

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gex III, Walter J	2. Court or Organization USDC/MSSD	3. Date of Report 08/12/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 2012 15th St. Suite 714 Gulfport, MS 39501	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	United States Courts
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Parcel 7, Jackson Co., MS 9.1435% of 1/5 interest		None	K	W					
2. Parcel 8, Jackson Co., MS 9.1435% of 1/5 interest		None	K	W					
3. Parcel 4, Hancock Co., MS 33.33% interest			K	W					
4. Parcel 5, Hancock Co., MS 33.33 % interest		None	K	W					
5. Parcel 6, Hancock Co., MS 33.33% interest		None	K	W					
6. Parcel 7, Hancock Co., MS 33.33% interest		None	K	W					
7. Parcel 8, Hancock Co., MS 33.33% interest		None	K	W					
8. Parcel 9, Hancock Co., MS 33.33% interest		None	K	W					
9. Parcel 10, Hancock Co., MS 33.33 % interest		None	K	W					
10. Parcel 12, Hancock Co., MS 33.33% interest	A	Rent	K	W					
11. Parcel 13, Hancock Co., MS 33.33% interest	A	Rent	K	W					
12. Parcel 14, Hancock Co., MS 33.33% interest	A	Rent	K	W					
13. Parcel 15, Hancock Co., MS 33.33% interest		None	K	W					
14. Parcel 16, Hancock Co., MS 33.33% interest		None	K	W					
15. Parcel 17, Hancock Co., MS 25% interest		None	K	W					
16. Parcel 18, Hancock Co., MS 25% interest		None	K	W					
17. Adams Co., MS .29250% mineral interest	A	Royalty	J	W					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

P4 = More than \$50,000,000
S = Assessment
W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-37 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Parcel 1, Forrest Co., MS - less than 5% mineral interest		None	J	W					
19. Parcel 2, Forrest Co., MS - less than 5% mineral interest		None	J	W					
20. Parcel 3, Forrest Co., MS - less than 5% mineral interest		None	J	W					
21. Parcel 4, Forrest Co., MS - less than 5% mineral interest		None	J	W					
22. Parcel 1, George Co., MS - less than 5% mineral interest		None	J	W					
23. Parcel 2, George Co., MS - less than 5% mineral interest		None	J	W					
24. Parcel 3, George Co., MS - less than 5% mineral interest		None	J	W					
25. Parcel 4, George Co., MS - less than 5% mineral interest		None	J	W					
26. Parcel 5, George Co., MS - less than 5% mineral interest		None	J	W					
27. Parcel 6, George Co., MS - less than 5% mineral interest		None	J	W					
28. Parcel 7, George Co., MS - less than 5% mineral interest		None	J	W					
29. Parcel 1, Greene Co., MS 9.1435% mineral interest		None	J	W					
30. Parcel 2, Greene Co., MS 9.1435% mineral interest		None	J	W					
31. Parcel 3, Greene Co., MS 9.1435% mineral interest		None	J	W					
32. Parcel 4, Greene Co., MS 9.1435% mineral interest		None	J	W					
33. Parcel 1, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
34. Parcel 2, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					

1. Income Gain Codes (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. Parcel 3, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
36. Parcel 4, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
37. Parcel 5, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
38. Parcel 6, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
39. Parcel 7, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
40. Parcel 8, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
41. Parcel 9, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
42. Parcel 10, Hancock Co., MS 25% mineral interest	A	Royalty	J	W					
43. Parcel 1, Harrison Co., MS 9.1435% mineral interest		None	J	W					
44. Parcel 2, Harrison Co., MS 9.1435% mineral interest		None	J	W					
45. Parcel 1, Jackson Co., MS 9.1435% mineral interest		None	J	W					
46. Parcel 2, Jackson Co., MS 9.1435% mineral interest		None	J	W					
47. Parcel 3, Jackson Co., MS 9.1435% mineral interest		None	J	W					
48. Parcel 4, Jackson Co., MS 9.1435% mineral interest		None	J	W					
49. Parcel 5, Jackson Co., MS 9.1435% mineral interest		None	J	W					
50. Parcel 6, Jackson Co., MS 9.1435% mineral interest		None	J	W					
51. Parcel 7, Jackson Co., MS 9.1435% mineral interest		None	J	W					

1. Income Gain Codes:
(See Columns B1 and D4)

A=\$1,000 or less
F=\$50,001 - \$100,000

B=\$1,001 - \$2,500
G=\$100,001 - \$1,000,000

C=\$2,501 - \$5,000
H=\$1,000,001 - \$5,000,000

D=\$5,001 - \$15,000
I=More than \$5,000,000

E=\$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J=\$15,000 or less
N=\$250,001 - \$500,000

K=\$15,001 - \$50,000
O=\$500,001 - \$1,000,000

L=\$50,001 - \$100,000
P1=\$1,000,001 - \$5,000,000

M=\$100,001 - \$250,000
P2=\$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

P3=\$25,000,001 - \$50,000,000
Q=Appraisal
U=Book Value

R=Cost (Real Estate Only)
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P4=More than \$50,000,000
S=Assessment
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. Parcel 8, Jackson Co., MS 9.1435% mineral interest		None	J	W					
53. Parcel 9, Jackson Co., MS 9.1435% mineral interest		None	J	W					
54. Parcel 10, Jackson Co., MS 9.1435% mineral interest		None	J	W					
55. Parcel 11, Jackson Co., MS 9.1435% mineral interest		None	J	W					
56. Parcel 12, Jackson Co., MS 9.1435% mineral interest		None	J	W					
57. Parcel 13, Jackson Co., MS 9.1435% mineral interest		None	J	W					
58. Parcel 14, Jackson Co., MS 9.1435% mineral interest		None	J	W					
59. Parcel 15, Jackson Co., MS 9.1435% mineral interest		None	J	W					
60. Parcel 16, Jackson Co., MS 9.1435% mineral interest		None	J	W					
61. Parcel 1, Lamar Co., MS 9.1435% mineral interest		None	J	W					
62. Parcel 2, Lamar Co., MS 9.1435% mineral interest		None	J	W					
63. Parcel 3, Lamar Co., MS 9.1435% mineral interest		None	J	W					
64. Parcel 4, Lamar Co., MS 9.1435% mineral interest		None	J	W					
65. Marion Co., MS 9.1435% mineral interest		None	J	W					
66. Parcel 1, Pearl River Co., MS 9.1435% mineral interest		None	J	W					
67. Parcel 2, Pearl River Co., MS 9.1435% mineral interest		None	J	W					
68. Parcel 3, Pearl River Co., MS 9.1435% mineral interest		None	J	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. Parcel 1, Perry Co., MS 9.1435% mineral interest		None	J	W					
70. Parcel 2, Perry Co., MS 9.1435% mineral interest		None	J	W					
71. Parcel 3, Perry Co., MS 9.1435% mineral interest		None	J	W					
72. Parcel 4, Perry Co., MS 9.1435% mineral interest		None	J	W					
73. Parcel 5, Perry Co., MS 9.1435% mineral interest		None	J	W					
74. Parcel 1, Stone Co., MS 9.1435% mineral interest		None	J	W					
75. Parcel 2, Stone Co., MS 9.1435% mineral interest		None	J	W					
76. Parcel 3, Stone Co., MS 9.1435% mineral interest		None	J	W					
77. Parcel 4, Stone Co., MS 9.1435% mineral interest		None	J	W					
78. Parcel 5, Stone Co., MS 9.1435% mineral interest		None	J	W					
79. Parcel 6, Stone Co., MS 9.1435% mineral interest		None	J	W					
80. Parcel 7, Stone Co., MS 9.1435% mineral interest		None	J	W					
81. IRA - UBS									
82. CATS-PRIN-SER M		None	J	T	Redeemed	1/05	J	D	
83. CATS-SER R-COUPON		None	K	T	Redeemed	1/05	J	D	
84. MCI Worldcom (formerly Skytel)		None	J	T					
85. Longleaf Partners Fund		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. Lingleaf Partners Fund		None	K	T					
87. Superconductor Technologies			J	T	Acquired	1/27	J		
88. Shady Acres Partnership		None	K	W					
89. Gulf Coast Partners, LTD		None	L	W					
90. Whitney Nat'l Bank, Gulfport, MS	B	Dividend	M	T					
91. Whitney Nat'l Bank, Gulfport, MS	A	Interest	J	T					
92. Paul Milam Development, Inc.	D	Dividend	K	W					
93. Rex Land, Inc. (note)		None	J	W					
94. Rex Land, Inc.		None	K	W					
95. American Mortgage Investment		None	J	T	Sold	2/10	J	A	
96. Tri-County Hunting & Fishing Club		None	J	W					
97. Adam		None	J	T					
98. Hancock Bank Holding Co.	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

8/12/06

NOTE: ANYONE WHO KNOWINGLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544