

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Cowen, Robert E.	2. Court or Organization U.S. Court of Appeals 3rd Cir.	3. Date of Report 04/28/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior U.S. Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address 402 E. State Street Room 207 Trenton, NJ 08608		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME
(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1. 2016

State of New Jersey

2.

3.

4.

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.

2.

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

SOURCE	DESCRIPTION	VALUE
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

CREDITOR	DESCRIPTION	VALUE CODE
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Alphabet Inc.			K	T	Buy	09/28/16	K		
2. Bristol Meyers Squibb (Common Stock)	A	Dividend	J	T					
3. Chevron Corp. (Common Stock)	A	Dividend	K	T					
4. Cardinal Health Care (Common Stock)	A	Dividend	J	T					
5. Chubb Corp. (Common Stock) A Dividend K T	A	Dividend	K	T					
6. Cisco Systems (Common Stock)	B	Dividend	K	T					
7. Colgate Palmolive (Common Stock)	A	Dividend	J	T					
8. Conoco Phillips (Common Stock)	A	Dividend	J	T					
9. Dell Technologies	A	Dividend	J	T	Merged (with line 12)	09/07/16			
10. Deere & Co. (Common Stock)	A	Dividend			Sold	02/08/16	J	C	
11. Ell Intl. Property (Mutual Fund)	A	Dividend			Sold	11/30/16	J		
12. EMC Corp. (Common Stock)	A	Dividend			Sold	09/07/16	J	D	
13. Emerson Electric (Common Stock)	A	Dividend	J	T					
14. ExxonMobil (Common Stock)	A	Dividend	K	T					
15. FedEx Corp. (Common Stock)	A	Dividend	J	T					
16. Goldman Sachs Gr. Op. Fd. (Mutual Fund)	A	None	K	T					
17. First Trust ETF	A	Dividend	K	T	Buy	11/30/16	K		

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000
3. Value Method Codes	P3 = \$250,000,001 - \$50,000,000 (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market

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18. General Electric (Common Stock)	A	Dividend	K	T					
19. General Mills	A	Dividend	J	T					
20. Home Depot (Common Stock)	A	Dividend	K	T					
21. VOYA	A	Dividend			Sold	12/02/16	K	D	
22. Intel Corp. (Common Stock)	A	Dividend	K	T					
23. Intl. Flavors & Fragrances (Common Stock)	A	Dividend	J	T					
24. Lord Abbett Value Opp. FD		None	K	T					
25. Johnson & Johnson (Common Stock)	A	Dividend	K	T					
26. JP Morgan Chase (Common Stock)	A	Dividend	K	T					
27. Kellogg (Common Stock)	A	Dividend	J	T					
28. Kimberly-Clark (Common Stock)	A	Dividend	K	T	Buy	02/11/16	K		
29. McDonalds Corp. (Common Stock)	A	Dividend	K	T					
30. N.J. Res Corp. (Common Stock)	A	Dividend	J	T	Buy	02/11/16	J		
31. McKesson Corp. (Common Stock)	A	Dividend	J	T					
32. Nextera Energy (Common Stock)	A	Dividend	K	T	Buy	02/11/16	K		
33. Microsoft Corp. (Common Stock)	B	Dividend	K	T					
34. Oakmark Intl. FD (Mutual Fund)	A	Dividend			Sold	12/02/16	J		

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35. Pimco Commodity Real FD	A	Dividend	J	T					
36. Phillips 66 PSX (Common Stock)	A	Dividend	J	T					
37. PNC Financial Serv. Group	A	Dividend	J	T					
38. Public Service Enterprise Group Inc. (Common Stock)	A	Dividend	J	T					
39. Qualcomm, Inc. (Common Stock)	A	Dividend	K	T	Buy	09/28/16	K		
40. Ridgeworth FD-Midcap	A	Dividend	K	T					
41. Royce Value FD	A	Dividend	K	T					
42. Sysco Corp. (Common Stock)	A	Dividend	J	T	Buy	02/11/16	J		
43. Merger FD SH BEN INT	A	Dividend	J	T					
44. Target Corp. (Common Stock)	A	Dividend	J	T					
45. 3M Co. (Common Stock)	A	Dividend	K	T	Buy	11/30/16	K		
46. Apple (Common Stock)	A	Dividend	J	T					
47. Abbvie Inc. (Common Stock)	A	Dividend	J	T					
48. United Technologies (Common Stock)	A	Dividend	K	T					
49. Abbot Labs (Common Stock)	A	Dividend	J	T					
50. AT & T (Common Stock)	A	Dividend	J	T					
51. Viacom, Inc. (Common Stock)	A	Dividend			Sold	09/28/16	J	A	

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52. Wells Fargo Adv. Emerging FD	A	Dividend			Sold	02/08/16	K		
53. Wells Fargo Adv. Asset All. FD	A	Dividend	J	T					
54. Eaton-Vance Tax Free (Municipal Fund)	A	Dividend	J	T					
55. Eaton-Vance Tax Free (Municipal Fund)	A	Interest	J	T					
56. IShares ETF S & P Small Capp 600 Growth	A	Dividend			Sold	08/17/16	J		
57. IShares Corp. ETF Small Cap	A	Dividend	J	T	Buy	08/17/16	J		
58. IShares EFT S & P Small Cap 600 Value	A	Dividend			Sold	08/17/16	J		
59. IShares Corp. U.S. Bond ETF	A	Dividend	J	T	Buy	08/17/16	J		
60. IShares ETF S & P Mid-Cap 400 Value	A	Dividend	J	T					
61. IShares ETF S & P Mid-Cap 400 Growth	A	Dividend	J	T					
62. IShares ETF S & P 500 Value	A	Dividend	J	T					
63. IShares ETF S & P 500 Growth	A	Dividend	J	T					
64. IShares ETF Int'l Select	A	Dividend	J	T					
65. SPDR Barclay's High Yield Bond ETF	A	Dividend	J	T	Buy	08/17/16	J		
66. PowerShares DB ETF Commodity Ind		None	J	T					
67. PowerShares EM MAR, ETF	A	Dividend	J	T	Buy	08/17/16	J		
68. Vanguard Intl. Equity ETF	A	Dividend	J	T					

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69. Vanguard REIT ETF	A	Dividend	J	T					
70. Vanguard REIT	B	Dividend	K	T	Buy	09/28/16	K		
71. Vanguard Global Real Estate	A	Dividend	J	T					
72. Vanguard FTSE Developed Mkts ETF	A	Dividend	J	T					
73. Merrill-Lynch Capital Trust (Preferred Stock)	A	Interest			Redeemed	01/29/16	J		
74. N.J. Healthcare Fac. 7-01-19	A	Interest	J	T					
75. N.J. Educational Fac. 7-01-34	A	Interest	K	T					
76. Orlando, FL Cap. Impt.	A	Interest	K	T					
77. VOYA	A	Dividend	J	T					
78. Lord Abbett Trst Growth	A	Dividend	K	T					
79. N.J. State Higher Ed. 6-01-30	A	Interest	J	T					
80. Antelope Valley	A	Interest	J	T					
81. Antelope Valley	A	Interest	J	T					
82. Clark City, NE School Dist.	A	Interest	J	T					
83. Lancaster, CA School District	A	Interest	J	T					
84. Cumberland Cty Gen. Impt G/O	A	Interest	J	T					
85. Oregon St. Dept. Admin.	A	Interest	J	T					

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86. Passaic Cty N.J. College 11-01-19	A	Interest	J	T					
87. Riverside Cty, CA	B	Interest	K	T					
88. Mass. Hsg Fin Agy	A	Interest	J	T					
89. Cleveland, OH Airport	A	Interest	K	T					
90. San Francisco Comm.College	A	Interest	K	T					
91. Essex Cty Impt Auth	A	Interest	J	T					
92. Turlock, CA Uni Sch. Dist.	A	Interest	K	T					
93. King Cnty Washington Sewer Rev	A	Interest			Redeemed	01/04/16	J		
94. Kings Canyon, CA	A	Interest	J	T	Buy	01/26/16	J		
95. Hawaii St. Hsg. Fin. & Dev.	A	Interest	J	T					
96. Hayward, CA Uni School Dist.	B	Interest	K	T					
97. Rowland CA Un. School Dist.	A	Interest	K	T	Buy	01/26/16	K		
98. Mainstay Cushing Royalty		None			Sold	09/28/16	J		
99. Oppenheimer Equity Income FD	A	Dividend	K	T					
100. Wells Fargo Municipal Bond Fund CL B	A	Interest	J	T					
101. Wells Fargo Municipal Bond CL A	A	Interest	J	T					
102. Wells Fargo Muni Bond CL C	A	Interest	J	T					

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103. America Funds Tax Exempt Bond Fd. CL C	A	Interest	K	T					
104. Delaware Small Cap Core FD		None	K	T					
105. New World Fund CLC		None	K	T					
106. Columbia Emerging Market Bond FD CLC	A	Dividend	J	T					
107. Monroe Twp., NJ RFDG GO	A	Interest	J	T					
108. Treasury Notes - Various Maturities	B	Interest	M	T					
109. IRA #1	A	Int./Div.	K	T					
110. - Investco Global Real Estate FD	A	Dividend	J	T					
111. - Blair Williams FDs International Growth	A	Dividend	J	T					
112. America FDS WMFFX	A	Dividend	J	T					
113. - Delaware Group Equity FDs	A	Dividend	J	T					
114. Deutsche Sec. Tr.	A	Dividend	J	T					
115. Eaton Vance Income FD	A	Dividend	J	T	Buy	09/02/16	J		
116. - Lazard FDs Emerging Mkts	A	Dividend	J	T					
117. Mainstay Large Cap Growth		None	J	T					
118. MFS Ser Tr. X	A	Dividend	J	T	Buy	09/02/16	J		
119. - First Eagle Sogen Overseas FD	A	Dividend	J	T					

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. - Harbor International	A	Int./Div.	J	T					
121. - Eagle Small Cap Growth FD	A	Dividend	J	T					
122. - Hotchkiss & Wiley Mid-Cap Val. I	A	Dividend	J	T					
123. - John Hancock Classic Value FD	A	Dividend	J	T					
124. - Oppenheimer Dev. Mkts	A	Dividend	J	T					
125. - Victory Portfolios	A	Dividend	J	T					
126. - Wells Fargo FDS TR Mutual Fund		None	J	T					
127. Wells Fargo Core Bond Fund	A	Dividend	J	T	Buy	09/02/16	J		
128. - Cambier Opportunity FD	A	Dividend			Sold	09/03/16	J		
129. - Goldman Sacks Treas. Instr.		None	J	T					
130. - AMG FD Times Square Mid Cap (name change)		None	J	T					
131. Voya Large Cap Growth FD	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Cowen, Robert E.

Date of Report

04/28/2017

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Note #1 Entries 3 and 4 on last year's statement are duplicates. At some point they were entered in this manner and not corrected subsequently. I have combined them.

Note #2 Entry 9 was not a buy but a result of a merger of EMC (entry 12) and Dell. Apparently, the merger and our sale of EMC occurred almost simultaneously, and we ended up with a remainder of 30 shares of Dell.

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

Cowen, Robert E.

Date of Report

04/28/2017

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Robert E. Cowen**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
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