

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Forester, Karl S	2. Court or Organization United States District Court	3. Date of Report 5/15/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Active Article III Judge	5. Report Type (check appropriate type) ☐ Nomination, Date 7/27/1988 ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address P.O. Box 2165 Lexington, KY 40588	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1.

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FINANCIAL
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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☒ NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

GROSS INCOME
(yours, not spouse's)

1.

B. Spouse's Non-Investment Income (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria))

☐ NONE - (No reportable non-investment income.)

DATE

SOURCE AND TYPE

1.

IV. REIMBURSEMENTS—transportation, lodging, food, entertainment

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ NONE - (No such reportable reimbursements.)

SOURCE

DESCRIPTION

1.

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☒ NONE - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☒ NONE - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1.

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VII. INVESTMENTS and TRUSTS - income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Phoenix Hollister App. Fund Class A	D	Dividend	L	T					
2. Kaneb Services	A	Distribution	J	T					
3. Xanser Corp.	A	Dividend	J	T					
4. Wachovia Money mart Funds (formerly Prudential)	A	Dividend	M	T					
5. Duke Power Co.	A	Dividend	J	T					
6. Income Fund of AM.	C	Dividend	L	T					
7. Investment Co. of AM.	C	Dividend	M	T					
8. Immunomedics Inc. Del.	A	Dividend	J	T					
9. Webster Fin. Corp.	A	Dividend	J	T					Only partial sale last year
10. Vine St. Trust Co.	A	Interest	J	T					
11. Central Bank & Trust Co.	A	Interest	J	T					
12. Van Kampen Focus Port Unit 251-Morgan Stanley Hi Tec 35	A	Dividend	K	T					
13. Van Kampen Focus Port Unit 264	A	Dividend	K	T					
14. Arch Coal, Inc.	B	Dividend			Sell	9/29	M	F	
15. Dell Computer Corp.		None			Sell	5/7	L	E	
16. Prudential Jennison Int. Growth (now Dryden Intl Equity Fnd)		None	K	T					
17. S1 Corp.		None	L	T	Buy	6/10	J		
18. WebMD Corp.		None	J	T	Partial sale	6/19	K	D	

1. Income/Gain Codes: A - \$1,000 or less B - \$1,001-\$2,500 C - \$2,501-\$5,000 D - \$5,001-\$15,000 E - \$15,001-\$50,000
(See Columns B1 and D4) F - \$50,001-\$100,000 G - \$100,001-\$1,000,000 H - \$1,000,001-\$5,000,000 I2 - More than \$5,000,000
2. Value Codes: J - \$15,000 or less K - \$15,001-\$50,000 L - \$50,001-\$100,000 M - \$100,001-\$250,000
(See Columns C1 and D3) N - \$250,001-\$500,000 O - \$500,001-\$1,000,000 P1 - \$1,000,001-\$5,000,000 P2 - \$5,000,001-\$25,000,000
P3 - \$25,000,001-\$50,000,000 P4 - \$50,000,001-\$100,000,000 P5 - More than \$100,000,000
3. Value Method Codes: Q - Appraisal R - Cost (Real Estate Only) S - Assessment T - Cash/Market
(See Column C2) U - Book Value V - Other W - Estimated

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	(1)	(2)	(1)	(2)	Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)		(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Xerox		None			Sell	10/23	L		
20. Lucent Technologies		None	L	T					
21. Agere Syst. Inc. Class A		None	J	T					
22. Agere Syst. Inc. Class B		None	J	T					
23. Dupree Mutual Funds KY Tax-Free Income Series	D	Dividend	M	T					
24. General Electric Co.	A	Dividend	K	T					
25. J.P. Morgan Chase Com.	B	Dividend	K	T					
26. Sun Microsystems, Inc.		None	J	T	Buy	5/9	J		
27. Cisco Systems, Inc.		None	K	T					
28. CD Real Bank Dallas TX		None			Redeemed	3/??	K	A	
29. Microsoft Corp.		None	M	T	Buy	10/24	M		
30. DPL Inc.	B	Dividend	L	T	Buy	6/20	K		
31.					Buy	6/26	K		

1. Income-Gain Codes: A - \$1,000 or less D - \$1,001-\$2,500 E - \$2,501-\$5,000 F - \$5,001-\$15,000 G - \$15,001-\$50,000 H - \$50,001-\$100,000 I - \$100,001-\$1,000,000 J - \$1,000,001-\$5,000,000 K - \$5,000,001-\$15,000,000 L - \$15,000,001-\$50,000,000 M - \$50,000,001-\$100,000,000 N - \$100,000,001-\$250,000,000 O - \$250,000,001-\$500,000,000 P - \$500,000,001-\$1,000,000,000 Q - \$1,000,000,001-\$5,000,000,000 R - \$5,000,000,001-\$25,000,000,000 S - \$25,000,000,001-\$50,000,000,000 T - \$50,000,000,001-\$100,000,000,000 U - \$100,000,000,001-\$250,000,000,000 V - \$250,000,000,001-\$500,000,000,000 W - \$500,000,000,001-\$1,000,000,000,000 X - \$1,000,000,000,001-\$5,000,000,000,000 Y - \$5,000,000,000,001-\$15,000,000,000,000 Z - \$15,000,000,000,001-\$50,000,000,000,000

(See Columns D1 and D4) F - \$50,001-\$100,000 G - \$100,001-\$1,000,000 H - \$1,000,001-\$5,000,000 I - \$5,000,001-\$15,000,000 J - \$15,000,001-\$50,000,000 K - \$50,000,001-\$100,000,000 L - \$100,000,001-\$250,000,000 M - \$250,000,001-\$500,000,000 N - \$500,000,001-\$1,000,000,000 O - \$1,000,000,001-\$5,000,000,000 P - \$5,000,000,001-\$15,000,000,000 Q - \$15,000,000,001-\$50,000,000,000 R - \$50,000,000,001-\$100,000,000,000 S - \$100,000,000,001-\$250,000,000,000 T - \$250,000,000,001-\$500,000,000,000 U - \$500,000,000,001-\$1,000,000,000,000 V - \$1,000,000,000,001-\$5,000,000,000,000 W - \$5,000,000,000,001-\$15,000,000,000,000 X - \$15,000,000,000,001-\$50,000,000,000,000 Y - \$50,000,000,000,001-\$100,000,000,000,000 Z - \$100,000,000,000,001-\$250,000,000,000,000

(See Columns F1 and F3) J - \$15,000 or less K - \$15,001-\$50,000 L - \$50,001-\$100,000 M - \$100,001-\$250,000 N - \$250,001-\$500,000 O - \$500,001-\$1,000,000 P - \$1,000,001-\$5,000,000 Q - \$5,000,001-\$15,000,000 R - \$15,000,001-\$50,000,000 S - \$50,000,001-\$100,000,000 T - \$100,000,001-\$250,000,000 U - \$250,000,001-\$500,000,000 V - \$500,000,001-\$1,000,000,000 W - \$1,000,000,001-\$5,000,000,000 X - \$5,000,000,001-\$15,000,000,000 Y - \$15,000,000,001-\$50,000,000,000 Z - \$50,000,000,001-\$100,000,000,000

(See Columns F1 and F3) N - \$250,000-\$500,000 O - \$500,001-\$1,000,000 P - \$1,000,001-\$5,000,000 Q - \$5,000,001-\$15,000,000 R - \$15,000,001-\$50,000,000 S - \$50,000,001-\$100,000,000 T - \$100,000,001-\$250,000,000 U - \$250,000,001-\$500,000,000 V - \$500,000,001-\$1,000,000,000 W - \$1,000,000,001-\$5,000,000,000 X - \$5,000,000,001-\$15,000,000,000 Y - \$15,000,000,001-\$50,000,000,000 Z - \$50,000,000,001-\$100,000,000,000

(See Column G2) Q - Appraisal R - Cost (Real Estate Only) S - Assessment T - Cash/Market U - Book Value V - Other W - Estimated

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

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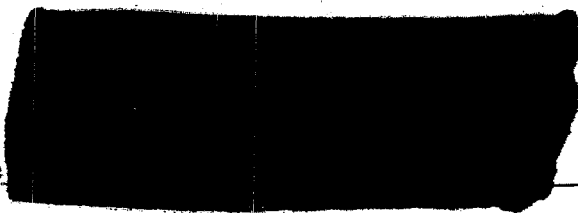
5/15/2004

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/8/04

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544