

UNITED STATES DISTRICT COURT  
FOR THE  
DISTRICT OF PUERTO RICO  
UNITED STATES COURTHOUSE CH-142  
HATO REY, PUERTO RICO 00918-1757

CHAMBERS OF  
HÉCTOR M. LAFFITTE  
U.S. DISTRICT JUDGE

TEL (767) 722-3130  
FAX (767) 786-5778

July 2, 2004

Hon. Mary M. Lisi, Chair  
Committee on Financial Disclosure  
Administrative Office of the US Courts  
One Columbus Circle, NE  
Washington, DC 20544

RE: Calendar Year 2003 Filing

Dear Judge Lisi:

In response to your June 23, 2004 letter, enclosed please find three copies of my amended report for calendar year 2003 filing. The revisions concerning to Part VII, page 1, line 3 has been amended and now appears as lines 6 thru 10.

Sincerely,

A large black rectangular redaction box covering the signature and name of the sender.

encls.

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2004 JUL 12 AM 11:16  
FINANCIAL  
DISCLOSURE OFFICE

# FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                    |                                                                                                                                                                                                                             |                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| 1. Person Reporting (Last name, First name, Middle initial)<br>LAFFITTE, HECTOR M                                                                  | 2. Court or Organization<br>US COURT DISTRICT OF P.R.                                                                                                                                                                       | 3. Date of Report<br>7/2/04                     |
| 4. Title (Article III Judges indicate active or senior status;<br>magistrate judges indicate full- or part-time)<br>ARTICLE III - ACTIVE (AMENDED) | 5. Report Type (check appropriate type)<br><input type="radio"/> Nomination <input type="radio"/> Date<br><input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final                 | 6. Reporting Period<br>1/1/03<br>to<br>12/31/03 |
| 7. Chambers or Office Address<br>CH-142 CLEMENTE RUIZ NAZARIO<br>U.S. COURTHOUSE CHARDON AVENUE<br>HATO REY, PR 00918-1757                         | 8. On the basis of the information contained in this Report and any<br>modifications pertaining thereto, it is, in my opinion, in compliance<br>with applicable laws and regulations.<br>Reviewing Officer _____ Date _____ |                                                 |

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part  
where you have no reportable information. Sign on last page.

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

| POSITION   | NAME OF ORGANIZATION/ENTITY                              |
|------------|----------------------------------------------------------|
| 1. TRUSTEE | THE LUIS A. FERRE FOUNDATION, INC. (PONCE MUSEUM OF ART) |
| 2.         |                                                          |
| 3.         |                                                          |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

| DATE | PARTIES AND TERMS |
|------|-------------------|
| 1.   |                   |

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2004 JUL 12 A P 16  
FINANCIAL  
DISCLOSURE REPORT

## Name of Person Reporting

Date of Report

7/2/04

1.

1.

1.

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

LAFFITTE, HECTOR M

Date of Report

7/2/04

**V. GIFTS.** (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☐ **NONE** - (No such reportable gifts.)

|    | <u>SOURCE</u>       | <u>DESCRIPTION</u>       | <u>VALUE</u> |
|----|---------------------|--------------------------|--------------|
| 1. | BANKERS CLUB        | HONORARY MEMBERSHIP DUES | \$800        |
| 2. | PONCE MUSEUM OF ART | TICKETS TO GALA NIGHT    | \$600        |

**VI. LIABILITIES.** (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)

|    | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. | VISA            | CREDIT CARD        | K                 |

# FINANCIAL DISCLOSURE REPORT

Page 1 of 1

Name of Person Reporting

LAFFITTE, HECTOR M

Date of Report

7/2/04

## VII. INVESTMENTS and TRUSTS

— income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset exempt<br>from prior disclosure | B.<br>Income during<br>reporting period |                                      | C.<br>Gross value at end of<br>reporting period |                                    | D.<br>Transactions during reporting period         |                                |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------|-------------------------------------------------|------------------------------------|----------------------------------------------------|--------------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)                                     | (2)                                  | (1)                                             | (2)                                | (1)                                                | If not exempt from disclosure  |                                 |                                |                                                                   |
|                                                                                                                             | Amount<br>Code 1<br>(A-H)               | Type (e.g.<br>div. rent. or<br>int.) | Value<br>Code 2<br>(J-P)                        | Value<br>Method<br>Code 3<br>(Q-W) | Type (e.g.<br>buy, sell,<br>merger,<br>redemption) | (2)<br>Date:<br>Month -<br>Day | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| <input type="checkbox"/> NONE (No reportable income, assets, or transactions)                                               |                                         |                                      |                                                 |                                    |                                                    |                                |                                 |                                |                                                                   |
| 1. PUERTO RICO INVS. FLEXIB ALLOCATION FD<br>INCOME                                                                         | B                                       | Dividend                             | K                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 2. IRA GROWTH PAINE WEBBER                                                                                                  | C                                       | Interest                             | L                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 3. TAX FREE PUERTO RICO TARGET MATURITY<br>FUND                                                                             | B                                       | Interest                             | L                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 4. TAX FREE PUERTO RICO FUND II                                                                                             | C                                       | Interest                             | K                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 5. WHLD CO. INC. NonCom                                                                                                     | A                                       | Interest                             | K                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 6. PUERTO RICO FIXED INCOME PORTFOLIO                                                                                       | A                                       | Interest                             | J                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 7. PUERTO RICO EQUITY PORTFOLIO                                                                                             | A                                       | Interest                             | J                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 8. US EQUITY PORTFOLIO III                                                                                                  | A                                       | Interest                             | J                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 9. PUERTO RICO INV TAX FREE FUND III, INC.                                                                                  | C                                       | Interest                             | K                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 10. PUERTO RICO INV TAX FREE FUND IV, INC.                                                                                  | A                                       | Interest                             | J                                               | T                                  |                                                    |                                |                                 |                                |                                                                   |
| 11.                                                                                                                         |                                         |                                      |                                                 |                                    |                                                    |                                |                                 |                                |                                                                   |
| 12.                                                                                                                         |                                         |                                      |                                                 |                                    |                                                    |                                |                                 |                                |                                                                   |
| 13.                                                                                                                         |                                         |                                      |                                                 |                                    |                                                    |                                |                                 |                                |                                                                   |

### 1. Income/Gain Codes:

(See Columns B1 and D4)

### 2. Value Codes:

(See Columns C1 and D2)

### 3. Value Method Codes:

A = \$1,000 or less

F = \$50,001-\$100,000

J = \$15,000 or less

N = \$250,000-\$500,000

P3 = \$250,000,001-\$500,000,000

Q = Appraisal

R = Basis Value

B = \$1,001-\$2,500

G = \$100,001-\$1,000,000

K = \$15,001-\$50,000

O = \$500,001-\$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501-\$5,000

H1 = \$1,000,001-\$5,000,000

L = \$50,001-\$100,000

P1 = \$1,000,001-\$5,000,000

P2 = \$5,000,001-\$25,000,000

S = Assessment

W = Estimated

D = \$5,001-\$15,000

H2 = More than \$5,000,000

M = \$100,001-\$250,000

P2 = \$5,000,001-\$25,000,000

T = Cash/Market

E = \$15,001-\$50,000

AO-10

Rev. 1/2004

**FINANCIAL DISCLOSURE REPORT**

Calendar Year 2003

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                          |                                                                                                                                                                                                                                 |                                                     |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------|
| 1. Person Reporting (Last name, First name, Middle initial)<br>LAFFITTE, HECTOR M                                                        | 2. Court or Organization<br>US COURT DISTRICT OF P.R.                                                                                                                                                                           | 3. Date of Report<br>5/10/04                        |
| 4. Title (Article III Judges indicate active or senior status;<br>magistrate judges indicate full- or part-time)<br>ARTICLE III - ACTIVE | 5. Report Type (check appropriate type)<br><br><input type="radio"/> Nomination,      Date<br><input type="radio"/> Initial <input checked="" type="radio"/> Annual <input type="radio"/> Final                                 | 6. Reporting Period<br><br>1/1/03<br>to<br>12/31/03 |
| 7. Chambers or Office Address<br>CH-142 CLEMENTE RUIZ NAZARIO<br>U.S. COURTHOUSE CHARDON AVENUE<br>HATO REY, PR 00918-1757               | 8. On the basis of the information contained in this Report and any<br>modifications pertaining thereto, it is, in my opinion, in compliance<br>with applicable laws and regulations.<br><br>Reviewing Officer _____ Date _____ |                                                     |

**IMPORTANT NOTES:** The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

**I. POSITIONS.** (Reporting individual only; see pp. 9-13 of filing instructions)☐ **NONE** - (No reportable positions.)**POSITION****NAME OF ORGANIZATION/ENTITY**

1. TRUSTEE

THE LUIS A. FERRE FOUNDATION, INC. (PONCE MUSEUM OF ART)

2.

3.

**II. AGREEMENTS.** (Reporting individual only; see pp. 14-16 of filing instructions)☒ **NONE** - (No reportable agreements.)**DATE****PARTIES AND TERMS**

1.

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 2004 MAY 11 P 12:26  
 FINANCIAL  
 DISCLOSURE OFFICE

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

LAFFITTE, HECTOR M

Date of Report

5/10/04

**III. NON-INVESTMENT INCOME.** (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1.  
\_\_\_\_\_  
\_\_\_\_\_**B. Spouse's Non-Investment Income** - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria))☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE1.  
\_\_\_\_\_  
\_\_\_\_\_**IV. REIMBURSEMENTS** - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION1.  
\_\_\_\_\_  
\_\_\_\_\_

**FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting

LAFFITTE, HECTOR M

Date of Report

5/10/04

**V. GIFTS.** (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☐ **NONE** - (No such reportable gifts.)

|    | <u>SOURCE</u>       | <u>DESCRIPTION</u>       | <u>VALUE</u> |
|----|---------------------|--------------------------|--------------|
| 1. | BANKERS CLUB        | HONORARY MEMBERSHIP DUES | \$800        |
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**VI. LIABILITIES.** (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)

|    | <u>CREDITOR</u> | <u>DESCRIPTION</u> | <u>VALUE CODE</u> |
|----|-----------------|--------------------|-------------------|
| 1. | VISA            | CREDIT CARD        | K                 |

# FINANCIAL DISCLOSURE REPORT

Page 1 of 1

Name of Person Reporting  
LAFFITTE, HECTOR M

Date of Report  
5/10/04

## VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset exempt<br>from prior disclosure | B.<br>Income during<br>reporting period |                                             | C.<br>Gross value at end of<br>reporting period |                                           | D.<br>Transactions during reporting period                |                                |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------|-------------------------------------------------|-------------------------------------------|-----------------------------------------------------------|--------------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.<br>div. rent. or<br>int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.<br>buy, sell,<br>merger,<br>redemption) | If not exempt from disclosure  |                                 |                                |                                                                   |
|                                                                                                                             |                                         |                                             |                                                 |                                           |                                                           | (2)<br>Date:<br>Month -<br>Day | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| <input type="checkbox"/> NONE (No reportable income, assets, or transactions)                                               |                                         |                                             |                                                 |                                           |                                                           |                                |                                 |                                |                                                                   |
| 1. PUERTO RICO INVS. FLEXIB ALLOCATION FD INCOME                                                                            | B                                       | Dividend                                    | K                                               | T                                         |                                                           |                                |                                 |                                |                                                                   |
| 2. IRA GROWTH PAINE WEBBER                                                                                                  | C                                       | Interest                                    | L                                               | T                                         |                                                           |                                |                                 |                                |                                                                   |
| 3. IRA PAINE WEBBER                                                                                                         | B                                       | Interest                                    | K                                               | T                                         |                                                           |                                |                                 |                                |                                                                   |
| 4. TAX FREE PUERTO RICO TARGET MATURITY FUND                                                                                | B                                       | Interest                                    | L                                               | T                                         |                                                           |                                |                                 |                                |                                                                   |
| 5. TAX FREE PUERTO RICO FUND II                                                                                             | C                                       | Interest                                    | K                                               | T                                         |                                                           |                                |                                 |                                |                                                                   |
| 6. WHLD CO. INC. NonCum                                                                                                     | A                                       | Interest                                    | K                                               | T                                         |                                                           |                                |                                 |                                |                                                                   |
| 7.                                                                                                                          |                                         |                                             |                                                 |                                           |                                                           |                                |                                 |                                |                                                                   |

|                                                  |                                                                                   |                                                    |                                                                                         |                                                          |                       |
|--------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------|
| 1. Income/Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001-\$100,000                                     | B = \$1,001-\$2,500<br>G = \$100,001-\$1,000,000   | C = \$2,501-\$5,000<br>H1 = \$1,000,001-\$5,000,000                                     | D = \$5,001-\$15,000<br>H2 = More than \$5,000,000       | E = \$15,001-\$50,000 |
| 2. Value Codes:<br>(See Columns C1 and D3)       | J = \$15,000 or less<br>N = \$250,000-\$500,000<br>P3 = \$25,000,001-\$50,000,000 | K = \$15,001-\$50,000<br>O = \$500,001-\$1,000,000 | L = \$50,001-\$100,000<br>P1 = \$1,000,001-\$5,000,000<br>P4 = \$More than \$50,000,000 | M = \$100,001-\$250,000<br>P2 = \$5,000,001-\$25,000,000 |                       |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                   | R = Cost (Real Estate Only)<br>V = Other           | S = Assessment<br>W = Estimated                                                         | T = Cash/Market                                          |                       |

# FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

LAFFITTE, HECTOR M

Date of Report

5/10/04

## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

# FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

CAFFITTE, HECTOR M

Date of Report

5/10/04

## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5-10-04

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

### FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544