

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Folsom, David J	2. Court or Organization U S Dist Ct., Eastern Texas	3. Date of Report 07/05/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Judge--Active	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address U. S. Courthouse & Post Office 500 State Line Ave., Rm 309 Texarkana, TX 75501	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member	Texarkana Animal Shelter Board
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Empire Electric Company
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. American College of Trial Lawyers	Little Rock, AR 5/5-6/05, Panel Discussion. Hotel and meals
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Hibernia National Bank--checking account	A	Interest	J	T					
2. Hibernia National Bank--checking account	A	Interest	J	T					
3. Century Bank--checking account		None	J	T					
4. Century Bank--checking account	A	Interest	K	T					
5.									
6. Hibernia Corporation stock	C	Dividend			Sell/Merger	11/16	M	F	Sell and merger with
7.									Capital One Fincl Corp
8. Capital One Financial Corp		None	K	T	Merger	11/16	K		Reed in merger with
9.									Hibernia Corporation
10.									
11. MERRILL LYNCH (Securities Account) No. 2									
12. ML Cash Account	A	Dividend	J	T					
13. BMC Software Inc.		None	J	T					
14.									
15. Ohio National Financial Services Annuity	D	Interest	L	T					
16.									
17. Ohio National Financial Services Annuity	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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18.									
19. SEP/INDIVIDUAL RETIREMENT ACCOUNTS:									
20. Ohio National Financial Svc Co Annuity(SEP/IRA)	C	Interest			Transfer out	9/8	M		Annuity contract transfer
21.									to American Funds
22. American Funds (SEP/IRA)	A	Dividend	M	T	Transfer in	9/8	M		Funds received from
23.									Ohio Natl annuity
24.									
25. MERRILL LYNCH (SEP/IRA): No. 3									
26. ML Retirement Money Fund	A	Dividend	J	T					
27. AIM Constellation Fund	A	Dividend	K	T					
28. Federated Communication Tech Fund	A	Dividend	J	T					
29. Federated Kaufmann Fund CI A	A	Dividend	J	T					
30.									
31. MERRILL LYNCH (SEP/IRA) No. 4									
32. ML Cash account	A	Dividend	K	T					
33. PMC Sierra Inc		None	J	T					
34.									

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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35. Floyd Capital Management-- TD Waterhouse (SEP/IRA): #7									
36. American Advantage Funds		None			Transfer out	1/1	J		Transfer to American
37.									Beacon MM Funds
38. American Beacon MM Funds	C	Interest	M	T	Transfer in	1/1	M		Transfer from American
39.									Advantage Funds
40. AIM Fund Group--Intl Small Co Fund CI A		None			Sell	3/29	K	B	
41. Artisan Funds Inc--Mid Cap Value Fds		None			Sell	1/5	K	B	
42. CRM Mid Cap Value Fund		None			Sell	1/5	K		Loss on sale
43. Dodge & Cox Funds--Intl Stock Fund		None			Sell	1/11	K	C	
44. FBR Funds--Small Cap		None			Sell	1/21	K	C	
45. Goldman Sachs Mid Cap Value Fd--CI A		None			Sell	1/7	K		Loss on sale
46. Harris Insight Funds Tr--Small Cap Value Fund		None			Sell	1/5	K		Loss on sale
47. Third Avenue Value Fund Inc		None			Sell	1/13	K	A	
48. iShares Inc MSCI Japan Index Fund	A	Dividend	K	T	Bot	12/06	K		
49. NADAQ 100 Shares Unit Ser I	A	Dividend	K	T	Bot	11/16	K		
50. Standard & Poors Depository Receipts	A	Dividend	K	T	Bot	11/25	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature _____

Date _____

July 5, 2006

NOTE: ANY PERSON WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544