

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Morgenstern-Clarren, Pat E.	2. Court or Organization U.S. Bankruptcy Ct., N.D., Oh.	3. Date of Report 04/25/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address Howard Metzenbaum US Ct. House 201 Superior Avenue East Cleveland, Ohio 44114		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2016	University Hospitals Health Agent for University Primary Care Practice
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Merrill Lynch (IRA):									
2. -Putnam Premier 1 Tr.	A	Dividend	J	T					
3. -Entergy Corp Common Stock	A	Dividend	J	T					
4. -BA CA N.A. RASP		None			Closed	07/11/16	M		
5. -Bank of America, NA (F/K/A FIA Card Services NA RASP)	A	Interest	M	T					
6. -Hewlett Packard Enterprise Co.	A	Dividend	K	T					
7. -Texas Instruments, Inc. Common Stock	C	Dividend	M	T					
8. -Apple Computer Inc. Common Stock	C	Dividend	M	T					
9. -KLA Tencor Corp. PV	A	Dividend	K	T					
10. -Colgate Palmolive Stock	B	Dividend	M	T					
11. -Agilent Technologies Inc.	A	Dividend	J	T					
12. -Intl Paper Co.	A	Dividend	J	T					
13. -Maxim Integrated Prods.	A	Dividend	K	T					
14. -Stratasys Ltd.		None	J	T					
15. -Keysight Technologies Inc.		None	J	T					
16. -HP Inc.	A	Dividend	K	T					
17. -CD Wells Fargo Bank NA	A	Interest	K	T	Buy	07/11/16	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.01 - \$500,000.00	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. -CD Comenity Bank	B	Interest	L	T	Buy	07/11/16	L		
19. -Proshares S&P 500	C	Dividend	M	T	Buy	07/18/16	M		
20. Merrill Lynch Brokerage Account (H):									
21. -ML Bank Deposit Program		None	J	T					
22. -Entergy Corp. Common Stock	A	Dividend	J	T					
23. University Suburban Real Estate - Note Receivable	B	Interest	L	T					
24. Huntington National Bank - Various Accounts	A	Interest	L	T					
25. Huntington National Bank Money Market Account	A	Interest	M	T					
26. Huntington National Bank Money Market Account	A	Interest			Closed	03/07/16	M		
27. Vanguard (IRA) (H):									
28. -Vanguard Balanced Index Fund Adm	E	Dividend	O	T					
29. -Vanguard High Dividend Yld Idx Inv	E	Dividend	O	T					
30. Fidelity (401K)(H):									
31. -Vanguard Target Ret 2015	D	Int./Div.	N	T					
32. Lincoln National: Universal Life (no control)	B	Interest	L	T					
33. Charles Schwab Institutional (IRA)(H):									
34. -Schwab Adv Cash Reserve	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. -Avenue Credit Strategies Inst	A	Dividend	J	T					
36. -Avenue Credit Strategies Inv	A	Dividend	J	T					
37. -Cohen & Steers Preferred SEC and INCM A	A	Dividend	J	T					
38. -T Rowe Price Inst Floating Rate FD	A	Dividend	J	T					
39. -Templeton Global Bond Fund Adv CL	A	Dividend	J	T					
40. -Templeton Global Bond Fund CL A	A	Dividend	J	T					
41. -Absolute Credit Oppty FD	A	Dividend	J	T					
42. -AMG Managers Lake Partners Lasso Alt N (F/K/A Aston Lake Partners)		None	J	T					
43. -AMG Managers Lake Partners Lasso Alt I (F/K/A Aston Lake Partners)		None	K	T					
44. -Blackrock Global Allocation CL A		None			Sold	09/08/16	J		
45. -Blackrock Global Allocation Instl CL		None			Sold	09/08/16	K		
46. -Center Coast MLP Focus FD A	A	Dividend	J	T					
47. -Mainstay Cushing MLP Premier FD CL A	A	Dividend	J	T					
48. -DFA Emerging Mkts Core Eqty Port Instl	A	Dividend	K	T					
49. -DFA Intl Core Eqty Port Instl	B	Dividend	K	T	Buy (add'l)	04/06/16	J		
50. -Empiric 2500 Fund CL A		None			Sold	02/10/16	J		
51. -Salient EM Infrastructure Instl (F/K/A Forward Global Infrastructure)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. -FPA Crescent Fund Inst CL Shares	A	Dividend	K	T					
53. -Hatteras Alpha Hedged Strategies A	A	Dividend	J	T	Sold (part)	04/06/16	J		
54. -IVA Worldwide FD CL A		None	J	T	Sold (part)	09/30/16	J	A	
55. -IVA Worldwide FD CL I		None	K	T	Buy (add'l)	09/30/16	J		
56. -Ivy Asset Strategy Fund CL I		None			Sold	04/06/16	K		
57. -JHancock US Eqty FD I		None			Sold (part)	08/11/16	J		
58.		None			Sold	09/01/16	K		
59. -Oppenheimer Steelpath MLP Alpha Y	A	Dividend	J	T					
60. -PIMCO All Asset All Authority CL D	A	Dividend	J	T	Buy (add'l)	08/11/16	J		
61. -PIMCO All Asset All Authority CL Inst	A	Dividend	K	T					
62. -Victory Global Natural Resources FD Y (F/ K/A RS Global Natural)		None	K	T	Buy (add'l)	08/11/16	J		
63.		None			Buy (add'l)	09/30/16	J		
64. -Schwab Fundamental Emer Mkt Large Co Index	A	Dividend	J	T					
65. -Schwab Fundamental Intl Large Co Index	A	Dividend	J	T	Buy (add'l)	04/06/16	J		
66.		None			Sold (part)	08/11/16	J	A	
67. -Wells Fargo Absolute Return Admin	A	Dividend	K	T					
68. -iShares Gold ETF		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. -iShares Silver Trust ETF		None	J	T	Buy (add'l)	09/30/16	J		
70. -Weyerhaeuser Co REIT (F/K/A Plum Creek Timber Co REIT)	A	Dividend	J	T					
71. -Powershares Water Resc Portfolio ETF	A	Dividend	J	T					
72. -Wisdomtree Emerging Markets ETF	A	Dividend	J	T					
73. -Cohen & Steers Preferred SEC and INCM I	A	Dividend	J	T					
74. -Loomis Sayles Core Plus Bond Fund CL A	A	Dividend	J	T					
75. -Osterweis Strategic Income Fund	A	Dividend	J	T					
76. -Alps Red Rocks Listed Private Eqty FD CL A	A	Dividend	J	T					
77. -PIMCO Incm CL D	A	Dividend	J	T	Buy (add'l)	08/11/16	J		
78. -PIMCO Incm INST CL	A	Dividend	J	T					
79. -Wisdomtree US QLT DIV GRW ETF IV	A	Dividend	K	T					
80. -AQR Style Premia Alt FD CL I	A	Dividend	J	T					
81. -Loomis Sayles Core Plus Bond Fund CI Y	A	Dividend	J	T					
82. -Schwab Intl Index Fund	A	Dividend	J	T	Sold (part)	08/11/16	J		
83. -AQR Style Premia Alt FD CL N	A	Dividend	J	T					
84. -DFA Intl Real Estate Securities Port Instl	A	Dividend	J	T					
85. -Vanguard Gblal Ex US Real Estate ETF IV (F/K/A Vanguard Gblal Ex US)	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. -Salient EM Infrastructure A (F/K/A Forward Global Infrastructure A)	A	Dividend	J	T	Buy (add'l)	08/11/16	J		
87.					Buy (add'l)	09/30/16	J		
88. -DFA World Core Eqty Inst	A	Dividend	K	T	Buy	04/06/16	J		
89. -Schwab Total Stock Mkt Index	A	Dividend	J	T	Buy	02/10/16	J		
90.					Buy (add'l)	08/11/16	J		
91. -Schwab US Broad Market ETF	A	Dividend	K	T	Buy	09/02/16	K		
92.					Buy (add'l)	09/30/16	J		
93. Vanguard (H):									
94. -Vanguard Balanced Index Fund Adm	C	Dividend	M	T					
95. -Vanguard High Dividend Yld Idx Inv	C	Dividend	M	T					
96. Connexus Credit Union (X)	B	Interest	M	T	Open	03/24/16	M		
97. Banco Poplar NA (X)	A	Interest	M	T	Open	06/06/16	M		
98. Silvergate Bank (X)	B	Interest	M	T	Open	06/06/16	M		
99.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 11

Name of Person Reporting	Date of Report
Morgenstern-Clarren, Pat E.	04/25/2017

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Note 1: To Part VII, #5: the asset listed here as "Bank of America, NA" is the same asset that was listed in the 2015 report as "FIA Card Services NA RASP", line #5. The stock's name changed in 2016.

Note 2: To Part VII, #42: the asset listed here as "AMG Managers Lake Partners Lasso Alt N" is the same asset that was listed on the 2015 report as "Aston Lake Partners Lasso Alternative FD CL N", line #42. The stock's name changed in 2016.

Note 3: To Part VII, #43: the asset listed here as "AMG Managers Lake Partners Lasso Alt I" is the same asset that was listed on the 2015 report as "Aston Lake Partners Lasso Alternative FD CL I", line #43. The stock's name changed in 2016.

Note 4: To Part VII, #51: the asset listed here as "Salient EM Infrastructure Instl" is the same asset that was listed on the 2015 report as "Forward Global Infrastructure Instl CL", line #52. The stock's name changed in 2016.

Note 5: To Part VII, #62: the asset listed here as "Victory Global Natural Resources FD Y" is the same asset that was listed on the 2015 report as "RS Global Natural Resources FD CL Y", line #63. The stock's name changed in 2016.

Note 6: To Part VII, #70: the asset listed here as "Weyerhaeuser Co REIT" is the same asset that was listed on the 2015 report as "Plum Creek Timber Co REIT", line #6. The Plum Creek Timber Co REIT merged with Weyerhaeuser Co REIT in 2016.

Note 7: To Part VII, #85: the asset listed here as "Vanguard Gibal Ex US Real Estate ETF IV" is the same asset that was listed on the 2015 report as "Vanguard Gblal Ex US Real Estate ETF", line #88. The stock's name changed in 2016.

Note 8: To Part VII, #86: the asset listed here as "Salient EM Infrastructure A" is the same asset that was listed on the 2015 report as "Forward Global Infrastructure A", line #89. The stock's name changed in 2016.

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting

Morgenstern-Clarren, Pat E.

Date of Report

04/25/2017

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Pat E. Morgenstern-Clarren

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544