. Fund	D	INT	L	T					
12 Cerner Corp. c.s.	A	DIV	M	T	BUY	7/28	K		
13 Alltel Corp. c.s.	A	DIV			SOLD ALL	4/28	M	(E)	
14 Computer Associates Indel Inc. c.s.	A	DIV	M	T	BUY	10/13	M		
15 Grant Prideco Inc. c.s.	A	DIV	M	T	BUY	5/5	K		
16 Urologix Inc. c.s.	A	DIV			SOLD ALL	6/25	K	(G)	
17 American Heathways Inc. c.s.	A	DIV			SOLD ALL	7/15	M	E	

1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4)	F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$5,001-\$100,000	D=\$5,001-\$15,000 I=\$15,001-\$50,000	E=\$15,001-\$50,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D3)	K=\$15,001-\$50,000 L=\$50,001-\$100,000	M=\$100,001-\$250,000 N=\$250,001-\$500,000	O=\$500,001-\$1,000,000 P=\$1,000,001-\$5,000,000	Q=\$5,000,001-\$25,000,000 R=\$25,000,001-\$50,000,000	S=\$50,000,001-\$100,000,000 T=\$100,000,001-\$500,000,000
3	Value Method Codes: Q=Appraisal (See Col. C2)	U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Am't Code1 (A-H)	Type (e.g., div, rent or int.)	Value Code2 (J-P)	Value- Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of Buyer/seller (if private transaction)
☐ NONE (No reportable income,									
¹ Capitol Federal Financial ^{C.S.}	A	DIV	M	T	BUY	7/21	K		
² Checkfree Corp. ^{C.S.}	A	DIV	M	T	BUY	1/13	L		
³ Epig Systems Inc. ^{C.S.}	A	DIV	M	T	BUY	1/6	K		
⁴ Intergraph Corp. ^{C.S.}	A	DIV			SOLD ALL	4/28	L	D	
⁵ Scientific Atlanta ^{Inc. C.S.}	A	DIV			SOLD ALL	7/15	L	E	
⁶ Cree, Inc. ^{C.S.}	A	DIV	L	T	BUY	9/25	L		
⁷ Hecla Mining Co. ^{C.S.}	A	DIV	K	T	BUY	1/19	K		
⁸ Omnicare, Inc. ^{C.S.}	A	DIV	M	T	BUY	6/13	M		
⁹ Orasure Technologies ^{Inc. C.S.}	A	DIV	M	T	BUY	6/13	M		
¹⁰ Sierra Pacific Resources ^{Inc. C.S.}	A	DIV	K	T	BUY	12/3	K		
¹¹ Sovereign Bancorp Inc. ^{C.S.}	A	DIV	M	T	BUY	10/11	M		
¹² Westar Energy Inc. ^{C.S.}	A	DIV	M	T	BUY	5/27	M		
¹³ Williams Cos. Inc. ^{C.S.}	A	DIV	L	T	BUY	9/24	L		
14									
15									
16									
17									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less E=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 I2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 G=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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A Description of Assets (including trust assets) <i>Place "X" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Ann. Code (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income;									
¹ Merrill Lynch & Co. Inc. C.S.	A	DIV	J	T					
² Comerhart State Housing Bond	D	INT	M	T					
³ New Jersey Sports Center Bond	C	INT	M	T					
⁴ D.C. Howard University Bond	C	INT	M	T					
⁵ D.C. General Hospital Bond	B	INT	L	T					
⁶ New Jersey State Refunding Bond	C	INT	L	T					
⁷ Metropolitan DC Airport Bond	B	INT	L	T					
⁸ Washington Area Transit Authority Bond	B	INT	K	T					
⁹ MERRILL LYNCH FUNDS									
¹⁰ Basic Value Fund	A	DIV	J	T					
¹¹ Global Fund	A	DIV	J	T					
¹² Phoenix Fund	A	DIV	J	T					
¹³ Pacific Fund	A	DIV	J	T					
¹⁴ Capital Growth Fund	A	DIV	J	T					
¹⁵ G.T. Telecommunications Fund	A	DIV	J	T					
¹⁶ Pasadena Inv. Trst Growth Fund	A	DIV	J	T					
¹⁷ Schudder Capital Growth Fund	A	DIV	J	T					

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
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A Description of Assets (including trust assets) <i>Place "X" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(3)	(4)	If not exempt from disclosure:				
	Am't Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, transfer, redemption)	(2) Date Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income,									
1 Odd Lot Fund	A	DN	J	T					
2 Gilead Sciences Inc. c.s.	A	DIV	J	T					
3 ADC Telecommunications Inc. c.s.	A	DIV	J	T					
4 Proxim Inc. c.s.	A	DIV	J	T					
5 Microsoft Inc. c.s.	A	DN	J	T					
6 Loral Space & Communications Inc. c.s.	A	DIV	J	T					
7 Banc One Corp. c.s.	A	DIV	J	T					
8 Costco Cos. Inc. c.s.	A	DN	J	T					
9 America Online Inc. c.s.	A	DIV	J	T					
10 Vracom Inc. c.s.	A	DIV	J	T					
11 Advanced Tissue Sciences Inc. c.s.	A	DIV			SOLD ALL	6/23	J	A	
12 American International Group Inc. c.s.	A	DIV	J	T					
13 AT+T Liberty Media Group c.s.	A	DIV			SOLD ALL	6/23	J	A	
14 Berkshire Hathaway Co. c.s.	A	DIV	J	T					
15 Citigroup Inc. c.s.	A	DIV	J	T					
16 EMC Corp. c.s.	A	DIV	J	T					
17 General Electric Co. c.s.	A	DIV	J	T					

1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D3) N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: Q=Appraisal (See Col. C2) U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Cleaver, Raymond C. III

Date of Report

5-15-09

VII. Page 1 INVESTMENTS and TRUSTS — income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place "23" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1) Amt. Code1 (A-H)	(2) Type (e.g., div., rental, int.)	(1) Value Code2 (I-B)	(2) Value Method Code3 (Q-W)	(1) Type (e.g., buy/sell, merger, redemption)	(2) Date Month/ Day	(3) Value Code2 (I-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income)									
1 Home Depot, Inc. c.s.	A	DIV	J	T					
2 Omega Corp. c.s.	A	DIV			SOLD ALL	6/23	J	A	
3 Level 3 Communications Inc. c.s.	A	DIV	J	T					
4 Medtronic Inc. c.s.	A	DIV	J	T					
5 Nextel Inc. c.s.	A	DIV	J	T					
6 Nokia Corp. c.s.	A	DIV	J	T					
7 Omnicom Group Inc. c.s.	A	DIV	J	T					
8 Oracle Inc. c.s.	A	DIV	J	T					
9 Qualcomm Inc. c.s.	A	DIV	J	T					
10 Texas Instruments Inc. c.s.	A	DIV	J	T					
11 Echelon Corp. c.s.	A	DIV	J	T					
12 Plant Systems Inc. c.s.	A	DIV			SOLD ALL	6/23	J	A	
13 Stebel Systems Inc. c.s.	A	DIV	J	T					
14 Advanced Fibre Communications Inc. c.s.	A	DIV	J	T					
15 Anheuser Busch Co. c.s.	A	DIV			SOLD ALL	3/6	J	A	
16 Biosite Diagnostics Inc. c.s.	A	DIV	J	T					
17 DMC StrateX Networks Inc. c.s.	A	DIV			SOLD ALL	6/23	J	A	

1 Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 E=\$15,001-\$50,000
2 Value Codes: (See Col. C1, D3)	I=\$15,000 or less N=\$250,001-\$500,000 P=\$250,000.001-\$500,000.000	J=\$15,001-\$50,000 O=\$500,001-\$1,000,000	K=\$50,001-\$100,000 L=\$100,001-\$250,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$250,000.001-\$250,000.000
3 Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market

FINANCIAL DISCLOSURE REPORT

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VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Am't. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value: Code2 (J-P)	(4) Gain: Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income)									
¹ Documentum Inc. C.S.	A	DIV	J	T	PART SELL	10	J	A	
² Human Genome Sciences Inc. C.S.	A	DIV	J	T					
³ IBM Corp. C.S.	A	DIV	J	T					
⁴ Lightbridge Inc. C.S.	A	DIV	J	T					
⁵ Macrovision Corp. C.S.	A	DIV	J	T					
⁶ Plato Learning Inc. C.S.	A	DIV	J	T					
⁷ PMC Sierra Inc. C.S.	A	DIV	J	T					
⁸ Quidel Corp C.S.	A	DIV	J	T					
⁹ Rational Software Inc. C.S.	A	DIV			SGLD ALL	1/23	J	A	
¹⁰ Serena Software Corp. C.S.	A	DIV	J	T					
¹¹ State Street Corp. C.S.	A	DIV	J	T					
¹² SunGuard security Systems Inc. C.S.	A	DIV	J	T					
¹³ Tekelec Corp. C.S.	A	DIV	J	T					
¹⁴ Transgenomic Corp. C.S.	A	DIV	J	T					
¹⁵ Tyco Inc. C.S.	A	DIV	J	T					
¹⁶ Vitesse Semiconductor Corp. C.S.	A	DIV	J	T					
¹⁷ Walmart Inc. C.S.	A	DIV	J	T					

1 Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less B=\$1,001-\$100,000	B=\$1,001-\$2,500 C=\$2,501-\$5,000	C=\$2,501-\$5,000 D=\$5,001-\$15,000	D=\$5,001-\$15,000 E=\$15,001-\$50,000	E=\$15,001-\$50,000 F=\$50,001-\$100,000
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3 Value Method Codes: (See Col. C2)	O=Appraisal P=Book value	P=Book value Q=Cost (real estate only)	Q=Cost (real estate only) R=Other	R=Other S=Assessment	S=Assessment T=Cash/Market

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	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure:			
	Amr. Code1 (A-I)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income,									
1 Anadigics Inc. c.s.	A	DIV	J	T					
2 Array Biopharma Co. c.s.	A	DIV	J	T					
3 Comcast Inc. c.s.	A	DIV	J	T					
4 Concord EFS Co. c.s.	A	DIV	J	T					
5 Digimarc Inc. c.s.	A	DIV	J	T					
6 Walt Disney Co. c.s.	A	DIV	J	T					
7 Dow Jones Consumer Fund	A	DIV	J	T					
8 Europacific Growth Fund	A	DIV	J	T					
9 Freddie Mac c.s.	A	DIV			SOLD ALL	6/23	J	A	
10 Global High Income Dollar Fund	A	DIV	J	T					
11 Harvard Bioscience Inc. c.s.	A	DIV	J	T					
12 Honeywell, Inc. c.s.	A	DIV			SOLD ALL	4/22	J	A	
13 Shares Trust Russell Value Index Fund	A	DIV	J	T					
14 JDS Uniphase Corp. c.s.	A	DIV	J	T					
15 Liberty Media Corp Series A Fund	A	DIV	J	T					
16 Midcap SPDR Tr. Fund	A	DIV	J	T					
17 Optilink Communications Inc. c.s.	A	DIV	J	T					

1 Income/Gain Codes: (See Col. B), D4)	A=\$1,000 or less P=\$50,001-\$100,000	B=\$1,001-\$2,500 Q=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2 Value Codes: (See Col. C), D3)	J=\$15,000 or less N=\$250,001-\$500,000 P=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3 Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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A Description of Assets (including trust assets) <i>Place "(2)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy/sell, mover, redemption)	(2) Date Month Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of Buyer/seller (if private transaction)
☐ NONE (No reportable income;									
1 Pharmaceutical Holdings FUND	A	DIV	J	T					
2 Proctor & Gamble Co. C.S.	A	DIV	J	T					
3 United Technologies Inc. C.S.	A	DIV	J	T					
4 Vastara Inc. C.S.	A	DIV	J	T					
5 Ventana Medical Systems Inc. C.S.	A	DIV	J	T					
6 Bluefly, Inc. C.S.	A	DIV	J	T	BUY	11/25	J		
7 Citadel Security Software Inc. C.S.	A	DIV	J	T	BUY	12/19	J		
8 Enterasys Networks Inc. C.S.	A	DIV	J	T	BUY	6/12	J		
9 Finisar (Finisar) Corp. C.S.	A	DIV	J	T	BUY	6/23	J		
10 InKline Pharmaceutical Inc. C.S.	A	DIV	J	T	BUY	6/30	J		
11 Newmont Mining Corp. C.S.	A	DIV	J	T	BUY	3/6	J		
12 Oppenheimer Real Asset Fund	A	DIV	J	T	BUY	3/31	J		
13 Remec Inc. C.S.	A	DIV	J	T	BUY	1/10	J		
14 Smuckers Corp. C.S.	A	DIV	J	T	BUY	6/20	J		
15 Sonosite Inc. C.S.	A	DIV	J	T	BUY	8/15	J		
16 Stratex Networks Inc. C.S.	A	DIV	J	T	BUY	6/22	J		
17 Synaptics, Inc. C.S.	A	DIV	J	T	BUY	6/23	J		

1 Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 M=\$100,001-\$250,000	E=\$15,001-\$50,000
2 Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P1=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3 Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Clevenger, Raymond C.

Date of Report

5-15-04

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-57 of Instructions.)

A Description of Assets (including trust assets) <i>Place "(2)" after each asset exempt from prior disclosure.</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div, rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month/Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income,									
1 Travelers Property Casualty Co.	A	DIV	J	T	BUY	6/23	J		
2 Verity, Inc. - C.S.	A	DIV	J	T	BUY	10/20	J		
3 Zimmer Holdings, Inc.	A	DIV	J	T	BUY	7/11	J		
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1	Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4)	B=\$1,001-\$2,500 F=\$50,001-\$100,000	C=\$2,501-\$5,000 G=\$100,001-\$1,000,000	D=\$5,001-\$15,000 H1=\$1,000,001-\$5,000,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: J=\$15,000 or less (See Col. C1, D3)	K=\$15,001-\$50,000 N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	L=\$50,001-\$100,000 O=\$500,001-\$1,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: Q=Appraisal (See Col. C2)	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Clevenger, Raymond C.

Date of Report

5-15-04

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app., § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

Date

5.15.04

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. App., § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544