

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2008

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Williams, Stephen F.	2. Court or Organization U.S. Court of Appeals, DC Ci	3. Date of Report 05/15/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Article III Judge, Senior Status	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address U.S. Court of Appeals 333 Constitution Avenue, NW Washington, DC 20001	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.	
2.	
3.	
4.	
5.	

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DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2/28-29/08	Northwestern University Law School--teaching	\$7,500.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	
1. 2008	DC Public Schools	
2.		
3.		
4.		

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. University of Colorado	February 8-9, 2008	Boulder, Colorado	Panel discussion, telecom	Transportation, food and lodging
2. Northwestern University	February 28-29, 2008	Chicago, Illinois	Lecture on preemption	Transportation, food and lodging
3. CATO Institute	Aug. 31-Sept 3, 2008	Crimea, Ukraine	Lecture on prop. rights	Transportation, food and lodging
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Trust # 1 Chase Manhattan (J.P. Morgan mutual funds) N.1	B	Int/Div	L	T					
2. Dreyfus S&P 500 Fund	C	Dividend	M	T					
3. Dreyfus S&P 500 Fund	D	Dividend	N	T					
4. Fidelity OTC (IRA)	B	Dividend	L	T					
5. Fidelity OTC (IRA)		None			Transferred (to line 19)	6/23	M		
6. Vanguard Index 500	D	Dividend	N	T					
7. Vanguard Prime MM Fund	B	Dividend	L	T					
8. Vanguard Tax-Mgd Gr.&Inc.	B	Dividend	K	T					
9. Vanguard Index 500	E	Dividend	N	T					
10. Vanguard Mid-Cap Index	D	Dividend	N	T					
11. Vanguard Prime MM Fund	A	Dividend	J	T					
12. Vanguard Mid-Cap Index	C	Dividend	M	T					
13. Vanguard Selected Value	B	Dividend	L	T					
14. Vanguard U.S. Value		None			Sold	12/1	L		
15. Vanguard Selected Value	B	Dividend	L	T					
16. Vanguard U.S. Value	B	Dividend	L	T					
17. Boulder, CO	B	Rent	O	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. PNC Bank	A	Interest	L	T					
19. TIAA CREF Ret. Annuities	E	Distribution	PI	T	Transferred (from line 5)	6/23	M		
20. Nestle	A	Dividend	L	T					
21. Proctor & Gamble	A	Dividend	K	T					
22. Questar	A	Dividend	K	T					
23. Bank of America	A	Dividend	J	T					
24. Schering Plough	A	Dividend	J	T					
25. Trust No. 2, BNY (Hamilton Mutual Funds.) N. 2.	B	Dividend			Merged (with line 26) + line 27	9/15	L		
26. Dreyfus Mutual Funds	A	Dividend	K	T	Spinoff (from line 25)	9/15			
27. BNY Mellon Mutual Funds	A	Dividend	K	T	Spinoff (from line 25)	9/15			
28. Bank of New York Cash Reserve Fund	A	Dividend	J	T					
29. ETF Vanguard Emerging Markets	A	Dividend	J	T					
30. Vanguard Prime Money Market N. 3	B	Dividend	M	T					
31. Vanguard Growth Index	A	Dividend	K	T					
32. 500 Index (Vanguard)	C	Dividend	M	T					
33. Mid-Cap Index (Vanguard)	B	Dividend	L	T					
34. Pacific Stock Index (Vanguard)		None			Redeemed	12/15	K		

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35. Total International Stock Index (Vanguard)	C	Dividend	M	T					
36. Vanguard Strategic Equity		None			Redeemed	12/15	K		
37. SSgA Age Based 2010 N.4		None	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

1. This is a trust established by [REDACTED] of which I am a life beneficiary.
2. This is a testamentary trust established by [REDACTED] of which I am the life beneficiary, and has the assets on the next four lines.
3. The mutual funds referred to in this line and the next six lines are or were assets held by a testamentary trust established by [REDACTED], of which I am the life beneficiary.
4. This is a retirement account for a covered person. I should have included it earlier, but I did not notice when it came into existence through vesting of a certain retirement rights.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544