

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Baylson, Michael M	2. Court or Organization U.S.D.C. Eastern Dist. Of Pa.	3. Date of Report 05/12/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 3810 U.S. Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Conservation Center for Art and Historic Artifacts
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2002	Duane Morris LLP; \$80,000 per year for five years, commencing in 2003.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Philadelphia Fertility Institute
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. New York Intellectual Property Law Association	Travel expenses to New York City for dinner in honor of federal judiciary
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☐ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Ameritrade	margin loan	K
2. Wachovia Securities	margin loan	K
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Avaya		None	J	T					
2. Bellsouth Corp.	A	Dividend	K	T					
3. Exxon Mobil Corp.	B	Dividend	L	T					
4. Motorola Inc.	A	Dividend	J	T					
5. Qwest Communications Intn. Inc.		None	J	T					
6. SBC Communications Inc.	B	Dividend	L	T					
7. Verizon Communications	C	Dividend	M	T					
8. Viacom Inc. Class B		None	J	T					
9. Israel State 15 Yr Dollar Current Income Bond 7th	A	Interest	J	T	sell partial	1/31	J	A	
10. Command Money Fund	A	Interest	J	T					
11. AT&T Corp.	A	Dividend	J	T					
12. Bank of America	C	Dividend	L	T					
13. BP Plc Sponsored ADR	C	Dividend	L	T					
14. Certegy Inc.	A	Dividend	K	T					
15. Choicepoint Inc.		None	K	T					
16. Comcast Corp. Class A		None	K	T					
17. Comcast Corp. Class A Special		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
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18. Compaq Computer Corp.	A	Dividend			sold	9/1	J	A	
19. Conoco Inc. Class B	A	Dividend	K	T					
20. Delphi Automotive Systems Corp.	A	Dividend	J	T					
21. DuPont E.I. DeNemours & Co.	A	Dividend	J	T					
22. Eastman Chemical Co.	A	Dividend	J	T					
23. Eastman Kodak Co.	A	Dividend	J	T					
24. Electronic Data Systems Corp.		None			merger	1/1	J		
25. Equifax Inc.	A	Dividend	K	T					
26. Exelon Corp.	C	Dividend	L	T					
27. E4L Inc.		None	J	T					
28. Fleetboston Financial Corp.	B	Dividend			merger	1/1	K		
29. Freescale Conductor		None	J	T					
30. General Electric Co.	C	Dividend	M	T					
31. General Motors Corp.	A	Dividend	J	T					
32. Goodyear Tire		None	J	T					
33. General Motors Corp. Class H New		None	J	T					
34. Hudson United Bancorp.	A	Dividend	K	T					

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35. Inkind Pharmaceutical Co., Inc.		None			merger	12/1	L	D	
36. International Business Machines	A	Dividend	L	T					
37. J.P. Morgan Chase & Co. Common New	B	Dividend	K	T					
38. Keycorp. New	A	Dividend	J	T					
39. Lucent Technologies Inc.	A	None	J	T					
40. MHM Services Inc.		None	J	T					
41. Motorola Inc.	A	Dividend	J	T					
42. NCR Corp.		None	J	T					
43. News Corporation Limited ADR New		None	J	T					
44. PNC Financial Services Corp.	C	Dividend	M	T					
45. Prologis Trust SBI	B	Dividend	K	T					
46. Tele Norte Leste Participacoes ADR		None	J	T					
47. Telecomunicacoes De Sao Paulo Sponsored ADR	A	Dividend	J	T					
48. Telefonica De Espana SA Sponsored ADR		None	J	T					
49. TPI Enterprise, Inc.		None	J	T					
50. Wachovia Corp. 2nd	C	Dividend	K	T					
51. Walmart De Mexico SA Sponsored ADR		None	J	T					

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52. Western Digital Corp. Del		None	J	T					
53. Telecommunicacoes Brasileiras SA Telebras Pr.		None	J	T					
54. Telecommunicacoes Brasileiras SA Spon ADR		None	K	T					
55. Telefonica Data Brasil Holdings Spon ADR		None	J	T					
56. Franklin Mutual Ser Fund Inc.		None	K	T					
57. Munder Funds Inc. Netnet Fund Class C		None	J	T					
58. CMF Money Market Portfolio		None	J	T					
59. Bestnet Communications Inc.		None	J	T					
60. Comcast Corp. Class A		None	J	T					
61. Comcast Corp. Class A Special		None	J	T					
62. Hudson United Bancorp.	A	Dividend	K	T					
63. Menlo Acquisitions Corp.	A	Dividend	K	T					
64. PNC Financial Services Group Inc.	A	Dividend	J	T					
65. Bay View Capital Corp.		None	J	T					
66. Bestnet Communications Corp.		None	J	T					
67. Cisco Systems Inc.		None	J	T					
68. CBRX		None	K	T					

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69. Covad Communications Group		None	J	T					
70. Salix		None	L	T	merger	12/1	L	D	
71. Intel Corp.		None	K	T					
72. Lucent Technologies, Inc.	A	Dividend	J	T					
73. Nokia Corp. ADR		None	K	T					
74. Oracle Corp.		None	J	T					
75. Qualcomm Communications		None	K	T					
76. Qwest Communications International Inc.		None	J	T					
77. Rite Aid Corp.		None	K	T					
78. Safeguard Scientifics Inc.		None	J	T					
79. Sun Microsystems Inc.		None	J	T					
80. Worldcom Inc.		None	J	T					
81. Government of Israel	A	Interest	J	T					
82. Advanced Reproductive Care		None	J	W					
83. Baumrin et al Partnership		None	K	W	sell partial	3/15	L	F	
84. BC Partnership	G	Rent	O	W					
85. Vanguard Star Fund	C	Dividend	M	T	Buy	4/15	J	NA	

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86. IRA #1 - Duane Morris Schwab Vanguard Growth Equity		Dividend							
87. -- Duane Morris Schwab Institutional Large Cap Value		Dividend			buy	3/21	L		
88. -- Duane Morris Schwab Sound Shore		Dividend			buy	3/21	M		
89. -- Duane Morris Schwab StoneRidge Small Cap		Dividend			sell	3/21	M		
90. -- Duane Morris Schwab First Eagle SoGen Bond Service		Dividend							
91. -- Duane Morris Royce Fund		Dividend			buy	3/21	L		
92. -- Duane Morris Schwab Blackrock Core Bond Service		Dividend							
93. -- Duane Morris Schwab Marvin & Palmer Global Portfolio		Dividend							
94. Total IRA #1		Dividend	P1	T					
95. Philadelphia Fertility Institute	G	salary	N	U					
96. Pennsylvania Reproductive Assoc.		None	M	U					
97. Clinton Endocrine Assoc.		None	L	U					
98. Fertility Testing Lab		None	J	U					
99. IRA #2 - MSDW Equity		None							
100. -- MSDW Small Cap Value		Dividend							
101. -- MSDW Mid Cap Growth		Dividend			sell	1/1	K		
102. -- MSDW Int. Eq		Dividend			buy	1/1	K		

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103. -- MSDW Cash Reserve		Dividend							
104. -- MSDW Real Estate		Dividend			buy	1/1	L		
105. -- MSDW Ltd Duraton		Dividend			buy	1/1	L		
106. -- MSDW Mid Cap Value		Dividend			sell	1/1	K		
107. Total IRA #2			O	T					
108. Vanguard Prime Money Market Fund	A	Interest	J	T	sell	9/1	J	A	
109. Vanguard Prime Money Market Fund	A	Interest	J	T	sell	9/1	J	A	
110. Vanguard High Yield Corp. Fund	A	Interest	J	T	sell	9/1	J	A	
111. Brandywine Mutual Fund	D	Dividend	P1	T					
112. MSDW UGMA Equity	B	Dividend	K	T					
113. MSDW UGMA Small Cap	B	Dividend	L	T					
114. MSDW UGMA Mid Cap Growth	B	Dividend	L	T					
115. IRA #3 - Great Western Account		Dividend	N	T					
116. Honeywell	A	Dividend	J	T					
117. Washington Mutual		None	J	T					
118. Greenspan-Baylson Partnership	E	Dividend	L	U	Buy	vary	K		
119. Agere System Inc.		None	J	T					

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120. Nortel		None	J	T					
121. Taro		None	J	T	Buy	9/1	J		
122. Teva		None	K	T					
123. BB Partnership		None	K	W					
124. Zabecor		None	K	W					
125. Planet Data Acq.		None	K	W					
126. MSDW Fixed Income	D	Dividend	M	T					
127. Gabelli Asset Fund		None	M	T					
128. Planet Data Acq. Note Receivable		None	K	U					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Baylson, Michael M

Date of Report

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

I wish to amend my prior reports:

1. The following stocks were acquired as a result of mergers in prior years but were not reported due to oversight:

- a. Bank of America
- b. Freescale Conductor
- c. Goodyear Tire
- d. NCR Corp.

2. The following individual funds in the Morgan Stanley Dean Witter ("MSDW") IRA Group #2 were acquired in prior years but were not listed due to oversight:

- a. International Equity
- b. Real Estate
- c. Limited Duration

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Baylson, Michael M

Date of Report

05/12/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

Date _____

5/12/06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND INTENTIONALLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544