

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2010

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Watkins, William K.	2. Court or Organization U.S. District Court, M.D. AL	3. Date of Report 08/11/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Court Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address U.S. Courthouse 1 Church Street, E300 Montgomery, AL 36104	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Manager/Sole Member	Rosewood Martin, LLC
2. Managing Member	DQV, LLC
3. Director, Shareholder	Powernaster, Inc.
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

Watkins , William K.

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Watkins, William K.

Date of Report

08/11/2011

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 4/15/2010	State of Alabama Income Tax Refund from 2009	\$1,920.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	Medical Outreach Ministries Salary reported on Form W-2
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

Watkins, William K.

Date of Report

08/11/2011

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Wells Fargo Bank (Name change from Wachovia Bank on prior report)	DQV, LLC Real Estate Loan	N
2. Troy Bank and Trust Company	Turkey Mountain Real Estate Loan	L
3. Regions Bank	Line of Credit	J
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Watkins, William K.

Date of Report

08/11/2011

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Rental - DQV, LLC (51% interest), Troy, AL *See VIII	E	Rent	N	W					
2. Pike Co. AL Farm #1		None	O	W					
3. Farm (1/4 interest), Coffee County, AL		None	L	W					
4. North Carolina, Jackson Co. (Appraisal 7/23/04)		None	M	W					
5. North Carolina, Jackson Co. *See VIII		None	K	W					
6. North Carolina Land, Jackson Co. (Appraisal 8/8/02)		None	N	W					
7. Barn Property Troy, AL		None	K	W					
8. Pike Co. AL Farm #3		None	L	W					
9. Pike Co. AL Farm #4 - Mineral		None	J	W					
10. Pike Co. AL Farm #5 - Mineral		None	J	W					
11. Pike Co. AL Farm #6 (19% interest)		None	K	W					
12. Pike Co. AL Farm #6 (19% interest) Mineral		None	J	W					
13. WE, LLC (50% interest)		None	J	W					
14. Powermaster, Inc. (1/3 interest)		None	K	W					
15. Wells Fargo Advisors Brokerage Cash	A	Interest			Merged (with line 35)	07/13/10	J		
16. Regions Financial Corp. - common	A	Dividend	J	T					
17. American Funds - Investment Co. of America Class C Share	A	Dividend	J	T					

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
(See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H11 = \$1,000,001 - \$5,000,000 I12 = More than \$5,000,000
2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
(See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
(See Column C2) Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting

Watkins, William K.

Date of Report

08/11/2011

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
18. Wells Fargo Advisors SEP-IRA Brokerage cash *See VIII	A	Interest			Merged (with line 36)	07/13/10	J		
19. Wells Fargo Common Stock	A	Dividend	J	T					
20. E. D. Moseley Note		None	J	U					
21. Wells Fargo Bank (formerly Wachovia Bank) - Dimensions Acct.	A	Interest	J	T					
22. Principal: Variable Universal Life Policy	A	Int./Div.	J	T					
23. Principal #302 [REDACTED] Variable Universal Life	A	Int./Div.	J	U					
24. Northwestern Mutual TM 010 Extraordinary Life	A	Int./Div.	J	T					
25. American Funds - Investment Co. America Class A Shares	A	Dividend	L	T					
26. American Funds - Capital Income Builder Fund Class F	D	Dividend	L	T					
27. Columbia Seligman Communications & Info. Fund Class C		None	J	T					
28. American Funds - Wash Mutl Invs Fd Inc Class A Shares	B	Dividend	L	T					
29. Colonial BancGroup Inc.		None	J	T					
30. General Electric Common Stock	A	Dividend			Sold	07/07/10	J		
31. Kraft Foods Class A	A	Dividend			Sold	07/07/10	J		
32. Newell Rubbermaid Inc.	A	Dividend			Sold	07/07/10	J		
33. Pfizer Inc.	A	Dividend			Sold	07/07/10	J		
34. Southern Company	A	Dividend			Sold	07/07/10	J		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H11 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H12 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

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P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

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FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting

Watkins, William K.

Date of Report

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35. LPL Financial IRA Account Brokerage Cash-Insured Deposit Fnd	A	Interest	J	T					
36. LPL Financial IRA Account Brokerage Cash-Insured Deposit Fnd	A	Interest	L	T	Open	07/13/10	L		

- | | | | | | |
|--|---|--|---|--|-------------------------|
| 1. Income Gain Codes:
(See Columns B1 and D4) | A = \$1,000 or less
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G = \$100,001 - \$1,000,000 | C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000 | D = \$5,001 - \$15,000
I = More than \$5,000,000 | E = \$15,001 - \$50,000 |
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O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000 | M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000 | |
| 3. Value Method Codes
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FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

Watkins, William K.

Date of Report

08/11/2011

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. Line 1 is a commercial restaurant property owned 51% by filer and located in the County of Pike, City of Troy, Alabama. The undeveloped real estate was purchased on August 16, 1994, for \$140,000. The commercial restaurant was constructed and placed into service on February 10, 1995, at a cost of \$365,000, for a total cost of construction and undeveloped land of \$495,000. The property is owned by a limited liability company, which, in turn, is owned 51% by the filer. The filer's ownership of the L.L.C., when it was formed on July 26, 1994, was 45%. The filer acquired an additional 6% ownership by gift on October 10, 2003. Except for the portion received by gift, the cost of the ownership units of the L.L.C. is equivalent to the cost of the undeveloped real property together with construction cost of the commercial restaurant located thereon.

VII. Line 5 was purchased on August 23, 2005, for \$27,500.

VII. Line 41 is a money market account held within [REDACTED] IRA account at LPL Financial LLC.

VII. Line 42 is a money market account held within Judge Watkins' IRA account at LPL Financial LLC

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Watkins, William K.

Date of Report

08/11/2011

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ William K. Watkins

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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