

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Pannell, Charles A	2. Court or Organization District Court-N.D. of Georgia	3. Date of Report 4/1/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge (active)	5. Report Type (check appropriate type) () Nomination, Date () Initial (x) Annual () Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address 2367 U. S. Courthouse 75 Spring Street, S.W. Atlanta, Georgia 30303-3309	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Colonel	U. S. Army Reserves, Inactive
2. Co-Executor	Estate No. 1
3. Operator	Farm #1

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 1999	State of Georgia, Judicial Retirement, no control
2. 1999	County Government, Georgia, employee retirement, no control

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FINANCIAL
DISCLOSURE

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1.

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria))☐ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1.

2003

County School System

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE

1. Farmers State Bank

Mortgage on Property, 1/2 interest (Pt. VII, line 3)

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VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-I)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Timberland, Georgia, 1/3 Interest		None	M	W					
2. Rental Property #1 Georgia	B	Rent	K	W					
3. Property (1/2 Int) [REDACTED]		None	K	W					
4. Estate #1	E	Rent/Cap.Gai	O	W	Timber Sale	12/31	K	E	John Brewer
5. - First National Bank (Savings Accounts)	A	Interest	M	T					
6. - Cohutta Bank Account	A	Interest	J	T					
7. - Easement to County		None	J	T	Sell	09/03	J	C	County
8. IRA #1									
9. - GBTB	B	Dividend	M	T					
10. - Premier MMKT SHS Govt	A	Interest	J	T	Buy Quarterl		J		
11. - Growth Fund of America	A	Dividend	J	T					
12. IRA #2									
13. - GBTB	A	Div/Int	K	T					
14. Deferred Compensation #1									
15. - NA Stock Index (SIF)		None	K	T	Buy Monthly		J		
16. - NA Social Awareness (SOC)		None	K	T	Buy Monthly		J		
17. - VNGRG Wellington (VWN)		None	K	T	Buy Monthly		J		
18. - PUTNM Global GR (PGE)		None	J	T	Buy Monthly		J		

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
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3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. - NA TROWE SCI & Tech (SCF)		None	J	T	Buy Monthly		J		
20. - Fixed Account Plus (FXP)	A	Interest	K	T	Buy Monthly		J		
21. - FXP Employer Base	A	Interest	K	T	Buy Monthly		J		
22. - FXP Employer Match	A	Interest	J	T	Buy Monthly		J		
23. Brokerage Account #1									
24. - Synovus, Common Stock	A	Dividend	L	T	Buy	03/13	J		
25.					Buy Quarterl		J		
26. - STI - Money Market (SEDOX)	A	Dividend	J	T	Buy Quarter	01/31	J		
27.					Partial Sale	03/13	J		
28. Wachovia Savings Account	A	Interest	J	T					
29. Deferred Compensation #2									
30. - Fidelity OTC Portfolio		None			Sell	08/01	J		Withdrawn
31. - Georgia Fixed Income	B	Interest	J	T	Partial Sell	03/03	K	E	Withdrawn
32. - Dodge & Cox Balanced Fund	A	Dividend	K	T					
33. - MFS Research Fund		None			Sell	08/01	J	C	Withdrawn
34. - Euro Pacific Growth		None			Sell	08/01	J	D	Withdrawn
35. - Harbor Capital Apprec. Fund		None			Sell	08/01	J	D	Withdrawn
36. Deferred Compensation #3									

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37. - Euro Pacific Growth	A	Dividend	J	T					
38. - Brown Capital Small Company		None	J	T					
39. - Columbia Real Estate Equity	A	Dividend	J	T					
40. - Dodge & Cox Balanced Fund	A	Dividend	J	T					
41. - Georgia Fixed Income	A	Interest	J	T					
42. - Harbor Capital App. Fund	A	Dividend	J	T					
43. - Invesco Dynamic Fund		None	J	T					
44. Brokerage Account #2									Closed 12/12
45. - Putnam Money Market	A	Dividend			Acct Closed	11/12	J		
46. - Putnam Capital Appreciation		None			Sell	11/12	J		
47. - Putnam Europe Growth		None			Sell	11/12	J		
48. - Putnam Growth & Income	A	Dividend			Sell	11/12	J		
49. - Putnam Growth Opportunities		None			Sell	11/12	J		
50. - Putnam Health Sciences		None			Sell	11/12	J		
51. - Putnam International Growth		None			Sell	11/12	J		
52. - Putnam Voyager Fund II		None			Sell	11/27	J		
53. - Putnam Voyager Fund		None			Sell	11/12	J		
54. Brokerage Account #3									

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55. - American Funds - Investment Company of America	A	Cap Gai/Div	K	T					
56. - American Funds - Growth Fund of America	A	Dividend	K	T					
57. - American Funds - Small Cap World Fund	A	Dividend	J	T					
58. - American Funds - New World Fund	A	Dividend	J	T					
59. - American Funds - EUPAC	A	Dividend	K	T					
60. First National Bank, Accounts	A	Interest	K	T					
61. Brokerage Account #4									
62. - Money Market, FDRXX	A	Div/Int	J	T	Buy	11/28	J		
63. County Federal Credit Union	A	Interest	J	T					
64. Roth IRA #1									
65. - LSI		None	J	T					
66. Roth IRA #2	A	Div/Int	J	T					
67. Farm #2, [REDACTED] limited interest		None	L	W	Gift	12/15	K		Exempt

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Part I. POSITIONS: Further clarification to Answer 3 "Operator".

This is a one-man operation on estate #1 property. I have had cattle. During this reporting period, I kept horses and cut hay on shares with a third party.

Part VII. INVESTMENTS AND TRUSTS:

Item No. 4: Estate timber sale, the estate was paid weekly as timber sold from Jan. 22 through December 31.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

April 1, 2004

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544