

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cercone, David S.	2. Court or Organization USDC, WDPA	3. Date of Report 08/14/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. District Judge (assumed senior status 11-24-17)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address Suite 7270 U.S. Courthouse 700 Grant Street Pittsburgh, PA 15219		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Boys and Girls Club of Western Pennsylvania
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2002	Administrative Office of PA Courts - eligible to receive health care benefits for life
2. 2003	PA State Employees' Retirement System - elected to receive monthly pension payments for life
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 6

Name of Person Reporting

Cercone, David S.

Date of Report

08/14/2018

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2017	University of Pittsburgh - teaching	\$14,935.00
2. 2017	PA State Employees' Retirement System - pension	\$34,966.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2017	Administrative Office of PA Courts - magisterial district judge's salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting

Cercone, David S.

Date of Report

08/14/2018

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Chase Home Finance	Mortgage on rental property, Naples, FL (Pt VII, line 3)	M
2.	NBH Bank, N.A.	Mortgage on rental property, Telluride, CO (Pt VII, line 4)	N
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 6

Name of Person Reporting

Cercone, David S.

Date of Report

08/14/2018

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. American Funds: Income Fund of America	A	Dividend	J	T					
2. Citizens Bank Accounts	A	Interest	L	T					
3. Rental Property, Naples, FL (8/11/2003, \$265,000)	D	Rent	N	R					
4. Rental Property, Telluride, CO (4/30/2013, \$355,000)	E	Rent	N	R					
5. IRA									
6. -Wells Fargo: Bank Sweep Money Market	A	Interest	L	T					
7. -First Eagle FDS Inc.	B	Dividend	K	T					
8. -PIMCO Investment Grade Corporate Bond Fund	A	Dividend	J	T					
9. -Van Eck International Investors Gold Fund	A	Dividend	J	T					
10. -AMG Fds Yactman Focussed Funds	A	Dividend	K	T					
11. -Paruassus Income TR	B	Dividend	K	T					
12. -Sunamerica Ser/Inc/AIG Focussed Dividend Strategy Fund	B	Dividend	K	T					
13. -Hotchkis & Wiley Mid-Cap Value Fund	A	Dividend	J	T					
14. -Federated Equity Fds Strategic Value Divid	A	Dividend	K	T					
15. -Legg Mason Funds Clearbridge Large Caps	C	Dividend	K	T					
16. -Nuveen Investment Fds Inc.-Small Cap Value Fd	A	Dividend	J	T					
17. -Vanguard Wellesley Income FD Admiral Shares	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000.01 - \$500,000.00	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$5,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 6

Name of Person Reporting

Cercone, David S.

Date of Report

08/14/2018

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I inadvertently omitted the following four mutual funds from my 2016 Financial Disclosure Report. They are listed in this report in Part VII, lines 14, 15, 16, 17.

A.

D.

1.

2.

3.

Federated Equity Fds Strategic Value Divid. buy 12-27-16 K

Legg Mason Funds Clearbridge Large Caps buy 12-27-16 K

Nuveen Investment Funds Inc. Small Cap Value Fund buy 12-27-16 J

Vanguard Wellesley Income FD Admiral Shares buy 12-27-16 K

FINANCIAL DISCLOSURE REPORT

Page 6 of 6

Name of Person Reporting

Cercone, David S.

Date of Report

08/14/2018

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **David S. Cercone**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544