

UNITED STATES DISTRICT COURT
DISTRICT OF RHODE ISLAND
UNITED STATES COURTHOUSE
ONE EXCHANGE TERRACE
PROVIDENCE, RHODE ISLAND 02903

ERNEST C. TORRES
CHIEF JUDGE

July 10, 2006

Hon. Ortrise Smith
Committee on Financial Disclosure
One Columbus Circle, NE
Washington, DC 20544

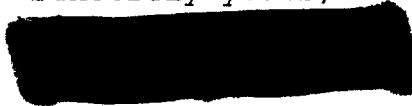
Re: Calendar Year 2005 Filing

Dear Judge Smith:

In response to your letter of June 12, I am enclosing an original and three copies of an amended page 3 to Part V of my 2005 report which supplies the information missing from the original report.

I apologize for the omission.

Sincerely yours,



Ernest C. Torres
Chief Judge

ECT:dms
enclosure

FINANCIAL
DISCLOSURE OFFICE

2006 JUL 17 P 3:09

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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Torres, Ernest C.

Date of Report

4/25/06

VII. Page 3 INVESTMENTS and TRUSTS — income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

Amended

A Description of Assets (including trust assets) <i>Place "X" after each asset except from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Ann. Code (A-H)	Type (e.g., div., rent, etc.) (M)	Value Code (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, transfer, redemption)	(2) Date Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.) mutual funds									
1 MUTIFX	A	div.	L	T					
2 NITFX	A	"	J	"					
3 WICSX	A	"	K	"					
4 QFVFX	A	"	K	"					
5 VEXMX	A	"	K	"					
6 Fidelity (IRA)*		none	L	"					
7 Fidelity Cash Res.	A	int.	J	"					
8 Fidelity Ultrserv(2)	A	"	N/A						
9 bank acc'ts									
10 Citizens Bank	C	"	L	"					
11 Washington Trust		none	J	"					
12									
13 *note: Fidelity IRA									
14 consists of									
15 FASG PRBSX									
16 FCNTX FBIOX									
17 FBQIX FSENX									

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2006 JUL 17 P 3 10
FINANCIAL
DISCLOSURE OFFICE

1 Income/Gain Codes: A=\$1,000 or less (See Col. B1, D4) F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2 Value Codes: J=\$15,000 or less (See Col. C1, D3) N=\$250,001-\$500,000 P=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3 Value Method Codes: Q=Appraisal (See Col. C2) R=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. app. §§101-111)

1. Person Reporting (Last name, first, middle initial) Torres, Ernest C.		2. Court or Organization U.S. Dist. CT		3. Date of Report 4/25/06	
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Dist. Judge - active		5a. Report Type (check appropriate type) ____ Nomination, Date _____ ____ Initial ☒ Annual ____ Final		6. Reporting Period 1/1/05 - 12/31/05	
7. Chambers or Office Address U.S. Courthouse One Exchange Terrace Providence, RI 02903		5b. ____ Amended Report		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

POSITION	NAME OF ORGANIZATION/ENTITY
☐ NONE (No reportable positions.)	
1 Member - Brd. of Visitors	Duke Univ. School of Law
2	
3	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

DATE	PARTIES AND TERMS
☒ NONE (No reportable agreements.)	
1	
2	
3	

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

DATE	SOURCE AND TYPE	INCOME
A. Filer's Non-Investment Income		
☐ NONE (No reportable non-investment income.)		
1	Employees' Retirement System	\$ 5,903.52
2		\$
3		\$
B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)		
☒ NONE (No reportable non-investment income.)		
1		
2		

FINANCIAL DISCLOSURE REPORT

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IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment. (Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

SOURCE

DESCRIPTION

☐

NONE (No such reportable reimbursements.)

1	Duke Univ. School Law	10/6-10/8/05 Bd Visitors Meeting
2		(Travel, food, lodging - Durham, NC)
3	National Judicial College	12/4-12/6/05 Symposium on Media & Courts--DC
4		(Travel, Food, lodging - Washington DC)
5		
6		
7		

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

SOURCE

DESCRIPTION

VALUE

☒

NONE (No such reportable gifts.)

1		\$
2		\$
3		\$
4		\$

VI. LIABILITIES. (Includes those of spouse and dependent children See pp. 32-33 of Instructions.)

CREDITOR

DESCRIPTION

VALUE CODE*

☒

NONE (No reportable liabilities.)

1		
2		
3		
4		
5		

*Value Codes:	J-\$15,000 or less	K-\$15,001-\$50,000	L-\$50,001-\$100,000	M-\$100,001-\$250,000
	N-\$250,001-\$500,000	O-\$500,001-\$1,000,000	P1-\$1,000,001-\$5,000,000	P2-\$5,000,001-\$25,000,000
	P3-\$25,000,001-\$50,000,000	P4-\$50,000,001 or more		

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Torres, Ernest C.

Date of Report

4/25/06

VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Asset (including trust assets) <i>Place "X" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Am't Code (A-H)	Type (C-E, div, rent or mtg)	Value Code (J-P)	Value Method Code (Q-W)	Type (C-E, buy, sell, mrtg, redemtion)	(2) Date Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.) common stocks									
1 ATK	—	none	J	T					
2 APCC	A	div	K	"					
3 BAC	B	"	K	"					
4 BRK-b	—	none	J	"					
5 BMY	A	div	J	"					
6 CSCO	—	none	J	"					
7 C	A	div	J	"					
8 DUK	A	"	J	"					
9 EBAY	—	none	J	"					
10 EMC	—	"	J	"					
11 XOM	A	div	K	"					
12 GE	B	"	K	"					
13 GTK	A	"	J	"					
14 HELX	A	"	J	"	sell	12/22	J	A	
15 HD	A	"	J	"					
16 INTC	A	"	J	"					
17 LLL	A	"	J	"					

1	Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000 P4=More than \$50,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes (See Col. C2)	Q=Appraisal U=Book Value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

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Torres, Ernest C

Date of Report

4/25/06

VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A Description of Asset (including trust assets) <i>Place "(0)" after each asset exempt from prior disclosure</i>	B Income during reporting period		C Gross value at end of reporting period		D Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Am. Code (A-H)	Type (C-E, div, rent, etc.)	Value Code (J-P)	Value Method Code (Q-W)	Type (C-E, buy, sell, merge, redemption)	(2) Date Month/Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.)									
1 NI	A	div.	J	T					
2 PFE			-	"					
3 QCOM	A	"	J	"					
4 SIRS	-	none	J	"					
5 SYMC	-	"	J	"					
6 TXN	A	div.	J	"					
7 TWX	A	"	J	"					
8 TYC	A	"	J	"					
9 VZ	A	"	J	"					
10 VISG	-	none	J	"					
11 XLNX	A	div.	J	"	sell	12/29	J	A	
12 XMSR	-	none	J	"					
13 ZMH	-	"	J	"					
14									
15									
16									
17									

1	Income/Gain Codes (See Col. B1, D4)	A=\$1,000 or less E=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 I2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000 P4=\$1,000,001-\$5,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
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Torres, Ernest C.

4/25/06

VII. Page 1 INVESTMENTS and TRUSTS – income, value, transactions *(Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)*

[illegible]

1	Income/Gain Codes (See Col. B1, D4)	A-\$1,000 or less F-\$50,001-\$100,000	B-\$1,001-\$2,500 G-\$100,001-\$1,000,000	C-\$2,501-\$5,000 H-\$1,000,001-\$5,000,000	D-\$5,001-\$15,000 I-More than \$5,000,000	E-\$15,001-\$50,000
2	Value Codes (See Col. C1, D3)	J-\$15,000 or less N-\$250,001-\$500,000 P1-\$25,000,001-\$50,000,000	K-\$15,001-\$50,000 O-\$500,001-\$1,000,000	L-\$50,001-\$100,000 P-\$1,000,001-\$5,000,000 P4-More than \$5,000,000	M-\$100,001-\$250,000 P2-\$5,000,001-\$25,000,000	
3	Value Method Codes (See Col. C2)	Q-Appraisal U-Book value	R-Cost (real estate only) V-Other	S-Assessment W-Estimated	T-Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Torres, Ernest C

Date of Report

4/25/06

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)**IX. CERTIFICATION.**

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature



Date

4/25/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544